
Financial statements and reports for the year ended
30 June 2020

Lockwood Pension Fund

Prepared for: Christine Fisher and Colin Fisher

Lockwood Pension Fund

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Lockwood Pension Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	539,619.18	572,895.58
Stapled Securities	3	35,515.83	93,534.24
Units in Listed Unit Trusts (Australian)	4	57,750.00	0.00
Total Investments		<u>632,885.01</u>	<u>666,429.82</u>
Other Assets			
Sundry Debtors		0.00	6,441.08
Dividends Receivable		93.00	2,639.40
Macquarie Cash Management Account#5349		29,973.81	92,205.29
UBank USaver Account #8989		6.17	6.08
Distributions Receivable		1,346.42	1,547.94
Income Tax Refundable		6,851.92	14,795.40
Total Other Assets		<u>38,271.32</u>	<u>117,635.19</u>
Total Assets		<u>671,156.33</u>	<u>784,065.01</u>
Net assets available to pay benefits		<u>671,156.33</u>	<u>784,065.01</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Fisher, Christine - Accumulation		0.00	99,569.10
Fisher, Christine - Pension (Account Based Pension)		0.00	438,273.51
Fisher, Christine - Pension (Account Based Pension 2)		466,027.35	0.00
Fisher, Colin - Accumulation		0.00	99,569.09
Fisher, Colin - Pension (Account Based Pension)		0.00	146,653.31
Fisher, Colin - Pension (Account Based Pension 2)		205,128.98	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>671,156.33</u>	<u>784,065.01</u>

Lockwood Pension Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	10	6,813.99	2,661.92
Dividends Received	9	20,857.29	39,107.56
Interest Received		94.83	5,209.48
Other Investment Income		46.66	0.00
Contribution Income			
Personal Non Concessional		0.00	194,793.13
Total Income		<u>27,812.77</u>	<u>241,772.09</u>
Expenses			
Accountancy Fees		1,485.00	2,850.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	0.00
Bank Charges		0.00	36.46
Investment Expenses		0.00	2,838.07
Member Payments			
Pensions Paid		43,659.19	34,095.00
Investment Losses			
Changes in Market Values	11	101,730.18	2,783.40
Total Expenses		<u>147,573.37</u>	<u>42,861.93</u>
Benefits accrued as a result of operations before income tax		<u>(119,760.60)</u>	<u>198,910.16</u>
Income Tax Expense	12	(6,851.92)	(14,795.40)
Benefits accrued as a result of operations		<u>(112,908.68)</u>	<u>213,705.56</u>

Lockwood Pension Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(119,760.60)
Less	
Exempt current pension income	33,601.00
Realised Accounting Capital Gains	32,984.30
Accounting Trust Distributions	6,813.99
	<u>73,399.29</u>
Add	
Decrease in MV of investments	134,714.48
SMSF non deductible expenses	2,184.00
Pension Payments	43,659.19
Franking Credits	6,851.92
Foreign Credits	1.94
Taxable Trust Distributions	1,794.43
Distributed Foreign income	3,957.34
	<u>193,163.30</u>
SMSF Annual Return Rounding	(3.41)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	6,851.92
	<u>(6,851.92)</u>
CURRENT TAX OR REFUND	<u>(6,851.92)</u>
Supervisory Levy	259.00
	<u>(6,592.92)</u>
AMOUNT DUE OR REFUNDABLE	<u>(6,592.92)</u>

* Distribution tax components review process has not been completed for the financial year.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

b. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Notes to the Financial Statements

For the year ended 30 June 2020

Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

h. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
AGL Energy Limited.	50,331.60	59,069.52
Australia And New Zealand Banking Group Limited	59,331.12	89,792.43
Australia And New Zealand Banking Group Limited	20,348.00	20,784.00
Australia And New Zealand Banking Group Limited	10,130.00	10,473.00
BHP Group Limited	28,512.72	32,763.36
Beach Energy Limited	0.00	7,940.00
Bluescope Steel Limited	1,706.74	1,759.30
Caltex Australia Limited	0.00	18,265.50
ELK Petroleum Limited	44.80	44.80
Fortescue Metals Group Ltd	13,850.00	4,510.00
loof Holdings Limited	18,696.00	10,340.00
Macquarie Group Limited	104,130.80	106,957.67

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Macquarie Group Limited	30,776.40	32,280.00
National Australia Bank Limited	53,749.00	26,720.00
Nib Holdings Limited	42,412.00	32,214.00
Perpetual Limited	11,868.00	0.00
QBE Insurance Group Limited	0.00	5,915.00
RIO Tinto Limited	19,592.00	20,752.00
Sonic Healthcare Limited	0.00	10,840.00
Telstra Corporation Limited.	15,650.00	19,250.00
Westpac Banking Corporation	25,250.00	25,965.00
Wesfarmers Limited	22,415.00	18,080.00
Woodside Petroleum Ltd	10,825.00	18,180.00
	<hr/>	<hr/>
	539,619.18	572,895.58

Note 3: Stapled Securities

	2020	2019
	\$	\$
Atlas Arteria	0.00	8,553.44
APA Group	35,515.83	34,462.80
Sydney Airport	0.00	22,512.00
Transurban Group	0.00	28,006.00
	<hr/>	<hr/>
	35,515.83	93,534.24

Note 4: Units in Listed Unit Trusts (Australian)

	2020	2019
	\$	\$
Nb Global Corporate Income Trust	57,750.00	0.00
	<hr/>	<hr/>
	57,750.00	0.00

Note 5: Banks and Term Deposits

	2020	2019
	\$	\$
Banks		
Macquarie Cash Management Account#5349	29,973.81	92,205.29
UBank USaver Account #8989	6.17	6.08
	<hr/>	<hr/>
	29,979.98	92,211.37

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 6: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	784,065.01	570,359.45
Benefits accrued as a result of operations	(112,908.68)	213,705.56
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	671,156.33	784,065.01

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/> 671,156.33	<hr/> 784,065.01

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2020 \$	2019 \$
AGL Energy Limited.	2,891.01	2,382.30
Australia And New Zealand Banking Group Limited	3,634.89	6,184.36
BHP Group Limited	1,273.86	14,036.38
Beach Energy Limited	40.00	63.28
Bluescope Steel Limited	20.44	20.44
Caltex Australia Limited	236.16	630.74
Challenger Limited	0.00	765.16
Fortescue Metals Group Ltd	500.00	300.00
loof Holdings Limited	668.00	0.00
Macquarie Group Limited	6,567.44	4,715.93
Metcash Limited	0.00	505.17
National Australia Bank Limited	830.00	0.00
Nib Holdings Limited	1,166.00	882.00
QBE Insurance Group Limited	125.00	0.00

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Qantas Airways Limited	0.00	292.82
RIO Tinto Limited	615.16	6,939.34
Sonic Healthcare Limited	204.00	0.00
South32 Limited	0.00	145.24
Telstra Corporation Limited.	485.28	202.54
Wesfarmers Limited	519.00	550.40
Westpac Banking Corporation	814.86	491.46
Woodside Petroleum Ltd	266.19	0.00
	<hr/>	<hr/>
	20,857.29	39,107.56
	<hr/>	<hr/>

Note 10: Trust Distributions

	2020 \$	2019 \$
Transurban Group	627.00	661.24
Atlas Arteria	163.65	294.57
Nb Global Corporate Income Trust	3,801.19	0.00
Sydney Airport	683.86	265.13
APA Group	1,538.29	1,440.98
	<hr/>	<hr/>
	6,813.99	2,661.92
	<hr/>	<hr/>

Note 11: Unrealised Movements in Market Value

	2020 \$	2019 \$
Fixed Interest Securities (Australian) - Unitised		
Agl Energy Limited.	0.00	(1,855.00)
Amp Limited	0.00	(100.00)
Crown Resorts Limited	0.00	(32.00)
	<hr/>	<hr/>
	0.00	(1,987.00)
	<hr/>	<hr/>

Shares in Listed Companies (Australian)

AGL Energy Limited.	(8,737.92)	(7,012.08)
Australia And New Zealand Banking Group Limited	(436.00)	184.00
Australia And New Zealand Banking Group Limited	(30,461.31)	(57.33)
Australia And New Zealand Banking Group Limited	(343.00)	304.00

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

BHP Group Limited	(4,250.64)	(1,680.82)
Beach Energy Limited	(3,160.12)	538.30
Bluescope Steel Limited	(52.56)	(760.66)
Caltex Australia Limited	3,146.63	(3,146.63)
Challenger Limited	0.00	(76.00)
Challenger Limited	0.00	(15,999.63)
Coles Group Limited.	0.00	(0.01)
ELK Petroleum Limited	0.00	(208.00)
Fortescue Metals Group Ltd	3,715.00	1,145.00
loof Holdings Limited	(4,382.60)	(2,944.54)
Macquarie Group Limited	(1,503.60)	2,280.00
Macquarie Group Limited	(5,897.67)	1,902.22
Metcash Limited	0.00	(188.62)
National Australia Bank Limited	(26,417.02)	979.94
Nib Holdings Limited	(16,745.15)	8,148.00
Perpetual Limited	2.90	0.00
QBE Insurance Group Limited	435.00	(435.00)
Qantas Airways Limited	0.00	(3,220.96)
RIO Tinto Limited	(1,160.00)	(1,113.82)
Sonic Healthcare Limited	(881.84)	881.84
South32 Limited	0.00	(2,010.56)
Telstra Corporation Limited.	(3,600.00)	3,530.93
Wesfarmers Limited	4,335.00	(885.22)
Westpac Banking Corporation	(715.00)	965.00
Woodside Petroleum Ltd	(7,355.00)	424.31
	<hr/>	<hr/>
	(104,464.90)	(18,456.34)

Stapled Securities

APA Group	1,053.03	3,031.45
Atlas Arteria	(8,398.44)	1,538.31
Sydney Airport	(4,322.23)	1,897.11

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Transurban Group	(6,331.94)	3,916.01
	(17,999.58)	10,382.88
Units in Listed Unit Trusts (Australian)		
Nb Global Corporate Income Trust	(12,250.00)	0.00
	(12,250.00)	0.00
Total Unrealised Movement	(134,714.48)	(10,060.46)
Realised Movements in Market Value		
	2020	2019
	\$	\$
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	(4,868.47)
Beach Energy Limited	3,430.12	0.00
Caltex Australia Limited	3,235.99	(1,652.78)
Challenger Limited	0.00	11,232.56
Challenger Limited	0.00	44.28
Coles Group Limited.	0.00	882.32
Metcash Limited	0.00	1,524.51
QBE Insurance Group Limited	1,040.00	0.00
Qantas Airways Limited	0.00	2,525.32
RIO Tinto Limited	0.00	(4,037.40)
Sonic Healthcare Limited	2,107.64	0.00
South32 Limited	0.00	2,083.64
Woolworths Group Limited	0.00	(456.92)
	9,813.75	7,277.06
Stapled Securities		
Atlas Arteria	8,877.58	0.00
Sydney Airport	5,450.45	0.00
Transurban Group	8,842.52	0.00
	23,170.55	0.00
Total Realised Movement	32,984.30	7,277.06

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Changes in Market Values	(101,730.18)	(2,783.40)
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Note 12: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	(6,851.92)	(14,795.40)
Income Tax Expense	(6,851.92)	(14,795.40)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(17,964.09)	29,836.52
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	29,218.97
Exempt Pension Income	5,040.15	9,005.10
Realised Accounting Capital Gains	4,947.65	1,091.56
Accounting Trust Distributions	1,022.10	399.29
Add:		
Tax effect of:		
Decrease in MV of Investments	20,207.17	1,509.07
SMSF Non-Deductible Expenses	327.60	803.40
Pension Payments	6,548.88	5,114.25
Franking Credits	1,027.79	2,349.86
Foreign Credits	0.29	0.00
Net Capital Gains	0.00	727.65
Taxable Trust Distributions	269.16	200.46
Distributed Foreign Income	593.60	44.19
Rounding	(0.50)	(0.18)
Income Tax on Taxable Income or Loss	0.00	870.30
Less credits:		
Franking Credits	6,851.92	15,665.70

Lockwood Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Current Tax or Refund

(6,851.92)

(14,795.40)

Lockwood Pension Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Macquarie Cash Management Account#5349		29,973.810000	29,973.81	29,973.81	29,973.81			4.52 %	
UBank USaver Account #8989		6.170000	6.17	6.17	6.17			0.00 %	
			29,979.98		29,979.98		0.00 %	4.52 %	
Shares in Listed Companies (Australian)									
AGL.AX	AGL Energy Limited.	2,952.00	17.050000	50,331.60	14.38	42,443.08	7,888.52	18.59 %	7.59 %
ANZ.AX	Australia And New Zealand Banking Group Limited	3,183.00	18.640000	59,331.12	19.20	61,128.00	(1,796.88)	(2.94) %	8.95 %
ANZPD.AX	Australia And New Zealand Banking Group Limited	200.00	101.740000	20,348.00	100.00	20,000.00	348.00	1.74 %	3.07 %
ANZPF.AX	Australia And New Zealand Banking Group Limited	100.00	101.300000	10,130.00	100.00	10,000.00	130.00	1.30 %	1.53 %
BHP.AX	BHP Group Limited	796.00	35.820000	28,512.72	23.56	18,749.82	9,762.90	52.07 %	4.30 %
BSL.AX	Bluescope Steel Limited	146.00	11.690000	1,706.74	1.80	263.00	1,443.74	548.95 %	0.26 %
ELK.AX	ELK Petroleum Limited	3,200.00	0.014000	44.80	0.88	2,824.00	(2,779.20)	(98.41) %	0.01 %
FMG.AX	Fortescue Metals Group Ltd	1,000.00	13.850000	13,850.00	8.99	8,990.00	4,860.00	54.06 %	2.09 %
IFL.AX	loof Holdings Limited	3,800.00	4.920000	18,696.00	6.85	26,023.14	(7,327.14)	(28.16) %	2.82 %
MQG.AX	Macquarie Group Limited	878.00	118.600000	104,130.80	42.64	37,434.45	66,696.35	178.17 %	15.71 %
MQGPD.AX	Macquarie Group Limited	300.00	102.588000	30,776.40	100.00	30,000.00	776.40	2.59 %	4.64 %
NAB.AX	National Australia Bank Limited	2,950.00	18.220000	53,749.00	26.84	79,186.08	(25,437.08)	(32.12) %	8.11 %
NHF.AX	Nib Holdings Limited	9,200.00	4.610000	42,412.00	3.62	33,285.15	9,126.85	27.42 %	6.40 %
PPT.AX	Perpetual Limited	400.00	29.670000	11,868.00	29.66	11,865.10	2.90	0.02 %	1.79 %
RIO.AX	RIO Tinto Limited	200.00	97.960000	19,592.00	92.62	18,523.54	1,068.46	5.77 %	2.96 %
TLS.AX	Telstra Corporation Limited.	5,000.00	3.130000	15,650.00	3.62	18,076.15	(2,426.15)	(13.42) %	2.36 %
WES.AX	Wesfarmers Limited	500.00	44.830000	22,415.00	27.65	13,825.30	8,589.70	62.13 %	3.38 %
WBCPI.AX	Westpac Banking Corporation	250.00	101.000000	25,250.00	100.00	25,000.00	250.00	1.00 %	3.81 %
WPL.AX	Woodside Petroleum Ltd	500.00	21.650000	10,825.00	35.51	17,755.69	(6,930.69)	(39.03) %	1.63 %
			539,619.18		475,372.50	64,246.68	13.52 %	81.41 %	

Lockwood Pension Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Stapled Securities								
APA.AX APA Group	3,191.00	11.130000	35,515.83	8.68	27,688.00	7,827.83	28.27 %	5.36 %
			35,515.83		27,688.00	7,827.83	28.27 %	5.36 %
Units in Listed Unit Trusts (Australian)								
NBI.AX Nb Global Corporate Income Trust	35,000.00	1.650000	57,750.00	2.00	70,000.00	(12,250.00)	(17.50) %	8.71 %
			57,750.00		70,000.00	(12,250.00)	(17.50) %	8.71 %
			662,864.99		603,040.48	59,824.51	9.92 %	100.00 %

Lockwood Pension Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
AGL Energy Limited.										
	01/07/2019	Opening Balance	2,952.00	0.00	0.00	0.00	59,069.52	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	413.28	0.00	59,482.80	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(9,151.20)	0.00	50,331.60	0.00	0.00	0.00
	30/06/2020		2,952.00	0.00	(8,737.92)	0.00	50,331.60	0.00	0.00	0.00
APA Group										
	01/07/2019	Opening Balance	3,191.00	0.00	0.00	0.00	34,462.80	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	446.74	0.00	34,909.54	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	606.29	0.00	35,515.83	0.00	0.00	0.00
	30/06/2020		3,191.00	0.00	1,053.03	0.00	35,515.83	0.00	0.00	0.00
Atlas Arteria										
	01/07/2019	Opening Balance	1,091.00	0.00	0.00	0.00	8,553.44	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	76.37	0.00	8,629.81	0.00	0.00	0.00
	18/02/2020	Disposal	(1,091.00)	(155.00)	0.00	0.00	8,474.81	9,032.58	155.00	8,877.58
	18/02/2020	Writeback	0.00	0.00	(8,398.44)	0.00	76.37	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(76.37)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(155.00)	(8,398.44)	0.00	0.00	9,032.58	155.00	8,877.58
Australia And New Zealand Banking										
	01/07/2019	Opening Balance	200.00	0.00	0.00	0.00	20,784.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	(23.80)	0.00	20,760.20	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(412.20)	0.00	20,348.00	0.00	0.00	0.00
	30/06/2020		200.00	0.00	(436.00)	0.00	20,348.00	0.00	0.00	0.00
Australia And New Zealand Banking										
	01/07/2019	Opening Balance	3,183.00	0.00	0.00	0.00	89,792.43	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	222.81	0.00	90,015.24	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(30,684.12)	0.00	59,331.12	0.00	0.00	0.00
	30/06/2020		3,183.00	0.00	(30,461.31)	0.00	59,331.12	0.00	0.00	0.00
Australia And New Zealand Banking										
	01/07/2019	Opening Balance	100.00	0.00	0.00	0.00	10,473.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	(58.00)	0.00	10,415.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(285.00)	0.00	10,130.00	0.00	0.00	0.00
	30/06/2020		100.00	0.00	(343.00)	0.00	10,130.00	0.00	0.00	0.00

Lockwood Pension Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
BHP Group Limited										
	01/07/2019	Opening Balance	796.00	0.00	0.00	0.00	32,763.36	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	413.92	0.00	33,177.28	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(4,664.56)	0.00	28,512.72	0.00	0.00	0.00
	30/06/2020		796.00	0.00	(4,250.64)	0.00	28,512.72	0.00	0.00	0.00
Beach Energy Limited										
	01/07/2019	Opening Balance	4,000.00	0.00	0.00	0.00	7,940.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	140.00	0.00	8,080.00	0.00	0.00	0.00
	18/02/2020	Disposal	(4,000.00)	(4,779.88)	0.00	0.00	3,300.12	8,210.00	4,779.88	3,430.12
	18/02/2020	Writeback	0.00	0.00	(3,160.12)	0.00	140.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(140.00)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(4,779.88)	(3,160.12)	0.00	0.00	8,210.00	4,779.88	3,430.12
Bluescope Steel Limited										
	01/07/2019	Opening Balance	146.00	0.00	0.00	0.00	1,759.30	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	29.20	0.00	1,788.50	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(81.76)	0.00	1,706.74	0.00	0.00	0.00
	30/06/2020		146.00	0.00	(52.56)	0.00	1,706.74	0.00	0.00	0.00
Caltex Australia Limited										
	01/07/2019	Opening Balance	738.00	0.00	0.00	0.00	18,265.50	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	169.74	0.00	18,435.24	0.00	0.00	0.00
	27/05/2020	Disposal	(738.00)	(21,412.13)	0.00	0.00	(2,976.89)	24,648.12	21,412.13	3,235.99
	27/05/2020	Writeback	0.00	0.00	3,146.63	0.00	169.74	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(169.74)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(21,412.13)	3,146.63	0.00	0.00	24,648.12	21,412.13	3,235.99
ELK Petroleum Limited										
	01/07/2019	Opening Balance	3,200.00	0.00	0.00	0.00	44.80	0.00	0.00	0.00
	30/06/2020		3,200.00	0.00	0.00	0.00	44.80	0.00	0.00	0.00
Fortescue Metals Group Ltd										
	01/07/2019	Opening Balance	500.00	0.00	0.00	0.00	4,510.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	65.00	0.00	4,575.00	0.00	0.00	0.00
	18/02/2020	Purchase	500.00	5,625.00	0.00	0.00	10,200.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	3,650.00	0.00	13,850.00	0.00	0.00	0.00
	30/06/2020		1,000.00	5,625.00	3,715.00	0.00	13,850.00	0.00	0.00	0.00

Lockwood Pension Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
loof Holdings Limited										
	01/07/2019	Opening Balance	2,000.00	0.00	0.00	0.00	10,340.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	380.00	0.00	10,720.00	0.00	0.00	0.00
	18/02/2020	Purchase	1,800.00	12,738.60	0.00	0.00	23,458.60	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(4,762.60)	0.00	18,696.00	0.00	0.00	0.00
	30/06/2020		3,800.00	12,738.60	(4,382.60)	0.00	18,696.00	0.00	0.00	0.00
Macquarie Group Limited										
	01/07/2019	Opening Balance	300.00	0.00	0.00	0.00	32,280.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	(90.00)	0.00	32,190.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(1,413.60)	0.00	30,776.40	0.00	0.00	0.00
	30/06/2020		300.00	0.00	(1,503.60)	0.00	30,776.40	0.00	0.00	0.00
Macquarie Group Limited										
	01/07/2019	Opening Balance	853.00	0.00	0.00	0.00	106,957.67	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	1,586.58	0.00	108,544.25	0.00	0.00	0.00
	03/07/2019	Purchase	25.00	3,070.80	0.00	0.00	111,615.05	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(7,484.25)	0.00	104,130.80	0.00	0.00	0.00
	30/06/2020		878.00	3,070.80	(5,897.67)	0.00	104,130.80	0.00	0.00	0.00
National Australia Bank Limited										
	01/07/2019	Opening Balance	1,000.00	0.00	0.00	0.00	26,720.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	80.00	0.00	26,800.00	0.00	0.00	0.00
	18/02/2020	Purchase	950.00	26,037.81	0.00	0.00	52,837.81	0.00	0.00	0.00
	27/05/2020	Purchase	1,000.00	27,408.21	0.00	0.00	80,246.02	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(26,497.02)	0.00	53,749.00	0.00	0.00	0.00
	30/06/2020		2,950.00	53,446.02	(26,417.02)	0.00	53,749.00	0.00	0.00	0.00
Nb Global Corporate Income Trust										
	09/07/2019	Purchase	35,000.00	70,000.00	0.00	0.00	70,000.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(12,250.00)	0.00	57,750.00	0.00	0.00	0.00
	30/06/2020		35,000.00	70,000.00	(12,250.00)	0.00	57,750.00	0.00	0.00	0.00
Nib Holdings Limited										
	01/07/2019	Opening Balance	4,200.00	0.00	0.00	0.00	32,214.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	126.00	0.00	32,340.00	0.00	0.00	0.00
	18/02/2020	Purchase	2,000.00	10,777.26	0.00	0.00	43,117.26	0.00	0.00	0.00
	27/05/2020	Purchase	3,000.00	16,165.89	0.00	0.00	59,283.15	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(16,871.15)	0.00	42,412.00	0.00	0.00	0.00

Lockwood Pension Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
	30/06/2020		9,200.00	26,943.15	(16,745.15)	0.00	42,412.00	0.00	0.00	0.00
Perpetual Limited										
	29/06/2020	Purchase	400.00	11,865.10	0.00	0.00	11,865.10	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	2.90	0.00	11,868.00	0.00	0.00	0.00
	30/06/2020		400.00	11,865.10	2.90	0.00	11,868.00	0.00	0.00	0.00
QBE Insurance Group Limited										
	01/07/2019	Opening Balance	500.00	0.00	0.00	0.00	5,915.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	20.00	0.00	5,935.00	0.00	0.00	0.00
	27/05/2020	Disposal	(500.00)	(6,350.00)	0.00	0.00	(415.00)	7,390.00	6,350.00	1,040.00
	27/05/2020	Writeback	0.00	0.00	435.00	0.00	20.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(20.00)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(6,350.00)	435.00	0.00	0.00	7,390.00	6,350.00	1,040.00
RIO Tinto Limited										
	01/07/2019	Opening Balance	200.00	0.00	0.00	0.00	20,752.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	198.00	0.00	20,950.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(1,358.00)	0.00	19,592.00	0.00	0.00	0.00
	30/06/2020		200.00	0.00	(1,160.00)	0.00	19,592.00	0.00	0.00	0.00
Sonic Healthcare Limited										
	01/07/2019	Opening Balance	400.00	0.00	0.00	0.00	10,840.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	16.00	0.00	10,856.00	0.00	0.00	0.00
	29/06/2020	Disposal	(400.00)	(9,958.16)	0.00	0.00	897.84	12,065.80	9,958.16	2,107.64
	29/06/2020	Writeback	0.00	0.00	(881.84)	0.00	16.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(16.00)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(9,958.16)	(881.84)	0.00	0.00	12,065.80	9,958.16	2,107.64
Sydney Airport										
	01/07/2019	Opening Balance	2,800.00	0.00	0.00	0.00	22,512.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	112.00	0.00	22,624.00	0.00	0.00	0.00
	18/02/2020	Disposal	(707.00)	(5,253.61)	0.00	0.00	17,370.39	5,941.92	5,253.61	688.31
	18/02/2020	Writeback	0.00	0.00	(1,091.36)	0.00	16,279.03	0.00	0.00	0.00
	27/05/2020	Disposal	(2,093.00)	(12,936.16)	0.00	0.00	3,342.87	17,698.30	12,936.16	4,762.14
	27/05/2020	Writeback	0.00	0.00	(3,230.87)	0.00	112.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(112.00)	0.00	0.00	0.00	0.00	0.00

Lockwood Pension Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
	30/06/2020		0.00	(18,189.77)	(4,322.23)	0.00	0.00	23,640.22	18,189.77	5,450.45
Telstra Corporation Limited.										
	01/07/2019	Opening Balance	5,000.00	0.00	0.00	0.00	19,250.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	(100.00)	0.00	19,150.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(3,500.00)	0.00	15,650.00	0.00	0.00	0.00
	30/06/2020		5,000.00	0.00	(3,600.00)	0.00	15,650.00	0.00	0.00	0.00
Transurban Group										
	01/07/2019	Opening Balance	1,900.00	0.00	0.00	0.00	28,006.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	(76.00)	0.00	27,930.00	0.00	0.00	0.00
	18/02/2020	Disposal	(1,900.00)	(21,674.06)	0.00	0.00	6,255.94	30,516.58	21,674.06	8,842.52
	18/02/2020	Writeback	0.00	0.00	(6,331.94)	0.00	(76.00)	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	76.00	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(21,674.06)	(6,331.94)	0.00	0.00	30,516.58	21,674.06	8,842.52
Wesfarmers Limited										
	01/07/2019	Opening Balance	500.00	0.00	0.00	0.00	18,080.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	(30.00)	0.00	18,050.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	4,365.00	0.00	22,415.00	0.00	0.00	0.00
	30/06/2020		500.00	0.00	4,335.00	0.00	22,415.00	0.00	0.00	0.00
Westpac Banking Corporation										
	01/07/2019	Opening Balance	250.00	0.00	0.00	0.00	25,965.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	35.00	0.00	26,000.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(750.00)	0.00	25,250.00	0.00	0.00	0.00
	30/06/2020		250.00	0.00	(715.00)	0.00	25,250.00	0.00	0.00	0.00
Woodside Petroleum Ltd										
	01/07/2019	Opening Balance	500.00	0.00	0.00	0.00	18,180.00	0.00	0.00	0.00
	01/07/2019	Revaluation	0.00	0.00	100.00	0.00	18,280.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(7,455.00)	0.00	10,825.00	0.00	0.00	0.00
	30/06/2020		500.00	0.00	(7,355.00)	0.00	10,825.00	0.00	0.00	0.00
Total Market Movement										
					(134,714.48)				32,984.30	(101,730.18)

Lockwood Pension Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Macquarie Cash Management Account#5349	94.74			94.74	0.00	0.00	0.00	94.74			0.00	0.00
UBank USaver Account #8989	0.09			0.09	0.00	0.00	0.00	0.09			0.00	0.00
	94.83			94.83	0.00	0.00	0.00	94.83			0.00	0.00
Other Investment Income												
Other Income	46.66							46.66				
	46.66							46.66				
Shares in Listed Companies (Australian)												
AGL.AX	AGL Energy Limited.	2,891.01	2,302.52	588.49			986.79	3,877.80		0.00		
ANZPD.AX	Australia And New Zealand Banking Group Limited	718.98	618.07	100.91			264.89	983.87		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	2,546.40	1,782.48	763.92			763.92	3,310.32		0.00		
ANZPF.AX	Australia And New Zealand Banking Group Limited	369.51	316.25	53.26			135.53	505.04		0.00		
BPT.AX	Beach Energy Limited	40.00	40.00	0.00			17.14	57.14		0.00		
BHP.AX	BHP Group Limited	1,273.86	1,273.86	0.00			545.94	1,819.80		0.00		
BSL.AX	Bluescope Steel Limited	20.44	0.00	20.44			0.00	20.44		0.00		
CTX.AX	Caltex Australia Limited	236.16	236.16	0.00			101.21	337.37		0.00		
FMG.AX	Fortescue Metals Group Ltd	500.00	500.00	0.00			214.29	714.29		0.00		
IFL.AX	loof Holdings Limited	668.00	668.00	0.00			286.29	954.29		0.00		
MQGPD.AX	Macquarie Group Limited	1,301.64	537.95	763.69			230.54	1,532.18		0.00		
MQG.AX	Macquarie Group Limited	5,265.80	2,259.86	3,005.94			968.52	6,234.32		0.00		
NAB.AX	National Australia Bank Limited	830.00	830.00	0.00			355.71	1,185.71		0.00		
NHF.AX	Nib Holdings Limited	1,166.00	1,166.00	0.00			499.71	1,665.71		0.00		
QBE.AX	QBE Insurance Group Limited	125.00	75.00	50.00			32.14	157.14		0.00		
RIO.AX	RIO Tinto Limited	615.16	615.16	0.00			263.64	878.80		0.00		
SHL.AX	Sonic Healthcare Limited	204.00	61.20	142.80			26.23	230.23		0.00		
TLS.AX	Telstra Corporation Limited.	485.28	485.28	0.00			207.98	693.26		0.00		
WES.AX	Wesfarmers Limited	519.00	519.00	0.00			222.43	741.43		0.00		

Lockwood Pension Fund Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
WBCPI.AX	Westpac Banking Corporation	814.86	814.86	0.00		349.22			1,164.08		0.00		
WPL.AX	Woodside Petroleum Ltd	266.19	266.19	0.00		114.08			380.27		0.00		
		20,857.29	15,367.84	5,489.45		6,586.20			27,443.49		0.00		
Stapled Securities													
ALX.AX	Atlas Arteria	163.65	0.00	0.00		0.00	163.65	0.00	163.65		0.00	0.00	0.00
SYD.AX	Sydney Airport	683.86	0.00	504.30	179.03	0.00	0.00	0.00	683.33		0.00	0.00	0.53
TCL.AX	Transurban Group	627.00	76.00	0.00	247.03	32.58	0.00	0.00	355.61		0.00	0.00	303.97
		1,474.51	76.00	504.30	426.06	32.58	163.65	0.00	1,202.59		0.00	0.00	304.50
Units in Listed Unit Trusts (Australian)													
APA.AX	APA Group	1,538.29	544.01	93.71	142.85	233.14	0.00	0.00	1,013.71		0.00	0.00	757.72
NBI.AX	Nb Global Corporate Income Trust	3,801.19			7.50	0.00	3,793.69	1.94	3,803.13		0.00	0.00	0.00
		5,339.48	544.01	93.71	150.35	233.14	3,793.69	1.94	4,816.84		0.00	0.00	757.72
		27,812.77	15,987.85	6,087.46	671.24	6,851.92	3,957.34	1.94	33,604.41		0.00	0.00	1,062.22

Assessable Income (Excl. Capital Gains) **33,604.41**

Net Capital Gain **0.00**

Total Assessable Income 33,604.41

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Members Statement

Christine Pamela Fisher
 50 Milray Avenue Wollstonecraft
 New South Wales, 2065, Australia

Your Details

Date of Birth : 11/12/1944
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 19/08/1987
 Date Left Fund: 01/07/2019
 Member Code: FISCHR00004A
 Account Start Date: 01/07/2018
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

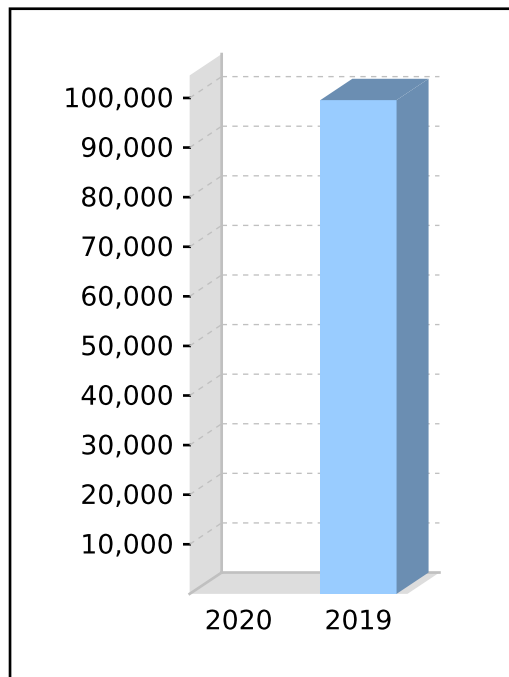
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (11,023.21)
 Taxable 11,023.21
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	99,569.10	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		97,396.57
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		2,607.68
Internal Transfer In	438,273.51	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		435.15
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	537,842.61	
Closing balance at 30/06/2020	0.00	99,569.10

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Christine Pamela Fisher
Trustee

Colin Nicholas Fisher
Trustee

Members Statement

Christine Pamela Fisher
 50 Milray Avenue Wollstonecraft
 New South Wales, 2065, Australia

Your Details

Date of Birth : 11/12/1944
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 19/08/1987
 Date Left Fund: 01/07/2019
 Member Code: FISCHR00005P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

Total Benefits

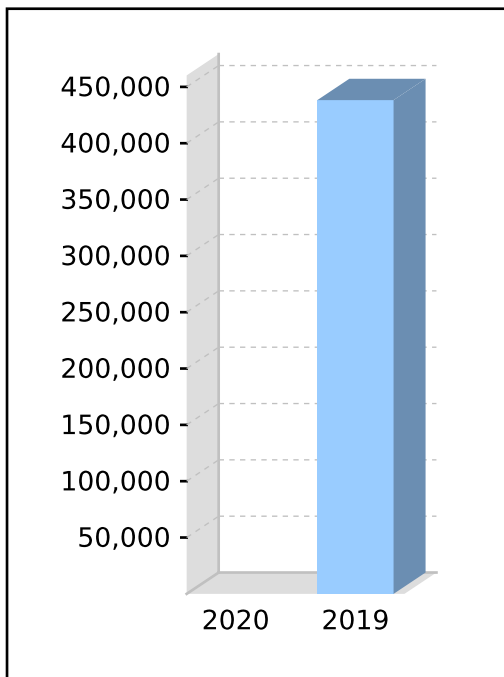
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (22.81%)
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	438,273.51	424,768.19
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		36,302.82
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		22,797.50
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	438,273.51	
Closing balance at 30/06/2020	0.00	438,273.51

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Christine Pamela Fisher
Trustee

Colin Nicholas Fisher
Trustee

Members Statement

Christine Pamela Fisher
 50 Milray Avenue Wollstonecraft
 New South Wales, 2065, Australia

Your Details

Date of Birth : 11/12/1944
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 19/08/1987
 Date Left Fund:
 Member Code: FISCHR00007P
 Account Start Date 01/07/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

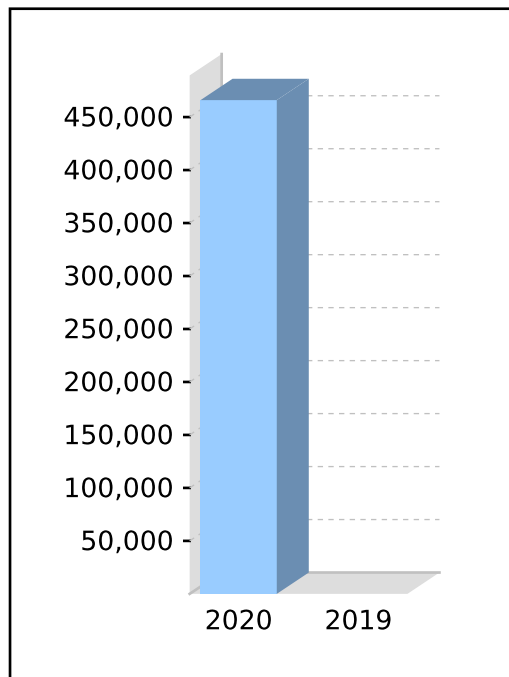
Nominated Beneficiaries N/A
 Vested Benefits 466,027.35
 Total Death Benefit 466,027.35

Your Balance

Total Benefits 466,027.35

Preservation Components
 Preserved
 Unrestricted Non Preserved 466,027.35
 Restricted Non Preserved

Tax Components
 Tax Free (36.69%) 170,998.88
 Taxable 295,028.47
 Investment Earnings Rate -9.01%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(47,735.26)	
Internal Transfer In	537,842.61	
<u>Decreases to Member account during the period</u>		
Pensions Paid	24,080.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	466,027.35	0.00

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Christine Pamela Fisher
Trustee

Colin Nicholas Fisher
Trustee

Members Statement

Colin Nicholas Fisher
 50 Milray Avenue Wollstonecraft
 New South Wales, 2065, Australia

Your Details

Date of Birth : 08/02/1942
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 19/08/1987
 Date Left Fund: 01/07/2019
 Member Code: FISCOL00007A
 Account Start Date: 01/07/2018
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

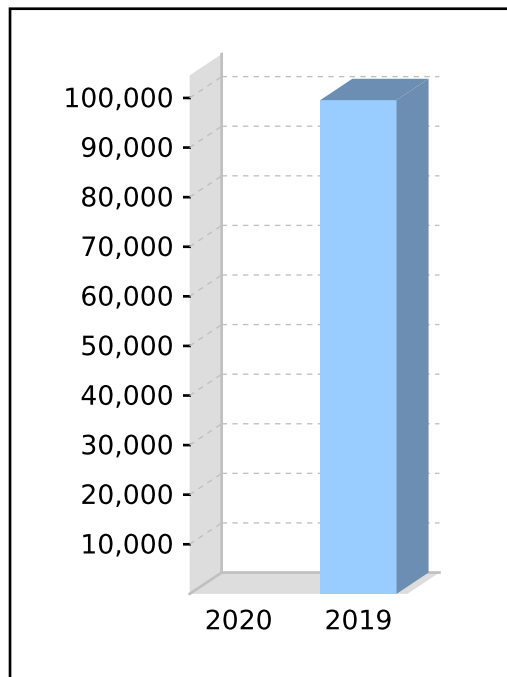
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (11,031.58)
 Taxable 11,031.58
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	99,569.09	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		97,396.56
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		2,607.68
Internal Transfer In	146,653.31	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		435.15
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	246,222.40	
Closing balance at 30/06/2020	0.00	99,569.09

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Christine Pamela Fisher
Trustee

Colin Nicholas Fisher
Trustee

Members Statement

Colin Nicholas Fisher
 50 Milray Avenue Wollstonecraft
 New South Wales, 2065, Australia

Your Details

Date of Birth : 08/02/1942
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 19/08/1987
 Date Left Fund: 01/07/2019
 Member Code: FISCOL00008P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

Total Benefits

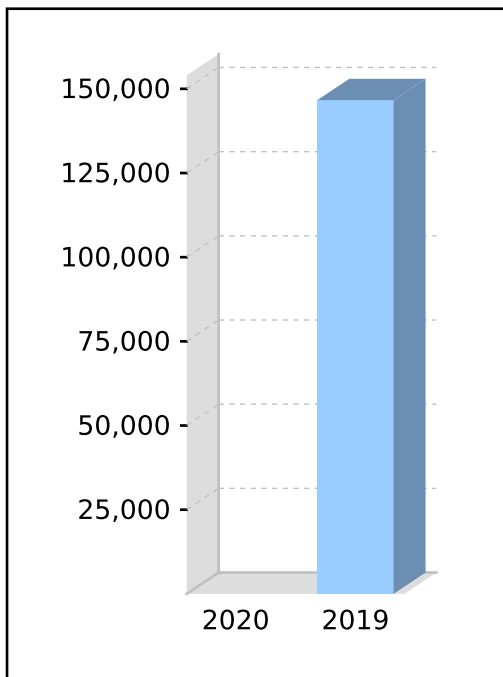
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (31.78%)
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	146,653.31	145,591.26
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		12,359.55
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		11,297.50
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	146,653.31	
Closing balance at 30/06/2020	0.00	146,653.31

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Christine Pamela Fisher
Trustee

Colin Nicholas Fisher
Trustee

Members Statement

Colin Nicholas Fisher
 50 Milray Avenue Wollstonecraft
 New South Wales, 2065, Australia

Your Details

Date of Birth : 08/02/1942
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 19/08/1987
 Date Left Fund:
 Member Code: FISCOL00011P
 Account Start Date 01/07/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

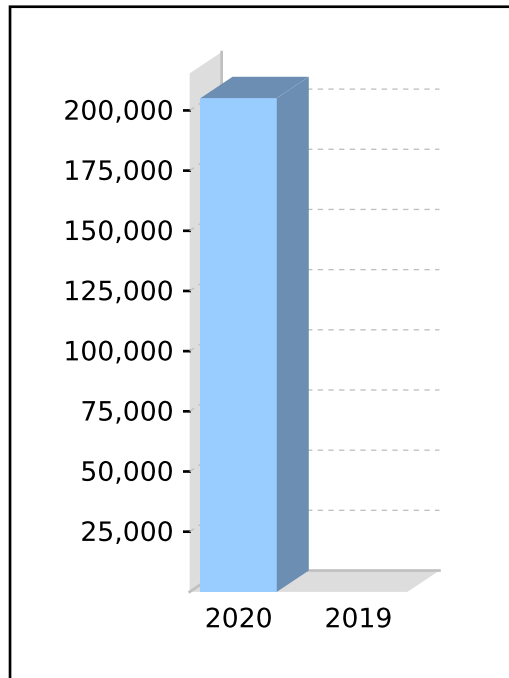
Nominated Beneficiaries N/A
 Vested Benefits 205,128.98
 Total Death Benefit 205,128.98

Your Balance

Total Benefits 205,128.98

Preservation Components
 Preserved
 Unrestricted Non Preserved 205,128.98
 Restricted Non Preserved

Tax Components
 Tax Free (58.49%) 119,973.95
 Taxable 85,155.03
 Investment Earnings Rate -9.00%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(21,514.23)	
Internal Transfer In	246,222.40	
<u>Decreases to Member account during the period</u>		
Pensions Paid	19,579.19	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	205,128.98	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Christine Pamela Fisher
Trustee

Colin Nicholas Fisher
Trustee

Lockwood Pension Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Lockwood Pension Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Lockwood Pension Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Mahesh Agarwal

of

C/- Level 6 60 York Street, Sydney, New South Wales 2203

Signed:

Dated: 07/10/2020

Trustees Declaration

The trustees declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2020, and the results of its operations for the year then ended;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed, as amended, and in compliance with:
 - a. the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
 - b. applicable sections of the Corporations Act 2001 and Regulations; and
 - c. the requirements under s13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2020.

This declaration is made in accordance with a resolution of the trustees.

.....
Christine Fisher

Trustee

.....
Colin Fisher

Trustee

07 October 2020

Minutes of a meeting of the Trustee(s)

held on 07 October 2020 at 50 Milray Avenue Wollstonecraft, New South Wales 2065

PRESENT:	Christine Fisher and Colin Fisher
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Plusgrowth Pty Limited</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy.

Minutes of a meeting of the Trustee(s)

held on 07 October 2020 at 50 Milray Avenue Wollstonecraft, New South Wales 2065

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Christine Fisher

Chairperson