

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	749,278.42
<b>Less</b>	
Increase in MV of investments	101,287.26
Exempt current pension income	54,973.00
Realised Accounting Capital Gains	7,696.67
Accounting Trust Distributions	18,851.37
Non Taxable Contributions	660,000.00
	<u>842,808.30</u>
<b>Add</b>	
SMSF non deductible expenses	17,514.00
Pension Payments	50,000.00
Franking Credits	8,751.37
Foreign Credits	739.32
Taxable Trust Distributions	9,565.51
Distributed Foreign income	4,854.90
	<u>91,425.10</u>
SMSF Annual Return Rounding	(0.22)
<b>Taxable Income or Loss</b>	<u>(2,105.00)</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	8,751.37
<b>CURRENT TAX OR REFUND</b>	<u>(8,751.37)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(8,492.37)</u>