

McGrath Super Fund
26 Highclere Street
Clayfield, QLD 4011

Dear Sir/Madam

McGrath Super Fund -Commencement of Account Based Pension

I hereby request the trustee to commence an Account Based Pension with a commencement date of 13/07/2022 with \$330,000.00 of the superannuation benefits standing to my member's account in the fund.

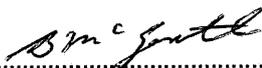
This balance contains a Taxable Balance of : \$0.00
and a Tax Free Balance of : \$330,000.00

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I wish to take at least the minimum pension payment on at least an annual basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
Bettina McGrath

McGrath Super Fund

**MINUTES OF A MEETING OF THE Directors
HELD ON 13 July 2022**

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- PRESENT:** Adam McGrath and Bettina McGrath
- PENSION COMMENCEMENT:** Bettina McGrath wishes to commence a new Account Based Pension pension with a commencement date of 13/07/2022.
The Pension Account Balance used to support this pension will be \$330,000.00, Consisting of:
- a Taxable amount of \$0.00
- and a Tax Free amount of \$330,000
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits as an Account Based Pension
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee has agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee will notify the member, in writing, of their pension amount and assessable amount each year.
- REVERSIONARY:** It was resolved that the pension will not be reversionary.
- PAYMENT:** It was resolved that the trustee has agreed to pay at least the minimum required pension payment on at least an annual basis.
- CLOSURE:** Signed by the trustee pursuant to the Fund Deed.



Adam McGrath
Chairperson

McGrath Super Fund

25 Highclere Street

Clayfield, QLD 2011

Dear Madam

McGrath Super Fund - Commencement of Account Based Pension

The trustee for McGrath Super Fund acknowledges that Bettina McGrath has advised their intention to commence a new Account Based Pension on 13/07/2022. The pension does not have a reversionary beneficiary.

The Trustee has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee has agreed to pay at least the minimum required pension payment on at least an annual basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Adam McGrath', written over a horizontal dotted line.

Adam McGrath