

Financial Report

for the year ended
30 June 2023

McGrath Super Fund



Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Managed Investments & ETFs	2	837,090.28	402,176.49
Shares in Listed Companies (Australian)	3	730,996.53	401,118.82
Stapled Securities	4	19,436.00	13,391.70
Total Investments		<u>1,587,522.81</u>	<u>816,687.01</u>
Other Assets			
Bank of Qld Money Market Account		7.75	0.41
AMP SuperEdge Saver Account		0.00	76,268.74
Macquarie CMA		46,037.27	108,358.91
Distributions Receivable		10,645.56	9,992.45
Sundry Debtors		0.00	29,649.56
Auswide Wealth Management Ac		140,027.42	0.00
GST Refundable		1,353.90	0.00
Income Tax Refundable		8,751.37	0.00
Total Other Assets		<u>206,823.27</u>	<u>224,270.07</u>
Total Assets		<u>1,794,346.08</u>	<u>1,040,957.08</u>
Less:			
Liabilities			
Income Tax Payable		0.00	4,640.79
Total Liabilities		<u>0.00</u>	<u>4,640.79</u>
Net assets available to pay benefits		<u>1,794,346.08</u>	<u>1,036,316.29</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6		
McGrath, Bettina - Accumulation		0.00	26,350.00
McGrath, Bettina - Pension (Account Based Pension)		261,556.84	244,318.67
McGrath, Bettina - Pension (Account Based Pension 2)		104,091.21	97,223.07
McGrath, Bettina - Pension (Account Based Pension 3)		36,513.94	0.00
McGrath, Bettina - Pension (Account Based Pension 4)		351,050.20	0.00
McGrath, Adam - Pension (Account Based Pension)		586,779.06	548,449.62
McGrath, Adam - Pension (Account Based Pension 2)		103,375.15	96,599.93
McGrath, Adam - Pension (Account Based Pension 3)		350,979.68	0.00
Contribution and Investment Reserves		0.00	23,375.00

Statement of Financial Position

As at 30 June 2023



	Note	2023	2022
		\$	\$
Total Liability for accrued benefits allocated to members' accounts		<u>1,794,346.08</u>	<u>1,036,316.29</u>

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions		18,851.37	12,067.98
Dividends Received		26,284.30	14,563.99
Interest Received		4,780.52	548.36
Investment Gains			
Changes in Market Values			
Realised Movements in Market Value		7,696.67	20,260.65
Unrealised Movements in Market Value		101,287.26	(79,046.50)
Contribution Income			
Personal Concessional		0.00	58,500.00
Personal Non Concessional		660,000.00	200,000.00
Other Contributions		0.00	1,245.25
Total Income		<u>818,900.12</u>	<u>228,139.73</u>
Expenses			
Accountancy Fees		1,641.02	2,541.00
Actuarial Fee		240.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		400.00	484.00
ASIC Fees		0.00	56.00
Adviser Fees		17,081.68	11,178.72
		<u>19,621.70</u>	<u>14,518.72</u>
Member Payments			
Life Insurance Premiums		0.00	2,187.86
Pensions Paid		50,000.00	6,870.00
Benefits Paid/Transfers Out		0.00	330.00
Total Expenses		<u>69,621.70</u>	<u>23,906.58</u>
Benefits accrued as a result of operations before income tax		<u>749,278.42</u>	<u>204,233.15</u>
Income Tax Expense		(8,751.37)	6,138.79
Benefits accrued as a result of operations		<u>758,029.79</u>	<u>198,094.36</u>

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments & ETFs

	2023 \$	2022 \$
BetaShares Australian High Interest Cash ETF	79,363.40	0.00

Notes to the Financial Statements

For the year ended 30 June 2023

AB Global Equities Fund	104,272.11	62,928.97
4D Global Infrastructure	0.00	46,348.65
4D Global Infrastructure AUD H	90,384.51	0.00
GQG Partners Global Equity Fd-Z CI	75,985.97	47,126.84
Elston Aust Emerging Lders Class Z	91,785.29	38,364.06
Franklin Global Growth Fund	44,365.58	21,427.93
Ishares Treasury Etf	18,879.90	0.00
Janus Henderson Tactical Income	72,114.43	32,002.10
Macquarie Dynamic Bond Fund	68,623.72	0.00
Macquarie Income Opportunities Fund	24,317.59	33,017.12
Vaneck Australian Property Etf	79,598.25	71,001.45
UBS Emerging Markets Equity	40,039.03	22,933.32
Vanguard MSCI Index International Shares (Hedged) ETF	47,360.50	0.00
Vanguard MSCI Index International Shares ETF	0.00	27,026.05
	837,090.28	402,176.49

Note 3: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
The A2 Milk Company Limited	21,638.25	0.00
Aristocrat Leisure Limited	33,054.30	19,768.50
Amcor Limited	29,199.90	23,632.40
AMP Limited	18,927.50	3,519.18
Australia And New Zealand Banking Group Limited	42,915.10	23,351.80
Aurizon Holdings Limited	19,110.00	0.00
BHP Group Limited	36,441.90	19,800.00
Brambles Limited	36,025.00	22,062.60
Carsales.com Limited.	22,724.28	0.00
Cochlear Limited	18,325.60	20,863.50
CSL Limited	38,833.20	16,143.60
Endeavour Group Limited	26,186.50	23,126.35
Flight Centre Travel Group Limited	21,526.50	14,842.80
IDP Education Limited	14,365.00	0.00

Notes to the Financial Statements

For the year ended 30 June 2023

James Hardie Industries Plc	18,682.50	12,231.45
Macquarie Group Limited	35,524.00	22,208.85
Nine Entertainment Co. Holdings Limited	17,586.75	0.00
Origin Energy Limited	0.00	15,614.25
Ramsay Health Care Limited	28,707.90	0.00
South32 Limited	864.80	906.20
Santos Limited	35,419.20	17,325.70
The Lottery Corporation Limited	29,035.80	13,786.00
Telstra Corporation Limited	35,991.00	20,809.25
Treasury Wine Estates Limited	24,930.60	20,373.25
Virgin Money UK Plc	20,092.50	14,630.20
Westpac Banking Corporation	37,771.80	25,740.00
Woodside Energy Group Ltd	39,089.40	21,523.84
Worley Limited	28,027.25	14,097.60
Wisetech Global Limited	0.00	14,761.50
	730,996.53	401,118.82

Note 4: Stapled Securities

	2023	2022
	\$	\$
Lendlease Group	0.00	13,391.70
Mirvac Group	19,436.00	0.00
	19,436.00	13,391.70

Note 5: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
AMP SuperEdge Saver Account	0.00	76,268.74
Auswide Wealth Management Ac	140,027.42	0.00
Bank of Qld Money Market Account	7.75	0.41
Macquarie CMA	46,037.27	108,358.91
	186,072.44	184,628.06

Note 6: Liability for Accrued Benefits

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,012,941.29	838,221.92
Benefits accrued as a result of operations	758,029.79	198,094.37
Contribution and Investment Reserves	0.00	23,375.00
Current year member movements	23,375.00	(23,375.00)
Liability for accrued benefits at end of year	1,794,346.08	1,036,316.29

Note 7: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Adam McGrath
Badzmac Pty Ltd
Director

.....
Bettina McGrath
Badzmac Pty Ltd
Director

DATED:

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	749,278.42
Less	
Increase in MV of investments	101,287.26
Exempt current pension income	54,973.00
Realised Accounting Capital Gains	7,696.67
Accounting Trust Distributions	18,851.37
Non Taxable Contributions	660,000.00
	<u>842,808.30</u>
Add	
SMSF non deductible expenses	17,514.00
Pension Payments	50,000.00
Franking Credits	8,751.37
Foreign Credits	739.32
Taxable Trust Distributions	9,565.51
Distributed Foreign income	4,854.90
	<u>91,425.10</u>
SMSF Annual Return Rounding	(0.22)
Taxable Income or Loss	<u>(2,105.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	8,751.37
	<u>(8,751.37)</u>
CURRENT TAX OR REFUND	<u>(8,751.37)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(8,492.37)</u>

McGrath Super Fund

Members Statement



Bettina Maree McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/05/1979
Date Left Fund:
Member Code: MCGBET00001A
Account Start Date: 21/11/2013
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

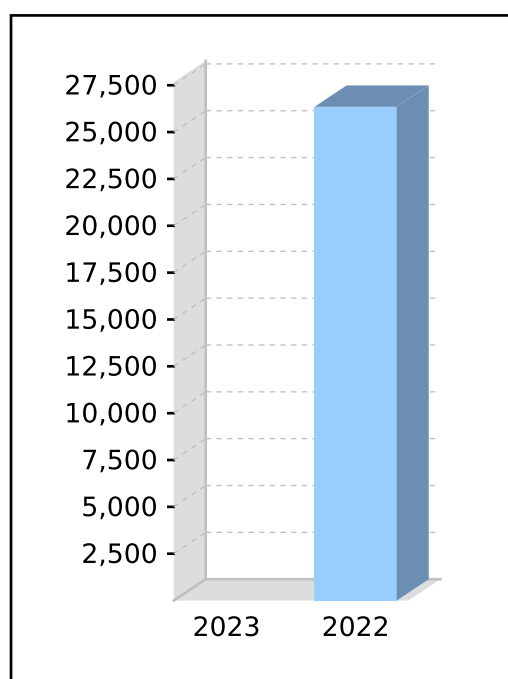
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	26,350.00	258,732.86
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500.00	31,000.00
Personal Contributions (Non Concessional)	330,000.00	100,000.00
Government Co-Contributions		245.25
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(6,016.07)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	4,650.00
Income Tax		(586.49)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		1,658.32
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	379,725.00	351,890.21
Closing balance at 30/06/2023	0.00	26,350.00

McGrath Super Fund

Members Statement



Bettina Maree McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/05/1979
Date Left Fund:
Member Code: MGBET00003P
Account Start Date: 28/02/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: Adam John McGrath
Nomination Type: N/A
Vested Benefits: 261,556.84

Your Balance

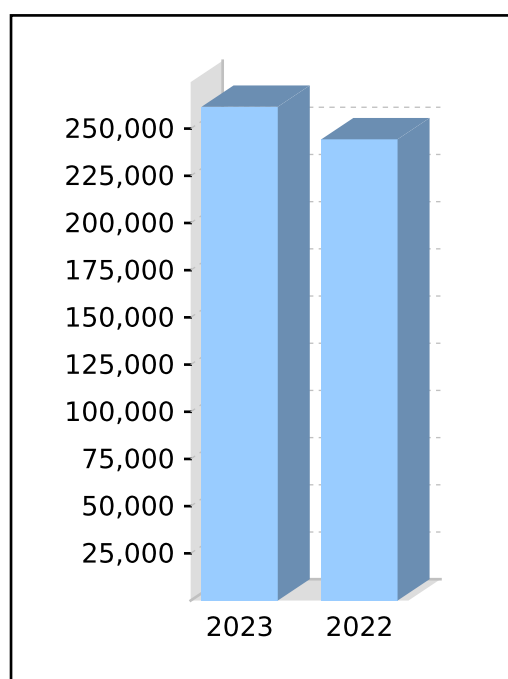
Total Benefits 261,556.84

Preservation Components

Preserved
Unrestricted Non Preserved 261,556.84
Restricted Non Preserved

Tax Components

Tax Free (48.37%) 126,515.26
Taxable 135,041.58



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	244,318.67	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	22,128.17	(5,342.00)
Internal Transfer In		251,890.21
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,890.00	1,700.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		529.54
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	261,556.84	244,318.67

McGrath Super Fund

Members Statement



Bettina Maree McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/05/1979
Date Left Fund:
Member Code: MGBET00004P
Account Start Date: 01/03/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries: Adam John McGrath
Nomination Type: N/A
Vested Benefits: 104,091.21

Your Balance

Total Benefits 104,091.21

Preservation Components

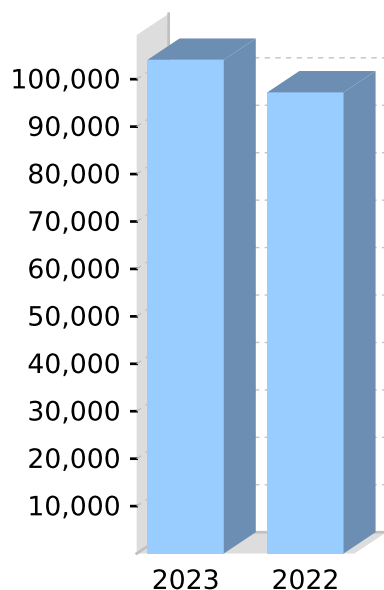
Preserved
Unrestricted Non Preserved 104,091.21
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 104,091.21
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	97,223.07	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,808.14	(2,106.93)
Internal Transfer In		100,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,940.00	670.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	104,091.21	97,223.07



McGrath Super Fund

Members Statement



Bettina Maree McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/05/1979
Date Left Fund:
Member Code: MGBET00074P
Account Start Date: 01/07/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension 3

Nominated Beneficiaries: Adam John McGrath
Nomination Type: N/A
Vested Benefits: 36,513.94

Your Balance

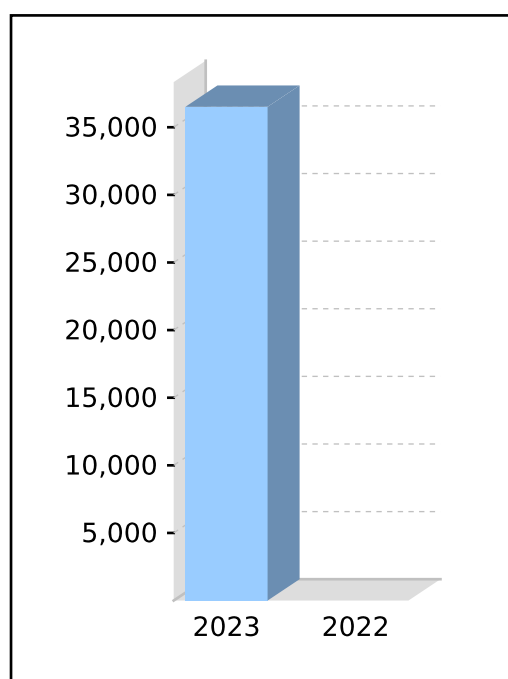
Total Benefits 36,513.94

Preservation Components

Preserved
Unrestricted Non Preserved 36,513.94
Restricted Non Preserved

Tax Components

Tax Free (0.49%) 180.52
Taxable 36,333.42



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	4,298.94	
Internal Transfer In	49,725.00	
<u>Decreases to Member account during the period</u>		
Pensions Paid	17,510.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	36,513.94	0.00

McGrath Super Fund

Members Statement



Bettina Maree McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/05/1979
Date Left Fund:
Member Code: MCGBET00075P
Account Start Date: 13/07/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension 4

Nominated Beneficiaries: Adam John McGrath
Nomination Type: N/A
Vested Benefits: 351,050.20

Your Balance

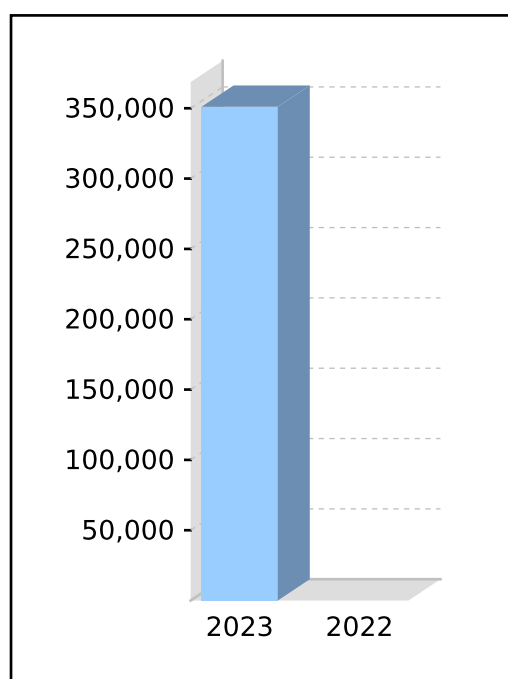
Total Benefits 351,050.20

Preservation Components

Preserved
Unrestricted Non Preserved 351,050.20
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 351,050.20
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	27,430.20	
Internal Transfer In	330,000.00	
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,380.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	351,050.20	0.00

McGrath Super Fund

Members Statement



Adam John McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 60
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/06/1992
Date Left Fund:
Member Code: MCGADA00001A
Account Start Date: 21/11/2013
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

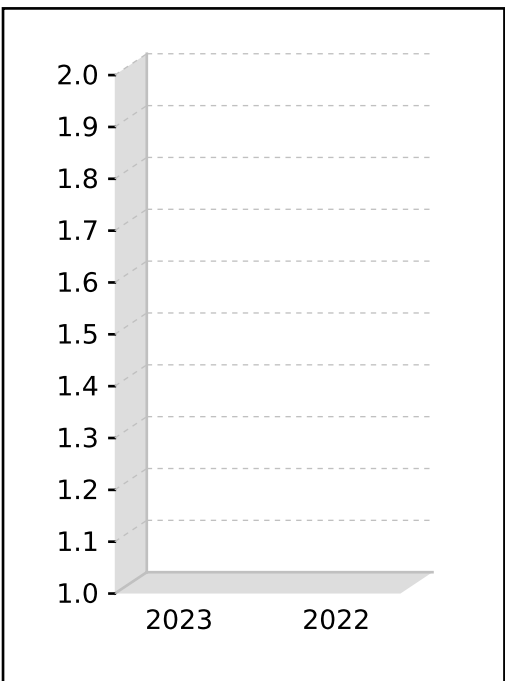
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 340.00
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		579,489.06
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	330,000.00	100,000.00
Government Co-Contributions		1,000.00
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(9,008.66)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		3,373.79
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		330.00
Superannuation Surcharge Tax		
Internal Transfer Out	330,000.00	667,776.61
Closing balance at 30/06/2023	0.00	0.00

McGrath Super Fund

Members Statement



Adam John McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 60
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/06/1992
Date Left Fund:
Member Code: MCGADA00002P
Account Start Date: 28/02/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: Bettina Maree McGrath
Nomination Type: N/A
Vested Benefits: 586,779.06

Your Balance

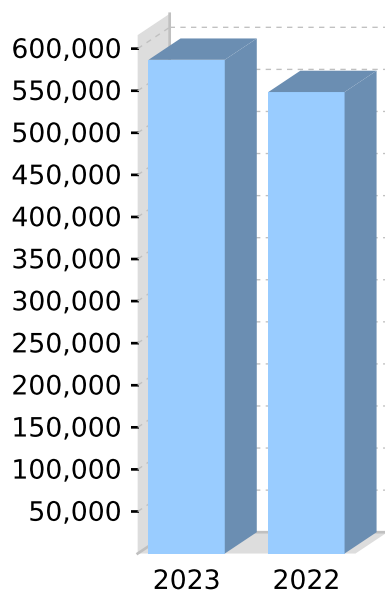
Total Benefits 586,779.06

Preservation Components

Preserved
Unrestricted Non Preserved 586,779.06
Restricted Non Preserved

Tax Components

Tax Free (11.41%) 66,975.50
Taxable 519,803.56



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	548,449.62	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	49,299.44	(15,496.99)
Internal Transfer In		567,776.61
<u>Decreases to Member account during the period</u>		
Pensions Paid	10,970.00	3,830.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	586,779.06	548,449.62

McGrath Super Fund

Members Statement



Adam John McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 60
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/06/1992
Date Left Fund:
Member Code: MCGADA00003P
Account Start Date: 01/03/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries: Bettina Maree McGrath
Nomination Type: N/A
Vested Benefits: 103,375.15

Your Balance

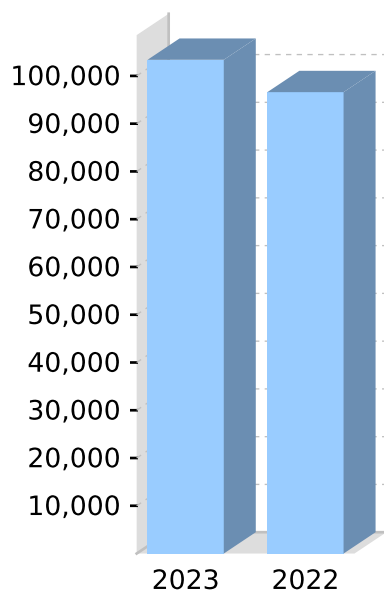
Total Benefits 103,375.15

Preservation Components

Preserved
Unrestricted Non Preserved 103,375.15
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 103,375.15
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	96,599.93	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,705.22	(2,730.07)
Internal Transfer In		100,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,930.00	670.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	103,375.15	96,599.93

McGrath Super Fund

Members Statement



Adam John McGrath
25 Highclere Street
Clayfield, Queensland, 4011, Australia

Your Details

Date of Birth : Provided
Age: 60
Tax File Number: Provided
Date Joined Fund: 21/11/2013
Service Period Start Date: 01/06/1992
Date Left Fund:
Member Code: MCGADA00077P
Account Start Date: 13/07/2022
Account Phase: Retirement Phase
Account Description: Account Based Pension 3

Nominated Beneficiaries: Bettina Maree McGrath
Nomination Type: N/A
Vested Benefits: 350,979.68

Your Balance

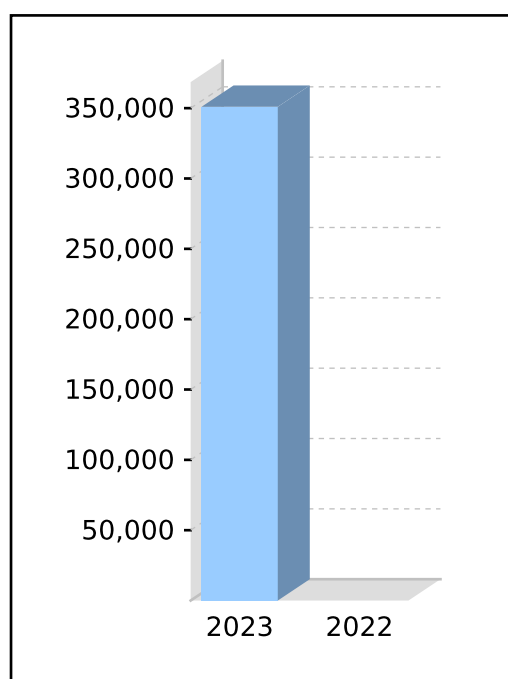
Total Benefits 350,979.68

Preservation Components

Preserved
Unrestricted Non Preserved 350,979.68
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 350,979.68
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	27,359.68	
Internal Transfer In	330,000.00	
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,380.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	350,979.68	0.00

McGrath Super Fund

Members Summary

As at 30 June 2023



Opening Balances	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Bettina Maree McGrath (Age: 62)											
MGBET00001A - Accumulation											
26,350.00	357,500.00					4,125.00		379,725.00			
MGBET00003P - Account Based Pension - Tax Free: 48.37%											
244,318.67			22,128.17		4,890.00						261,556.84
MGBET00004P - Account Based Pension 2 - Tax Free: 100.00%											
97,223.07			8,808.14		1,940.00						104,091.21
MGBET00074P - Account Based Pension 3 - Tax Free: 0.49%											
		49,725.00	4,298.94		17,510.00						36,513.94
MGBET00075P - Account Based Pension 4 - Tax Free: 100.00%											
		330,000.00	27,430.20		6,380.00						351,050.20
367,891.74	357,500.00	379,725.00	62,665.45		30,720.00	4,125.00		379,725.00			753,212.19
Adam John McGrath (Age: 60)											
MCGADA00001A - Accumulation											
	330,000.00							330,000.00			
MCGADA00002P - Account Based Pension - Tax Free: 11.41%											
548,449.62			49,299.44		10,970.00						586,779.06

McGrath Super Fund

Members Summary

As at 30 June 2023



Opening Balances	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
MCGADA00003P - Account Based Pension 2 - Tax Free: 100.00%											
96,599.93			8,705.22		1,930.00						103,375.15
MCGADA00077P - Account Based Pension 3 - Tax Free: 100.00%											
		330,000.00	27,359.68		6,380.00						350,979.68
645,049.55	330,000.00	330,000.00	85,364.34		19,280.00			330,000.00			1,041,133.89
1,012,941.29	687,500.00	709,725.00	148,029.79		50,000.00	4,125.00		709,725.00			1,794,346.08

McGrath Super Fund

Investment Summary Report



As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Auswide Wealth Management Ac		140,027.420000	140,027.42	140,027.42	140,027.42			7.90 %
Bank of Qld Money Market Account		7.750000	7.75	7.75	7.75			0.00 %
Macquarie CMA		46,037.270000	46,037.27	46,037.27	46,037.27			2.60 %
			186,072.44		186,072.44			10.49 %
Managed Investments & ETFs								
BFL3306AU 4D Global Infrastructure AUD H	90,087.22	1.003300	90,384.51	0.99	88,800.53	1,583.98	1.78 %	5.10 %
ACM0009AU AB Global Equities Fund	56,000.06	1.862000	104,272.11	1.59	89,205.83	15,066.28	16.89 %	5.88 %
AAA.AX BetaShares Australian High Interest Cash ETF	1,580.00	50.230000	79,363.40	50.17	79,268.38	95.02	0.12 %	4.47 %
ETL7702AU Elston Aust Emerging Lders Class Z	108,918.11	0.842700	91,785.29	0.92	100,370.00	(8,584.71)	(8.55) %	5.18 %
FRT0010AU Franklin Global Growth Fund	17,229.35	2.575000	44,365.58	2.41	41,590.00	2,775.58	6.67 %	2.50 %
ETL2869AU GQG Partners Global Equity Fd-Z CI	55,250.47	1.375300	75,985.97	1.24	68,676.42	7,309.55	10.64 %	4.28 %
IGB.AX Ishares Treasury Etf	195.00	96.820000	18,879.90	98.36	19,181.10	(301.20)	(1.57) %	1.06 %
IOF0145AU Janus Henderson Tactical Income	72,035.19	1.001100	72,114.43	1.03	73,897.51	(1,783.08)	(2.41) %	4.07 %
MAQ0274AU Macquarie Dynamic Bond Fund	74,445.35	0.921800	68,623.72	0.93	69,402.77	(779.05)	(1.12) %	3.87 %
MAQ0277AU Macquarie Income Opportunities Fund	26,707.95	0.910500	24,317.59	0.90	23,986.41	331.18	1.38 %	1.37 %
UBS8018AU UBS Emerging Markets Equity	41,750.81	0.959000	40,039.03	1.03	42,964.59	(2,925.56)	(6.81) %	2.26 %
MVA.AX Vaneck Australian Property Etf	3,825.00	20.810000	79,598.25	20.24	77,431.58	2,166.67	2.80 %	4.49 %
VGAD.AX Vanguard MSCI Index International Shares (Hedged) ETF	550.00	86.110000	47,360.50	71.99	39,596.80	7,763.70	19.61 %	2.67 %
			837,090.28		814,371.92	22,718.36	2.79 %	47.20 %
Shares in Listed Companies (Australian)								
AMC.AX Amcor Limited	1,965.00	14.860000	29,199.90	16.04	31,512.13	(2,312.23)	(7.34) %	1.65 %
AMP.AX AMP Limited	16,750.00	1.130000	18,927.50	1.01	16,896.06	2,031.44	12.02 %	1.07 %

McGrath Super Fund

Investment Summary Report



As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
ALL.AX	Aristocrat Leisure Limited	855.00	38.660000	33,054.30	31.06	26,557.80	6,496.50	24.46 %	1.86 %
AZJ.AX	Aurizon Holdings Limited	4,875.00	3.920000	19,110.00	3.88	18,893.44	216.56	1.15 %	1.08 %
ANZ.AX	Australia And New Zealand Banking Group Limited	1,810.00	23.710000	42,915.10	20.60	37,279.14	5,635.96	15.12 %	2.42 %
BHP.AX	BHP Group Limited	810.00	44.990000	36,441.90	29.34	23,764.85	12,677.05	53.34 %	2.05 %
BXB.AX	Brambles Limited	2,500.00	14.410000	36,025.00	9.94	24,841.12	11,183.88	45.02 %	2.03 %
CAR.AX	Carsales.com Limited.	954.00	23.820000	22,724.28	20.67	19,714.76	3,009.52	15.27 %	1.28 %
COH.AX	Cochlear Limited	80.00	229.070000	18,325.60	202.87	16,229.65	2,095.95	12.91 %	1.03 %
CSL.AX	CSL Limited	140.00	277.380000	38,833.20	284.60	39,843.64	(1,010.44)	(2.54) %	2.19 %
EDV.AX	Endeavour Group Limited	4,150.00	6.310000	26,186.50	6.93	28,768.71	(2,582.21)	(8.98) %	1.48 %
FLT.AX	Flight Centre Travel Group Limited	1,130.00	19.050000	21,526.50	12.23	13,819.86	7,706.64	55.76 %	1.21 %
IEL.AX	IDP Education Limited	650.00	22.100000	14,365.00	29.06	18,889.96	(4,524.96)	(23.95) %	0.81 %
JHX.AX	James Hardie Industries Plc	470.00	39.750000	18,682.50	24.31	11,425.30	7,257.20	63.52 %	1.05 %
MQG.AX	Macquarie Group Limited	200.00	177.620000	35,524.00	124.90	24,979.62	10,544.38	42.21 %	2.00 %
NEC.AX	Nine Entertainment Co. Holdings Limited	8,950.00	1.965000	17,586.75	2.11	18,910.15	(1,323.40)	(7.00) %	0.99 %
RHC.AX	Ramsay Health Care Limited	510.00	56.290000	28,707.90	66.66	33,997.28	(5,289.38)	(15.56) %	1.62 %
STO.AX	Santos Limited	4,710.00	7.520000	35,419.20	7.20	33,907.10	1,512.10	4.46 %	2.00 %
S32.AX	South32 Limited	230.00	3.760000	864.80	1.57	361.10	503.70	139.49 %	0.05 %
TLS.AX	Telstra Corporation Limited	8,370.00	4.300000	35,991.00	3.64	30,478.77	5,512.23	18.09 %	2.03 %
A2M.AX	The A2 Milk Company Limited	4,425.00	4.890000	21,638.25	5.41	23,953.26	(2,315.01)	(9.66) %	1.22 %
TLC.AX	The Lottery Corporation Limited	5,660.00	5.130000	29,035.80	4.43	25,078.41	3,957.39	15.78 %	1.64 %
TWE.AX	Treasury Wine Estates Limited	2,220.00	11.230000	24,930.60	10.13	22,493.78	2,436.82	10.83 %	1.41 %
VUK.AX	Virgin Money Uk Plc	7,050.00	2.850000	20,092.50	1.90	13,396.10	6,696.40	49.99 %	1.13 %
WBC.AX	Westpac Banking Corporation	1,770.00	21.340000	37,771.80	18.44	32,643.79	5,128.01	15.71 %	2.13 %
WDS.AX	Woodside Energy Group Ltd	1,135.00	34.440000	39,089.40	25.59	29,042.40	10,047.00	34.59 %	2.20 %
WOR.AX	Worley Limited	1,775.00	15.790000	28,027.25	11.83	20,991.93	7,035.32	33.51 %	1.58 %

McGrath Super Fund

Investment Summary Report

As at 30 June 2023



Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
				730,996.53		638,670.11	92,326.42	14.46 %	41.22 %
Stapled Securities									
MGR.AX	Mirvac Group	8,600.00	2.260000	19,436.00	2.23	19,163.19	272.81	1.42 %	1.10 %
				19,436.00		19,163.19	272.81	1.42 %	1.10 %
				1,773,595.25		1,658,277.66	115,317.59	6.95 %	100.00 %

McGrath Super Fund

Investment Income Report



As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
AMP SuperEdge Saver Account	84.24			84.24	0.00	0.00	0.00	84.24			0.00	0.00
Auswide Wealth Management Ac	3,643.45			3,643.45	0.00	0.00	0.00	3,643.45			0.00	0.00
Bank of Qld Money Market Account	38.33			38.33	0.00	0.00	0.00	38.33			0.00	0.00
Macquarie CMA	965.66			965.66	0.00	0.00	0.00	965.66			0.00	0.00
	4,731.68			4,731.68	0.00	0.00	0.00	4,731.68			0.00	0.00
Distributions Received												
James Hardie Industries Plc	121.27				0.00	0.00	0.00	0.00		0.00	0.00	0.00
	121.27				0.00	0.00	0.00	0.00		0.00	0.00	0.00
Managed Investments & ETFs												
BFL0019AU 4D Global Infrastructure	79.53			79.53	0.00	0.00	0.00	79.53		0.00	0.00	0.00
BFL3306AU 4D Global Infrastructure AUD H	1,288.80	0.17		328.18	0.12	935.14	208.04	1,471.65		0.00	0.00	25.31
ACM0009AU AB Global Equities Fund	1,069.31			161.26	0.00	908.05	217.13	1,286.44		0.00	0.00	0.00
AAA.AX BetaShares Australian High Interest Cash ETF	1,802.28	0.00	0.00	1,764.23	0.00	0.00	0.00	1,764.23	0.00	0.00	0.00	38.05
ETL7702AU Elston Aust Emerging Lders Class Z	1,122.80	1,027.11	95.69		493.04	0.00	0.00	1,615.84		0.00	0.00	0.00
FRT0010AU Franklin Global Growth Fund	1,678.17				0.00	0.00	0.00	0.00		0.00	1,678.16	0.01
ETL2869AU GQG Partners Global Equity Fd-Z CI	1,560.28			190.26	0.00	1,370.02	128.38	1,688.66		0.00	0.00	0.00
IGB.AX Ishares Treasury Etf	334.23	0.00	0.00	106.01	0.00	0.00	0.00	106.01	0.00	0.00	0.00	228.22
IOF0145AU Janus Henderson Tactical Income	1,862.80	2.07	0.06	1,643.51	1.14	240.05	1.21	1,888.04		0.00	0.00	(22.89)
MAQ0274AU Macquarie Dynamic Bond Fund	127.52			22.91	0.00	0.00	0.00	22.91		0.00	0.00	104.61
MAQ0277AU Macquarie Income Opportunities Fund	867.10	0.00	0.00	599.21	0.00	267.89	0.33	867.43	0.00	0.00	0.00	0.00
UBS8018AU UBS Emerging Markets Equity	983.17			81.98	0.00	901.19	156.88	1,140.05		0.00	0.00	0.00
MVA.AX Vanek Australian Property Etf	4,587.75	238.10	10.09	2,503.54	114.69	34.41	1.38	2,902.21	0.00	0.00	0.00	1,801.61
VGS.AX Vanguard MSCI Index International Shares ETF	182.87	0.00	0.00	10.57	0.00	172.30	22.60	205.47	0.00	0.00	0.00	0.00

Investment Income Report

As at 30 June 2023



Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
		17,546.61	1,267.45	105.84	7,491.19	608.99	4,829.05	735.95	15,038.47	0.00	0.00	1,678.16	2,174.92
Other Assets													
GIC	ATO Interest	48.84			48.84	0.00	0.00	0.00	48.84			0.00	0.00
		48.84			48.84	0.00	0.00	0.00	48.84			0.00	0.00
Shares in Listed Companies (Australian)													
AMC.AX	Amcor Limited	1,423.26	0.00	1,423.26		0.00			1,423.26		0.00		
AMP.AX	AMP Limited	418.75	83.75	335.00		35.89			454.64		0.00		
ALL.AX	Aristocrat Leisure Limited	371.80	371.80	0.00		159.34			531.14		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	1,648.20	1,648.20	0.00		706.37			2,354.57		0.00		
BHP.AX	BHP Group Limited	3,720.18	3,720.18	0.00		1,594.36			5,314.54		0.00		
BXB.AX	Brambles Limited	1,003.24	351.13	652.11		150.48			1,153.72		0.00		
CAR.AX	Carsales.com Limited.	253.65	253.65	0.00		108.71			362.36		0.00		
COH.AX	Cochlear Limited	510.00	190.82	319.18		81.78			591.78		0.00		
CSL.AX	CSL Limited	304.18	15.82	288.36		6.78			310.96		0.00		
EDV.AX	Endeavour Group Limited	913.00	913.00	0.00		391.29			1,304.29		0.00		
MQG.AX	Macquarie Group Limited	950.00	380.00	570.00		162.86			1,112.86		0.00		
NEC.AX	Nine Entertainment Co. Holdings Limited	537.00	537.00	0.00		230.14			767.14		0.00		
RHC.AX	Ramsay Health Care Limited	359.53	359.53	0.00		154.08			513.61		0.00		
STO.AX	Santos Limited	1,567.98	0.00	1,567.98		0.00			1,567.98		0.00		
S32.AX	South32 Limited	74.67	74.67	0.00		32.00			106.67		0.00		
TLS.AX	Telstra Corporation Limited	1,422.90	1,422.90	0.00		609.82			2,032.72		0.00		
TLC.AX	The Lottery Corporation Limited	509.40	509.40	0.00		218.31			727.71		0.00		
TWE.AX	Treasury Wine Estates Limited	858.80	858.80	0.00		368.06			1,226.86		0.00		
VUK.AX	Virgin Money Uk Plc	1,355.17	0.00	1,355.17		0.00			1,355.17		0.00		
WBC.AX	Westpac Banking Corporation	2,901.10	2,901.10	0.00		1,243.33			4,144.43		0.00		
WTC.AX	Wisetech Global Limited	33.28	33.28	0.00		14.26			47.54		0.00		
WDS.AX	Woodside Energy Group Ltd	4,260.71	4,260.71	0.00		1,826.02			6,086.73		0.00		

Investment Income Report

As at 30 June 2023



Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
WOR.AX	Worley Limited	887.50	0.00	887.50		0.00			887.50		0.00		
		26,284.30	18,885.74	7,398.56		8,093.88			34,378.18		0.00		
Stapled Securities													
LLC.AX	Lendlease Group	280.49	113.16	37.72	72.65	48.50	25.85	3.37	301.25	0.00	0.00	0.00	31.11
MGR.AX	Mirvac Group	903.00	0.00	0.00	477.50	0.00	0.00	0.00	477.50	0.00	0.00	326.98	98.52
		1,183.49	113.16	37.72	550.15	48.50	25.85	3.37	778.75	0.00	0.00	326.98	129.63
		49,916.19	20,266.35	7,542.12	12,821.86	8,751.37	4,854.90	739.32	54,975.92	0.00	0.00	2,005.14	2,304.55

Assessable Income (Excl. Capital Gains) **54,975.92**Net Capital Gain **217.99****Total Assessable Income 55,193.91**

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.