

\$917,077.66

19 September 2023

Matdreka Super Fund
4 Lyons Pl
DUBBO NSW 2830Netwealth Investments Ltd
ABN 85 090 569 109
AFSL 230975
PO Box 336
South Melbourne VIC 3205

Wealth Accelerator

Annual Statement - 30 June 2023

This document represents your annual statement for the financial year ended 30 June 2023. The information in this document reflects all information relating to your account that was available to Netwealth at the time this communication was produced. We encourage you to read this document carefully as it contains important information about your account.

Account Snapshot

Opening balance as at 01 July 2022	\$809,898.95
Deposits / Asset Transfers	\$0.00
Net Income (Income - Expenses)	\$12,952.20
Change in value of investments	\$94,226.50
Withdrawals	\$0.00
Taxes	\$0.00
Insurance Premiums	\$0.00
Miscellaneous	\$0.00
Closing Portfolio Value	\$917,077.66

Your Details

Client name
Matdreka Super Fund**Client number**
280658**Account number**
WRAP069190

Your Adviser Details

Adviser Name
Lawrance Private Wealth**Phone number**
(02) 6185 2710

Download the Netwealth mobile app

Interact and review your Netwealth super and investments on the go from your Apple or Android device.

You can view your portfolio, its performance, and more including:

- Monitor account balances for linked super and investment accounts
- Review investments and their performance
- View detailed investment listing, including holding information
- Access securely with a 4-digit PIN and/or Touch ID.

For more information

-  1800 888 223
-  contact@netwealth.com.au
-  netwealth.com.au

About your Annual Statement

Annual Statement Contents

This document contains:

- Investment Account Statement (not inclusive of off platform assets)
- Cash Account Transaction Summary
- Cash Account Transaction Listing
- Insurance Cover Summary (if applicable)
- Independent audit report prepared by Deloitte Touche Tohmatsu

This Annual Statement is in addition to your Wealth Accelerator Taxation Statement, which most investors will have already received.

Netwealth issues Wealth Accelerator Taxation Statements to investors on a progressive basis, as and when all income received during the financial year for all of their assets has been reconciled and finalised.

It is anticipated that all Wealth Accelerator Taxation Statements will be issued by 31 October 2023.

If you contribute to your account via the Regular Savings Plan or reinvest your net income, you may not have the latest Disclosure Documents relating to your investments. These documents are available online at www.netwealth.com.au or by contacting Netwealth on 1800 888 223.

Should you have any queries regarding this report, please contact Netwealth Investor Services team on 1800 888 223 or your financial adviser.

Investment Account Statement at 30 June 2023

Investment Name	Code	Units	Value
Cash Account			\$33,231.91
3M CO COM	MMM.NY	43.00	\$6,456.45
Alphabet Inc. Class A	GOOGL.ND	120.00	\$21,548.15
Amazon.com Inc	AMZN.ND	160.00	\$31,289.53
Amcor PLC CDI	AMC	356.00	\$5,290.16
American Express Company	AXP.NY	65.00	\$16,986.20
ANZ Convertible Perpetual Cap Notes 6 20/09/2030	AN3PI	39.00	\$3,941.73
ANZ Group Holdings Limited	ANZ	326.00	\$7,729.46
Apple Inc	AAPL.ND	96.00	\$27,934.47
Bank of America Corporation	BAC.NY	172.00	\$7,402.76
Bennelong ex-20 Australian Equities Fund	BFL0004AU	25,455.80	\$58,515.24
Berkshire Hathaway Class B	BRKB.NY	65.00	\$33,250.82
BetaShares Australian Investment Grade Corp Bd ETF	CRED	1,373.00	\$30,096.16
BHP Group Limited	BHP	352.00	\$15,836.48
Brambles Ltd	BXB	612.00	\$8,818.92
CBA PERLS X Capital Notes 15/04/2027	CBAPG	38.00	\$3,882.84
CBA PERLS XIV Capital Notes 17/06/2032	CBAPK	263.00	\$26,086.97
CBA PERLS XV Capital Notes 16/06/2031	CBAPL	57.00	\$5,727.93
Challenger Capital Notes 4 25/02/2032	CGFPD	38.00	\$3,825.08
Cochlear Ltd	COH	32.00	\$7,330.24
Commonwealth Bank of Australia	CBA	208.00	\$20,856.16
CSL Limited	CSL	65.00	\$18,029.70
Global X Semiconductor ETF	SEMI	1,252.00	\$14,623.36
Home Depot Inc	HD.NY	16.00	\$7,456.11
IAG Capital Notes 2 15/03/2032	IAGPE	150.00	\$15,180.00
Intel Corporation	INTC.ND	179.00	\$8,979.54
iShares S&P 500 ETF	IVV	1,800.00	\$80,010.00
Johnson & Johnson	JNJ.NY	71.00	\$17,629.64
JPMorgan Chase & Co	JPM.NY	106.00	\$23,127.27
KKR Credit Income Fund	KKC	6,298.00	\$12,092.16
Macquarie Bank Capital Notes 2 21/12/2028	MBLPC	37.00	\$3,903.87
Macquarie Group Capital Notes 3 15/12/2027	MQGPC	22.00	\$2,277.00
Macquarie Group Capital Notes 4 10/09/2029	MQGPD	45.00	\$4,722.75
Macquarie Group Capital Notes 6 12/09/2032	MQGPF	200.00	\$20,768.00
Macquarie Group Ltd	MQG	34.00	\$6,039.08
Metrics Master Income Trust	MXT	6,343.00	\$12,178.56
Microsoft Corporation	MSFT.ND	119.00	\$60,792.47
Mineral Resources Limited	MIN	111.00	\$7,928.73

Investment Name	Code	Units	Value
NAB Capital Notes 5 17/12/2029	NABPH	45.00	\$4,605.30
National Australia Bank Ltd	NAB	305.00	\$8,042.85
Newcrest Mining Ltd	NCM	269.00	\$7,106.98
NEXTDC Limited	NXT	679.00	\$8,541.82
PayPal Holdings Inc	PYPL.ND	46.00	\$4,604.83
PIMCO Global Credit Fund - Wholesale Class	ETL0019AU	41,932.24	\$35,793.36
QANTAS Airways Limited	QAN	1,298.00	\$8,047.60
Ramsay Health Care Limited CARES	RHCPA	60.00	\$6,239.40
ResMed Inc CDI	RMD	189.00	\$6,201.09
Rio Tinto Ltd	RIO	54.00	\$6,193.26
Suncorp Capital Notes 2 17/06/2026	SUNPG	38.00	\$3,883.60
Telstra Group Limited	TLS	1,256.00	\$5,400.80
Transurban Group	TCL	314.00	\$4,474.50
UBS Cash Fund	SBC0811AU	19,144.25	\$19,977.03
US Dollar	FXUSD	26.49	\$39.74
VanEck Australian Subordinated Debt ETF	SUBD	436.00	\$10,825.88
VanEck Emerging Income Opp Active ETF	EBND	1,228.00	\$12,550.16
Vanguard Australian Property Securities Index ETF	VAP	364.00	\$28,137.20
Wells Fargo & Co Class B Com Stk	WFC.NY	96.00	\$6,146.53
Wesfarmers Limited	WES	120.00	\$5,920.80
Westpac Banking Corporation	WBC	363.00	\$7,746.42
Westpac Capital Notes 5 22/09/2027	WBCPH	34.00	\$3,458.14
Westpac Capital Notes 6 31/07/2026	WBCPI	37.00	\$3,780.62
Woodside Energy Group Ltd	WDS	304.00	\$10,469.76
Woolworths Group Limited	WOW	139.00	\$5,522.47
Total value of cash and investments			\$915,486.04

Income Receivable as at 30 June 2023

iShares S&P 500 ETF	IVV	\$340.57
KKR Credit Income Fund	KKC	\$68.88
Metrics Master Income Trust	MXT	\$95.14
Transurban Group	TCL	\$95.77
Vanguard Australian Property Securities Index ETF	VAP	\$301.77
BetaShares Australian Investment Grade Corp Bd ETF	CRED	\$114.08
VanEck Emerging Income Opp Active ETF	EBND	\$49.12
Global X Semiconductor ETF	SEMI	\$45.62
VanEck Australian Subordinated Debt ETF	SUBD	\$47.96
Bennelong ex-20 Australian Equities Fund	BFL0004AU	\$229.13
PIMCO Global Credit Fund - Wholesale Class	ETL0019AU	\$129.74
UBS Cash Fund	SBC0811AU	\$73.82

Total income receivable	\$1,591.60
Total account value	\$917,077.66

Cash Account Transaction Summary from 01 July 2022 to 30 June 2023

Opening Balance	\$71,111.40
Increases:	
Asset Sale	\$16,020.36
Cash Account Interest	\$991.37
Corporate Action	\$0.00
Distribution	\$23,541.02
Family Fee Rebate - Administration Fees	\$395.17
Decreases:	
Administration Fees	\$2,040.53
Asset Purchase	\$67,906.86
Fixed Term Advice Fee	\$8,812.56
IPO Investment Fee	\$40.00
Return of Capital	\$27.46
Closing Balance	\$33,231.91

Information about Fees and Other Costs from 01 July 2022 to 30 June 2023

Other Fees of your Investment

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

Currency Conversion Fee	\$10.90
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Cash Account Transaction Listing from 01 July 2022 to 30 June 2023

Date	Transaction Description	Units	Amount	Balance
	Cash at start of period			\$71,111.40
01/07/2022	Distribution - ANZ Group Holdings Limited		\$220.32	\$71,331.72
04/07/2022	Distribution - Macquarie Group Ltd		\$119.00	\$71,450.72
05/07/2022	Distribution - National Australia Bank Ltd		\$222.65	\$71,673.37
08/07/2022	Distribution - Metrics Master Income Trust		\$57.09	\$71,730.46
11/07/2022	Distribution - PIMCO Global Credit Fund - Wholesale Class		\$121.92	\$71,852.38
12/07/2022	Asset Purchase - Macquarie Group Ltd - Placement	200.00	-\$20,000.00	\$51,852.38
13/07/2022	Distribution - iShares S&P 500 ETF		\$250.11	\$52,102.49
14/07/2022	IPO Investment Fee - Macquarie Group Ltd - Placement		-\$20.00	\$52,082.49
15/07/2022	Distribution - Bennelong ex-20 Australian Equities Fund		\$1,401.53	\$53,484.02
15/07/2022	Capital Reconstruction - Alphabet Inc. Class A	114.00	\$0.00	\$53,484.02
15/07/2022	Distribution - KKR Credit Income Fund		\$95.88	\$53,579.90
15/07/2022	Corporate Action - Macquarie Group Capital Notes 6 12/09/2032	200.00	-\$20,000.00	\$33,579.90
15/07/2022	Corporate Action - Macquarie Group Ltd - Placement	-200.00	\$20,000.00	\$53,579.90
15/07/2022	Distribution - Global X Semiconductor ETF		\$44.58	\$53,624.48
18/07/2022	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$73.98	\$53,698.46
18/07/2022	Distribution - Vanguard Australian Property Securities Index ETF		\$474.18	\$54,172.64
20/07/2022	Rights Issue Offer - Australia and New Zealand Banking Grp Ltd - Rights	20.00	\$0.00	\$54,172.64
25/07/2022	Distribution - VanEck Emerging Income Opp Active ETF		\$55.26	\$54,227.90
25/07/2022	Distribution - VanEck Australian Subordinated Debt ETF		\$23.98	\$54,251.88
31/07/2022	Administration Fees		-\$149.25	\$54,102.63
31/07/2022	Fixed Term Advice Fee		-\$724.56	\$53,378.07
31/07/2022	Cash Account Interest - Cash Account		\$32.35	\$53,410.42
01/08/2022	Asset Purchase - US Dollar	74.20	-\$107.23	\$53,303.19
01/08/2022	Distribution - JPMorgan Chase & Co		\$107.23	\$53,410.42
08/08/2022	Distribution - Metrics Master Income Trust		\$55.18	\$53,465.60
10/08/2022	Asset Sale - Australia and New Zealand Banking Grp Ltd - Rights	-20.00	\$0.00	\$53,465.60
10/08/2022	Distribution - American Express Company		\$16.86	\$53,482.46
10/08/2022	Distribution - American Express Company		\$16.35	\$53,498.81
10/08/2022	Asset Purchase - US Dollar	23.66	-\$16.86	\$53,481.95
10/08/2022	Return of Capital - US Dollar		-\$16.35	\$53,465.60
11/08/2022	Distribution - Apple Inc		\$10.70	\$53,476.30
11/08/2022	Distribution - Apple Inc		\$11.11	\$53,487.41
11/08/2022	Asset Purchase - US Dollar	15.46	-\$10.70	\$53,476.71
11/08/2022	Return of Capital - US Dollar		-\$11.11	\$53,465.60

Date	Transaction Description	Units	Amount	Balance
11/08/2022	Distribution - KKR Credit Income Fund		\$68.89	\$53,534.49
16/08/2022	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$106.82	\$53,641.31
16/08/2022	Distribution - VanEck Emerging Income Opp Active ETF		\$55.26	\$53,696.57
16/08/2022	Asset Sale - US Dollar	-472.93	\$663.84	\$54,360.41
16/08/2022	Distribution - VanEck Australian Subordinated Debt ETF		\$26.16	\$54,386.57
19/08/2022	Asset Sale - US Dollar	-15.46	\$22.25	\$54,408.82
22/08/2022	Distribution - Challenger Capital Notes 2 22/05/2025		\$36.10	\$54,444.92
23/08/2022	Distribution - Transurban Group		\$75.36	\$54,520.28
23/08/2022	Distribution - Transurban Group		\$6.28	\$54,526.56
24/08/2022	Asset Purchase - ANZ Group Holdings Limited	20.00	-\$378.00	\$54,148.56
31/08/2022	Administration Fees		-\$152.19	\$53,996.37
31/08/2022	Fixed Term Advice Fee		-\$752.41	\$53,243.96
31/08/2022	Family Fee Rebate - Administration Fees		\$31.20	\$53,275.16
31/08/2022	Cash Account Interest - Cash Account		\$53.09	\$53,328.25
01/09/2022	Asset Purchase - US Dollar	65.89	-\$96.84	\$53,231.41
01/09/2022	Distribution - Intel Corporation		\$67.21	\$53,298.62
01/09/2022	Distribution - Wells Fargo & Co Class B Com Stk		\$29.63	\$53,328.25
06/09/2022	Asset Purchase - US Dollar	56.16	-\$83.39	\$53,244.86
06/09/2022	Distribution - Johnson & Johnson		\$83.39	\$53,328.25
08/09/2022	Asset Purchase - US Dollar	51.65	-\$75.55	\$53,252.70
08/09/2022	Distribution - Microsoft Corporation		\$75.55	\$53,328.25
08/09/2022	Distribution - Metrics Master Income Trust		\$70.40	\$53,398.65
09/09/2022	Asset Sale - US Dollar	-65.89	\$96.96	\$53,495.61
12/09/2022	Asset Purchase - US Dollar	44.85	-\$65.13	\$53,430.48
12/09/2022	Distribution - 3M CO COM		\$65.13	\$53,495.61
12/09/2022	Distribution - Macquarie Group Capital Notes 4 10/09/2029		\$55.96	\$53,551.57
12/09/2022	Distribution - Macquarie Group Capital Notes 6 12/09/2032		\$161.43	\$53,713.00
14/09/2022	Distribution - KKR Credit Income Fund		\$68.88	\$53,781.88
15/09/2022	Distribution - CBA PERLS VII Capital Notes 15/12/2024		\$45.31	\$53,827.19
15/09/2022	Distribution - CBA PERLS X Capital Notes 15/04/2027		\$34.23	\$53,861.42
15/09/2022	Distribution - CBA PERLS XIV Capital Notes 17/06/2032		\$206.74	\$54,068.16
15/09/2022	Asset Purchase - US Dollar	21.28	-\$31.72	\$54,036.44
15/09/2022	Distribution - Home Depot Inc		\$31.72	\$54,068.16
15/09/2022	Distribution - IAG Capital Notes 16/06/2025		\$47.18	\$54,115.34
15/09/2022	Distribution - Macquarie Group Capital Notes 3 15/12/2027		\$27.00	\$54,142.34
16/09/2022	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$120.41	\$54,262.75
16/09/2022	Distribution - VanEck Emerging Income Opp Active ETF		\$61.40	\$54,324.15

Date	Transaction Description	Units	Amount	Balance
16/09/2022	Asset Sale - US Dollar	-152.66	\$224.70	\$54,548.85
16/09/2022	Distribution - VanEck Australian Subordinated Debt ETF		\$26.16	\$54,575.01
19/09/2022	Distribution - NAB Capital Notes 5 17/12/2029		\$42.98	\$54,617.99
19/09/2022	Distribution - Suncorp Capital Notes 2 17/06/2026		\$37.33	\$54,655.32
19/09/2022	Distribution - Westpac Capital Notes 6 31/07/2026		\$36.14	\$54,691.46
20/09/2022	Distribution - ANZ Convertible Perpetual Cap Notes 6 20/09/2030		\$33.28	\$54,724.74
21/09/2022	Distribution - Macquarie Bank Capital Notes 2 21/12/2028		\$52.43	\$54,777.17
21/09/2022	Distribution - Telstra Group Limited		\$106.76	\$54,883.93
22/09/2022	Distribution - BHP Group Limited		\$898.25	\$55,782.18
22/09/2022	Distribution - Rio Tinto Ltd		\$207.20	\$55,989.38
22/09/2022	Distribution - ResMed Inc CDI		\$8.42	\$55,997.80
23/09/2022	Distribution - Mineral Resources Limited		\$111.00	\$56,108.80
23/09/2022	Distribution - Westpac Capital Notes 5 22/09/2027		\$29.64	\$56,138.44
26/09/2022	Asset Sale - US Dollar	-21.28	\$31.93	\$56,170.37
27/09/2022	Distribution - Woolworths Group Limited		\$73.67	\$56,244.04
28/09/2022	Distribution - Amcor PLC CDI		\$61.44	\$56,305.48
29/09/2022	Distribution - Commonwealth Bank of Australia		\$436.80	\$56,742.28
29/09/2022	Distribution - Newcrest Mining Ltd		\$78.45	\$56,820.73
30/09/2022	Administration Fees		-\$144.65	\$56,676.08
30/09/2022	Fixed Term Advice Fee		-\$704.35	\$55,971.73
30/09/2022	Family Fee Rebate - Administration Fees		\$29.80	\$56,001.53
30/09/2022	Distribution - Bank of America Corporation		\$40.85	\$56,042.38
30/09/2022	Cash Account Interest - Cash Account		\$71.35	\$56,113.73
30/09/2022	Asset Purchase - US Dollar	26.49	-\$40.85	\$56,072.88
05/10/2022	Distribution - CSL Limited		\$114.30	\$56,187.18
05/10/2022	Distribution - PIMCO Global Credit Fund - Wholesale Class		\$116.25	\$56,303.43
06/10/2022	Distribution - Woodside Energy Group Ltd		\$486.26	\$56,789.69
06/10/2022	Distribution - Wesfarmers Limited		\$120.00	\$56,909.69
07/10/2022	Asset Sale - US Dollar	-26.49	\$40.33	\$56,950.02
11/10/2022	Distribution - Metrics Master Income Trust		\$66.60	\$57,016.62
13/10/2022	Distribution - Brambles Ltd		\$105.57	\$57,122.19
13/10/2022	Distribution - iShares S&P 500 ETF		\$289.61	\$57,411.80
13/10/2022	Distribution - KKR Credit Income Fund		\$68.89	\$57,480.69
17/10/2022	Distribution - Cochlear Ltd		\$46.40	\$57,527.09
18/10/2022	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$106.45	\$57,633.54
18/10/2022	Distribution - VanEck Emerging Income Opp Active ETF		\$55.26	\$57,688.80
18/10/2022	Distribution - VanEck Australian Subordinated Debt ETF		\$28.34	\$57,717.14

Date	Transaction Description	Units	Amount	Balance
18/10/2022	Distribution - Vanguard Australian Property Securities Index ETF		\$210.41	\$57,927.55
20/10/2022	Distribution - Ramsay Health Care Limited CARES		\$123.32	\$58,050.87
31/10/2022	Administration Fees		-\$150.00	\$57,900.87
31/10/2022	Fixed Term Advice Fee		-\$729.05	\$57,171.82
31/10/2022	Family Fee Rebate - Administration Fees		\$30.70	\$57,202.52
31/10/2022	Cash Account Interest - Cash Account		\$92.01	\$57,294.53
31/10/2022	Asset Purchase - US Dollar	74.20	-\$116.46	\$57,178.07
31/10/2022	Distribution - JPMorgan Chase & Co		\$116.46	\$57,294.53
08/11/2022	Distribution - Metrics Master Income Trust		\$79.92	\$57,374.45
10/11/2022	Distribution - Apple Inc		\$23.09	\$57,397.54
10/11/2022	Distribution - American Express Company		\$35.35	\$57,432.89
10/11/2022	Asset Sale - US Dollar	-74.20	\$114.85	\$57,547.74
10/11/2022	Asset Purchase - US Dollar	39.12	-\$58.43	\$57,489.31
11/11/2022	Distribution - KKR Credit Income Fund		\$68.88	\$57,558.19
15/11/2022	Distribution - CBA PERLS VII Capital Notes 15/12/2024		\$37.03	\$57,595.22
15/11/2022	Corporate Action - CBA PERLS VII Capital Notes 15/12/2024	-57.00	\$5,700.00	\$63,295.22
15/11/2022	Corporate Action - CBA PERLS XV Capital Notes 16/06/2031	57.00	-\$5,700.00	\$57,595.22
16/11/2022	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$115.21	\$57,710.43
16/11/2022	Distribution - VanEck Emerging Income Opp Active ETF		\$55.26	\$57,765.69
16/11/2022	Distribution - VanEck Australian Subordinated Debt ETF		\$30.52	\$57,796.21
22/11/2022	Distribution - Challenger Capital Notes 2 22/05/2025		\$45.22	\$57,841.43
25/11/2022	Asset Sale - US Dollar	-39.12	\$57.51	\$57,898.94
30/11/2022	Administration Fees		-\$154.64	\$57,744.30
30/11/2022	Fixed Term Advice Fee		-\$716.38	\$57,027.92
30/11/2022	Family Fee Rebate - Administration Fees		\$30.00	\$57,057.92
30/11/2022	Cash Account Interest - Cash Account		\$102.74	\$57,160.66
01/12/2022	Asset Purchase - US Dollar	65.89	-\$97.82	\$57,062.84
01/12/2022	Distribution - Intel Corporation		\$67.90	\$57,130.74
01/12/2022	Distribution - Wells Fargo & Co Class B Com Stk		\$29.93	\$57,160.67
06/12/2022	Asset Purchase - US Dollar	56.16	-\$83.56	\$57,077.11
06/12/2022	Capital Reconstruction - iShares S&P 500 ETF	1,680.00	\$0.00	\$57,077.11
06/12/2022	Distribution - Johnson & Johnson		\$83.56	\$57,160.67
08/12/2022	Asset Sale - US Dollar	-65.89	\$97.77	\$57,258.44
08/12/2022	Asset Purchase - US Dollar	56.64	-\$83.63	\$57,174.81
08/12/2022	Distribution - Microsoft Corporation		\$83.63	\$57,258.44
08/12/2022	Distribution - Metrics Master Income Trust		\$81.19	\$57,339.63
09/12/2022	Asset Purchase - IAG Capital Notes - Broker Allocation	112.00	-\$11,200.00	\$46,139.63

Date	Transaction Description	Units	Amount	Balance
12/12/2022	Asset Purchase - US Dollar	44.85	-\$66.49	\$46,073.14
12/12/2022	Distribution - 3M CO COM		\$66.49	\$46,139.63
12/12/2022	Distribution - Macquarie Group Capital Notes 4 10/09/2029		\$65.35	\$46,204.98
12/12/2022	Distribution - Macquarie Group Capital Notes 6 12/09/2032		\$271.26	\$46,476.24
13/12/2022	Distribution - Amcor PLC CDI		\$69.20	\$46,545.44
13/12/2022	Distribution - KKR Credit Income Fund		\$68.88	\$46,614.32
13/12/2022	Distribution - Macquarie Group Ltd		\$102.00	\$46,716.32
14/12/2022	Distribution - National Australia Bank Ltd		\$237.90	\$46,954.22
15/12/2022	Distribution - ANZ Group Holdings Limited		\$241.24	\$47,195.46
15/12/2022	Distribution - CBA PERLS X Capital Notes 15/04/2027		\$40.81	\$47,236.27
15/12/2022	Distribution - CBA PERLS XIV Capital Notes 17/06/2032		\$252.61	\$47,488.88
15/12/2022	Asset Sale - US Dollar	-157.65	\$230.10	\$47,718.98
15/12/2022	Asset Purchase - US Dollar	21.28	-\$31.67	\$47,687.31
15/12/2022	Distribution - Home Depot Inc		\$31.67	\$47,718.98
15/12/2022	Distribution - IAG Capital Notes 16/06/2025		\$54.32	\$47,773.30
15/12/2022	Distribution - Macquarie Group Capital Notes 3 15/12/2027		\$31.63	\$47,804.93
15/12/2022	Distribution - ResMed Inc CDI		\$8.80	\$47,813.73
16/12/2022	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$114.33	\$47,928.06
16/12/2022	Distribution - VanEck Emerging Income Opp Active ETF		\$55.26	\$47,983.32
16/12/2022	Distribution - VanEck Australian Subordinated Debt ETF		\$37.06	\$48,020.38
19/12/2022	Distribution - NAB Capital Notes 5 17/12/2029		\$49.80	\$48,070.18
19/12/2022	Distribution - Suncorp Capital Notes 2 17/06/2026		\$43.05	\$48,113.23
19/12/2022	Distribution - Westpac Capital Notes 6 31/07/2026		\$42.24	\$48,155.47
20/12/2022	Corporate Action - ANZ Convertible Perpetual Cap Notes 6 20/09/2030	39.00	-\$4,038.45	\$44,117.02
20/12/2022	Distribution - ANZ Convertible Perpetual Cap Notes 6 20/09/2030		\$39.97	\$44,156.99
20/12/2022	Corporate Action - ANZ Convertible Perpetual Cap Notes 6 20/09/2030	-39.00	\$4,038.45	\$48,195.44
20/12/2022	Distribution - Westpac Banking Corporation		\$232.32	\$48,427.76
21/12/2022	IPO Investment Fee - IAG Capital Notes - Broker Allocation		-\$20.00	\$48,407.76
21/12/2022	Distribution - Macquarie Bank Capital Notes 2 21/12/2028		\$59.70	\$48,467.46
22/12/2022	Asset Sale - US Dollar	-21.28	\$31.37	\$48,498.83
22/12/2022	Corporate Action - IAG Capital Notes 16/06/2025	-38.00	\$3,800.00	\$52,298.83
22/12/2022	Distribution - IAG Capital Notes 16/06/2025		\$4.42	\$52,303.25
22/12/2022	Corporate Action - IAG Capital Notes 2 15/03/2032	38.00	-\$3,800.00	\$48,503.25
22/12/2022	Corporate Action - IAG Capital Notes 2 15/03/2032	112.00	-\$11,200.00	\$37,303.25
22/12/2022	Corporate Action - IAG Capital Notes - Broker Allocation	-112.00	\$11,200.00	\$48,503.25
22/12/2022	Distribution - Westpac Capital Notes 5 22/09/2027		\$36.23	\$48,539.48

Date	Transaction Description	Units	Amount	Balance
30/12/2022	Distribution - Bank of America Corporation		\$38.96	\$48,578.44
30/12/2022	Asset Purchase - US Dollar	26.49	-\$38.96	\$48,539.48
31/12/2022	Administration Fees		-\$184.63	\$48,354.85
31/12/2022	Fixed Term Advice Fee		-\$735.81	\$47,619.04
31/12/2022	Family Fee Rebate - Administration Fees		\$30.40	\$47,649.44
31/12/2022	Cash Account Interest - Cash Account		\$109.38	\$47,758.82
05/01/2023	Distribution - PIMCO Global Credit Fund - Wholesale Class		\$117.61	\$47,876.43
05/01/2023	Distribution - iShares S&P 500 ETF		\$227.24	\$48,103.67
06/01/2023	Asset Sale - US Dollar	-26.49	\$38.71	\$48,142.38
10/01/2023	Distribution - Bennelong ex-20 Australian Equities Fund		\$256.21	\$48,398.59
10/01/2023	Distribution - Metrics Master Income Trust		\$85.63	\$48,484.22
16/01/2023	Distribution - KKR Credit Income Fund		\$68.89	\$48,553.11
17/01/2023	Distribution - Global X Semiconductor ETF		\$50.23	\$48,603.34
18/01/2023	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$113.08	\$48,716.42
18/01/2023	Distribution - Vanguard Australian Property Securities Index ETF		\$335.25	\$49,051.67
23/01/2023	Distribution - VanEck Emerging Income Opp Active ETF		\$49.12	\$49,100.79
23/01/2023	Distribution - VanEck Australian Subordinated Debt ETF		\$41.42	\$49,142.21
31/01/2023	Administration Fees		-\$184.20	\$48,958.01
31/01/2023	Fixed Term Advice Fee		-\$736.82	\$48,221.19
31/01/2023	Family Fee Rebate - Administration Fees		\$30.51	\$48,251.70
31/01/2023	Cash Account Interest - Cash Account		\$100.82	\$48,352.52
31/01/2023	Asset Purchase - US Dollar	74.20	-\$103.82	\$48,248.70
31/01/2023	Distribution - JPMorgan Chase & Co		\$103.82	\$48,352.52
08/02/2023	Distribution - Metrics Master Income Trust		\$91.34	\$48,443.86
09/02/2023	Asset Sale - US Dollar	-74.20	\$106.25	\$48,550.11
10/02/2023	Distribution - American Express Company		\$33.99	\$48,584.10
10/02/2023	Asset Purchase - US Dollar	23.66	-\$33.99	\$48,550.11
13/02/2023	Distribution - Transurban Group		\$83.21	\$48,633.32
14/02/2023	Distribution - KKR Credit Income Fund		\$68.88	\$48,702.20
16/02/2023	Distribution - Apple Inc		\$22.41	\$48,724.61
16/02/2023	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$124.58	\$48,849.19
16/02/2023	Distribution - VanEck Emerging Income Opp Active ETF		\$42.98	\$48,892.17
16/02/2023	Asset Sale - US Dollar	-23.66	\$34.06	\$48,926.23
16/02/2023	Asset Purchase - US Dollar	15.46	-\$22.41	\$48,903.82
16/02/2023	Distribution - VanEck Australian Subordinated Debt ETF		\$41.42	\$48,945.24
22/02/2023	Distribution - Challenger Capital Notes 2 22/05/2025		\$50.16	\$48,995.40
23/02/2023	Asset Sale - US Dollar	-15.46	\$22.61	\$49,018.01

Date	Transaction Description	Units	Amount	Balance
28/02/2023	Administration Fees		-\$169.20	\$48,848.81
28/02/2023	Fixed Term Advice Fee		-\$682.32	\$48,166.49
28/02/2023	Family Fee Rebate - Administration Fees		\$52.55	\$48,219.04
28/02/2023	Cash Account Interest - Cash Account		\$98.24	\$48,317.28
01/03/2023	Asset Purchase - US Dollar	65.89	-\$97.56	\$48,219.72
01/03/2023	Distribution - Intel Corporation		\$67.72	\$48,287.44
01/03/2023	Distribution - Wells Fargo & Co Class B Com Stk		\$29.85	\$48,317.29
03/03/2023	Asset Purchase - UBS Cash Fund	19,144.25	-\$20,000.00	\$28,317.29
07/03/2023	Asset Purchase - US Dollar	56.16	-\$85.18	\$28,232.11
07/03/2023	Distribution - Johnson & Johnson		\$85.18	\$28,317.29
08/03/2023	Distribution - Metrics Master Income Trust		\$81.83	\$28,399.12
09/03/2023	Asset Sale - US Dollar	-65.89	\$99.62	\$28,498.74
09/03/2023	Asset Purchase - US Dollar	56.64	-\$84.91	\$28,413.83
09/03/2023	Distribution - Microsoft Corporation		\$84.91	\$28,498.74
10/03/2023	Distribution - Macquarie Group Capital Notes 4 10/09/2029		\$67.53	\$28,566.27
13/03/2023	Asset Purchase - US Dollar	45.15	-\$67.75	\$28,498.52
13/03/2023	Distribution - 3M CO COM		\$67.75	\$28,566.27
13/03/2023	Distribution - Macquarie Group Capital Notes 6 12/09/2032		\$291.24	\$28,857.51
14/03/2023	Distribution - KKR Credit Income Fund		\$68.89	\$28,926.40
15/03/2023	Distribution - CBA PERLS X Capital Notes 15/04/2027		\$43.08	\$28,969.48
15/03/2023	Distribution - CBA PERLS XIV Capital Notes 17/06/2032		\$268.60	\$29,238.08
15/03/2023	Distribution - CBA PERLS XV Capital Notes 16/06/2031		\$77.37	\$29,315.45
15/03/2023	Distribution - IAG Capital Notes 2 15/03/2032		\$202.80	\$29,518.25
15/03/2023	Distribution - Macquarie Group Capital Notes 3 15/12/2027		\$33.19	\$29,551.44
16/03/2023	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$107.55	\$29,658.99
16/03/2023	Distribution - VanEck Emerging Income Opp Active ETF		\$42.98	\$29,701.97
16/03/2023	Asset Sale - US Dollar	-101.31	\$152.02	\$29,853.99
16/03/2023	Distribution - ResMed Inc CDI		\$8.40	\$29,862.39
16/03/2023	Distribution - VanEck Australian Subordinated Debt ETF		\$43.60	\$29,905.99
17/03/2023	Distribution - NAB Capital Notes 5 17/12/2029		\$50.90	\$29,956.89
17/03/2023	Distribution - Suncorp Capital Notes 2 17/06/2026		\$43.94	\$30,000.83
20/03/2023	Distribution - ANZ Convertible Perpetual Cap Notes 6 20/09/2030		\$41.79	\$30,042.62
20/03/2023	Distribution - Westpac Capital Notes 6 31/07/2026		\$44.07	\$30,086.69
21/03/2023	Distribution - Amcor PLC CDI		\$61.59	\$30,148.28
21/03/2023	Distribution - Macquarie Bank Capital Notes 2 21/12/2028		\$61.62	\$30,209.90
22/03/2023	Distribution - Westpac Capital Notes 5 22/09/2027		\$37.69	\$30,247.59
23/03/2023	Asset Purchase - US Dollar	23.41	-\$35.18	\$30,212.41

Date	Transaction Description	Units	Amount	Balance
23/03/2023	Distribution - Home Depot Inc		\$35.18	\$30,247.59
24/03/2023	Asset Sale - US Dollar	-56.64	\$83.69	\$30,331.28
28/03/2023	Distribution - Wesfarmers Limited		\$105.60	\$30,436.88
30/03/2023	Distribution - BHP Group Limited		\$480.00	\$30,916.88
30/03/2023	Distribution - Commonwealth Bank of Australia		\$436.80	\$31,353.68
30/03/2023	Asset Sale - US Dollar	-23.41	\$34.85	\$31,388.53
30/03/2023	Distribution - Mineral Resources Limited		\$133.20	\$31,521.73
30/03/2023	Distribution - Newcrest Mining Ltd		\$140.30	\$31,662.03
31/03/2023	Administration Fees		-\$186.77	\$31,475.26
31/03/2023	Fixed Term Advice Fee		-\$747.72	\$30,727.54
31/03/2023	Family Fee Rebate - Administration Fees		\$31.05	\$30,758.59
31/03/2023	Distribution - Bank of America Corporation		\$39.03	\$30,797.62
31/03/2023	Cash Account Interest - Cash Account		\$73.15	\$30,870.77
31/03/2023	Asset Purchase - US Dollar	26.49	-\$39.03	\$30,831.74
31/03/2023	Distribution - Telstra Group Limited		\$106.76	\$30,938.50
05/04/2023	Corporate Action - Challenger Capital Notes 2 22/05/2025	-38.00	\$3,800.00	\$34,738.50
05/04/2023	Distribution - Challenger Capital Notes 2 22/05/2025		\$24.32	\$34,762.82
05/04/2023	Corporate Action - Challenger Capital Notes 4 25/02/2032	38.00	-\$3,800.00	\$30,962.82
05/04/2023	Distribution - CSL Limited		\$105.39	\$31,068.21
05/04/2023	Distribution - PIMCO Global Credit Fund - Wholesale Class		\$119.52	\$31,187.73
05/04/2023	Distribution - UBS Cash Fund		\$57.43	\$31,245.16
05/04/2023	Distribution - Woodside Energy Group Ltd		\$654.94	\$31,900.10
06/04/2023	Asset Sale - US Dollar	-26.49	\$39.42	\$31,939.52
12/04/2023	Distribution - Metrics Master Income Trust		\$91.34	\$32,030.86
13/04/2023	Distribution - Brambles Ltd		\$108.14	\$32,139.00
13/04/2023	Distribution - Woolworths Group Limited		\$63.94	\$32,202.94
14/04/2023	Distribution - Cochlear Ltd		\$49.60	\$32,252.54
17/04/2023	Distribution - iShares S&P 500 ETF		\$255.93	\$32,508.47
18/04/2023	Distribution - KKR Credit Income Fund		\$68.88	\$32,577.35
20/04/2023	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$122.31	\$32,699.66
20/04/2023	Distribution - VanEck Emerging Income Opp Active ETF		\$42.98	\$32,742.64
20/04/2023	Distribution - Ramsay Health Care Limited CARES		\$176.03	\$32,918.67
20/04/2023	Distribution - Rio Tinto Ltd		\$176.31	\$33,094.98
20/04/2023	Distribution - VanEck Australian Subordinated Debt ETF		\$43.60	\$33,138.58
20/04/2023	Distribution - Vanguard Australian Property Securities Index ETF		\$292.13	\$33,430.71
30/04/2023	Administration Fees		-\$184.26	\$33,246.45
30/04/2023	Fixed Term Advice Fee		-\$744.83	\$32,501.62

Date	Transaction Description	Units	Amount	Balance
30/04/2023	Family Fee Rebate - Administration Fees		\$31.09	\$32,532.71
30/04/2023	Cash Account Interest - Cash Account		\$78.62	\$32,611.33
01/05/2023	Asset Purchase - US Dollar	74.20	-\$111.20	\$32,500.13
01/05/2023	Distribution - JPMorgan Chase & Co		\$111.20	\$32,611.33
03/05/2023	Distribution - UBS Cash Fund		\$59.35	\$32,670.68
08/05/2023	Distribution - Metrics Master Income Trust		\$88.81	\$32,759.49
10/05/2023	Distribution - American Express Company		\$40.76	\$32,800.25
10/05/2023	Asset Purchase - US Dollar	27.30	-\$40.76	\$32,759.49
11/05/2023	Asset Sale - US Dollar	-74.20	\$109.18	\$32,868.67
12/05/2023	Distribution - KKR Credit Income Fund		\$68.88	\$32,937.55
16/05/2023	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$110.52	\$33,048.07
16/05/2023	Distribution - VanEck Emerging Income Opp Active ETF		\$42.98	\$33,091.05
16/05/2023	Distribution - VanEck Australian Subordinated Debt ETF		\$43.60	\$33,134.65
18/05/2023	Distribution - Apple Inc		\$24.28	\$33,158.93
18/05/2023	Asset Sale - US Dollar	-27.30	\$40.89	\$33,199.82
18/05/2023	Asset Purchase - US Dollar	16.13	-\$24.28	\$33,175.54
25/05/2023	Asset Sale - US Dollar	-16.13	\$24.59	\$33,200.13
31/05/2023	Administration Fees		-\$192.36	\$33,007.77
31/05/2023	Fixed Term Advice Fee		-\$777.64	\$32,230.13
31/05/2023	Family Fee Rebate - Administration Fees		\$58.06	\$32,288.19
31/05/2023	Cash Account Interest - Cash Account		\$88.08	\$32,376.27
01/06/2023	Asset Purchase - US Dollar	35.82	-\$54.25	\$32,322.02
01/06/2023	Distribution - Intel Corporation		\$23.72	\$32,345.74
01/06/2023	Distribution - Wells Fargo & Co Class B Com Stk		\$30.53	\$32,376.27
05/06/2023	Distribution - UBS Cash Fund		\$61.27	\$32,437.54
06/06/2023	Asset Purchase - US Dollar	59.14	-\$88.65	\$32,348.89
06/06/2023	Distribution - Johnson & Johnson		\$88.65	\$32,437.54
07/06/2023	Asset Purchase - NEXTDC Limited	75.00	-\$810.00	\$31,627.54
08/06/2023	Asset Sale - US Dollar	-35.82	\$53.48	\$31,681.02
08/06/2023	Asset Purchase - US Dollar	56.64	-\$83.95	\$31,597.07
08/06/2023	Distribution - Microsoft Corporation		\$83.95	\$31,681.02
08/06/2023	Distribution - Metrics Master Income Trust		\$94.51	\$31,775.53
12/06/2023	Asset Purchase - US Dollar	45.15	-\$66.89	\$31,708.64
12/06/2023	Distribution - 3M CO COM		\$66.89	\$31,775.53
13/06/2023	Distribution - Macquarie Group Capital Notes 4 10/09/2029		\$77.89	\$31,853.42
13/06/2023	Distribution - Macquarie Group Capital Notes 6 12/09/2032		\$316.06	\$32,169.48
15/06/2023	Distribution - CBA PERLS X Capital Notes 15/04/2027		\$47.32	\$32,216.80

Date	Transaction Description	Units	Amount	Balance
15/06/2023	Distribution - CBA PERLS XIV Capital Notes 17/06/2032		\$297.38	\$32,514.18
15/06/2023	Distribution - CBA PERLS XV Capital Notes 16/06/2031		\$65.45	\$32,579.63
15/06/2023	Asset Sale - US Dollar	-160.93	\$234.92	\$32,814.55
15/06/2023	Asset Purchase - US Dollar	23.41	-\$34.13	\$32,780.42
15/06/2023	Distribution - Home Depot Inc		\$34.13	\$32,814.55
15/06/2023	Distribution - IAG Capital Notes 2 15/03/2032		\$239.81	\$33,054.36
15/06/2023	Distribution - KKR Credit Income Fund		\$68.88	\$33,123.24
15/06/2023	Distribution - Macquarie Group Capital Notes 3 15/12/2027		\$36.25	\$33,159.49
15/06/2023	Distribution - ResMed Inc CDI		\$8.69	\$33,168.18
19/06/2023	Distribution - BetaShares Australian Investment Grade Corp Bd ETF		\$127.69	\$33,295.87
19/06/2023	Distribution - VanEck Emerging Income Opp Active ETF		\$42.98	\$33,338.85
19/06/2023	Distribution - NAB Capital Notes 5 17/12/2029		\$58.29	\$33,397.14
19/06/2023	Distribution - VanEck Australian Subordinated Debt ETF		\$45.78	\$33,442.92
19/06/2023	Distribution - Suncorp Capital Notes 2 17/06/2026		\$50.25	\$33,493.17
19/06/2023	Distribution - Westpac Capital Notes 6 31/07/2026		\$48.23	\$33,541.40
20/06/2023	Distribution - Amcor PLC CDI		\$65.61	\$33,607.01
20/06/2023	Distribution - ANZ Convertible Perpetual Cap Notes 6 20/09/2030		\$46.02	\$33,653.03
21/06/2023	Distribution - Macquarie Bank Capital Notes 2 21/12/2028		\$66.66	\$33,719.69
22/06/2023	Asset Sale - US Dollar	-23.41	\$34.46	\$33,754.15
22/06/2023	Distribution - Westpac Capital Notes 5 22/09/2027		\$41.36	\$33,795.51
27/06/2023	Distribution - Westpac Banking Corporation		\$254.10	\$34,049.61
30/06/2023	Administration Fees		-\$188.38	\$33,861.23
30/06/2023	Fixed Term Advice Fee		-\$760.67	\$33,100.56
30/06/2023	Family Fee Rebate - Administration Fees		\$39.81	\$33,140.37
30/06/2023	Distribution - Bank of America Corporation		\$39.63	\$33,180.00
30/06/2023	Cash Account Interest - Cash Account		\$91.54	\$33,271.54
30/06/2023	Asset Purchase - US Dollar	26.49	-\$39.63	\$33,231.91
	Cash at end of period			\$33,231.91

Disclaimer

Whilst reasonable care has been taken in preparation of this statement using sources believed to be reliable and accurate, to the maximum extent permitted by law, Netwealth Investments Limited and its related parties, employees and directors are not responsible for, and will not accept liability in connection with, any loss or damage suffered by any person arising from reliance on this information. Where this report contains any taxation related information, that information is based on present taxation laws which are subject to change. Netwealth is not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and if you intend to rely on the information to satisfy liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law, you should request advice from a registered tax agent or a registered tax (financial) adviser.

Unit Pricing

Netwealth Global Specialist Series Funds:

The prices displayed are the ex-distribution* prices as at the end of the reporting period as calculated by Netwealth.

Managed Funds:

The prices displayed have been sourced from Morningstar Research Pty Ltd (ABN 83 062 096 342) or directly from fund managers. The prices displayed are the latest unit prices available as at the end of the reporting period. Where a managed fund has distributed income, the prices displayed are ex-distribution.

ASX Listed Securities:

The prices displayed are the closing prices from the last trading day as at the end of the reporting period.

International Securities:

The prices displayed are the Australian dollar value of the closing prices from the last day of trading as at the end of the reporting period. The prices have been sourced from Refinitiv.

Please Note

Please consult your financial adviser if you require further clarification. This report should not be used for tax purposes.

* Where managed funds paid distributions to investors for the period ending 30 June 2023, the ex-distribution prices have been used to value those managed funds in your Investment Account Statement. The ex-distribution prices reflect the value of your managed fund holdings excluding the amount of distributions you received. Your entitlement to any distribution amounts for the period ending 30 June 2023 are displayed as 'income receivable' in your Investment Account Statement.

Independent Reasonable Assurance Report to the Board of Directors of Netwealth Investments Limited

We have undertaken a reasonable assurance engagement relating to the internal controls and other relevant accounting procedures of Netwealth Investments Limited (“the Operator” and “the Custodian”), including those over any other relevant person acting on behalf of the Operator, relating to the preparation of annual investor statements given to the clients of Netwealth Wrap Service (the “Service”) for the year ended 30 June 2023. These internal controls and accounting procedures are hereafter referred to as the “internal controls”.

The Directors’ Responsibility for the Internal Controls

The directors of the Operator are responsible for establishing and maintaining an effective internal control structure including the internal controls in relation to the preparation of the annual investor statements of the clients, which comprise, for each client, a statement of the quantity and value of assets and liabilities held through the Service as at 30 June 2023 and the corresponding revenue and expenses of the client for the year ended on that date to ensure that it operates in accordance with the Australian Securities & Investments Commission Class Order 13/763 “Investor directed portfolio services” (as amended) (the “Class Order”).

Assurance Practitioner’s Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Assurance Practitioner’s Responsibility

Our responsibility is to express a reasonable assurance conclusion on the internal controls based on the procedures we have performed and the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the Australian Auditing and Assurance Standards Board in order to express a conclusion whether, in all material respects:

- the Operator maintained internal controls, including those of any other relevant person acting on behalf of the Operator, in relation to the preparation of annual investor statements that were suitably designed and operated effectively to ensure that the annual investor statements for the year ended 30 June 2023 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients’ annual investor statements for the year ended 30 June 2023 have been properly reconciled by the Operator to the corresponding amounts shown in custody reports which have been independently audited as at 30 June 2023.

That standard requires that we plan and perform this engagement to obtain reasonable assurance about whether, in all material respects, the internal controls are suitably designed and operated effectively throughout the period.

A reasonable assurance engagement in accordance with ASAE 3000 involves performing procedures to obtain evidence about the internal controls. The nature, timing and extent of procedures selected depend on the assurance practitioner's professional judgement, including the assessment of the risks that the internal controls are not suitably designed or did not operate effectively throughout the period. Our procedures included such tests and procedures as we considered necessary in the circumstances to obtain evidence about the design and operation of internal controls as they relate to the preparation of the annual investor statements. These procedures also included testing that the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown collectively in the annual investor statements were properly reconciled.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent limitations

Because of the inherent limitations in any internal control structure, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all weaknesses in control procedures as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

Conclusion

In our opinion, in all material respects:

- the Operator maintained internal controls, including those of any other relevant person acting on behalf of the Operator, in relation to the preparation of annual investor statements, that were suitably designed and operated effectively to ensure that the annual investor statements for the year ended 30 June 2023 are or have been given to clients of the Service without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients' annual investor statements for the year ended 30 June 2023 have been properly reconciled by the Operator to the corresponding amounts shown in custody reports which have been independently audited as at 30 June 2023.

Basis of Preparation

Without modifying our conclusion, we draw attention to the "Directors' Responsibility for the Internal Controls" paragraph above which states that the Operator is responsible for ensuring it operates the Service in accordance with the Class Order. This report has been prepared to assist Netwealth Investments Limited in meeting their obligations under the Class Order. As a result, this report may not be suitable for another purpose.



DELOITTE TOUCHE TOHMATSU



Fiona O'Keefe
Partner
Chartered Accountants

Melbourne, 20 September 2023

Independent Auditor's Review Report to the Board of Directors of Netwealth Investments Limited

We have reviewed the annual investor statements provided to the clients of Netwealth Wrap Service (the "Service") prepared by Netwealth Investments Limited (the "Operator"), which comprise a statement of the quantity and value of assets and liabilities held through the Service by the clients as at 30 June 2023 and the corresponding revenue and expenses of the clients for the year ended on that date.

The Directors' Responsibility for the Annual Investor Statements

The directors of the Operator are responsible for the preparation and fair presentation of the annual investor statements of the clients in accordance with the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) (the "Class Order"). The directors' responsibility also includes establishing and maintaining such internal controls as the directors determine is necessary for the preparation and fair presentation of the annual investor statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the annual investor statements based on our review. We have conducted our review in accordance with Australian Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the annual investor statement, which has been provided to any client, is materially misstated. This Standard also requires us to comply with the relevant ethical requirements.

A review in accordance with ASRE 2405 is a limited assurance engagement. The auditor performs procedures, primarily consisting of making enquiries of persons responsible for financial and accounting matters and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit or review of any individual annual investor statement and, accordingly, we do not express an opinion or conclusion on any individual annual investor statement.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator and have issued a separate unmodified audit opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively in all material respects to ensure that there are no material misstatements in the clients' annual investor statements for the year ended 30 June 2023.

Auditor's Independence Declaration

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any annual investor statement for the year ended on 30 June 2023, provided to any client of the Service, is materially misstated.

Basis of Preparation

Without modifying our conclusion, we draw attention to the “Directors’ Responsibility for the Annual Investor Statements” paragraph above which states the Operator is responsible for ensuring it operates the Service in accordance with the Class Order. This report has been prepared to assist Netwealth Investments Limited in meeting their obligations under the Class Order. As a result, this report may not be suitable for another purpose.



DELOITTE TOUCHE TOHMATSU



Fiona O'Keefe
Partner
Chartered Accountants

Melbourne, 20 September 2023