

PBA

Super Pty Ltd

**ACTUARIAL CERTIFICATE
FOR
MARTIN SUPERANNUATION FUND
FOR THE YEAR ENDED 30 JUNE 2022**

To: Nanipo Pty Ltd (Trustee)

I have been requested to prepare this certificate by Anthony Djaja of Courtney & Co on behalf of the Trustee of the above fund.

The certificate has been prepared under Section 295-390 of the Income Tax Assessment Act 1997 which relates to the proportion of assessable income of a complying superannuation fund which is exempt from tax. It also has regard to the Institute of Actuaries of Australia's Professional Standard 406 which requires that certain information be provided.

The certificate is based on Fund data supplied and the fact that the pensioners concerned are being paid retirement phase (account-based, allocated and/or market-linked) pensions which, in any one tax year, must remain between the legislated minima and maxima. The value of superannuation liabilities is taken to be the account balances of members at the relevant date. The value of pension liabilities is taken to be the account balances of members in receipt of retirement phase pensions at the relevant date.

The average value during the 2021/22 year of income of unsegregated pension liabilities and unsegregated superannuation liabilities are as follows:

Unsegregated pension liabilities	\$1,745,438
Unsegregated non pension liabilities	\$384,975
Unsegregated superannuation liabilities	<u>\$2,130,413</u>

There were no segregated current pension assets and no segregated non-current pension assets held at any time during the year.

I am satisfied that the value at 30 June, 2022 of the Fund's assets at that date, together with the future contributions in respect of the superannuation benefits concerned, if accumulated after that date at the rate of the Fund's earnings on assets, would provide the amount required to discharge in full the liabilities as they fall due. No specific assumption has been made regarding rates of return on the Fund's assets nor has any assumption regarding pension increase rates been made.

The proportion of exempt investment income during the year 2021/22 is:

Average value of unsegregated pension liabilities	\$1,745,438	
Average value of unsegregated superannuation liabilities	\$2,130,413	= 81.9%



Paul B. Anderson
Fellow of the Institute of Actuaries of Australia
22 November 2022

**SUMMARY OF DATA PROVIDED FOR
AN ACTUARIAL CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2022**

MARTIN SUPERANNUATION FUND

Data Provider: Anthony Djaja of Courtney & Co

Trustee: Nanipo Pty Ltd

Financial Information:

Net Fund Assets at 30/06/21	\$2,130,987
<i>Represented by:</i>	
Retirement Phase Pension Member Balances **	\$1,746,012
Other Member Balances	\$384,975
Plus Member Transactions During the year	
Contributions	\$0
Transfer In (rollovers / internal transfers)	\$0
Transfer out (lump sums / internal transfers)	\$0
Other	\$0
Pension Payments	-\$52,390
Net Fund Assets at 30/06/22 *	\$2,078,597
<i>Represented by:</i>	
Retirement Phase Pension Member Balances **	\$1,693,622
Other Member Balances	\$384,975

The value of segregated current pension assets held at 30/06/22:	\$0
The value of retirement phase pension pensions at 30/06/22 ***	\$1,693,622
The value super of superannuation liabilities at 30/06/22 ***	\$2,078,597

The above amounts are each rounded to the nearest dollar

* excludes all taxes, expenses & net earnings

** Retirement Phase Pensions exclude transition to retirement pensions

*** excludes segregated current and non-current pension assets

There were no unallocated reserves during the year.

Courtney & Co confirms:

- (a) the Trust Deed governing the Fund permits the payment of the relevant pensions;
- (b) the data supplied is a true representation of the draft financial statements and any changes to the member transactions may require a revision of this certificate; and
- (c) the pensions provided throughout the year met the payment standards under SIS.

There were no segregated current pension assets and no segregated non-current pension assets held at any time during the year .

MARTIN SUPERANNUATION FUND

RECONCILIATION OF ACCOUNTING PROFIT WITH TAXABLE INCOME FOR THE YEAR ENDED 30th JUNE 2022

		\$	\$
Net Profit / (Loss) as per accounts			(173,636.91)
Less:			
Foreign Income per accounts		3,439.07	
Unrealised Gain on Investments - per accounts		-	
Realised Capital Gains on Disposal of Investments - per accounts		317,531.72	
Trust Distribution as per accounts		57,124.72	
			<u>378,095.51</u>
			(551,732.42)
Add:			
Net Capital Gains		101,853.07	
Unrealised Loss on Investments - per accounts		540,129.25	
Realised Capital Losses on Disposal of Investments - per accounts		-	
Taxable Trust Distributions - Other Income		23,429.45	
Taxable Foreign Income :		17,578.34	
- On Trust Distributions (grossed up)	13,441.04		
- On Foreign Dividends (grossed up)	4,137.30		
			<u>682,990.11</u>
			131,257.69
Less:			
Exempt Pension Income (see separate calc)	81.90%		132,705.94
Add:			
Non-deductible portion of Exps (see separate calc)			<u>24,993.77</u>
			23,545.52
Add:			
Taxable Employer Contributions			
Taxable Member Contributions			
			<u>23,545.52</u>
Taxable Income			<u><u>23,545.52</u></u>

CALCULATION OF TAX PAYABLE

Tax on Earnings:	23,545	@ 15%	3,531.75
Tax on Employer Contributions:	-	@ 15%	-
Tax on Member Contributions:	-	@ 15%	-
Total	<u>23,545</u>		<u>3,531.75</u>
Less:			
Tax Offsets :-			
- Foreign Tax Cr on Foreign Dividends		609.74	
- Foreign Tax Cr on Trust Distributions		1,493.93	
Total Foreign Tax Credits		<u>2,103.67</u>	
- Foreign Income Tax Offset Limit		1,000.00	
- Foreign Income Tax Offset Applied in Current Period			<u>1,000.00</u>
			2,531.75
Refundable Credits :-			
- Franking Credit on Dividends		5,645.80	
- Franking Credit on Trust Dist		3,743.84	
- TFN Withholding Tax		-	
- PAYG Tax Instalments		-	
			<u>9,389.64</u>
			(6,857.89)
Add/Less:			
Supervisory Levy			259.00
Tax Payable/(Refundable)			<u><u>(6,598.89)</u></u>