

15 October 2019

Minmi Superannuation Fund

Mr. Frank NEEDS and Ms. Pamela NEEDS
 GPO Box 1777
 Sydney NSW 2001

Dear Mr. Frank NEEDS and Ms. Pamela NEEDS

Avari Capital Partners Pty Ltd ATF Avari No.15 Fund (ABN 30 334 106 114)
– Distribution Statement for the period ended 30 September 2019

The distribution for your investment in the Avari No.15 Fund for the period from 1 July 2019 to 30 September 2019 (effective 92 days) is based on the following components:

Number of Units	50,000
Component	Amount
Distribution – Rental Income	\$1,014
Distribution – Other Income	-
Distribution – Other non-attributable amounts (tax deferred)	-
Total Distribution	\$1,014
Breakdown	
Net Income before fees	\$1,403
Less: Fund Management Fee (effective 92 days)	(168)
Net Income after fees	\$1,235
Annualised Net Income Rate (post fees)	9.83%
Capex Fund withheld attributable to Unitholders	(221)
Net Distribution	\$1,014

Payment has been paid to your nominated bank account on 3rd October 2019. However, it may take several business days for the fund to arrive at your account.

Yours Sincerely



Jie Li
 Director