



Financial Statements

For the year ended 30 June 2020

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Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	37,304.79	97,808.67
Australian Listed Unit Trust	3	7,467.06	5,570.05
Property - Residential	4	21,411.40	22,565.70
Overseas Listed Shares	6	1,212.46	610.67
Interest from Debentures	7	7,679.65	6,748.07
		75,075.36	133,303.16
Other Revenue			
Other Assets	5	500.00	-
Cash at Bank	8	818.42	3,810.52
Market Movement Non-Realised	9	(95,310.06)	(88,623.93)
Market Movement Realised	10	(65,248.43)	(285,965.91)
		(159,240.07)	(370,779.32)
Total Revenue		(84,164.71)	(237,476.16)
EXPENSES			
General Expense			
Fund Administration Expenses	11	5,385.00	4,950.00
Investment Expenses	12	3,894.46	4,398.25
Property / Real Estate Expenses	13	6,993.21	5,828.72
Fund Lodgement Expenses	14	259.00	259.06
		16,531.67	15,436.03
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(100,696.38)	(252,912.19)
Tax Expense			
Fund Tax Expenses	15	(9,269.20)	(32,519.18)
		(9,269.20)	(32,519.18)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(91,427.18)	(220,393.01)

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Australian Listed Shares	16	646,460.38	728,154.09
Australian Listed Unit Trust	17	209,882.59	161,959.76
Unit Trusts (Unlisted)	18	49,923.50	47,850.21
Property - Residential	19	500,000.00	450,000.00
Overseas Listed Shares	20	16,959.19	11,771.55
Debentures	21	103,453.58	113,953.75
		1,526,679.24	1,513,689.36
OTHER ASSETS			
Cash at Bank	22	154,232.21	325,045.78
Sundry Debtors - Fund Level	23	-	1,615.24
Accrued Income	24	1,130.53	-
		155,362.74	326,661.02
TOTAL ASSETS		1,682,041.98	1,840,350.38
LIABILITIES			
Provisions for Tax - Fund	25	(9,269.20)	(32,519.18)
Sundry Creditors	26	-	51,051.20
		(9,269.20)	18,532.02
TOTAL LIABILITIES		(9,269.20)	18,532.02
NET ASSETS AVAILABLE TO PAY BENEFITS		1,691,311.18	1,821,818.36
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	27	1,691,311.18	1,821,818.36
		1,691,311.18	1,821,818.36

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund made pension payments during the year, some of the net fund income is exempt pension income and hence there is a reduced income tax liability, based on actuarial advice.

Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 2: Australian Listed Shares		
AMP Limited - Dividends	-	2,500.00
AMP Limited Capital Notes Deferred Settlement	249.27	-
Apiam Ordinary Fully Paid	1,600.00	640.00
Bank Of Queensland. - Dividends	1,975.32	3,147.84
Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24	425.44	478.04
Bendigo And Adelaide - Dividends	641.52	-
BHP Billiton Limited - Dividends	-	18,930.60
Blue S AAF Ordinary Fully Paid	5,000.00	1,750.00
Cadence Capital - Dividends	-	1,588.56
Centuria Office REIT	2,225.00	-
Challenger Cap Note 3-Bbsw+4.40% Per	591.95	655.64
Commonwealth Bank Of Australia. Cap Note 3-Bbsw+3.00% PERP Non-cum Red T-04-27	310.56	-
Commonwealth Bank. - Dividends	10,029.37	9,779.39
Fortescue Metals Grp - Dividends	3,800.00	-
Freedom Nutritional - Dividends	325.00	-
Healius	-	380.00
Macq Group Cap Note 3-Bbsw+4.00% PERP Non-cum Red T-12-24	-	306.10
Macq Group Cap Note 3-Bbsw+4.15% Perp Non-cum Red T-09	867.76	207.72
Macquarie Group Ltd - Dividends	481.90	2,400.00
Macquarie Income Securities Staples	485.89	619.12
National Aust. Bank - Dividends	502.98	599.94
QBE Insurance Group - Dividends	-	759.88
RIO Tinto Limited - Dividends	-	37,660.33
Sirtex Medical - Dividends	503.19	-
Westpac Banking Corp - Dividends	4,475.20	2,314.28
Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25	87.43	554.82
Westpac Capital Notes Deferred Settlement	352.01	212.31
Woolworths Limited - Dividends	-	11,699.10
Worleyparsons Ltd - Dividends	2,375.00	625.00
	37,304.79	97,808.67

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 3: Australian Listed Unit Trust		
Avari No 15 Fund	3,953.00	1,006.00
Dexus Property Group Stapled - Dividends	-	1,528.66
Lend Lease Corp. - Dividends	1,760.70	-
Mirvac Group Stapled - Dividends	1,365.44	-
Sydney Airport Group	-	925.00
Transurban Group Stapled - Dividends	-	1,840.34
Vanguard Australian Fixed Interest Index ETF	387.92	270.05
	7,467.06	5,570.05
Note 4: Property - Residential		
Rent Received 12/8 Avona Avenue Glebe NSW 2037	21,411.40	22,565.70
	21,411.40	22,565.70
Note 5: Other Assets		
Other Income	500.00	-
	500.00	-
Note 6: Overseas Listed Shares		
iShares Global High Yield Bond	1,212.46	610.67
	1,212.46	610.67
Note 7: Interest from Debentures		
Clydsedale Bank Bonds	5,256.86	4,269.79
National Aust. Bank National Inc.sec	450.19	583.85
Qube Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	1,972.60	1,894.43
	7,679.65	6,748.07
Note 8: Cash at Bank		
ANZ 3187	-	13.99
Macquarie Investment Manager Cash Account 878	818.42	3,796.53
	818.42	3,810.52

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 9: Market Movement Non-Realised		
Market Movement Non-Realised - Debt Securities	(962.57)	488.40
Market Movement Non-Realised - Other Managed Investments	(10,332.00)	3,182.00
Market Movement Non-Realised - Overseas Shares	-	(50,000.00)
Market Movement Non-Realised - Real Property	50,000.00	(30,000.00)
Market Movement Non-Realised - Securities - Fixed Interest	(2,040.90)	2,814.32
Market Movement Non-Realised - Shares - Listed	(82,960.22)	9,544.85
Market Movement Non-Realised - Shares - Unlisted	(12,500.00)	(23,300.00)
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	-	(2,149.79)
Market Movement Non-Realised - Trusts - Unit	(36,514.37)	796.29
	(95,310.06)	(88,623.93)
Note 10: Market Movement Realised		
Market Movement Realised - Securities - Fixed Interest	1,442.28	699.26
Market Movement Realised - Shares - Listed	(89,591.92)	(293,887.70)
Market Movement Realised - Shares - Unlisted	(3,221.89)	3,933.93
Market Movement Realised - Trusts - Non-Public & Non-PST	636.62	-
Market Movement Realised - Trusts - Unit	25,486.48	3,288.60
	(65,248.43)	(285,965.91)
Note 11: Fund Administration Expenses		
Accountancy Fees	5,000.00	4,950.00
Audit Fees	385.00	-
	5,385.00	4,950.00
Note 12: Investment Expenses		
Investment Administration Fee	809.80	1,259.05
Investment Advisor Fee	2,816.93	2,885.26
Investment Management Fees	267.73	253.94
	3,894.46	4,398.25
Note 13: Property / Real Estate Expenses		
Property - Advertising	220.00	-
Property - Agent Fees / Commissions	1,761.72	1,865.53
Property - Body Corporate Fees	2,321.50	2,170.50
Property - Rates	1,075.50	1,005.50
Property - Repairs & Maintenance	902.00	99.00
Property - Water Charges	712.49	688.19
	6,993.21	5,828.72

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 14: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259.00	259.06
	259.00	259.06
Note 15: Fund Tax Expenses		
Income Tax Expense	(9,269.20)	(32,519.18)
	(9,269.20)	(32,519.18)
Note 16: Australian Listed Shares		
AMP Limited Capital Notes Deferred Settlement	12,492.80	-
Apiam Ordinary Fully Paid	46,000.00	26,000.00
Bank Of Queensland.	-	60,725.16
Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24	12,679.68	12,454.80
Bendigo And Adelaide	-	11,255.76
Blue S AAF Ordinary Fully Paid	72,000.00	57,000.00
Challenger Cap Note 3-Bbsw+4.40% Per	15,621.50	15,628.80
Commonwealth Bank Of Australia. Cap Note 3-Bbsw+3.00% PERP Non-cum Red T-04-27	19,270.00	-
Commonwealth Bank.	162,165.12	192,629.06
Freedom Nutritional	30,100.00	26,807.16
Link Admin Ordinary Fully Paid	-	50,000.00
Macq Group Cap Note 3-Bbsw+4.15% Perp Non-cum Red T-09	20,517.60	21,520.00
Macquarie Bank Limited Cap Note 3-Bbsw+4.70% PERP Non-cum Red T-12-25	18,673.28	-
Macquarie Group Ltd	98,912.40	9,905.81
Macquarie Income Securities Staples	-	15,222.20
Mobecom Limited	2,100.00	3,400.00
National Aust. Bank	-	8,096.16
Newcrest Mining	31,530.00	-
Ramsay Health Care	49,890.00	-
Westpac Banking Corp	-	56,720.00
Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25	-	11,537.30
Westpac Capital Notes Deferred Settlement	10,908.00	11,216.88
Wisetech Ordinary Fully Paid	-	27,710.00
Worleyparsons Ltd	43,600.00	110,325.00
	646,460.38	728,154.09

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 17: Australian Listed Unit Trust		
Australian Primary Hemp	50,000.00	50,000.00
Avari No 15 Fund	50,000.00	50,000.00
Blue Sky Agricultural Fund 3	27,000.00	39,500.00
Blue Sky Student Accommodation Fund 9	-	12,200.00
Mirvac Group Stapled	33,415.83	-
Sydney Airport Group	38,374.56	-
Vanguard Australian Fixed Interest Index ETF	11,092.20	10,259.76
	209,882.59	161,959.76
Note 18: Unit Trusts (Unlisted)		
ChinaAMC China Opportunities Fund	-	47,850.21
ENERGY STORAGE FUND	49,923.50	-
	49,923.50	47,850.21
Note 19: Property - Residential		
12/8 Avona Avenue Glebe NSW 2037	500,000.00	450,000.00
	500,000.00	450,000.00
Note 20: Overseas Listed Shares		
iShares Global High Yield Bond	16,959.19	11,771.55
	16,959.19	11,771.55
Note 21: Debentures		
Clydsedale Bank Bonds	52,850.00	63,182.00
National Aust. Bank National Inc.sec	17,481.75	16,515.75
Qube Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	33,121.83	34,256.00
	103,453.58	113,953.75
Note 22: Cash at Bank		
ANZ 3187	-	1,026.95
ANZ Premium Cash Management	-	100.00
Macquarie CMA 1227	77,825.34	234,193.40
Macquarie Investment Manager Cash Account 878	6,090.34	10,643.97
SMA Cash Holding Account	70,316.53	79,081.46
	154,232.21	325,045.78
Note 23: Sundry Debtors - Fund Level		
Investment Income Receivable	-	1,615.24
	-	1,615.24

MINMI SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 24: Accrued Income		
Accrued Income	1,130.53	-
	1,130.53	-
Note 25: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(9,269.20)	(32,519.18)
	(9,269.20)	(32,519.18)
Note 26: Sundry Creditors		
Unsettled Trades	-	51,051.20
	-	51,051.20
Note 27A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,821,818.36	2,135,941.37
Add: Increase (Decrease) in Members' Benefits	(91,427.18)	(220,393.01)
Less: Benefit Paid	39,080.00	93,730.00
Liability for Members' Benefits End	1,691,311.18	1,821,818.36

Note 27B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,691,311.18	1,821,818.36

Member Statement

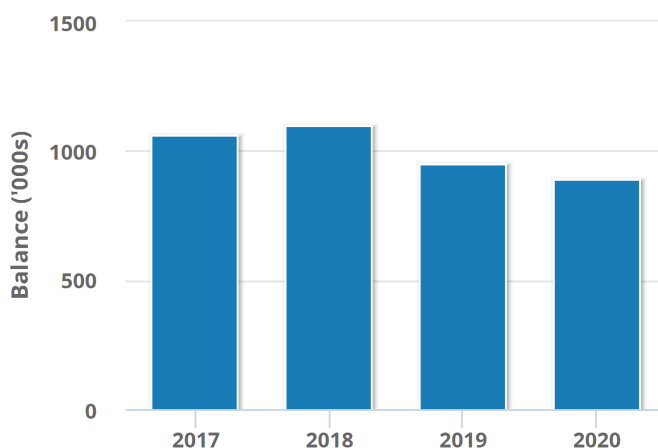
For the year ended 30 June 2020

Member details

Mr Frank Needs
34 Burraneer Avenue
ST IVES NSW 2075
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 07/09/1935
 Date Joined Fund: 07/02/2007
 Date Employed:
 Eligible Service Date: 07/02/2007

Your recent balance history



YOUR OPENING BALANCE

\$952,308.59

(\$60,795.49)

Balance Decrease

YOUR CLOSING BALANCE

\$891,513.10

Your Net Fund Return

(5.0226)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$952,308.59**

What has been deducted from your account

Pension Payments During Period **\$12,990.00**

New Earnings **(\$47,805.49)**

Closing Balance at 30/06/2020 **\$891,513.10**

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Frank Needs

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$891,513.10
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$339,637.47
Taxable Component	\$551,875.63

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$891,513.10
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(5.02)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Frank Needs

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$581,059.82
New Earnings	(\$29,184.19)
Closing Balance at 30/06/2020	\$551,875.63

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$551,875.63
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$551,875.63

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Frank Needs

PENSION ACCOUNT DETAILS

Member ID	00002
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$371,248.77
What has been deducted from your account	
Pension Payments During Period	\$12,990.00
New Earnings	(\$18,621.30)
Closing Balance at 30/06/2020	\$339,637.47

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$339,637.47
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$339,637.47
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr Frank Needs

Legal Personal Representative 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Statement

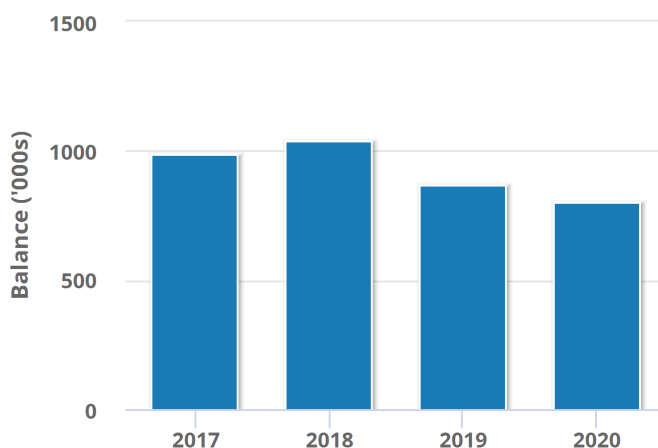
For the year ended 30 June 2020

Member details

Mrs Pamela Needs
34 Burraneer Avenue
ST IVES NSW 2075
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 11/12/1942
 Date Joined Fund: 07/02/2007
 Date Employed:
 Eligible Service Date: 07/02/2007

Your recent balance history



YOUR OPENING BALANCE

\$869,509.77

(\$69,711.69)

Balance Decrease

YOUR CLOSING BALANCE

\$799,798.08

Your Net Fund Return

(5.0226)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$869,509.77**

What has been deducted from your account

Pension Payments During Period **\$26,090.00**

New Earnings **(\$43,621.69)**

Closing Balance at 30/06/2020 **\$799,798.08**

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Pamela Needs

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$799,798.08
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$786,841.35
Taxable Component	\$12,956.73

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$799,798.08
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(5.02)%
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Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Pamela Needs

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$869,509.77
What has been deducted from your account	
Pension Payments During Period	\$26,090.00
New Earnings	(\$43,621.69)
Closing Balance at 30/06/2020	\$799,798.08

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$799,798.08
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$786,841.35
Tax Free Proportion %	98.38%
Taxable Component	\$12,956.73

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Pamela Needs

Legal Personal Representative 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Needs, Frank (84)									
Accumulation									
Accum (00001)	581,059.82	-	-	-	-	-	-	(29,184.19)	551,875.63
Pension									
ABP (00002) - 100.00%	371,248.77	-	-	-	-	-	12,990.00	(18,621.30)	339,637.47
	371,248.77	-	-	-	-	-	12,990.00	(18,621.30)	339,637.47
	952,308.59	-	-	-	-	-	12,990.00	(47,805.49)	891,513.10
Needs, Pamela (77)									
Accumulation									
Accum (00003)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00004) - 98.38%	869,509.77	-	-	-	-	-	26,090.00	(43,621.69)	799,798.08
	869,509.77	-	-	-	-	-	26,090.00	(43,621.69)	799,798.08
	869,509.77	-	-	-	-	-	26,090.00	(43,621.69)	799,798.08
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,821,818.36	-	-	-	-	-	39,080.00	(91,427.18)	1,691,311.18

CALCULATED FUND EARNING RATE:

(5.0226)%

APPLIED FUND EARNING RATE:

(5.0226)%

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie CMA 1227	-	-	-	-	77,825.34	77,825.34	-	-	4.63
Macquarie Investment Manager Cash	-	-	-	-	6,090.34	6,090.34	-	-	0.36
SMA Cash Holding Account	-	-	-	-	70,316.53	70,316.53	-	-	4.18
					154,232.21	154,232.21	-	-	9.18
Debt Securities									
Challenger Cap Note 3-Bbsw+4.40% Per	CGFPB	157.0000	103.6655	99.5000	16,275.49	15,621.50	(653.99)	(4.02)	0.93
					16,275.49	15,621.50	(653.99)	(4.02)	0.93
Domestic Shares									
AMP Limited Capital Notes Deferred	AMPPB	128.0000	100.0000	97.6000	12,800.00	12,492.80	(307.20)	(2.40)	0.74
Apiam Ordinary Fully Paid	AHX	100,000.0000	0.6880	0.4600	68,798.72	46,000.00	(22,798.72)	(33.14)	2.74
Bank Qld Cap Note 3-Bbsw+3.75% Perp	BOQPE	127.0000	101.6828	99.8400	12,913.71	12,679.68	(234.03)	(1.81)	0.75
Blue S AAF Ordinary Fully Paid	BAF	100,000.0000	0.8340	0.7200	83,400.39	72,000.00	(11,400.39)	(13.67)	4.28
Commonwealth Bank Of Australia. Cap	CBAPI	200.0000	100.0000	96.3500	20,000.00	19,270.00	(730.00)	(3.65)	1.15
Commonwealth Bank.	CBA	2,336.0000	78.9558	69.4200	184,440.71	162,165.12	(22,275.59)	(12.08)	9.65
Freedom Nutritional	FNP	10,000.0000	4.7944	3.0100	47,944.33	30,100.00	(17,844.33)	(37.22)	1.79
Macq Group Cap Note 3-Bbsw+4.15%	MQGPD	200.0000	100.0000	102.5880	20,000.00	20,517.60	517.60	2.59	1.22
Macquarie Bank Limited Cap Note 3-	MBLPC	179.0000	100.0000	104.3200	17,900.00	18,673.28	773.28	4.32	1.11
Macquarie Group Ltd	MQG	834.0000	105.5898	118.6000	88,061.90	98,912.40	10,850.50	12.32	5.88
Mobecom Limited	MBM	50,000.0000	0.4706	0.0420	23,531.30	2,100.00	(21,431.30)	(91.08)	0.12
Newcrest Mining	NCM	1,000.0000	29.9880	31.5300	29,987.96	31,530.00	1,542.04	5.14	1.88
Ramsay Health Care	RHC	750.0000	69.8437	66.5200	52,382.79	49,890.00	(2,492.79)	(4.76)	2.97
Westpac Capital Notes Deferred	WBCPI	108.0000	100.0000	101.0000	10,800.00	10,908.00	108.00	1.00	0.65
Worleyparsons Ltd	WOR	5,000.0000	13.8654	8.7200	69,326.76	43,600.00	(25,726.76)	(37.11)	2.59
					742,288.57	630,838.88	(111,449.69)	(15.01)	37.53
Fixed Interest Securities									
National Aust. Bank National Inc.sec	NABHA	195.0000	77.6228	89.6500	15,136.44	17,481.75	2,345.31	15.49	1.04
Qube Hybrid 3-Bbsw+3.90% 05-10-23	QUBHA	327.0000	107.4062	101.2900	35,121.83	33,121.83	(2,000.00)	(5.69)	1.97
					50,258.27	50,603.58	345.31	0.69	3.01
Other Investments									
Clydsedale Bank Bonds	CYBGLN	35,000.0000	1.7143	1.5100	60,000.00	52,850.00	(7,150.00)	(11.92)	3.14
					60,000.00	52,850.00	(7,150.00)	(11.92)	3.14
Property									
12/8 Avona Avenue Glebe NSW 2037	-	-	-	-	520,000.00	500,000.00	(20,000.00)	(3.85)	29.75
					520,000.00	500,000.00	(20,000.00)	(3.85)	29.75
Unit Trusts									

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
iShares Global High Yield Bond	IHHY	173.0000	106.3096	98.0300	18,391.56	16,959.19	(1,432.37)	(7.79)	1.01
Mirvac Group Stapled	MGR	15,399.0000	3.3345	2.1700	51,347.59	33,415.83	(17,931.76)	(34.92)	1.99
Sydney Airport Group	SYD	6,768.0000	8.2381	5.6700	55,755.73	38,374.56	(17,381.17)	(31.17)	2.28
Vanguard Australian Fixed Interest Index	VAF	210.0000	50.2083	52.8200	10,543.74	11,092.20	548.46	5.20	0.66
					136,038.62	99,841.78	(36,196.84)	(26.61)	5.94
Unlisted Shares & Equities									
Australian Primary Hemp	APH	5.0000	10,000.0000	10,000.0000	50,000.00	50,000.00	-	-	2.97
Avari No 15 Fund	AVARI15	50,000.0000	1.0000	1.0000	50,000.00	50,000.00	-	-	2.97
Blue Sky Agricultural Fund 3	BSP0036AU	50,000.0000	1.0000	0.5400	50,000.00	27,000.00	(23,000.00)	(46.00)	1.61
ENERGY STORAGE FUND	ENERGY	34,430.0000	1.4522	1.4500	50,000.00	49,923.50	(76.50)	(0.15)	2.97
					200,000.00	176,923.50	(23,076.50)	(11.54)	10.53
Total Investments					1,879,093.16	1,680,911.45	(198,181.71)	(10.55)	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0660 Commonwealth Bank. (CBA)								
	30/06/2017	11.0000	763.62	908.66	-	Loss	908.66	(145.04)
	1/07/2017	222.0000	15,411.24	18,383.82	-	Loss	18,383.82	(2,972.58)
	1/07/2017	1,250.0000	86,775.00	103,595.50	-	Loss	103,595.50	(16,820.50)
	30/07/2017	750.0000	52,065.00	53,862.86	-	Loss	53,862.86	(1,797.86)
	6/07/2018	14.0000	971.88	1,033.70	-	Loss	1,033.70	(61.82)
	15/05/2019	80.0000	5,553.60	5,876.06	-	Loss	5,876.06	(322.46)
	27/02/2020	9.0000	624.78	780.11	-	Loss	780.11	(155.33)
		2,336.0000	162,165.12	184,440.71	-		184,440.71	(22,275.59)
205 0664 Apiam Ordinary Fully Paid (AHX)								
	1/07/2017	40,000.0000	18,400.00	38,250.00	-	Loss	38,250.00	(19,850.00)
	28/05/2019	10,000.0000	4,600.00	4,876.95	-	Loss	4,876.95	(276.95)
	6/09/2019	38,001.0000	17,480.46	19,052.00	-	Loss	19,052.00	(1,571.54)
	9/09/2019	11,999.0000	5,519.54	6,619.77	-	Loss	6,619.77	(1,100.23)
		100,000.0000	46,000.00	68,798.72	-		68,798.72	(22,798.72)
205 0671 Blue S AAF Ordinary Fully Paid (BAF)								
	1/07/2017	25,000.0000	18,000.00	19,750.00	-	Loss	19,750.00	(1,750.00)
	22/10/2018	25,000.0000	18,000.00	22,401.95	-	Loss	22,401.95	(4,401.95)
	19/02/2019	25,000.0000	18,000.00	21,526.95	-	Loss	21,526.95	(3,526.95)
	6/08/2019	25,000.0000	18,000.00	19,721.49	-	Loss	19,721.49	(1,721.49)
		100,000.0000	72,000.00	83,400.39	-		83,400.39	(11,400.39)
205 0696 Mobecom Limited (MBM)								
	1/07/2017	50,000.0000	2,100.00	23,531.30	-	Loss	23,531.30	(21,431.30)
		50,000.0000	2,100.00	23,531.30	-		23,531.30	(21,431.30)
205 0727 Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24 (BOQPE)								
	1/06/2017	120.0000	11,980.80	12,175.23	-	Loss	12,175.23	(194.43)
	18/10/2019	7.0000	698.88	738.48	-	Loss	738.48	(39.60)
		127.0000	12,679.68	12,913.71	-		12,913.71	(234.03)
205 0736 Westpac Capital Notes Deferred Settlement (WBCPI)								
	13/12/2018	108.0000	10,908.00	10,800.00	-	Discount	10,800.00	108.00
		108.0000	10,908.00	10,800.00	-		10,800.00	108.00
205 1004 Freedom Nutritional (FNP)								
	2/05/2019	5,000.0000	15,050.00	26,278.88	-	Loss	26,278.88	(11,228.88)
	20/06/2019	277.0000	833.77	1,329.60	-	Loss	1,329.60	(495.83)
	6/08/2019	4,723.0000	14,216.23	20,335.85	-	Loss	20,335.85	(6,119.62)

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
		10,000.0000	30,100.00	47,944.33	-		47,944.33	(17,844.33)
205 1480 Macquarie Group Ltd (MQG)	27/11/2018	36.0000	4,269.60	4,120.19	-	Discount	4,120.19	149.41
	4/12/2018	43.0000	5,099.80	4,944.77	-	Discount	4,944.77	155.03
	20/03/2020	250.0000	29,650.00	22,119.45	-	Other	22,119.45	7,530.55
	21/04/2020	5.0000	593.00	510.55	-	Other	510.55	82.45
	28/05/2020	500.0000	59,300.00	56,366.94	-	Other	56,366.94	2,933.06
		834.0000	98,912.40	88,061.90	-		88,061.90	10,850.50
205 1690 Newcrest Mining (NCM)	28/05/2020	1,000.0000	31,530.00	29,987.96	-	Other	29,987.96	1,542.04
		1,000.0000	31,530.00	29,987.96	-		29,987.96	1,542.04
205 1928 Commonwealth Bank Of Australia. Cap Note 3-Bbsw+3.00% PERP Non-cum Red T-04-27 (CBAPI)	4/11/2019	200.0000	19,270.00	20,000.00	-	Loss	20,000.00	(730.00)
		200.0000	19,270.00	20,000.00	-		20,000.00	(730.00)
205 1971 Macquarie Bank Limited Cap Note 3-Bbsw+4.70% PERP Non-cum Red T-12-25 (MBLPC)	22/05/2020	99.0000	10,327.68	9,900.00	-	Other	9,900.00	427.68
	29/05/2020	80.0000	8,345.60	8,000.00	-	Other	8,000.00	345.60
		179.0000	18,673.28	17,900.00	-		17,900.00	773.28
205 1974 Ramsay Health Care (RHC)	28/05/2020	750.0000	49,890.00	52,382.79	-	Loss	52,382.79	(2,492.79)
		750.0000	49,890.00	52,382.79	-		52,382.79	(2,492.79)
205 2238 AMP Limited Capital Notes Deferred Settlement (AMPPB)	17/12/2019	128.0000	12,492.80	12,800.00	-	Loss	12,800.00	(307.20)
		128.0000	12,492.80	12,800.00	-		12,800.00	(307.20)
205 23 Challenger Cap Note 3-Bbsw+4.40% Per (CGFPB)	1/07/2017	148.0000	14,726.00	15,320.22	-	Loss	15,320.22	(594.22)
	18/10/2019	9.0000	895.50	955.27	-	Loss	955.27	(59.77)
		157.0000	15,621.50	16,275.49	-		16,275.49	(653.99)
205 2589 Worleyparsons Ltd (WOR)	16/11/2018	1,000.0000	8,720.00	14,886.36	-	Loss	14,886.36	(6,166.36)
	7/12/2018	1,500.0000	13,080.00	19,451.95	-	Loss	19,451.95	(6,371.95)
	17/06/2019	2,500.0000	21,800.00	34,988.45	-	Loss	34,988.45	(13,188.45)
		5,000.0000	43,600.00	69,326.76	-		69,326.76	(25,726.76)
205 3 Macq Group Cap Note 3-Bbsw+4.15% Perp Non-cum Red T-09 (MQGPD)	12/03/2019	200.0000	20,517.60	20,000.00	-	Discount	20,000.00	517.60

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
		200.0000	20,517.60	20,000.00	-		20,000.00	517.60
207 001 Blue Sky Agricultural Fund 3 (BSP0036AU)	30/06/2018	50,000.0000	27,000.00	50,000.00	-	Loss	50,000.00	(23,000.00)
		50,000.0000	27,000.00	50,000.00	-		50,000.00	(23,000.00)
207 005 Australian Primary Hemp (APH)	3/10/2018	5.0000	50,000.00	50,000.00	-	N/A	50,000.00	-
		5.0000	50,000.00	50,000.00	-		50,000.00	-
207 006 Avari No 15 Fund (AVARI15)	6/03/2019	50,000.0000	50,000.00	50,000.00	1,034.00	Discount	48,966.00	1,034.00
		50,000.0000	50,000.00	50,000.00	1,034.00		48,966.00	1,034.00
207 0069 Mirvac Group Stapled (MGR)	9/12/2019	10,000.0000	21,700.00	33,937.29	131.60	Loss	33,805.69	(12,105.69)
	10/12/2019	3,252.0000	7,056.84	10,891.22	42.80	Loss	10,848.42	(3,791.58)
	19/12/2019	1,559.0000	3,383.03	5,002.10	20.52	Loss	4,981.58	(1,598.55)
	16/03/2020	275.0000	596.75	783.75	1.19	Loss	782.56	(185.81)
	21/04/2020	313.0000	679.21	733.23	1.36	Loss	731.87	(52.66)
		15,399.0000	33,415.83	51,347.59	197.47		51,150.12	(17,734.29)
207 0105 Vanguard Australian Fixed Interest Index ETF (VAF)	30/06/2017	197.0000	10,405.54	9,850.93	(17.51)	Discount	9,868.44	537.10
	27/02/2020	13.0000	686.66	692.81	-	Loss	692.81	(6.15)
		210.0000	11,092.20	10,543.74	(17.51)		10,561.25	530.95
207 18 Sydney Airport Group (SYD)	3/02/2020	5,000.0000	28,350.00	41,394.92	-	Loss	41,394.92	(13,044.92)
	6/02/2020	909.0000	5,154.03	7,679.72	-	Loss	7,679.72	(2,525.69)
	2/03/2020	729.0000	4,133.43	5,857.24	-	Loss	5,857.24	(1,723.81)
	21/04/2020	130.0000	737.10	823.85	-	Loss	823.85	(86.75)
		6,768.0000	38,374.56	55,755.73	-		55,755.73	(17,381.17)
208 08 ENERGY STORAGE FUND (ENERGY)	19/12/2019	34,430.0000	49,923.50	50,000.00	-	Loss	50,000.00	(76.50)
		34,430.0000	49,923.50	50,000.00	-		50,000.00	(76.50)
211 0002 12/8 Avona Avenue Glebe NSW 2037	19/10/2009	-	500,000.00	520,000.00	-	Loss	520,000.00	(20,000.00)
		-	500,000.00	520,000.00	-		520,000.00	(20,000.00)
227 01 iShares Global High Yield Bond (IHYY)	1/07/2017	111.0000	10,881.33	11,939.35	-	Loss	11,939.35	(1,058.02)

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	8/07/2019	55.0000	5,391.65	5,902.81	-	Loss	5,902.81	(511.16)
	24/03/2020	7.0000	686.21	549.40	-	Other	549.40	136.81
		173.0000	16,959.19	18,391.56	-		18,391.56	(1,432.37)
238 0002 National Aust. Bank National Inc.sec (NABHA)								
	1/07/2017	183.0000	16,405.95	14,017.98	-	Discount	14,017.98	2,387.97
	18/10/2019	12.0000	1,075.80	1,118.46	-	Loss	1,118.46	(42.66)
		195.0000	17,481.75	15,136.44	-		15,136.44	2,345.31
238 1 Clydsedale Bank Bonds (CYBGLN)								
	7/12/2018	35,000.0000	52,850.00	60,000.00	-	Loss	60,000.00	(7,150.00)
		35,000.0000	52,850.00	60,000.00	-		60,000.00	(7,150.00)
Less Carried Capital Loss								(182,957.69)
TOTALS			1,493,557.41	1,689,739.12	1,213.96		1,688,525.16	(377,925.44)
GRAND TOTAL								(377,925.44)

Provision for Deferred Income Tax = (377,925.44) x 0.15 = 0.00

MINMI SUPERANNUATION FUND

Trustee Declaration

For the year ended 30 June 2020

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Frank Needs

Pamela Needs

Date: __/__/____

Minutes of Meeting of the Trustees of MINMI SUPERANNUATION FUND

Held at: 34 Burraneer Avenue
ST IVES NSW 2075

Held on: 21/02/2021

Present:
Frank Needs
Pamela Needs

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

08/07/2019	BUY	iShares Global High Yield Bond	11,161.68
17/07/2019	SELL	Wisetech Ordinary Fully Paid	29,267.77
19/07/2019	SELL	Link Admin Ordinary Fully Paid	50,444.45
29/07/2019	BUY	Lend Lease Corp.	45,651.18
06/08/2019	BUY	Lend Lease Corp.	27,530.25
06/08/2019	BUY	Blue S AAF Ordinary Fully Paid	19,721.49
06/08/2019	BUY	Westpac Banking Corp	27,760.50
06/08/2019	BUY	Freedom Nutritional	20,335.85
09/08/2019	BUY	Lend Lease Corp.	12,058.90
06/09/2019	BUY	Apiam Ordinary Fully Paid	19,052.00
09/09/2019	BUY	Apiam Ordinary Fully Paid	6,619.77
11/10/2019	BUY	Centuria Metropolitan REIT	45,198.71
18/10/2019	BUY	Qube Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	754.27
18/10/2019	BUY	Macquarie Income Securities Staples	935.52
18/10/2019	BUY	Challenger Cap Note 3-Bbsw+4.40% Per	955.27
18/10/2019	BUY	Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24	738.48
18/10/2019	BUY	National Aust. Bank National Inc.sec	1,118.46
22/10/2019	SELL	ChinaAMC China Opportunities Fund	48,486.83
04/11/2019	BUY	Commonwealth Bank Of Australia. Cap Note 3-Bbsw+3.00% PERP N	20,000.00
11/11/2019	SELL	Lend Lease Corp.	48,567.67
11/11/2019	BUY	Westpac Banking Corp	55,460.94
11/11/2019	BUY	Wisetech Ordinary Fully Paid	27,720.54
11/11/2019	SELL	Bank Of Queensland.	43,702.45
12/11/2019	SELL	Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25	2,038.50

12/11/2019	SELL	Bank Of Queensland.	11,947.83
12/11/2019	BUY	Westpac Banking Corp	16,335.55
13/11/2019	BUY	Centuria Metropolitan REIT	30,825.24
13/11/2019	SELL	Westpac Cap Note 3-Bbsw+3.20% PERP Non-cum Red T-09-25	9,465.93
20/11/2019	BUY	Wisetech Ordinary Fully Paid	26,014.10
09/12/2019	SELL	Lend Lease Corp.	47,420.52
09/12/2019	BUY	Mirvac Group Stapled	33,937.29
10/12/2019	BUY	Mirvac Group Stapled	10,891.22
13/12/2019	SELL	Lend Lease Corp.	5,165.73
17/12/2019	BUY	AMP Limited Capital Notes Deferred Settlement	12,800.00
19/12/2019	SELL	Worleyparsons Ltd	39,231.79
19/12/2019	BUY	ENERGY STORAGE FUND	50,000.00
19/12/2019	BUY	Mirvac Group Stapled	5,002.10
19/12/2019	SELL	Lend Lease Corp.	11,531.08
01/01/2020	BUY	Centuria Office REIT	76,023.95
01/01/2020	SELL	Centuria Metropolitan REIT	76,023.95
03/02/2020	BUY	Sydney Airport Group	41,394.92
06/02/2020	BUY	Sydney Airport Group	16,990.00
11/02/2020	SELL	Wisetech Ordinary Fully Paid	28,343.48
11/02/2020	BUY	Wisetech Ordinary Fully Paid	28,343.48
11/02/2020	BUY	Wisetech Ordinary Fully Paid	8,777.08
12/02/2020	SELL	Wisetech Ordinary Fully Paid	37,017.02
13/02/2020	SELL	Wisetech Ordinary Fully Paid	28,838.24
17/02/2020	BUY	Fortescue Metals Grp	55,051.78
27/02/2020	BUY	Vanguard Australian Fixed Interest Index ETF	692.81
27/02/2020	BUY	Commonwealth Bank.	780.11
02/03/2020	BUY	Sydney Airport Group	5,857.24
03/03/2020	SELL	Blue Sky Student Accommodation Fund 9	8,978.11
16/03/2020	BUY	Mirvac Group Stapled	783.75
18/03/2020	SELL	Fortescue Metals Grp	52,392.30
20/03/2020	BUY	Macquarie Group Ltd	22,119.45
24/03/2020	BUY	iShares Global High Yield Bond	549.40
03/04/2020	SELL	Bendigo And Adelaide	6,171.85
07/04/2020	SELL	Westpac Banking Corp	9,338.48
07/04/2020	SELL	National Aust. Bank	4,801.90
16/04/2020	SELL	Macquarie Income Securities Staples	17,600.00
21/04/2020	BUY	Sydney Airport Group	823.85
21/04/2020	BUY	Mirvac Group Stapled	733.23
21/04/2020	BUY	Macquarie Group Ltd	510.55
22/05/2020	BUY	Macquarie Bank Limited Cap Note 3- Bbsw+4.70% PERP Non-cum Re	9,900.00

28/05/2020	SELL	Centuria Office REIT	49,814.59
28/05/2020	SELL	Westpac Banking Corp	91,898.80
28/05/2020	BUY	Macquarie Group Ltd	56,366.94
28/05/2020	BUY	Ramsay Health Care	52,382.79
28/05/2020	BUY	Newcrest Mining	29,987.96
29/05/2020	BUY	Macquarie Bank Limited Cap Note 3- Bbsw+4.70% PERP Non-cum Re	8,000.00
12/06/2020	SELL	Sydney Airport Group	7,734.84
12/06/2020	SELL	iShares Global High Yield Bond	4,876.12

Auditors and Tax Agents:

It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2021.

Trustee's Status:

Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2020

	Benchmark %	Minimum %	Maximum %
Cash	5.00	-	100.00
Australian Shares	50.00	-	100.00
Australian Fixed Interest	15.00	-	100.00
Mortgages	5.00	-	100.00
Direct Property	10.00	-	100.00
Listed Property	5.00	-	100.00
International Shares	-	-	100.00
International Fixed Interest	-	-	100.00
Other Assets	10.00	-	100.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;
- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and

Investment Strategy

As at 30 June 2020

e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

Trustee(s) Signature

Date

DD
MM
YYYY

MINMI SUPERANNUATION FUND

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of MINMI SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of MINMI SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

Date: _____