

---

Financial statements and reports for the year ended  
30 June 2021

The Mckasah Family Super Fund

---

Prepared for:

# The Mckasah Family Super Fund

## Reports Index

---

Statement of Financial Position

Operating Statement

Members Statement

Members Summary

Notes to the Financial Statements

Create Entries

Trial Balance

# The Mckasah Family Super Fund

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	19,297.80	16,617.55
<b>Total Investments</b>		<u>19,297.80</u>	<u>16,617.55</u>
<b>Other Assets</b>			
Saver 5925		34,315.31	40,297.19
CASH MANAGEMENT 8975		486.61	15,091.07
DIRECT SAVER 9311		0.99	0.99
The Mckasah Family Super Fund		70,914.96	70,631.40
Deferred Tax Asset		9,939.43	9,939.43
<b>Total Other Assets</b>		<u>115,657.30</u>	<u>135,960.08</u>
<b>Total Assets</b>		<u>134,955.10</u>	<u>152,577.63</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		13,625.85	13,625.85
<b>Total Liabilities</b>		<u>13,625.85</u>	<u>13,625.85</u>
<b>Net assets available to pay benefits</b>		<u>121,329.25</u>	<u>138,951.78</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Mckasah, Wadih - Accumulation		86,821.99	91,464.17
Mckasah, Wendy Anne - Accumulation		34,507.26	47,487.61
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>121,329.25</u>	<u>138,951.78</u>

## The Mckasah Family Super Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		302.15	1,123.60
<b>Investment Gains</b>			
Changes in Market Values	7	2,680.25	8,147.96
<b>Contribution Income</b>			
Employer Contributions		0.00	15,100.00
Other Contributions		1,021.15	0.00
Transfers In		21,300.00	0.00
<b>Total Income</b>		<u>25,303.55</u>	<u>24,371.56</u>
<b>Expenses</b>			
Accountancy Fees		36,300.00	0.00
Bank Charges		(15.00)	194.00
Interest Paid		0.00	19.57
Legal Fees		545.00	0.00
		<u>36,830.00</u>	<u>213.57</u>
<b>Member Payments</b>			
Life Insurance Premiums		6,096.08	4,021.30
<b>Total Expenses</b>		<u>42,926.08</u>	<u>4,234.87</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(17,622.53)</u>	<u>20,136.69</u>
Income Tax Expense	8	0.00	1,798.35
<b>Benefits accrued as a result of operations</b>		<u>(17,622.53)</u>	<u>18,338.34</u>

# The Mckasah Family Super Fund

## Members Statement

Wadih Mckasah  
 42 KIRKPATRICK ST,  
 NORTH TURRAMURRA, New South Wales, 2074, Australia

### Your Details

Date of Birth : Provided  
 Age: 54  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2009  
 Service Period Start Date: 16/05/2020  
 Date Left Fund:  
 Member Code: MCKWAD00002A  
 Account Start Date 01/07/2009  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 86,821.99  
 Total Death Benefit 86,821.99

### Your Balance

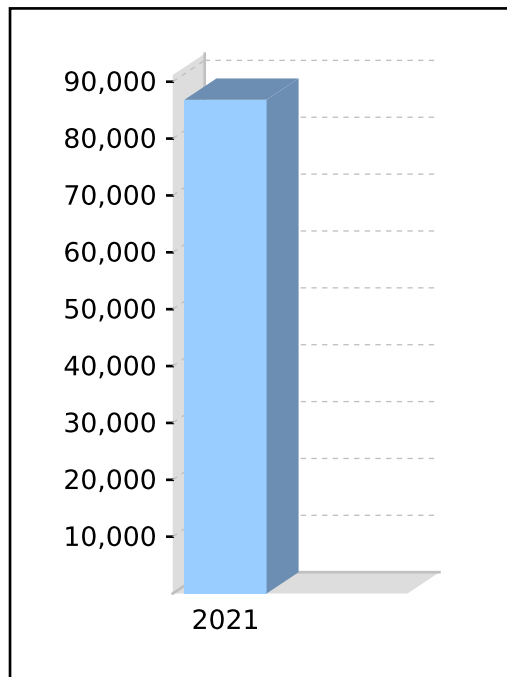
Total Benefits 86,821.99

#### Preservation Components

Preserved 86,821.99  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 95,162.81  
 Taxable (8,340.82)



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	91,464.17
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	1,021.15
Proceeds of Insurance Policies	
Transfers In	21,300.00
Net Earnings	(23,375.15)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	109.78
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,478.40
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	86,821.99

# The Mckasah Family Super Fund

## Members Statement

Wendy Anne Mckasah  
 42 KIRKPATRICK ST.  
 NORTH TURRAMURRA, New South Wales, 2074, Australia

### Your Details

Date of Birth : Provided  
 Age: 46  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2009  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: MCKWEN00001A  
 Account Start Date 01/07/2009  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 34,507.26  
 Total Death Benefit 34,507.26

### Your Balance

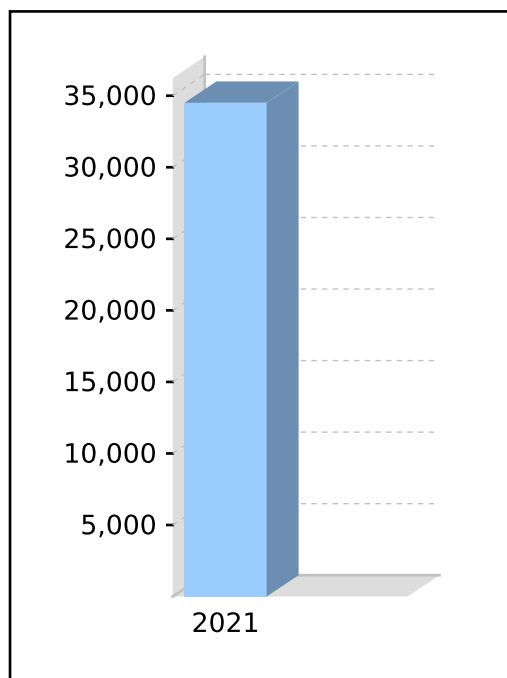
Total Benefits 34,507.26

#### Preservation Components

Preserved 34,507.26  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 14,051.86  
 Taxable 20,455.40



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	47,487.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(10,472.45)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(109.78)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,617.68
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	34,507.26

The Mckasah Family Super Fund

# Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Wadih Mckasah (Age: 54)</b>											
MCKWAD00002A - Accumulation											
91,464.17	1,021.15	21,300.00	(23,375.15)				109.78		3,478.40		86,821.99
<b>91,464.17</b>	<b>1,021.15</b>	<b>21,300.00</b>	<b>(23,375.15)</b>				<b>109.78</b>		<b>3,478.40</b>		<b>86,821.99</b>
<b>Wendy Anne Mckasah (Age: 46)</b>											
MCKWEN00001A - Accumulation											
47,487.61			(10,472.45)				(109.78)		2,617.68		34,507.26
<b>47,487.61</b>			<b>(10,472.45)</b>				<b>(109.78)</b>		<b>2,617.68</b>		<b>34,507.26</b>
<b>138,951.78</b>	<b>1,021.15</b>	<b>21,300.00</b>	<b>(33,847.60)</b>						<b>6,096.08</b>		<b>121,329.25</b>

# Notes to the Financial Statements

For the year ended 30 June 2021

---

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Silex Systems Limited	19,297.80	16,617.55
	19,297.80	16,617.55

## Note 3: Banks and Term Deposits

	2021 \$	2020 \$
<b>Banks</b>		

The Mckasah Family Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

CASH MANAGEMENT 8975	486.61	15,091.07
DIRECT SAVER 9311	0.99	0.99
Saver 5925	34,315.31	40,297.19
	<u>34,802.91</u>	<u>55,389.25</u>
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>

### Term Deposits

The Mckasah Family Super Fund	70,914.96	70,631.40
	<u>70,914.96</u>	<u>70,631.40</u>

### Note 4: Liability for Accrued Benefits

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	138,951.78	120,613.44
Benefits accrued as a result of operations	(17,622.53)	18,338.34
Current year member movements	0.00	0.00
	<u>121,329.25</u>	<u>138,951.78</u>

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<u>121,329.25</u>	<u>138,951.78</u>

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Changes in Market Values

#### Unrealised Movements in Market Value

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Silex Systems Limited	2,680.25	8,147.96
	<u>2,680.25</u>	<u>8,147.96</u>

## Notes to the Financial Statements

For the year ended 30 June 2021

<b>Total Unrealised Movement</b>	2,680.25	8,147.96
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	0.00	0.00
	<hr/>	<hr/>
<b>Changes in Market Values</b>	2,680.25	8,147.96
	<hr/>	<hr/>
<b>Note 8: Income Tax Expense</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	0.00	1,798.35
	<hr/>	<hr/>
Income Tax Expense	0.00	1,798.35
	<hr/>	<hr/>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(2,643.38)	3,020.50
Less:		
Tax effect of:		
Non Taxable Contributions	153.17	0.00
Non Taxable Transfer In	3,195.00	0.00
Increase in MV of Investments	402.04	1,222.19
Add:		
Tax effect of:		
Tax Losses	6,393.60	0.00
Rounding	(0.01)	0.04
Income Tax on Taxable Income or Loss	0.00	1,798.35
Less credits:		
	<hr/>	<hr/>
Current Tax or Refund	0.00	1,798.35
	<hr/>	<hr/>

# The Mckasah Family Super Fund

## Create Entries Report

For the period 01 July 2020 to 30 June 2021

### Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

<b>Total Profit</b>	<b>Amount</b>
Income	25,303.55
Less Expense	42,926.08
<b>Total Profit</b>	<b>(17,622.53)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(17,622.53)
Less Permanent Differences	2,680.25
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	22,321.15
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.07)
<b>Taxable Income</b>	<b>(42,624.00)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(33,847.60)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(33,847.60)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	914.43
<b>Total Income Tax Expense Allocation</b>	<b>914.43</b>

## Final Segment 1 from 01 July 2020 to 30 June 2021

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	25,303.55
Less Expense	42,926.08
<b>Total Profit</b>	<b>(17,622.53)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(17,622.53)
Less Permanent Differences	2,680.25
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	22,321.15
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	42,623.93
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	69.06	103,569.91
Wendy Anne Mckasah(MCKWEN00001A)	30.94	46,403.17

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(33,847.60)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(33,847.60)</b>

Allocation to Members	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	69.06	(23,375.15)
Wendy Anne Mckasah(MCKWEN00001A)	30.94	(10,472.45)

Accumulation Weighted Balance Summary	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	69.06	103,569.91
Wendy Anne Mckasah(MCKWEN00001A)	30.94	46,403.17

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	914.43
<b>Total Income Tax Expense Allocation</b>	<b>914.43</b>

Allocation to Members	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	69.06	631.51
Wendy Anne Mckasah(MCKWEN00001A)	30.94	282.92

## Calculation of daily member weighted balances

### Wadih Mckasah (MCKWAD00002A)

#### Member Balance

01/07/2020	50010	Opening Balance	91,464.17	91,464.17
21/07/2020	53920	Life Insurance Premiums	(263.40)	(248.97)
21/08/2020	53920	Life Insurance Premiums	(263.40)	(226.60)
30/10/2020	53920	Life Insurance Premiums	(590.32)	(394.62)
16/11/2020	52850	Transfers In	21,300.00	13,246.85
30/11/2020	53920	Life Insurance Premiums	(295.16)	(172.24)
30/12/2020	53920	Life Insurance Premiums	(295.16)	(147.98)
21/01/2021	52420	Contributions	500.00	220.55
25/01/2021	52420	Contributions	1.15	0.49
01/02/2021	53920	Life Insurance Premiums	(295.16)	(121.30)
11/02/2021	52420	Contributions	520.00	199.45
01/03/2021	53920	Life Insurance Premiums	(295.16)	(98.66)
30/03/2021	53920	Life Insurance Premiums	(295.16)	(75.21)
30/04/2021	53920	Life Insurance Premiums	(295.16)	(50.14)
31/05/2021	53920	Life Insurance Premiums	(295.16)	(25.07)
30/06/2021	53920	Life Insurance Premiums	(295.16)	(0.81)
<b>Total Amount (Weighted)</b>				<b>103,569.91</b>

### Wendy Anne Mckasah (MCKWEN00001A)

#### Member Balance

01/07/2020	50010	Opening Balance	47,487.61	47,487.61
23/07/2020	53920	Life Insurance Premiums	(79.99)	(75.17)
25/08/2020	53920	Life Insurance Premiums	(79.99)	(67.94)
29/10/2020	53920	Life Insurance Premiums	(245.77)	(164.97)
29/10/2020	53920	Life Insurance Premiums	(245.77)	(164.97)
24/11/2020	53920	Life Insurance Premiums	(245.77)	(147.46)
23/12/2020	53920	Life Insurance Premiums	(245.77)	(127.94)
25/01/2021	53920	Life Insurance Premiums	(245.77)	(105.71)
23/02/2021	53920	Life Insurance Premiums	(245.77)	(86.19)
23/03/2021	53920	Life Insurance Premiums	(245.77)	(67.33)
23/04/2021	53920	Life Insurance Premiums	(245.77)	(46.46)
25/05/2021	53920	Life Insurance Premiums	(245.77)	(24.91)
23/06/2021	53920	Life Insurance Premiums	(245.77)	(5.39)
<b>Total Amount (Weighted)</b>				<b>46,403.17</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

#### Foreign Tax Offset Calculations

##### Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
-----------------------------------	------

<b>Claimable FTO</b>	<b>0.00</b>
----------------------	-------------

<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
---	-------------

<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
--------------------------------------	-------------

<b>Applied/Claimed FTO</b>	<b>0.00</b>
----------------------------	-------------

##### Allocations of Foreign Tax Offset to Members

Wadih Mckasah(MCKWAD00002A) - 100.00 %	0.00
--	------

Wendy Anne Mckasah(MCKWEN00001A) - 0.00 %	0.00
---	------

<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
--	-------------

## The Mckasah Family Super Fund

# Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
(15,100.00)	24200/MCKWAD00002 A	(Contributions) Mckassah, Wadih - Accumulation			1,021.15
(8,147.96)	24700	Changes in Market Values of Investments			2,680.25
	<b>25000</b>	<b>Interest Received</b>			
(1,078.90)	25000/STG035645898 7	The Mckasah Family Super Fund			285.48
(44.70)	25000/STG424165925	Saver 5925			16.67
	<b>28500</b>	<b>Transfers In</b>			
	28500/MCKWAD00002 A	(Transfers In) Mckassah, Wadih - Accumulation			21,300.00
	30100	Accountancy Fees		36,300.00	
194.00	31500	Bank Charges			15.00
19.57	37900	Interest Paid			
	38700	Legal Fees		545.00	
	<b>39000</b>	<b>Life Insurance Premiums</b>			
3,080.82	39000/MCKWAD00002 A	(Life Insurance Premiums) Mckassah, Wadih - Accumulation		3,478.40	
940.48	39000/MCKWEN00001 A	(Life Insurance Premiums) Mckasah, Wendy Anne - Accumulation		2,617.68	
1,798.35	48500	Income Tax Expense			
18,338.34	49000	Profit/Loss Allocation Account			17,622.53
	<b>50010</b>	<b>Opening Balance</b>			
(75,670.17)	50010/MCKWAD00002 A	(Opening Balance) Mckassah, Wadih - Accumulation			91,464.17
(44,943.27)	50010/MCKWEN00001 A	(Opening Balance) Mckasah, Wendy Anne - Accumulation			47,487.61
	<b>52420</b>	<b>Contributions</b>			
(15,100.00)	52420/MCKWAD00002 A	(Contributions) Mckassah, Wadih - Accumulation			1,021.15
	<b>52850</b>	<b>Transfers In</b>			
0.00	52850/MCKWAD00002 A	(Transfers In) Mckassah, Wadih - Accumulation			21,300.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(5,663.06)	53100/MCKWAD00002 A	(Share of Profit/(Loss)) Mckassah, Wadih - Accumulation		23,375.15	
(3,394.93)	53100/MCKWEN00001 A	(Share of Profit/(Loss)) Mckasah, Wendy Anne - Accumulation		10,472.45	
	<b>53330</b>	<b>Income Tax</b>			



# The Mckasah Family Super Fund

## Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(376.76)	53330/MCKWAD00002 A	(Income Tax) Mckassah, Wadih - Accumulation		109.78	
(89.89)	53330/MCKWEN00001 A	(Income Tax) Mckasah, Wendy Anne - Accumulation			109.78
	<b>53800</b>	<b>Contributions Tax</b>			
2,265.00	53800/MCKWAD00002 A	(Contributions Tax) Mckassah, Wadih - Accumulation			0.00
	<b>53920</b>	<b>Life Insurance Premiums</b>			
3,080.82	53920/MCKWAD00002 A	(Life Insurance Premiums) Mckassah, Wadih - Accumulation		3,478.40	
940.48	53920/MCKWEN00001 A	(Life Insurance Premiums) Mckasah, Wendy Anne - Accumulation		2,617.68	
	<b>60400</b>	<b>Bank Accounts</b>			
15,091.07	60400/STG152848975	CASH MANAGEMENT 8975		486.61	
40,297.19	60400/STG424165925	Saver 5925		34,315.31	
0.99	60400/STG455819311	DIRECT SAVER 9311		0.99	
	<b>60800</b>	<b>Term Deposits</b>			
70,631.40	60800/STG035645898 7	The Mckasah Family Super Fund		70,914.96	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
16,617.55	77600/SLX.AX	Silex Systems Limited	21,442.0000	19,297.80	
(13,625.85)	85000	Income Tax Payable/Refundable			13,625.85
9,939.43	89000	Deferred Tax Liability/Asset		9,939.43	
				<b>217,949.64</b>	<b>217,949.64</b>

**Current Year Profit/(Loss): (17,622.53)**