

PENSION APPLICATION FORM

1. MEMBER DETAILS

Write the full name that you wish to appear on your statements and other correspondence that we send you.

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other _____

Surname: Egan

Given Name(s): John

Date of Birth: 24/07/1953

Gender: Male ☒ Female ☐

Mailing Address: 29 Kaija Street
MT GRAVATT EAST QLD 4122

2. TAX FILE NUMBER (TFN) DETAILS

You are not legally required to provide us with your TFN. However, if you have not provided us with your TFN, your pre-retirement contributions and pension payments may be taxed at the top marginal tax rate plus Medicare levy, and we will not be able to accept any pre-retirement non-concessional contributions from you.

TFN: 475 559 760

3. NON-COMMUTABLE PENSION

Do you wish this account to be a non-commutable pension?

(Refer to the Product Disclosure Statement for information about non-commutable pensions.)

☐ Yes

☒ No

4. BENEFICIARY NOMINATION

You can nominate one or more beneficiaries to receive the benefit from your pension and insurance (if any) in the event of your death, provided you have nominated a dependant as defined under superannuation law. Refer to the Product Disclosure Statement for more information.

Do you wish to nominate a beneficiary?

☐ No – go to section 6.

☒ Yes – complete the next question.

Do you wish to nominate a reversionary beneficiary?

Note: You cannot nominate a reversionary beneficiary once your pension has commenced. For more information about reversionary beneficiaries, including who can nominate, refer to the Product Disclosure Statement.

Important information about making a reversionary beneficiary nomination:

- The longer of you or your reversionary beneficiary's life expectancies will be used to calculate the deductible amount for the purposes of assessing your eligibility for Social Security benefits.
- You may **only** nominate a **tax dependant** as your reversionary beneficiary. Please see the Product Disclosure for more information or speak to your financial adviser.
- At the date of your death, the person you select must meet the description you have specified below. For example, your spouse must still be your spouse at the date of your death. Unless your nominated beneficiary meets that description, we will not automatically pay a benefit to them even if they qualify on another ground, for example, as being a financial dependant.
- There may be tax implications and estate planning implications involved in nominating eligible dependants. **PLEASE SPEAK TO YOUR FINANCIAL ADVISER AND LEGAL ADVISER** before completing section 5.
- Refer to 'what happens on death?' in Part 1 of the Product Disclosure Statement for more information.

☐ No – Consider completing a Binding Death Nomination form **AFTER CONSULTATION WITH YOUR LEGAL ADVISER** then go to section 6

☒ Yes – please complete section 5.

5. REVERSIONARY BENEFICIARY DETAILS

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other _____

Surname: Egan

Given Name(s): Bernadette

Date of Birth: 28/06/1957

Gender: Male ☐ Female ☒

Relationship to Self: Spouse ☒ Child ☐ Financial Dependant ☐ Interdependant ☐
(including de facto)

Share of Benefit

1	0	0
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 .

0	0
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 %

Mailing Address: 29 Kaija Street
MT GRAVATT EAST QLD 4122

6. PENSION PAYMENT DETAILS

If you commence your pension in the middle of a financial year (between 1 July and 30 June), your annual pension amount will be pro-rated. Income will be adjusted to remain within Government limits. Refer to the Product Disclosure Statement for details about pension payments. We recommend you discuss the amount with your financial adviser.

6a. STANDARD PENSION

Complete this question if you ticked 'No' in response to the question in **section 3**.

How much income do you wish to receive from your pension per payment?

☐ The minimum amount

X The amount nominated by me: \$To be advised
Please specify the amount per payment - This must be at least the minimum amount.

Go to **section 6c**.

6b. NON-COMMUTABLE PENSION

Complete this question if you ticked 'Yes' in response to the question in **section 3**.

How much income do you wish to receive from your pension per payment?

☐ The minimum amount

☐ The maximum amount

☐ An amount (between the minimum and maximum amounts) nominated by me below:

\$ _____ (please specify the amount per payment)

6c. PENSION PAYMENT DATE AND FREQUENCY

How often do you wish to receive your pension payments?

☐ monthly

☐ quarterly (every 3 months)

☐ half yearly (every 6 months)

☐ annually (every 12 months)

When would you like to start receiving your pension payments? _____ / _____ / _____

7. MEMBER DECLARATION AND SIGNATURE

Members Signature:  Dated: 01/07/2021

Print Member Name: John Egan

Capacity: ☒ Member ☐ Power of Attorney ☐ Legal Personal Representative
(tick whichever is applicable)

John Egan
BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND
29 Kaija Street, Mt Gravatt East, Queensland 4122

Dear Sir/Madam

BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND
Commencement of Account Based Pension

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2021 with \$564,801.50 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Bernadette Egan upon the death of the member.

This balance contains:

a Taxable Balance of: \$549,550.24; and

a Tax Free Balance of: \$15,251.26.

Tax Free proportion: 2.70%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$14,120.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
John Egan
29 Kaija Street, Mt Gravatt East, Queensland 4122

Minutes of a Meeting of the Trustee(s)

held on 01 July 2021 at 29 Kaija Street, Mount Gravatt East, Queensland 4122

PRESENT:

John Egan and Bernadette Egan

PENSION COMMENCEMENT:

John Egan wishes to commence a new Account Based Pension with a commencement date of 01/07/2021.

The Pension Account Balance used to support this pension will be \$564,801.50, consisting of:

- Taxable amount of \$549,550.24; and
- Tax Free amount of \$15,251.26
- Tax Free proportion: 2.70%.

CONDITION OF RELEASE:

It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY:

It is confirmed that the pension balance will automatically revert to Bernadette Egan upon the death of the member.

PAYMENT:

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$14,120.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.



John Egan
Chairperson

BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND
John Egan
29 Kaija Street, Mt Gravatt East, Queensland 4122

Dear Sir/Madam

BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND
Commencement of Account Based Pension

John Egan and Bernadette Egan as trustee for BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND acknowledges that John Egan has advised their intention to commence a new Account Based Pension on 01/07/2021. It is confirmed that the pension balance will automatically revert to Bernadette Egan upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$14,120.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



John Egan



Bernadette Egan