

BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	312,302.39
Less	
Other Non Taxable Income	123.88
Increase in MV of investments	45,948.67
Exempt current pension income	38,132.00
Tax Adjustment - Decline in value of depreciating assets (E1)	1,542.00
Realised Accounting Capital Gains	(24,759.83)
Accounting Trust Distributions	190.00
Non Taxable Contributions	247,500.00
Tax Adjustment - Capital Works Expenditure (D1)	1,923.00
	<u>310,599.72</u>
Add	
SMSF non deductible expenses	7,771.00
Pension Payments	14,370.00
Franking Credits	7,602.40
TFN Credits - Dividends	91.00
Taxable Trust Distributions	227.65
	<u>30,062.05</u>
SMSF Annual Return Rounding	0.28
Taxable Income or Loss	<u>31,765.00</u>
Income Tax on Taxable Income or Loss	4,764.75
Less	
Franking Credits	7,602.40
TAX PAYABLE	<u>(2,837.65)</u>
Less	
TFN Credits	257.00
CURRENT TAX OR REFUND	<u>(3,094.65)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(2,835.65)</u>