
Financial statements and reports for the year ended
30 June 2023

T & D Giorgio Superannuation Fund

Prepared for: T & D GIORGIO SUPERFUND PTY LTD

T & D Giorgio Superannuation Fund

Reports Index

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Statement of Taxable Income

Trustee Minute / Resolution

Members Statement

Investment Income

Members Summary

T & D Giorgio Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Other Assets			
T & D GIORGIO Superannuation Fund		0.00	8,232.34
Total Other Assets		<u>0.00</u>	<u>8,232.34</u>
Total Assets		<u>0.00</u>	<u>8,232.34</u>
Less:			
Liabilities			
Income Tax Payable		0.00	593.25
Total Liabilities		<u>0.00</u>	<u>593.25</u>
Net assets available to pay benefits		<u>0.00</u>	<u>7,639.09</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Giorgio, Tony - Accumulation		0.00	3,726.48
Giorgio, Dianne - Accumulation		0.00	3,912.61
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>7,639.09</u>

T & D Giorgio Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Other Assets			
Bank Accounts	2		
T & D GIORGIO Superannuation Fund		0.00	8,232.34
Total Other Assets		<u>0.00</u>	<u>8,232.34</u>
Total Assets		<u>0.00</u>	<u>8,232.34</u>
Less:			
Liabilities			
Income Tax Payable		0.00	593.25
Total Liabilities		<u>0.00</u>	<u>593.25</u>
Net assets available to pay benefits		<u>0.00</u>	<u>7,639.09</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	3, 4		
Giorgio, Tony - Accumulation		0.00	3,726.48
Giorgio, Dianne - Accumulation		0.00	3,912.61
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>7,639.09</u>

T & D Giorgio Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Interest Received		70.34	6.02
Property Income	6	0.00	6,950.93
Contribution Income			
Employer Contributions		0.00	11,236.79
Total Income		<u>70.34</u>	<u>18,193.74</u>
Expenses			
Accountancy Fees		1,300.00	3,300.00
ATO Supervisory Levy		518.00	259.00
Auditor's Remuneration		1,050.00	2,451.90
ASIC Fees		349.00	332.00
Fines		0.00	688.00
Property Expenses - Agents Management Fees		0.00	676.34
Property Expenses - Council Rates		0.00	827.99
Property Expenses - Insurance Premium		0.00	477.06
Property Expenses - Interest on Loans		0.00	3,902.43
Property Expenses - Repairs Maintenance		0.00	795.00
Property Expenses - Strata Levy Fees		0.00	1,364.46
Property Expenses - Water Rates		0.00	574.74
		<u>3,217.00</u>	<u>15,648.92</u>
Member Payments			
Benefits Paid/Transfers Out		4,492.43	159,012.03
Investment Losses			
Changes in Market Values	7	0.00	6,340.73
Total Expenses		<u>7,709.43</u>	<u>181,001.68</u>
Benefits accrued as a result of operations before income tax		<u>(7,639.09)</u>	<u>(162,807.94)</u>
Income Tax Expense	8	0.00	484.95
Benefits accrued as a result of operations		<u>(7,639.09)</u>	<u>(163,292.89)</u>

T & D Giorgio Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Interest Received		
Macquarie Cash	70.34	6.02
	<u>70.34</u>	<u>6.02</u>
Property Income		
51 River Road, Bundamba QLD, Australia	0.00	6,950.93
	<u>0.00</u>	<u>6,950.93</u>
Contribution Income		
Employer Contributions - Concessional		
Dianne Giorgio	0.00	7,322.25
Tony Giorgio	0.00	3,914.54
	<u>0.00</u>	<u>11,236.79</u>
Total Income	<u>70.34</u>	<u>18,193.74</u>
Expenses		
Accountancy Fees	1,300.00	3,300.00
ASIC Fees	349.00	332.00
ATO Supervisory Levy	518.00	259.00
Auditor's Remuneration	1,050.00	2,451.90
Fines	0.00	688.00
	<u>3,217.00</u>	<u>7,030.90</u>
Property Expenses - Agents Management Fees		
51 River Road, Bundamba QLD, Australia	0.00	676.34
	<u>0.00</u>	<u>676.34</u>
Property Expenses - Council Rates		
51 River Road, Bundamba QLD, Australia	0.00	827.99
	<u>0.00</u>	<u>827.99</u>
Property Expenses - Insurance Premium		
51 River Road, Bundamba QLD, Australia	0.00	477.06
	<u>0.00</u>	<u>477.06</u>
Property Expenses - Interest on Loans		
51 River Road, Bundamba QLD, Australia	0.00	3,902.43
	<u>0.00</u>	<u>3,902.43</u>
Property Expenses - Repairs Maintenance		
51 River Road, Bundamba QLD, Australia	0.00	795.00
	<u>0.00</u>	<u>795.00</u>
Property Expenses - Strata Levy Fees		
51 River Road, Bundamba QLD, Australia	0.00	1,364.46
	<u>0.00</u>	<u>1,364.46</u>
Property Expenses - Water Rates		
51 River Road, Bundamba QLD, Australia	0.00	574.74
	<u>0.00</u>	<u>574.74</u>

T & D Giorgio Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Member Payments		
Benefits Paid/Transfers Out		
Giorgio, Dianne - Accumulation (Accumulation)	2,300.89	81,445.96
Giorgio, Tony - Accumulation (Accumulation)	2,191.54	77,566.07
	<u>4,492.43</u>	<u>159,012.03</u>
Investment Losses		
Realised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
51 River Road, Bundamba QLD, Australia	0.00	50,430.01
	<u>0.00</u>	<u>50,430.01</u>
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
51 River Road, Bundamba QLD, Australia	0.00	(44,089.28)
	<u>0.00</u>	<u>(44,089.28)</u>
Changes in Market Values	<u>0.00</u>	<u>6,340.73</u>
Total Expenses	<u>7,709.43</u>	<u>181,001.68</u>
Benefits accrued as a result of operations before income tax	<u>(7,639.09)</u>	<u>(162,807.94)</u>
Income Tax Expense		
Income Tax Expense	0.00	484.95
Total Income Tax	<u>0.00</u>	<u>484.95</u>
Benefits accrued as a result of operations	<u>(7,639.09)</u>	<u>(163,292.89)</u>

T & D Giorgio Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2023

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
T & D GIORGIO Superannuation Fund	0.00	8,232.34
	0.00	8,232.34

Note 3: Liability for Accrued Benefits

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	7,639.09	170,931.98
Benefits accrued as a result of operations	(7,639.09)	(163,292.89)
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	0.00	7,639.09
	<hr/>	<hr/>

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<hr/> 0.00	<hr/> 7,639.09
	<hr/>	<hr/>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Rental Income

	2023 \$	2022 \$
51 River Road, Bundamba QLD, Australia	0.00	6,950.93
	<hr/>	<hr/>
	0.00	6,950.93
	<hr/>	<hr/>

Note 7: Changes in Market Values**Unrealised Movements in Market Value**

	2023 \$	2022 \$
Real Estate Properties (Australian - Residential)		
51 River Road, Bundamba QLD, Australia	0.00	44,089.28
	<hr/>	<hr/>
	0.00	44,089.28
	<hr/>	<hr/>
Total Unrealised Movement	0.00	44,089.28
	<hr/>	<hr/>

Realised Movements in Market Value

	2023 \$	2022 \$
Real Estate Properties (Australian - Residential)		
51 River Road, Bundamba QLD, Australia	0.00	(50,430.01)

Notes to the Financial Statements

For the year ended 30 June 2023

	0.00	(50,430.01)
Total Realised Movement	0.00	(50,430.01)
Changes in Market Values	0.00	(6,340.73)
Note 8: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	0.00	484.95
Income Tax Expense	0.00	484.95
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(472.00)	(24,421.19)
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	6,613.39
Realised Accounting Capital Gains	0.00	(7,564.50)
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	0.00	103.20
Benefit Payments	0.00	23,851.80
Tax Losses	472.05	0.00
Rounding	(0.05)	0.03
Income Tax on Taxable Income or Loss	0.00	484.95
Less credits:		
Current Tax or Refund	0.00	484.95

T & D Giorgio Superannuation Fund

Trustees Declaration

T & D GIORGIO SUPERFUND PTY LTD ACN: 604341871

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Dianne Giorgio
T & D GIORGIO SUPERFUND PTY LTD
Director

.....
Tony Giorgio
T & D GIORGIO SUPERFUND PTY LTD
Director

21 April 2023

T & D Giorgio Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the T & D Giorgio Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of T & D Giorgio Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Nathan Manto

of

7/999 Lower North East Rd, Highbury, South Australia 5089

Signed:

Dated: 21/04/2023

T & D Giorgio Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(3,146.66)
SMSF Annual Return Rounding	(0.34)
Taxable Income or Loss	<u>(3,147.00)</u>
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for Wound up Funds	(259.00)
AMOUNT DUE OR REFUNDABLE	<u>0.00</u>

Minutes of a meeting of the Director(s)

held on 21 April 2023 at 7/999 Lower North East Rd, Highbury, South Australia 5089

PRESENT:	Dianne Giorgio and Tony Giorgio
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making rollover between Funds; and,2. breaching the Fund or the member investment strategy.

Minutes of a meeting of the Director(s)

held on 21 April 2023 at 7/999 Lower North East Rd, Highbury, South Australia 5089

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

COVID-19

Christine and Thomas Johns received a reduced pension throughout the 2021 financial year due to the impact of Covid-19.

Winding up

The Members of T & D Giorgio Superannuation Fund, Tony Giorgio and Diane Giorgio agree to close the T & D Giorgio Superannuation Fund.

The Superfund will pay all debts and lodge all required lodgements, then will direct remaining funds to be rolled over to the current Members Retail Superannuation funds.

The Directors of the T & D Giorgio Superfund Pty Ltd and the T & D Giorgio Finance Pty Ltd, Tony Giorgio and Diane Giorgio agree both companies should be voluntarily wound up after the closure of the T & D Giorgio Superannuation Fund.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Dianne Giorgio

Chairperson

T & D Giorgio Superannuation Fund

Members Statement

Tony Giorgio
 8 Kentish Rd
 Elizabeth Downs, 5113, Australia

Your Details

Date of Birth : Provided
 Age: 61
 Tax File Number: Provided
 Date Joined Fund: 20/02/2015
 Service Period Start Date: 20/02/2015
 Date Left Fund:
 Member Code: GIOTON00002A
 Account Start Date: 20/02/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: Dianne Giorgio
 Nomination Type: Binding Nomination
 Vested Benefits:
 Total Death Benefit: 81,624.13

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	3,726.48
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,534.94)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	2,191.54
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

T & D Giorgio Superannuation Fund

Members Statement

Dianne Giorgio
 8 Kentish Rd
 Elizabeth Downs, 5113, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Tony Giorgio
Age:	63	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	20/05/2015	Total Death Benefit:	78,732.16
Service Period Start Date:	20/05/2015		
Date Left Fund:			
Member Code:	GIODIA00002A		
Account Start Date:	20/05/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	3,912.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,611.72)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	2,300.89
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0.00

T & D Giorgio Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Macquarie Cash	70.34			70.34	0.00	0.00	0.00	70.34			0.00	0.00
	70.34			70.34	0.00	0.00	0.00	70.34			0.00	0.00
	70.34			70.34	0.00	0.00	0.00	70.34			0.00	0.00

Assessable Income (Excl. Capital Gains) **70.34**

Net Capital Gain **0.00**

Total Assessable Income 70.34

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

T & D Giorgio Superannuation Fund

Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	
Tony Giorgio (Age: 61)										
GIOTON00002A - Accumulation										
3,726.48			(1,534.94)					2,191.54		
3,726.48			(1,534.94)					2,191.54		
Dianne Giorgio (Age: 63)										
GIODIA00002A - Accumulation										
3,912.61			(1,611.72)					2,300.89		
3,912.61			(1,611.72)					2,300.89		
7,639.09			(3,146.66)					4,492.43		

Cannot generate Investment Summary report. Investment Summary has no data to prepare