



Smart Term Insurance

Policy Document

POLICY SCHEDULE

Your Policy Schedule sets out the details of Your cover, and is evidence of Your contract with Us.

POLICY NUMBER: 1006662
INSURED PERSON: Mrs Justine Strong
DATE OF BIRTH: 1974-04-21
INSURED BENEFIT: \$200,000
WEEKLY PREMIUM: \$8.75
SMOKING STATUS: Non Smoker
COVER COMMENCEMENT DATE: 8 February 2021
DATE POLICY DOCUMENT ISSUED: 8 February 2021

HCF MEMBERSHIP NO:
73113042

POLICY WORDING

1. Important Information

Your Policy will pay a benefit if You are diagnosed with a Terminal Illness or if You die.

Your obligation is to pay the premiums on time and Ours is to pay the benefit under Your Policy.

This Smart Term Insurance Policy Document should be read in conjunction with the Combined Smart Term Insurance Product Disclosure Statement and Financial Services Guide.

Together, these documents are Your Policy.

In this Policy Document, some words and expressions have a specific definition, as provided in section 4.

2. Policy Conditions

The following conditions apply to Your Policy:

- (a) You must be aged between 18 and 54 at the time the Policy is taken out, and thereafter the Policy will continue to cover You until You turn 70;
- (b) You must be a permanent resident of Australia;
- (c) You must pay Your premium in full when it is due; and
- (d) You must seek medical advice from a legally qualified medical practitioner as soon as possible after an Injury occurs and their advice must be followed.

3. Benefits

If You die or are diagnosed with a Terminal Illness while Your Policy is in force, We will pay a benefit according to the Insured Benefit that You have selected as indicated on Your Policy Schedule, unless an exclusion applies under section 5. This is detailed in greater detail below:

- (a) The benefit payable on Your death is the Benefit Amount, less any benefit payments already made under Your Smart Term Insurance Policy.
- (b) If You Die as a Result of an Accident, an additional benefit equal to the Benefit Amount is payable, less any benefit payments already made under Your Smart Term Insurance Policy.
- (c) The benefit payable on Terminal Illness is 100% of the Benefit Amount.
- (d) A funeral advancement benefit of \$10,000 will be paid if You die:
 - i. as a result of an Accident within three years of the Cover Commencement Date or the date the cover was reinstated, whichever is later.
 - ii. from any cause after more than three years of the Cover Commencement Date or the date the cover was reinstated, whichever is later.

Benefits are payable to You or, if You have died, to Your legal personal representative or a person We are authorised to pay under the Life Insurance Act 1995 (Cth).

4. Definitions

Accident	means an externally caused unexpected, unintended and unforeseen event happening while Your Policy is in force
Australia	means the six States, the Northern Territory (NT), the Australian Capital Territory (ACT), the Territory of Cocos (Keeling Islands), the Territory of Christmas Island and Norfolk Island but excludes all other Australian external territories
Benefit Amount	means the Insured Benefit shown in Your Policy Schedule increased by any indexation under section 11
Cover Commencement Date	means the date shown on Your Policy Schedule
Die as a Result of an Accident	means: <ul style="list-style-type: none"> • The Insured person dies by violent, external and visible means solely and directly caused by an Accident; and • the Accident occurs while Your Policy is in force; and • the Insured Person dies within 90 days of the Accident and before the Policy expiry date
Insured Person	means the Insured Person named on Your Policy Schedule
Insured Benefit	means the amount shown on Your Policy Schedule
Policy	means this Policy Document and the Combined Smart Term Insurance Product Disclosure Statement and Financial Services Guide together
Policy is in force	means the period of time between the Cover Commencement Date and the date Your Policy ceases in accordance with Section 8 "Policy Cancellation: when cover ceases"
Pre-existing Condition	means any condition, illness or ailment where the signs or symptoms of which in the opinion of a Medical Practitioner appointed by HCF Life, existed at any time before this Policy was entered into, even if a diagnosis had not been made
Terminal Illness	means conclusive diagnosis of life expectancy of less than six (6) months, confirmed by a registered medical practitioner appointed by Us
We/Our/Us/HCF Life	means HCF Life Insurance Company Pty Limited
You/Your	means the Insured Person

5. Exclusions

No benefit is payable to You in respect of death or Terminal Illness which occurs directly or indirectly as a result of:

- suicide within 13 months of the Cover Commencement Date, or within 13 months of Your Policy being reinstated in accordance with section 10;
- Acquired Immune Deficiency Syndrome (AIDS) or any AIDS related condition, or infection with the Human Immunodeficiency Virus (HIV);
- acts of war, whether declared or not, hostilities, civil commotion, terrorism or insurrection; or
- a Pre-existing Condition.

None of the above exclusions apply to the \$10,000 funeral advancement benefit after three years from the Cover Commencement Date or the date the cover was reinstated, whichever is later.

6. Claims

You must advise Us of Your claim within ninety days of an event giving rise to a claim or potential claim occurring.

We will require written proof from You to substantiate Your claim. To submit satisfactory written proof to Us:

- A completed Smart Term Insurance claim form, available by calling Us on 13 13 34, should be provided to Us within 90 days of the event giving rise to a claim;
- All costs related to completing the Smart Term Insurance claim form will be at Your expense;
- If required, You will submit to medical examination on Our behalf and at Our expense;
- You must provide satisfactory proof of Your age;
- You must supply any other documents or evidence We may require; and
- You must seek medical advice from a legally qualified medical practitioner as soon as possible after an Injury occurs and that advice must be followed.

7. Premiums

General

The weekly premium payable under Your Policy, as applicable at the Cover Commencement Date, is shown on Your Policy Schedule. The weekly premium includes stamp duty where applicable paid by Us. All premiums received are paid into Our No. 1 Statutory Fund, and all benefits are paid out of this Fund. You must pay premiums on or before the due date to keep Your Policy in force. The due date is the date to which premiums are paid.

How Premiums are calculated

Your premium is calculated from Our standard premium rates in five year age bands, according to Your age, gender, and smoking status. Before Your Policy anniversary date in which You pass from one premium age band to the next, We will advise You of the new premium.

Non-Smoker Rates - Where premiums are charged at Non-Smoker rates, this is subject to Your continued abstinence from smoking any substance. We reserve the right to ask for further evidence of Your eligibility for these rates from time to time. A 'Non-Smoker' means a person who has not smoked tobacco or any other substance in the 12 months prior to the due date of the premium.

Changing Premiums

We may change the premium and benefit of Your Policy based on the recommendation of Our actuary, provided such change applies to all policyholders under this series of the Smart Term Insurance. We will write to You if any change occurs, and such change will come into effect one month after the date of posting the notice of change to You or on the date specified in the notice of change.

8. Policy Cancellation: When cover ceases

Insurance under Your Policy will cease on the first of the following occurring:

- (a) Your death;
- (b) when You turn 70;
- (c) to the extent permitted by law, if You don't pay Your premiums, the date stipulated by Us in Our written notice of cancellation to You following the non-payment of premiums for two months after the date to which premiums have been paid;
- (d) upon the payment of the Maximum Benefit; or
- (e) if You make a written request to cancel Your Policy, on the date We receive Your written request.

We will not cancel Your Policy in response to any change in the risk of the Insured Person.

9. Cooling Off

Please read Your Policy carefully and if You have any questions please contact Us.

You may cancel Your Policy and receive a full refund of premiums if You advise Us within 30 days of receiving Your Policy, provided You have not made a claim.

10. Reinstating Your Policy

If We have cancelled Your Policy for non-payment of premiums, You will not be entitled to resume paying premiums and reinstate Your Policy unless We consent, and on such terms as We specify.

11. Inflation Indexing

We may offer to increase the Benefit Amount in line with changes in the cost of living but will not apply an increase greater than 10%. Your premium will be increased to pay for the increase in the Benefit Amount You accept. You can decline the indexing increases We offer, but if You do so on two consecutive occasions it will not be offered again.