



**The Trustee for Strong Family Super Fund**  
**ABN 70 521 239 475**  
**Financial Report**  
**For the Year Ended 30 June 2022**



Yes Accounting Pty Ltd  
is a CPA Practice

Certified Practising Accountant



Tax Agent  
72821009

Registered Tax Agents

Liability limited by a scheme  
approved under Professional Standards Legislation

Registered SMSF Auditor

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**The Trustee for Strong Family Super Fund**

**Annual Report  
for the Year Ended 30 June 2022**

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**The Trustee for Strong Family Super Fund**  
**ABN 70 521 239 475**  
**Operating Statement**  
**For the Year Ended 30 June 2022**

	Note	2022 \$	2021 \$
<b>Income</b>			
Contribution from Employers		13,509	15,808
Contribution from Members		1,100	1,000
Interest	2	261	454
		<u>14,870</u>	<u>17,263</u>
<b>Expenses</b>			
Accountancy Fees		1,000	990
Audit Fees		275	275
Filing Fees		56	-
Supervisory Levy		259	518
		<u>1,590</u>	<u>1,783</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<u>13,280</u>	<u>15,480</u>
Income Tax Expense		1,827	2,172
<b>Benefits Accrued as a Result of Operations</b>	3	<u><u>11,453</u></u>	<u><u>13,308</u></u>

*The accompanying notes form part of these financial statements.  
These financial statements have been audited and should be read in conjunction with the  
attached Independent Auditor's report.*

**The Trustee for Strong Family Super Fund**  
**ABN 70 521 239 475**  
**Statement of Financial Position**  
**As at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Other Assets</b>			
Cash and Cash Equivalents		494,774	485,460
Acquisition costs- conveyancing fees		385	385
<b>Total Other Assets</b>		495,159	485,845
<b>Total Assets</b>		495,159	485,845
<b>Liabilities</b>			
Income Tax Payable		(342)	1,422
PAYG Instal - June qtr		-	375
<b>Total Liabilities</b>		(342)	1,797
<b>Net Assets Available to Pay Benefits</b>		495,502	484,048
<b>Represented By;</b>			
Liability for Accrued Benefits	3		
Allocated to Members' Accounts		495,502	484,048
		495,502	484,048

*The accompanying notes form part of these financial statements.  
These financial statements have been audited and should be read in conjunction with the  
attached Independent Auditor's report.*

**The Trustee for Strong Family Super Fund**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2022**

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**1. Summary of Significant Accounting Policies**

The Trustee has prepared the financial statements on the basis that the fund is a non reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Trustee has determined are appropriate to meet the requirements of the Trust Deed. Such accounting policies are consistent with the previous period unless otherwise stated.

**(a) Measurements of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) insurance policies by reference to the surrender value of the policy;
- (iv) investments properties at trustees' assessment of their realisable value; and
- (v) Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

**The Trustee for Strong Family Super Fund**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>2. Interest Received</b>		
Interest Received	261	454
	<u>261</u>	<u>454</u>
<b>3. Members' Funds</b>		
Balance at Beginning of the Year	484,048	470,740
Benefits Accrued as a Result of Operations	11,453	13,308
Balance at End of Year	<u>495,502</u>	<u>484,048</u>

**The Trustee for Strong Family Super Fund**  
**ABN 70 521 239 475**  
**Trustees' Declaration**  
**for the Year Ended 30 June 2022**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

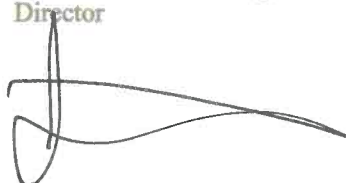
In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed:



Justine Michelle Strong  
Director



Jason Anthony Luke Strong  
Director

Dated this 3rd day of May 2023



**The Trustee for Strong Family Super Fund  
Member's Information Statement  
For the Year ended 30 June 2022**

	2022
<b><u>JUSTINE STRONG</u></b>	\$
Withdrawal benefit at beginning of year	169,914
Allocated Earnings	(462)
Less Income Tax on Earnings	289
	(751)
Contributions from Employer-Justine	2,390
Contributions from Member/ATO co contribution-Justine	1,100
	3,490
Withdrawal benefit at end of year	172,652
Withdrawal benefit at 30 June 2022 must be preserved (tax free \$5,046, taxed element \$165,610)	\$170,656
Withdrawal benefit at 30 June 2022 restricted non-preserved	-
Withdrawal benefit at 30 June 2022 unrestricted non-preserved	1,996

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Total Benefit**

In the event of death:

Death benefit plus withdrawal benefit 172,652

In the event of TPD:

TPD benefit plus withdrawal benefit 172,652

**Contact Details**

If you require further information on your withdrawal benefit please contact Ms Justine Michelle Strong on (02) 3404343 or write to The Trustees, Maycoo Pty Ltd, 20 Balfour St Dulwich Hill NSW 2203.



**The Trustee for Strong Family Super Fund  
Member's Information Statement  
For the Year ended 30 June 2022**

<u>JASON STRONG</u>	2022 \$
Withdrawal benefit at beginning of year	314,135
Allocated Earnings	(867)
Less Income Tax on Earnings	1,538
	<u>(2,405)</u>
Contributions from Employer-Jason	11,119
	<u>11,119</u>
Withdrawal benefit at end of year	<u><u>322,849</u></u>
Withdrawal benefit at 30 June 2022 must be preserved (tax free \$13,579, taxed element \$309,091)	322,670
Withdrawal benefit at 30 June 2022 restricted non-preserved	-
Withdrawal benefit at 30 June 2022 unrestricted non-preserved	179

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Total Benefit**

In the event of death:

Death benefit plus withdrawal benefit 322,849

In the event of TPD:

TPD benefit plus withdrawal benefit 322,849

**Contact Details**

If you require further information on your withdrawal benefit please contact Ms Justine Michelle Strong on (02) 3404343 or write to The Trustees, Maycoo Pty Ltd, 20 Balfour St Dulwich Hill NSW 2203.

**The Trustee for Strong Family Super Fund  
Special Purpose Compilation Report To The Member Of  
The Trustee for Strong Family Super Fund**

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We have compiled the accompanying special purpose financial statements of The Trustee for Strong Family Super Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Trustee

The trustee of The Trustee for Strong Family Super Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements on the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Independence

We are independent of The Trustee for Strong Family Super Fund.

**Yes Accounting Pty Ltd**

PO Box 93 Randwick NSW 2031



Bak Joel BCom(Hons), Dip. Financial Planning, FCPA, JP  
3 May 2023

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="13769"/>	<input type="text" value="1590"/>	<input type="text" value="12179"/>

**Privacy**  
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**  
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**  
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:  
\* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and  
\* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director  Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature  Date

**PART D**

**Tax agent's certificate (shared facilities only)**

We, Yes Accounting Pty Ltd declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	<input type="text"/>	Date	<input type="text"/>
Agent's phone	<input type="text" value="02 93404343"/>	Client's reference	<input type="text" value="STRFSF"/>
Agent's Contact Name	<input type="text" value="Bak Joel"/>		
Agent's reference number	<input type="text" value="72821009"/>		

Taxation Estimate  
For the year ended 30 June 2022

Return Code: STRFSF  
Description: Strong Family Super Fund

Tax File Number: 644 700 144  
Date prepared: 03/05/2023

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023**

Taxable income as per return	\$ 12,179	\$
Adjusted Taxable Income	<u>12,179</u>	12,179
Tax payable on 2022 adj. taxable income @ 15.00%		<u>1,826.85</u>
Less:		
Foreign income tax offset	<u>-</u>	-
Adj. tax payable on adj. taxable income after rebates/offsets		<u>1,826.85</u>

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	1,826.85
Adj. tax payable on adj. withholding taxable income	<u>-</u>
Notional Tax (NT)	<u>1,826.85</u>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023**

Total assessable income	<u>13,769</u>
Base Assessment Instalment Inc. (BAII)	<u>13,769</u>
Commissioner's Instalment Rate (NT/BAII)	13.27%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.



Taxation Estimate  
For the year ended 30 June 2022

Return Code: STRFSF  
Description: Strong Family Super Fund

Tax File Number: 644 700 144  
Date prepared: 03/05/2023

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business Income	13,769.00	
<b>Less Deductions</b>		13,769.00
		1,590.00
<b>Taxable Income</b>		12,179.00
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$12179.00 @ 15.00%	1,826.85	
<b>Gross Tax</b>		1,826.85
<b>SUBTOTAL T2</b>		1,826.85
<b>SUBTOTAL T3</b>		1,826.85
<b>TAX PAYABLE T5</b>		1,826.85
<b>Less Eligible Credits</b>		
PAYG Instalments raised	2,169.00	
		2,169.00
		-342.15
<b>Add:</b>		
Supervisory levy	259.00	
		259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		83.15
<b>2023 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		13.27%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2022

Return Code: STRFSF  
Description: Strong Family Super Fund

Tax File Number: 644 700 144  
Date prepared: 03/05/2023

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023**

	\$	\$
Taxable income per 2022 Return:	12,179	
Adjusted Taxable Income		12,179
Add: GDP uplift (ATI x 1.02)		244
GDP adjusted Taxable Income		12,423
Tax payable on GDP adj. taxable income @ 15.00%		1,863.45
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	-
Adj. tax payable on GDP adj. TI after rebates/offsets		1,863.45
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		1,863.45
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		1,863.45

**ESTIMATE OF 2022-2023 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,863.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	465.00
28 February, 2023	466.00
28 April, 2023	466.00
28 July, 2023	466.00
	1,863.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.



**Interest Income**

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
DIA CBA***680			260.98
Total share for this return			260

**Asset values - Other assets**

Details	Amount
Other costs- conveyancing fees	385.00
ATO refund	342.15
Total	727.15

**The Trustee for Strong Family Super Fund**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2022**

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(b) **Liability for Members' Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.