

Specialised Worx Super Fund				
RECONCILIATION STATEMENT				
=====				
		30-Jun-19	30-Jun-18	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS		113,509	0	113,509

ADD BACKS				
Taxable Income - Fabal		0	0	0
Decrease in market value of trusts		0	0	0
Decrease in market value of other		0	0	0
Total Add Backs		0	0	0

SUBTRACT				
Distribution from Trusts - accounts		0	0	0
Increase in market value of shares		0	0	0
Member / Govt contributions		46,243	0	(46,243)
Capital Gains		0	0	0
Carried forward losses		0	0	0
Total Subtractions		46,243	0	46,243
Net Difference		(46,243)	0	46,243
TAXABLE INCOME		67,266	0	67,266
=====				
ALLOCATION:				
=====				
Earnings - Tax		(475)	0	(475)
Contributions				0
Matthew Schultz		25,000	0	25,000
Kane Powell		25,000	0	
Yvonne Powell		17,741	0	17,741
TAXABLE INCOME		67,266	0	67,266
=====				
TAX PAYABLE BY SUPER FUND				
=====				
Tax Payable	15.00%	10,089.90	0.00	10,090
Less Tax Paid				
Imputation Credits		0.00	0.00	
PAYG Instalments		0.00	0.00	
Rounding				
TOTAL TAX PAYABLE		10,089.90	0.00	10,089.90
=====				
Members share:				
Contributions	Account Code			
Matthew Schultz	1,999.01	3,750.00 ✓	0.00	3,750
Kane Powell	1,999.02	3,750.00 ✓	0.00	3,750
Yvonne Powell	1,999.03	2,661.15 ✓	0.00	2,661
		10,161.15	0.00	10,161.15

Earnings				
Matthew Schultz	1,998.01	(33.25) ✓	0.00	(33)
Kane Powell	1,998.02	(30.66) ✓	0.00	(31)
Yvonne Powell	1,998.03	(7.35) ✓	0.00	(7)
		(71.25)	0.00	(71.25)

TOTAL TAX PAYABLE BY FUND		10,089.90	0.00	10,089.90
=====				

3325 = 10,089.90
 + 150 by 518 (259 x 2)
 10607.90

Share of Profits by each beneficiary:			Tax		
Matthew Schultz	Notes		24,778.36	0.00	24,778
Kane Powell	Notes		24,795.61	0.00	24,796
Yvonne Powell	Notes		17,692.03	0.00	17,692
			67,266.00	0.00	67,266.00
Opening Beneficiaries balances		Percentage			
Matthew Schultz		46.66%	203,669.73	0.00	203,670
Kane Powell		43.03%	187,826.30	0.00	187,826
Yvonne Powell		10.31%	45,000.00	0.00	45,000
		100.00%	436,496.03	0.00	436,496.03
Summary:					
Beneficiaries Total Tax Payable:					
Matthew Schultz			3,716.75	0.00	3,717
Kane Powell			3,719.34	0.00	3,719
Yvonne Powell			2,653.80	0.00	2,654
			10,089.90	0.00	10,089.90
ALLOCATION ACCOUNTING					
=====					
Earnings			1,138.04	0.00	1,138
Contributions					0
Matthew Schultz			25,000.00	0.00	25,000
Kane Powell			25,000.00	0.00	25,000
Yvonne Powell			17,740.75	0.00	17,741
Expenses:					
All			1,613.94	0.00	1,614
Expenses of Beneficiaries					
Matthew Schultz			0.00	0.00	0
Kane Powell			0.00	0.00	0
Yvonne Powell			0.00	0.00	0
TAXABLE INCOME			67264.85	0.00	67,265
=====					
Gross Distribution to Beneficiaries Accounting					
Matthew Schultz			24,777.94	0.00	24,778
Kane Powell			24,795.22	0.00	24,795
Yvonne Powell			17,691.69	0.00	17,692
			67,264.85	0.00	67,264.85
Member/Govt contrib / Rollovers					
Matthew Schultz			226,791.59	0.00	226,792
Kane Powell			210,948.16	0.00	210,948
Yvonne Powell			45,000.00	0.00	45,000
			482,739.75	0.00	482,739.75
Net Distribution to Beneficiaries Accounting					
Matthew Schultz			247,852.78	0.00	247,853
Kane Powell			232,024.04	0.00	232,024
Yvonne Powell			60,037.88	0.00	60,038
			539,914.70	0.00	539,914.70

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Australian Government
Australian Taxation Office

Agent name: SHANE ELLIOTT

Client name: THE TRUSTEE FOR
SPECIALISED WORX SUPER FUND

TFN: 569347941

Activity statement

Account	Activity statement - 004 - THE TRUSTEE FOR SPECIALISED WORX SUPER FUND
Period	Apr 2019 - Jun 2019
Document ID	41196184658
Date Lodged	25 July 2019
Payment due	29 July 2019
GST Accounting Method	Cash
Receipt ID	Unavailable

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$0.00	
1B	Owed by ATO			\$0.00
G1	Total sales	\$0.00		
	Does this include GST?	0		

No amount payable

\$0.00

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Biller code 75556

Ref 4599412446716460

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Payment reference number (PRN) 4599412446716460



*171 4599412446716460

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Australian Government
Australian Taxation Office

Agent name: SHANE ELLIOTT

Client name: THE TRUSTEE FOR
SPECIALISED WORX SUPER FUND

ABN: 59941244671

Activity statement

Account	Activity statement – 004 – THE TRUSTEE FOR SPECIALISED WORX SUPER FUND
Period	Jan 2019 – Mar 2019
Document ID	41063649392
Date Lodged	12 April 2019
Payment due	29 April 2019
GST Accounting Method	Cash
Receipt ID	6007349553

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$0.00	
1B	Owed by ATO			\$47,307.00
G1	Total sales	\$0.00		
	Does this include GST?	N		

Refund amount

\$47,307.00

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MAX BRIGHT & SONS PTY LTD
ATF THE BRIGHT EXCAVATIONS SUPERANNUATION FUND
ABN 86 936 795 829
31 Hightech Place
LILYDALE VIC 3140

TO: MATTHEW GORDON SCHULTZ,
KANE JOHN POWELL &
YVONNE MARIE POWELL
ATF SPECIALISED WORK SUPER FUND

DATE OF ISSUE: 31 January 2019

DESCRIPTION:

Bright Excavations Superannuation Fund ABN 86 936 795 829 Sale to Matthew Gordon Schultz, Kane John Powell and Yvonne Marie Powell ATF Specialised Work Super Fund Sale of 31 Chris Drive, LILYDALE 3140 by way of Contract of Sale dated 18 December 2018.

Sale price	\$470,000.00	✓
Plus outgoings	\$1,682.32	✓
Plus GST	\$47,168.25	✓
Total amount including GST	\$518,850.57	✓

KEN SMITH & ASSOCIATES

BARRISTERS & SOLICITORS

ABN 13 887 832 552

Our Ref: KS:JB:27430

Invoice No: 13024

15 January 2019

Mr MG Schultz, Mr KJ Powell & Ms YM Powell
PO Box 7
COLDSTREAM VIC 3770

TAX INVOICE

Re: **Your purchase from Max Bright & Sons Pty Ltd**
Property: 31 Chris Drive, Lilydale

TO OUR PROFESSIONAL COSTS AND SERVICES HEREIN INCLUDING:

Professional Fees

Description	Amount
attending you and taking initial instructions; perusal of contract documentation and advising in relation thereto; all instructions; attendances; negotiations and correspondence with yourself and the vendor's solicitors; preparation of all documentation and obtaining signatures thereto; conducting title search and obtaining all relevant rate, planning and encumbrance certificates; arranging settlement with all parties and attending; preparation of Statement of Adjustments; advising rating authorities of purchase and all incidental matters thereto:	\$795.00
	\$795.00

Disbursements

Description	Amount
InfoTrack search fee	\$424.87
Photocopies & facsimiles	\$114.95
Telephone & postage	\$54.95
	\$594.77

Sub-total \$1,389.77

Plus GST **\$135.49**

TOTAL \$1,525.26 ✓

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BARRISTERS & SOLICITORS

Direct deposit payments:

Bank: Commonwealth Bank of Australia
Account Name: Ken Smith and Associates Trust Account
BSB: 063 535
Account: 1003 0190