

The Edwell Super Fund
Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Dividends Received	8	1,270.88	2,090.97
Interest Received		8.33	64.76
Investment Gains			
Changes in Market Values	9	18,755.63	14,943.50
Contribution Income			
Personal Non Concessional		2,230.00	0.00
Total Income		<u>22,264.84</u>	<u>17,099.23</u>
Expenses			
Accountancy Fees		4,400.00	4,972.00
ATO Supervisory Levy		518.00	518.00
Auditor's Remuneration		330.00	330.00
Bank Charges		120.00	120.00
Investment Expenses - Non-Deductible		45.00	0.00
		<u>5,413.00</u>	<u>5,940.00</u>
Member Payments			
Pensions Paid		3,900.00	0.00
Total Expenses		<u>9,313.00</u>	<u>5,940.00</u>
Benefits accrued as a result of operations before income tax			
		<u>12,951.84</u>	<u>11,159.23</u>
Income Tax Expense	10	(352.55)	(591.99)
Benefits accrued as a result of operations		<u>13,304.39</u>	<u>11,751.22</u>

The accompanying notes form part of these financial statements.

The Edwell Super Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	134,308.82	115,808.85
Shares in Listed Companies (Overseas)	3	788.08	532.42
Total Investments		<u>135,096.90</u>	<u>116,341.27</u>
Other Assets			
Dividends Receivable		47.67	29.97
Cash at Bank - St George 9430		32,831.67	37,053.43
Cash at Bank - St George 4964		953.89	953.39
Income Tax Refundable		352.55	1,930.23
Total Other Assets		<u>34,185.78</u>	<u>39,967.02</u>
Total Assets		<u>169,282.68</u>	<u>156,308.29</u>
Less:			
Liabilities			
Sundry Creditors		0.00	330.00
Total Liabilities		<u>0.00</u>	<u>330.00</u>
Net assets available to pay benefits		<u>169,282.68</u>	<u>155,978.29</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Edwell, Stephen Joseph - Accumulation		2,568.24	0.00
Edwell, Stephen Joseph - Pension (Account Based Pension)		166,714.44	155,978.29
Total Liability for accrued benefits allocated to members' accounts		<u>169,282.68</u>	<u>155,978.29</u>

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