
Financial statements and reports for the year ended
30 June 2021

ANTHONY AND LOLITA CHAN SUPERANNUATION
FUND

Prepared for: Vicland Pty Ltd

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND
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ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Charter Hall Group	378.60	357.20
Spark Infrastructure Group	318.75	550.00
	<u>697.35</u>	<u>907.20</u>
Dividends Received		
AGL Energy Limited	714.84	862.47
ASX Limited	1,299.00	1,989.69
Australia And New Zealand Banking Group Limited	2,274.60	6,065.60
Bank Of Queensland Limited.	290.00	310.00
Bendigo And Adelaide Bank Limited	1,276.80	3,009.60
BHP Group Limited	2,658.82	2,742.67
Brambles Limited	128.10	224.40
Crown Limited	0.00	714.00
Macquarie Group Limited	2,381.40	4,611.60
Medibank Private Ltd	502.63	648.03
Origin Energy Limited	443.48	591.30
QBE Insurance Group Limited	12.48	162.24
Slater & Gordon Limited	0.00	16.21
South32 Limited	40.90	95.91
Suncorp Group Limited	1,153.44	2,284.60
Telstra Corporation Limited.	2,550.40	2,550.40
Westpac Banking Corporation	813.46	400.00
Woolworths Group Limited	913.04	931.12
	<u>17,453.39</u>	<u>28,209.84</u>
Interest Received		
Cash at Bank - Westpac Cash Reserve Acc 11-5171	19.28	156.14
	<u>19.28</u>	<u>156.14</u>
Property Income		
15/724-734 Station Street, Box Hill	19,097.00	20,076.00
720 Station St Box Hill	36,727.76	41,058.00
	<u>55,824.76</u>	<u>61,134.00</u>
Contribution Income		
Personal Contributions - Concessional		
Anthony Chan	25,000.00	25,000.00
Lolita Chan	25,000.00	25,000.00
	<u>50,000.00</u>	<u>50,000.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Shares in Listed Company (Australian)		
AGL Energy Limited	(6,876.45)	(2,299.92)
ASX Limited	(4,241.51)	1,664.53
Australia And New Zealand Banking Group Limited	36,052.41	(36,279.87)
Bank Of Queensland Limited.	2,940.00	(3,360.00)
Bendigo And Adelaide Bank Limited	15,868.80	(20,839.20)
BHP Group Limited	16,409.25	(6,872.58)
Brambles Limited	285.00	(945.00)
Crown Limited	2,665.60	(3,308.20)
Macquarie Group Limited	28,599.48	(5,133.24)
Medibank Private Ltd	706.18	(2,077.00)
Origin Energy Limited	(2,621.43)	(2,897.37)

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
QBE Insurance Group Limited	602.16	(926.64)
South32 Limited	1,145.43	(1,467.18)
Suncorp Group Limited	6,023.52	(13,578.00)
Telstra Corporation Limited.	10,042.20	(11,476.80)
Westpac Banking Corporation	7,184.04	(7,773.70)
Woolworths Group Limited	768.40	3,661.20
	<u>115,553.08</u>	<u>(113,908.97)</u>
Units in Listed Unit Trusts (Australian)		
Charter Hall Group	5,830.00	(1,140.00)
Spark Infrastructure Group	225.00	(675.00)
	<u>6,055.00</u>	<u>(1,815.00)</u>
Units in Unlisted Unit Trusts (Australia)		
Omninvest (Sunshine) Managed Investment Trust	0.00	(40,000.00)
	<u>0.00</u>	<u>(40,000.00)</u>
Changes in Market Values	<u>121,608.08</u>	<u>(155,723.97)</u>
Total Income	<u>245,602.86</u>	<u>(15,316.79)</u>
Expenses		
Accountancy Fees	2,500.00	2,500.00
Administration Costs	0.00	267.00
ASIC Fees	273.00	0.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	120.00	120.00
Interest Paid	18,783.82	22,060.49
	<u>21,935.82</u>	<u>25,206.49</u>
Depreciation		
15/724-734 Station Street, Box Hill	39.14	55.00
	<u>39.14</u>	<u>55.00</u>
Investment Expenses		
15/724-734 Station Street, Box Hill	9,709.55	8,787.64
720 Station St Box Hill	20,716.43	33,003.65
	<u>30,425.98</u>	<u>41,791.29</u>
Member Payments		
Pensions Paid		
Chan, Anthony - Pension (Pension)	25,000.00	30,000.00
Chan, Lolita - Pension (Pension)	13,000.00	19,000.00
	<u>38,000.00</u>	<u>49,000.00</u>
Total Expenses	<u>90,400.94</u>	<u>116,052.78</u>
Benefits accrued as a result of operations before income tax	<u>155,201.92</u>	<u>(131,369.57)</u>
Income Tax Expense		
Income Tax Expense	1,657.95	(1,782.14)
Total Income Tax	<u>1,657.95</u>	<u>(1,782.14)</u>
Benefits accrued as a result of operations	<u>153,543.97</u>	<u>(129,587.43)</u>

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND
Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Australian Commercial Property	2		
15/724-734 Station Street Box Hill - Capital Improvement		4,825.00	2,200.00
15/724-734 Station Street, Box Hill		545,000.00	545,000.00
720 Station St Box Hill		785,000.00	785,000.00
Less: Accumulated Depreciation - 15/724-734 Station Street, Box Hill		(2,102.14)	(2,063.00)
Shares in Listed Company (Australian)	3		
AGL Energy Limited		6,371.40	13,247.85
ASX Limited		42,973.63	47,215.14
Australia And New Zealand Banking Group Limited		106,716.65	70,664.24
Bank Of Queensland Limited.		9,110.00	6,170.00
Bendigo And Adelaide Bank Limited		47,834.40	31,965.60
BHP Group Limited		62,509.59	46,100.34
Brambles Limited		5,720.00	5,435.00
Crown Limited		14,172.90	11,507.30
Macquarie Group Limited		118,261.08	89,661.60
Medibank Private Ltd		13,126.64	12,420.46
Origin Energy Limited		8,889.21	11,510.64
QBE Insurance Group Limited		3,366.48	2,764.32
South32 Limited		3,770.91	2,625.48
Suncorp Group Limited		35,596.44	29,572.92
Telstra Corporation Limited.		59,934.40	49,892.20
Westpac Banking Corporation		23,590.34	16,406.30
Woolworths Group Limited		34,469.52	33,701.12
Units in Listed Unit Trusts (Australian)	4		
Charter Hall Group		15,520.00	9,690.00
Spark Infrastructure Group		5,625.00	5,400.00
Units in Unlisted Unit Trusts (Australia)	5		
Omninvest (Sunshine) Managed Investment Trust		100,000.00	100,000.00
Total Investments		<u>2,050,281.45</u>	<u>1,926,087.51</u>
Other Assets			
Bank Account	6		
Cash at Bank - Westpac 44-7723		92,502.68	69,824.81
Cash at Bank - Westpac Cash Reserve Acc 11-5171		59,377.57	59,358.29
Distributions Receivable			
Charter Hall Group		193.10	182.20
Spark Infrastructure Group		156.25	175.00

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND
Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Other Assets			
Sundry Debtors		105.00	105.00
Income Tax Refundable		0.00	1,782.14
Total Other Assets		<u>152,334.60</u>	<u>131,427.44</u>
Total Assets		<u>2,202,616.05</u>	<u>2,057,514.95</u>
Less:			
Liabilities			
Loan from Anthony Chan		243,214.40	252,810.58
GST Payable		3,020.08	3,524.72
Income Tax Payable		1,657.95	0.00
Total Liabilities		<u>247,892.43</u>	<u>256,335.30</u>
Net assets available to pay benefits		<u>1,954,723.62</u>	<u>1,801,179.65</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Chan, Anthony - Pension (Pension)		973,820.18	922,228.37
Chan, Anthony - Accumulation		218,904.72	182,719.97
Chan, Lolita - Pension (Pension)		502,864.35	476,301.55
Chan, Lolita - Accumulation		259,134.37	219,929.76
Total Liability for accrued benefits allocated to members' accounts		<u>1,954,723.62</u>	<u>1,801,179.65</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Australian Commercial Property

	2021 \$	2020 \$
15/724-734 Station Street Box Hill - Capital Improvement	4,825.00	2,200.00
720 Station St Box Hill	785,000.00	785,000.00

Notes to the Financial Statements

For the year ended 30 June 2021

Less: Accumulated Depreciation - 15/724-734 Station Street, Box Hill	(2,102.14)	(2,063.00)
15/724-734 Station Street, Box Hill	545,000.00	545,000.00
	<u>1,332,722.86</u>	<u>1,330,137.00</u>

Note 3: Shares in Listed Company (Australian)

	2021 \$	2020 \$
AGL Energy Limited	6,371.40	13,247.85
Australia And New Zealand Banking Group Limited	106,716.65	70,664.24
ASX Limited	42,973.63	47,215.14
Bendigo And Adelaide Bank Limited	47,834.40	31,965.60
BHP Group Limited	62,509.59	46,100.34
Bank Of Queensland Limited.	9,110.00	6,170.00
Brambles Limited	5,720.00	5,435.00
Crown Limited	14,172.90	11,507.30
Medibank Private Ltd	13,126.64	12,420.46
Macquarie Group Limited	118,261.08	89,661.60
Origin Energy Limited	8,889.21	11,510.64
QBE Insurance Group Limited	3,366.48	2,764.32
South32 Limited	3,770.91	2,625.48
Suncorp Group Limited	35,596.44	29,572.92
Telstra Corporation Limited.	59,934.40	49,892.20
Westpac Banking Corporation	23,590.34	16,406.30
Woolworths Group Limited	34,469.52	33,701.12
	<u>596,413.59</u>	<u>480,860.51</u>

Note 4: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Charter Hall Group	15,520.00	9,690.00
Spark Infrastructure Group	5,625.00	5,400.00
	<u>21,145.00</u>	<u>15,090.00</u>

Note 5: Units in Unlisted Unit Trusts (Australia)

2021 \$	2020 \$
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Notes to the Financial Statements

For the year ended 30 June 2021

Omninvest (Sunshine) Managed Investment Trust	100,000.00	100,000.00
	100,000.00	100,000.00

Note 6: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Cash at Bank - Westpac 44-7723	92,502.68	69,824.81
Cash at Bank - Westpac Cash Reserve Acc 11-5171	59,377.57	59,358.29
	151,880.25	129,183.10

Note 7: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,801,179.65	1,930,767.08
Benefits accrued as a result of operations	153,543.97	(129,587.43)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,954,723.62	1,801,179.65

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,954,723.62	1,801,179.65

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2021 \$	2020 \$
AGL Energy Limited	714.84	862.47
ASX Limited	1,299.00	1,989.69
Australia And New Zealand Banking Group Limited	2,274.60	6,065.60
BHP Group Limited	2,658.82	2,742.67

Notes to the Financial Statements

For the year ended 30 June 2021

Bank Of Queensland Limited.	290.00	310.00
Bendigo And Adelaide Bank Limited	1,276.80	3,009.60
Brambles Limited	128.10	224.40
Crown Limited	0.00	714.00
Macquarie Group Limited	2,381.40	4,611.60
Medibank Private Ltd	502.63	648.03
Origin Energy Limited	443.48	591.30
QBE Insurance Group Limited	12.48	162.24
Slater & Gordon Limited	0.00	16.21
South32 Limited	40.90	95.91
Suncorp Group Limited	1,153.44	2,284.60
Telstra Corporation Limited.	2,550.40	2,550.40
Westpac Banking Corporation	813.46	400.00
Woolworths Group Limited	913.04	931.12
	17,453.39	28,209.84

Note 11: Trust Distributions

	2021 \$	2020 \$
Charter Hall Group	378.60	357.20
Spark Infrastructure Group	318.75	550.00
	697.35	907.20

Note 12: Rental Income

	2021 \$	2020 \$
720 Station St Box Hill	36,727.76	41,058.00
15/724-734 Station Street, Box Hill	19,097.00	20,076.00
	55,824.76	61,134.00

Note 13: Changes in Market Values**Unrealised Movements in Market Value**

	2021 \$	2020 \$
Shares in Listed Company (Australian)		
AGL Energy Limited	(6,876.45)	(2,299.92)

Notes to the Financial Statements

For the year ended 30 June 2021

ASX Limited	(4,241.51)	1,664.53
Australia And New Zealand Banking Group Limited	36,052.41	(36,279.87)
BHP Group Limited	16,409.25	(6,872.58)
Bank Of Queensland Limited.	2,940.00	(3,360.00)
Bendigo And Adelaide Bank Limited	15,868.80	(20,839.20)
Brambles Limited	285.00	(945.00)
Crown Limited	2,665.60	(3,308.20)
Macquarie Group Limited	28,599.48	(5,133.24)
Medibank Private Ltd	706.18	(2,077.00)
Origin Energy Limited	(2,621.43)	(2,897.37)
QBE Insurance Group Limited	602.16	(926.64)
South32 Limited	1,145.43	(1,467.18)
Suncorp Group Limited	6,023.52	(13,578.00)
Telstra Corporation Limited.	10,042.20	(11,476.80)
Westpac Banking Corporation	7,184.04	(7,773.70)
Woolworths Group Limited	768.40	3,661.20
	115,553.08	(113,908.97)
Units in Listed Unit Trusts (Australian)		
Charter Hall Group	5,830.00	(1,140.00)
Spark Infrastructure Group	225.00	(675.00)
	6,055.00	(1,815.00)
Units in Unlisted Unit Trusts (Australia)		
Omninvest (Sunshine) Managed Investment Trust	0.00	(40,000.00)
	0.00	(40,000.00)
Total Unrealised Movement	121,608.08	(155,723.97)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	121,608.08	(155,723.97)

Note 14: Income Tax Expense

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	1,657.95	(1,782.14)
Income Tax Expense	<u>1,657.95</u>	<u>(1,782.14)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	23,280.29	(19,705.44)
Less:		
Tax effect of:		
Increase in MV of Investments	18,241.21	0.00
Exempt Pension Income	9,347.10	12,028.65
Accounting Trust Distributions	104.60	136.08
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	23,358.60
SMSF Non-Deductible Expenses	6,055.05	8,017.80
Pension Payments	5,700.00	7,350.00
Franking Credits	1,014.57	1,536.73
Taxable Trust Distributions	64.45	69.53
Rounding	0.30	0.21
Income Tax on Taxable Income or Loss	8,421.75	8,462.70
Less credits:		
Franking Credits	6,763.80	10,244.84
Current Tax or Refund	<u>1,657.95</u>	<u>(1,782.14)</u>

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Members Statement

Anthony Chan
 10 Eva Crt
 Donvale, Victoria, 3111, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 24/05/2006
 Service Period Start Date:
 Date Left Fund:
 Member Code: CHAANT00001P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Pension

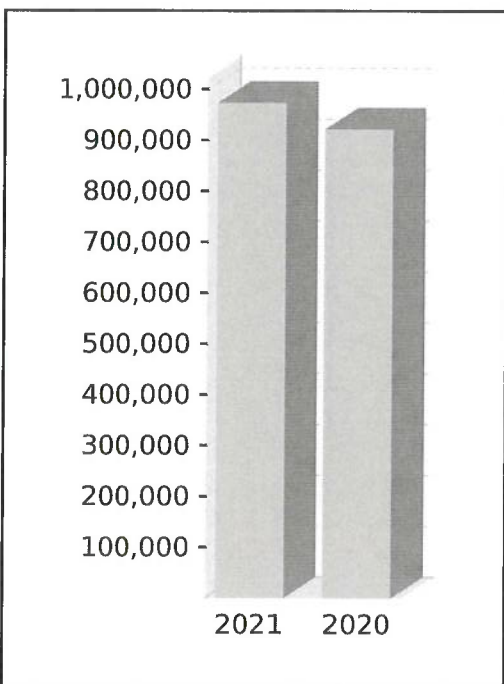
Nominated Beneficiaries N/A
 Vested Benefits 973,820.18
 Total Death Benefit 973,820.18
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 973,820.18

Preservation Components
 Preserved
 Unrestricted Non Preserved 973,820.18
 Restricted Non Preserved

Tax Components
 Tax Free (61.29%) 555,765.03
 Taxable 418,055.15
 Investment Earnings Rate 8.31%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	922,228.37	1,016,527.04
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	76,591.81	(64,298.67)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	25,000.00	30,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	973,820.18	922,228.37

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Anthony Chan
Director



Lolita Chan
Director

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Members Statement

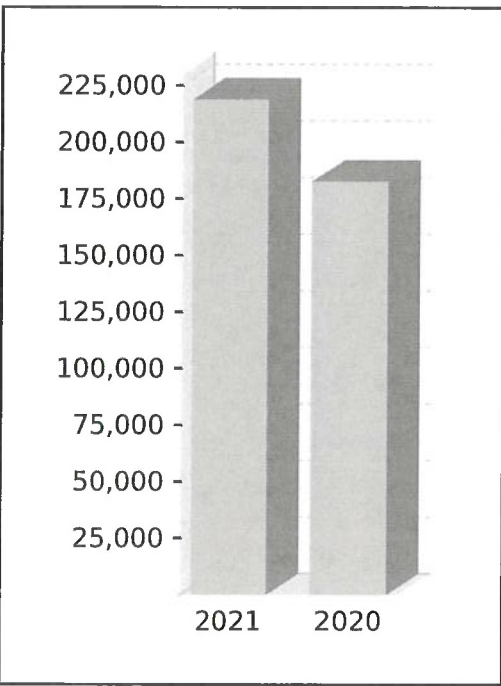
Anthony Chan
 10 Eva Crt
 Donvale, Victoria, 3111, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	70	Vested Benefits	218,904.72
Tax File Number:	Provided	Total Death Benefit	218,904.72
Date Joined Fund:	24/05/2006	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	CHAANT00002A		
Account Start Date:	24/05/2006		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	218,904.72
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	218,904.72
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	47,058.81
Taxable	171,845.91
Investment Earnings Rate	8.08%



Your Detailed Account Summary

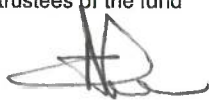
	This Year	Last Year
Opening balance at 01/07/2020	182,719.97	172,831.71
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,353.41	(10,930.16)
Internal Transfer In	182,719.97	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	418.66	431.58
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	182,719.97	
Closing balance at 30/06/2021	218,904.72	182,719.97

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Anthony Chan
Director



Lolita Chan
Director

Members Statement

Anthony Chan
 10 Eva Crt
 Donvale, Victoria, 3111, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 24/05/2006
 Service Period Start Date:
 Date Left Fund: 01/07/2020
 Member Code: CHAANT00003P
 Account Start Date: 01/07/2020
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits

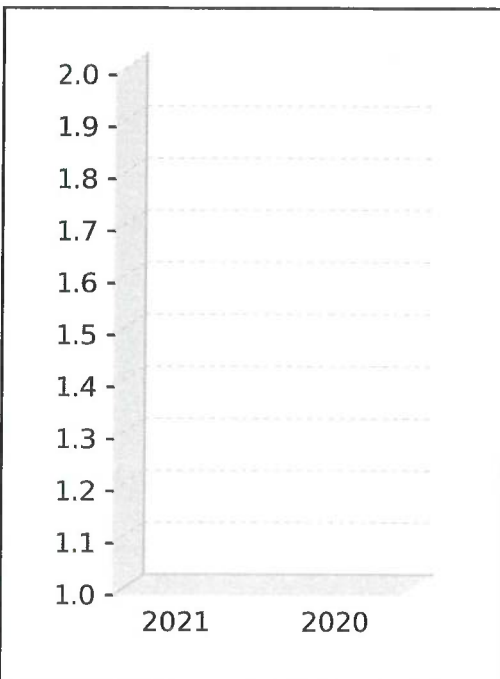
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (25.75%)
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In	182,719.97	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	182,719.97	
Closing balance at 30/06/2021	0.00	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Anthony Chan
Director



Lolita Chan
Director

Members Statement

Lolita Chan
 10 Eva Crt
 Donvale, Victoria, 3111, Australia

Your Details

Date of Birth : Provided
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 24/05/2006
 Service Period Start Date:
 Date Left Fund:
 Member Code: CHALOL00001P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Pension

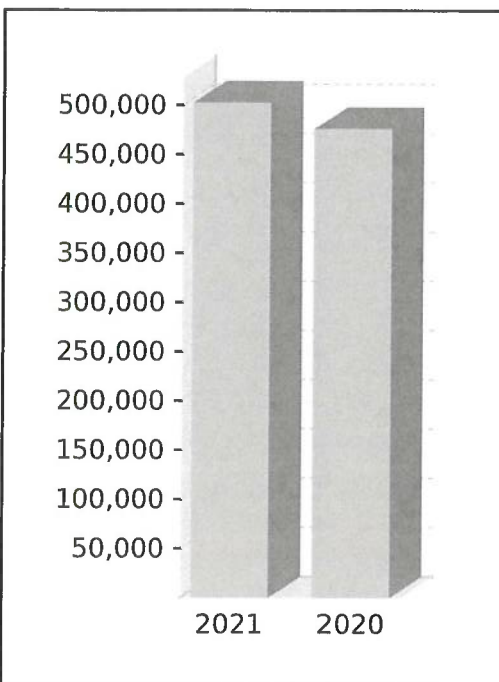
Nominated Beneficiaries N/A
 Vested Benefits 502,864.35
 Total Death Benefit 502,864.35
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 502,864.35

Preservation Components
 Preserved
 Unrestricted Non Preserved 502,864.35
 Restricted Non Preserved

Tax Components
 Tax Free (55.55%) 279,378.29
 Taxable 223,486.06
 Investment Earnings Rate 8.31%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	476,301.55	528,739.30
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	39,562.80	(33,437.75)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	13,000.00	19,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	502,864.35	476,301.55

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Anthony Chan
Director



Lolita Chan
Director

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Members Statement

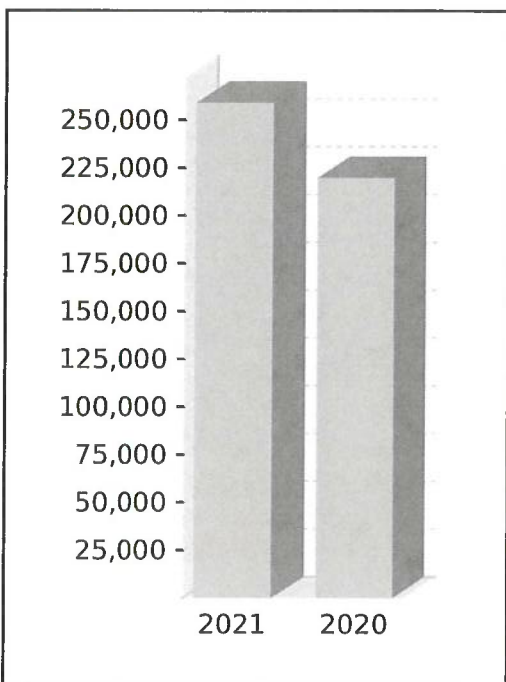
Lolita Chan
 10 Eva Crt
 Donvale, Victoria, 3111, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	69	Vested Benefits	259,134.37
Tax File Number:	Provided	Total Death Benefit	259,134.37
Date Joined Fund:	24/05/2006	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	CHALOL00002A		
Account Start Date:	24/05/2006		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	259,134.37
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	259,134.37
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	53,000.00
Taxable	206,134.37
Investment Earnings Rate	8.08%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	219,929.76	212,669.03
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	18,457.70	(13,458.15)
Internal Transfer In	219,929.76	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	503.09	531.12
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	219,929.76	
Closing balance at 30/06/2021	259,134.37	219,929.76

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Anthony Chan
Director



Lolita Chan
Director

Members Statement

Lolita Chan
 10 Eva Crt
 Donvale, Victoria, 3111, Australia

Your Details

Date of Birth : Provided
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 24/05/2006
 Service Period Start Date:
 Date Left Fund: 01/07/2020
 Member Code: CHALOL00003P
 Account Start Date: 01/07/2020
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits

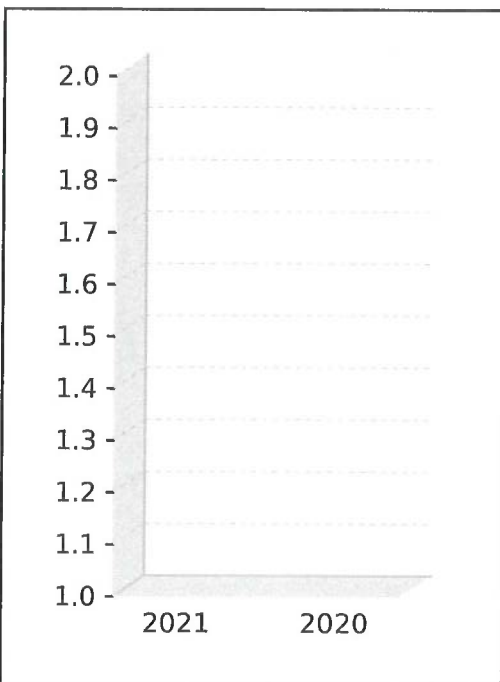
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (24.10%)
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

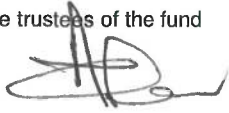
	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In	219,929.76	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	219,929.76	
Closing balance at 30/06/2021	0.00	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Anthony Chan
Director



Lolita Chan
Director

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Australian Commercial Property								
STAT 15/724-734 Station Street, Box Hill	1.00	545,000.000000	545,000.00	385,000.00	385,000.00	160,000.00	41.56 %	38.53 %
ANTH0001_7 720 Station St Box Hill 20STATIONS	1.00	0.000000	0.00	42,000.00	42,000.00	(42,000.00)	(100.00) %	0.00 %
			545,000.00		427,000.00	118,000.00	27.63 %	38.53 %
Cash/Bank Accounts								
Cash at Bank - Westpac 44-7723		92,502.680000	92,502.68	92,502.68	92,502.68			6.54 %
Cash at Bank - Westpac Cash Reserve Acc 11-5171		59,377.570000	59,377.57	59,377.57	59,377.57			4.20 %
			151,880.25		151,880.25			10.74 %
Shares in Listed Company (Australian)								
AGK.AX AGL Energy Limited	777.00	8.200000	6,371.40	13.93	10,825.60	(4,454.20)	(41.15) %	0.45 %
ASX.AX ASX Limited	553.00	77.710000	42,973.63	30.85	17,057.50	25,916.13	151.93 %	3.04 %
ANZ.AX Australia And New Zealand Banking Group Limited	3,791.00	28.150000	106,716.65	18.31	69,412.26	37,304.39	53.74 %	7.54 %
BOQ.AX Bank Of Queensland Limited.	1,000.00	9.110000	9,110.00	10.88	10,881.50	(1,771.50)	(16.28) %	0.64 %
BEN.AX Bendigo And Adelaide Bank Limited	4,560.00	10.490000	47,834.40	11.20	51,076.60	(3,242.20)	(6.35) %	3.38 %
BHP.AX BHP Group Limited	1,287.00	48.570000	62,509.59	31.30	40,285.39	22,224.20	55.17 %	4.42 %
BXB.AX Brambles Limited	500.00	11.440000	5,720.00	6.33	3,162.76	2,557.24	80.85 %	0.40 %
CWN.AX Crown Limited	1,190.00	11.910000	14,172.90	4.76	5,665.50	8,507.40	150.16 %	1.00 %
MQG.AX Macquarie Group Limited	756.00	156.430000	118,261.08	21.69	16,397.34	101,863.74	621.22 %	8.36 %
MPL.AX Medibank Private Ltd	4,154.00	3.160000	13,126.64	2.00	8,308.00	4,818.64	58.00 %	0.93 %
ORG.AX Origin Energy Limited	1,971.00	4.510000	8,889.21	9.37	18,468.00	(9,578.79)	(51.87) %	0.63 %
QBE.AX QBE Insurance Group Limited	312.00	10.790000	3,366.48	29.36	9,160.10	(5,793.62)	(63.25) %	0.24 %
S32.AX South32 Limited	1,287.00	2.930000	3,770.91	2.39	3,078.87	692.04	22.48 %	0.27 %
SUN.AX Suncorp Group Limited	3,204.00	11.110000	35,596.44	6.23	19,958.39	15,638.05	78.35 %	2.52 %
TLS.AX Telstra Corporation Limited.	15,940.00	3.760000	59,934.40	4.09	65,242.85	(5,308.45)	(8.14) %	4.24 %
WBC.AX Westpac Banking	914.00	25.810000	23,590.34	23.11	21,126.06	2,464.28	11.66 %	1.67 %

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Corporation								
WOW.AX Woolworths Group Limited	904.00	38.130000	34,469.52	26.66	24,103.80	10,365.72	43.00 %	2.44 %
Units in Listed Unit Trusts (Australian)			596,413.59		394,210.52	202,203.07	51.29 %	42.17 %
CHC.AX Charter Hall Group	1,000.00	15.520000	15,520.00	7.98	7,976.50	7,543.50	94.57 %	1.10 %
SKI.AX Spark Infrastructure Group	2,500.00	2.250000	5,625.00	1.60	3,997.25	1,627.75	40.72 %	0.40 %
Units in Unlisted Unit Trusts (Australia)			21,145.00		11,973.75	9,171.25	76.59 %	1.49 %
OMNISUN Omninvest (Sunshine) Managed Investment Trust	10.00	10,000.000000	100,000.00	10,000.00	100,000.00	0.00	0.00 %	7.07 %
			100,000.00		100,000.00	0.00	0.00 %	7.07 %
			1,414,438.84		1,085,064.52	329,374.32	30.36 %	100.00 %

Minutes of a meeting of the Director(s)

held on 05 April 2022 at 10 Eva Crt, Donvale, Victoria 3111

- PRESENT:** Anthony Chan and Lolita Chan
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
- AUDITORS:** It was resolved that
- Anthony Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that

Minutes of a meeting of the Director(s)

held on 05 April 2022 at 10 Eva Crt, Donvale, Victoria 3111

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....
Anthony Chan

Chairperson

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	155,201.92
Less	
Increase in MV of investments	121,608.08
Exempt current pension income	62,314.00
Accounting Trust Distributions	697.35
	<u>184,619.43</u>
Add	
SMSF non deductible expenses	40,367.00
Pension Payments	38,000.00
Franking Credits	6,763.80
Taxable Trust Distributions	429.68
	<u>85,560.48</u>
SMSF Annual Return Rounding	2.03
Taxable Income or Loss	<u>56,145.00</u>
Income Tax on Taxable Income or Loss	8,421.75
Less	
Franking Credits	6,763.80
 CURRENT TAX OR REFUND	 <u>1,657.95</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>1,916.95</u>

* Distribution tax components review process has not been completed for the financial year.

Trustees Declaration

Vicland Pty Ltd ACN: 056285146

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Anthony Chan
Vicland Pty Ltd
Director



.....
Lolita Chan
Vicland Pty Ltd
Director

05 April 2022

ANTHONY AND LOLITA CHAN SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the ANTHONY AND LOLITA CHAN SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of ANTHONY AND LOLITA CHAN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 05/04/2022

