

Lushington Family Super Fund

ABN 96 016 393 360

Trustees: Sylvia Lushington & Werner Lushington

Financial Statement
For the year ended 30 June 2023

Lushington Family Super Fund

Reports

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Compilation Report to the Trustees and Members of Lushington Family Super Fund

ABN 96 016 393 360
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Lushington Family Super Fund, we have compiled the accompanying special purpose financial statements of Lushington Family Super Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Lushington Family Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Lushington Family Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 30 November 2023



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Lushington Family Super Fund

Trustee Declaration

In the opinion of the Trustees of the Lushington Family Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Sylvia Lushington
Trustee

..... Dated:/...../.....
Werner Lushington
Trustee

Lushington Family Super Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023	2022
Income			
Member Receipts			
Rollovers In		-	\$20,445
Contributions			
Employer		\$3,289	\$412
Member		\$110,099	-
Investment Gains			
Increase in Market Value	8A	\$31,623	(\$213,410)
Investment Income			
Distributions	7A	\$14,906	\$14,179
Dividends	7B	\$49,557	\$33,737
Foreign Income	7C	\$1,086	\$743
General Taxable Income	7D	-	\$1,825
Interest	7E	\$2,428	\$689
Other Income		-	(\$442)
		\$212,988	(\$141,822)
Expenses			
Member Payments			
Lump Sums Paid		-	\$31,957
Other Expenses			
Accountancy Fee		\$1,320	\$1,320
Adviser Fee		\$9,580	\$11,416
Auditor Fee		\$330	\$330
Bank Fees		-	\$2
Fund Administration Fee		\$1,891	\$326
SMSF Supervisory Levy		-	\$259
Investment Losses			
Realised Capital Losses	8B	\$15,309	(\$16,366)
Realised Traditional Security Losses	8C	\$398	-
		\$28,829	\$29,245
Benefits Accrued as a Result of Operations before Income Tax		\$184,159	(\$171,066)
Income Tax			
Income Tax Expense		\$7,410	\$4,805
		\$7,410	\$4,805
Benefits Accrued as a Result of Operations		\$176,749	(\$175,871)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Lushington Family Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023	2022
Assets			
Investments			
Other Fixed Interest Securities	6A	-	\$19,780
Shares in Listed Companies	6B	\$1,479,526	\$1,308,358
Stapled Securities	6C	\$130,613	\$124,714
Units In Listed Unit Trusts	6D	\$318,411	\$198,136
Other Assets			
Cash At Bank		\$51,634	\$159,902
Receivables		\$6,419	\$5,458
Current Tax Assets		\$11,838	\$5,344
Total Assets		\$1,998,441	\$1,821,692
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		\$1,998,441	\$1,821,692
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Werner Lushington		\$1,180,435	\$1,141,854
Mrs Sylvia Lushington		\$818,005	\$679,837
Total Liability for Accrued Benefits		\$1,998,441	\$1,821,692

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Lushington Family Super Fund

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Lushington Family Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 30 November 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$1,821,692	\$1,997,563
Benefits Accrued during the period	\$176,749	(\$143,914)
Benefits Paid during the period	\$0	(\$31,957)
Liability for Accrued Benefits at end of period	\$1,998,441	\$1,821,692

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$1,821,692	\$1,997,563
Benefits Accrued during the period	\$176,749	(\$143,914)
Benefits Paid during the period	\$0	(\$31,957)
Vested Benefits at end of period	\$1,998,441	\$1,821,692

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Other Fixed Interest Securities

	Current	Previous
At market value:		
Australian Unity Limited - Simple Bond 3-Bbsw+2.00% 15-12-24	\$0	\$19,780
	\$0	\$19,780

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Allkem Limited	\$16,020	\$0
Amcor PLC	\$22,290	\$27,060
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	\$0	\$21,386
Auckland International Airport Limited	\$39,250	\$32,400
Auswide Bank Limited	\$24,255	\$27,405
BHP Group Limited	\$67,485	\$41,250
Challenger Limited	\$19,440	\$41,040
Commonwealth Bank Of Australia	\$94,956	\$45,190
Cooper Energy Limited	\$0	\$12,250
Elders Limited	\$0	\$25,180
Evolution Mining Limited	\$0	\$14,280
Flight Centre Travel Group Limited	\$0	\$17,360
Havilah Resources Limited	\$303,150	\$338,400
Indiana Resources Limited	\$9,400	\$7,878
Indiana Resources Limited SRN	\$2,559	\$2,852
Karoon Energy Limited	\$29,550	\$26,100
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	\$52,475	\$51,570
Marvel Gold Limited	\$952	\$2,336
Mesoblast Limited	\$49,940	\$26,840
National Australia Bank Limited	\$39,555	\$27,390
Newcrest Mining Limited	\$26,420	\$0
Orecorp Limited	\$26,950	\$28,000
Orora Limited	\$0	\$18,250
Paladin Energy Limited	\$153,247	\$63,758
Plato Income Maximiser Limited	\$55,244	\$49,458
Propel Funeral Partners Limited	\$0	\$16,555
REA Group Limited	\$50,061	\$27,958
Ridley Corporation Limited	\$14,000	\$0
Santos Limited	\$0	\$37,100
Servcorp Limited	\$0	\$13,200
Solstice Minerals Limited	\$16,500	\$16,000
South32 Limited	\$37,600	\$29,550
Steadfast Group Limited	\$24,000	\$0
Structural Monitoring Systems PLC	\$13,142	\$6,334
Syrah Resources Limited	\$18,100	\$24,700
Telstra Group Limited	\$107,500	\$38,500
The Lottery Corporation Limited	\$41,040	\$36,160
Toro Energy Limited	\$11,000	\$13,200
Wesfarmers Limited	\$74,010	\$62,865
Wisr Limited	\$1,896	\$3,898
Woodside Energy Group Limited	\$37,540	\$34,706
	\$1,479,526	\$1,308,358

Note 6C – Stapled Securities

	Current	Previous
At market value:		
GDI Property Group	\$16,125	\$22,750
National Storage REIT	\$44,279	\$26,521
Region Group	\$22,700	\$0
Shopping Centres Australasia Property Group	\$0	\$27,500
Transurban Group	\$47,510	\$47,943
	\$130,613	\$124,714

This report should be read in conjunction with the accompanying compilation report.

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Active Australian Hybrids Fund (Managed Fund)	\$30,060	\$29,760
Betashares Global Banks ETF - Currency Hedged	\$30,100	\$29,050
Betashares Global Robotics And Artificial Intelligence ETF	\$16,913	\$11,726
Ishares MSCI Emerging Markets ETF	\$29,230	\$29,250
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund)	\$42,150	\$45,150
Vaneck MSCI International Quality (Hedged) ETF	\$58,710	\$0
Vanguard Australian Government Bond Index ETF	\$57,138	\$0
Vanguard Australian Property Securities Index ETF	\$54,110	\$53,200
	\$318,411	\$198,136

Note 7A – Distributions

	Current	Previous
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	\$0	\$462
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	\$0	\$1,564
APA Group - Fully Paid Units Stapled Securities	\$0	\$253
GDI Property Group	\$1,250	\$969
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$969
National Storage REIT	\$1,718	\$670
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	\$0	\$1,091
Region Group	\$1,520	\$0
Shopping Centres Australasia Property Group	\$0	\$800
Shopping Centres Australasia Property Group - Fully Paid Units Stapled Securities	\$0	\$360
Transurban Group	\$1,997	\$803
Transurban Group	\$0	\$500
Betashares Active Australian Hybrids Fund (Managed Fund)	\$1,777	\$101
Betashares Global Banks ETF - Currency Hedged	\$671	\$0
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	\$0	\$515
Betashares Global Robotics And Artificial Intelligence ETF	\$21	\$118
Ishares MSCI Emerging Markets ETF	\$674	\$315
Ishares MSCI Emerging Markets ETF - Exchange Traded Fund Units Fully Paid	\$0	\$491
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund)	\$1,745	\$860
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	\$0	\$881
Vaneck MSCI International Quality (Hedged) ETF	\$759	\$0
Vanguard Australian Government Bond Index ETF	\$497	\$0
Vanguard Australian Property Securities Index ETF	\$2,277	\$912
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	\$0	\$1,545
	\$14,906	\$14,179

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7B – Dividends

	Current	Previous
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	\$1,137	\$252
AMP Limited - Capital Notes Deferred Settlement	\$0	\$729
Auswide Bank Limited	\$2,764	\$0
Auswide Bank Ltd	\$0	\$1,350
Beach Energy Limited	\$0	\$214
Bendigo And Adelaide Bank Limited	\$0	\$1,514
BHP Group Limited	\$5,594	\$3,826
BHP Group Limited	\$0	\$1,486
Challenger Limited	\$1,500	\$0
Challenger Limited	\$0	\$1,001
Commonwealth Bank Of Australia	\$4,341	\$0
Commonwealth Bank Of Australia.	\$0	\$2,679
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.90% Perp Non-Cum Red T-03-22	\$0	\$624
Downer Edi Limited	\$0	\$16
Elders Limited	\$632	\$0
Evolution Mining Limited	\$543	\$0
Evolution Mining Limited	\$0	\$1,588
Insurance Australia Group Limited	\$0	\$260
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	\$3,472	\$0
National Australia Bank Limited	\$1,114	\$0
Orora Limited	\$425	\$0
Plato Income Maximiser Limited	\$4,053	\$1,329
Plato Income Maximiser Limited.	\$0	\$2,551
Propel Funeral Partners Limited	\$0	\$300
Propel Funeral Partners Limited	\$668	\$0
REA Group Limited	\$586	\$0
REA Group Ltd	\$0	\$161
Ridley Corporation Limited	\$800	\$0
Santos Limited	\$0	\$1,317
Santos Limited	\$1,665	\$0
Servcorp Limited	\$400	\$0
Servcorp Limited	\$0	\$400
South32 Limited	\$3,479	\$0
South32 Limited	\$0	\$853
Steadfast Group Limited	\$566	\$0
Suncorp Group Limited - Cap Note 3-Bbsw+4.10% Perp Non-Cum Red T-06-22	\$0	\$215
Suncorp Group Limited - Cap Note 3-Bbsw+4.10% Perp Non-Cum Red T-06-22	\$0	\$618
Super Retail Group Limited	\$0	\$72
Tabcorp Holdings Limited	\$0	\$18
Telstra Group Limited	\$0	\$4,571
Telstra Group Limited	\$4,250	\$0
The Lottery Corporation Limited	\$1,029	\$0
Ventia Services Group Limited	\$667	\$0
Wesfarmers Limited	\$4,029	\$0
Wesfarmers Limited	\$0	\$3,643
Woodside Energy Group Limited	\$5,845	\$0
Woodside Petroleum Ltd	\$0	\$2,088
Worley Limited	\$0	\$18
Transurban Group	\$0	\$43
	\$49,557	\$33,737

This report should be read in conjunction with the accompanying compilation report.

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7C – Foreign Income

	Current	Previous
Amcor PLC	\$1,086	\$250
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$0	\$493
	\$1,086	\$743

Note 7D – General Taxable Income

	Current	Previous
Estia Health Limited	\$0	\$1,825
	\$0	\$1,825

Note 7E – Interest

	Current	Previous
BOQ Superannuation Savings Account	\$0	\$4
Macquarie Cash Management Account	\$1,854	\$277
Australian Unity Limited - Simple Bond 3-Bbsw+2.00% 15-12-24	\$574	\$0
Australian Unity Limited - Simple Bond 3-Bbsw+2.00% 15-12-24	\$0	\$408
	\$2,428	\$689

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current	Previous
Other Fixed Interest Securities		
Australian Unity Limited - Simple Bond 3-Bbsw+2.00% 15-12-24	\$687	(\$687)
Australian Unity Limited - Simple Bond 3-Bbsw+2.00% 15-12-24	\$0	\$267
Shares in Listed Companies		
Allkem Limited	\$948	\$0
Amcors PLC	(\$4,770)	\$2,981
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	\$114	(\$114)
AMP Limited - Capital Notes Deferred Settlement	\$0	\$213
Auckland International Airport Limited	\$6,850	(\$4,812)
Auswide Bank Limited	(\$3,150)	(\$2,929)
Beach Energy Limited	\$0	(\$12,840)
Bendigo And Adelaide Bank Limited	\$0	(\$10,017)
BHP Group Limited	\$4,421	\$1,170
Challenger Limited	(\$2,391)	\$1,062
Challenger Limited	\$0	\$18
Commonwealth Bank Of Australia	\$5,222	\$14,175
Commonwealth Bank Of Australia.	\$0	(\$18,920)
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.90% Perp Non-Cum Red T-03-22	\$0	\$368
Cooper Energy Limited	\$77	(\$77)
Downer Edi Limited	\$0	(\$193)
Elders Limited	\$1,605	(\$1,605)
Event Hospitality And Entertainment Ltd	\$0	(\$270)
Evolution Mining Limited	\$9,163	(\$9,163)
Evolution Mining Limited	\$0	(\$5,472)
Flight Centre Travel Group Limited	\$3,930	(\$3,930)
Havilah Resources Limited	(\$35,250)	(\$201,764)
Havilah Resources Limited	\$0	\$215,864
Indiana Resources Limited	\$0	(\$5,729)
Indiana Resources Limited	(\$2,472)	\$3,151
Indiana Resources Limited SRN	(\$397)	(\$934)
Insurance Australia Group Limited	\$0	\$4,870
Karoon Energy Limited	\$3,450	\$967
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	\$905	\$1,570
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	\$0	(\$3,855)
Marvel Gold Limited	(\$1,385)	(\$72,335)
Marvel Gold Limited	\$0	\$70,172
Mesoblast Limited	\$0	\$19,906
Mesoblast Limited	\$23,100	(\$80,186)
National Australia Bank Limited	(\$1,997)	(\$3,788)
Newcrest Mining Limited	\$589	\$0
OreCorp Limited	\$0	(\$23,285)
OreCorp Limited	(\$1,050)	(\$3,753)
Orora Limited	\$997	(\$997)
Paladin Energy Limited	\$4,989	\$36,478
Paladin Energy Ltd	\$0	(\$31,368)
Plato Income Maximiser Limited	\$2,239	\$4,885
Plato Income Maximiser Limited.	\$0	(\$8,260)
Propel Funeral Partners Limited	(\$1,262)	\$1,262
REA Group Limited	\$9,071	(\$7,012)
Ridley Corporation Limited	(\$1,133)	\$0
Santos Limited	\$0	(\$13,227)
Santos Limited	(\$14,877)	\$14,877
Servcorp Limited	\$2,050	(\$2,050)

This report should be read in conjunction with the accompanying compilation report.

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Solstice Minerals Limited	\$500	(\$3,631)
South32 Limited	(\$2,217)	\$2,142
Steadfast Group Limited	\$3,196	\$0
Structural Monitoring Systems PLC	\$6,809	(\$8,294)
Suncorp Group Limited - Cap Note 3-Bbsw+4.10% Perp Non-Cum Red T-06-22	\$0	\$371
Super Retail Group Limited	\$0	(\$622)
Syrah Resources Limited	(\$6,600)	\$2,428
Tabcorp Holdings Limited	\$0	(\$375)
Telstra Group Limited	\$0	(\$10,224)
Telstra Group Limited	\$8,368	\$5,735
The Lottery Corporation Limited	\$4,880	\$528
Toro Energy Limited	\$0	\$5,153
Toro Energy Limited	(\$2,200)	(\$15,053)
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	\$0	\$68
Wesfarmers Limited	\$11,145	\$14,250
Wesfarmers Limited	\$0	(\$37,035)
Wisr Limited	\$0	(\$374)
Wisr Limited	\$0	(\$1,144)
Wisr Limited	(\$2,001)	(\$8,279)
Woodside Energy Group Limited	\$2,834	\$9,844
Worley Limited	\$0	(\$304)
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	\$0	\$1,845
Aspen Group - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$149)
Elanor Retail Property Fund - Fully Paid Units Stapled Securities	\$0	(\$176)
GDI Property Group	(\$6,625)	(\$6,120)
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$432
National Storage REIT	(\$684)	\$2,472
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$489)
Region Group	(\$5,154)	\$0
Shopping Centres Australasia Property Group	\$354	(\$354)
Shopping Centres Australasia Property Group - Fully Paid Units Stapled Securities	\$0	\$441
Stockland - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$220)
Transurban Group	(\$433)	\$5,282
Transurban Group	\$0	(\$4,371)
Units In Listed Unit Trusts		
Betashares Active Australian Hybrids Fund (Managed Fund)	\$300	(\$471)
Betashares Global Banks ETF - Currency Hedged	\$1,050	(\$6,266)
Betashares Global Robotics And Artificial Intelligence ETF	\$5,187	(\$8,530)
Ishares MSCI Emerging Markets ETF	(\$20)	(\$1,652)
Ishares MSCI Emerging Markets ETF - Exchange Traded Fund Units Fully Paid	\$0	(\$6,008)
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund)	(\$3,000)	(\$2,557)
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	\$0	\$3,757
Vaneck MSCI International Quality (Hedged) ETF	\$6,826	\$0
Vanguard Australian Government Bond Index ETF	(\$2,074)	\$0
Vanguard Australian Property Securities Index ETF	\$910	\$11,904
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	\$0	(\$22,047)
	\$31,623	(\$213,410)

This report should be read in conjunction with the accompanying compilation report.

Lushington Family Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	(\$309)	\$0
Beach Energy Limited	\$0	(\$16,068)
Bendigo And Adelaide Bank Limited	\$0	(\$2,823)
Challenger Limited	\$562	\$0
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.90% Perp Non-Cum Red T-03-22	\$0	\$768
Cooper Energy Limited	\$7,131	\$0
Downer Edi Limited	\$0	(\$307)
Elders Limited	\$9,619	\$0
Event Hospitality And Entertainment Ltd	\$0	(\$400)
Evolution Mining Limited	\$3,778	\$2,642
Flight Centre Travel Group Limited	\$4,244	\$0
Insurance Australia Group Limited	\$0	\$5,502
Mineral Resources Limited	\$0	(\$5,268)
Orora Limited	\$3,204	\$0
Plato Income Maximiser Limited	(\$3,567)	\$0
Plato Income Maximiser Limited.	\$0	(\$1,560)
Propel Funeral Partners Limited	\$465	\$0
Santos Limited	(\$11,908)	\$0
Servcorp Limited	\$2,122	\$0
Suncorp Group Limited - Cap Note 3-Bbsw+4.10% Perp Non-Cum Red T-06-22	\$0	\$869
Super Retail Group Limited	\$0	(\$640)
Tabcorp Holdings Limited	\$0	(\$340)
Telstra Group Limited	\$0	(\$5,992)
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	\$0	\$118
Uniti Group Limited	\$0	(\$2,190)
Ventia Services Group Limited	\$3,566	\$0
Vista Group International Limited. - Ordinary Fully Paid Foreign Exempt Nzx	\$0	\$9,189
Worley Limited	\$0	(\$270)
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	\$0	\$1,077
Aspen Group - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$305)
Elanor Retail Property Fund - Fully Paid Units Stapled Securities	\$0	(\$128)
National Storage REIT	(\$3,598)	\$0
Stockland - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$242)
	\$15,309	(\$16,366)

Note 8C – Realised Traditional Security Losses

	Current	Previous
Other Fixed Interest Securities		
Australian Unity Limited - Simple Bond 3-Bbsw+2.00% 15-12-24	\$398	\$0
	\$398	\$0

Lushington Family Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Bank</i>								
BOQ Superannuation Savings Account				\$814	\$814			-%
Macquarie Cash Management Account				\$50,820	\$50,820			3%
				\$51,634	\$51,634			3%
<i>Listed Derivatives Market</i>								
Struct Monitor Systm Inc Options Expiring 6/04/2024	2,917	\$0.0000	\$0.0000	\$0	\$0	\$0	0%	-%
				\$0	\$0	\$0	0%	-%
<i>Listed Securities Market</i>								
Auswide Bank Limited (ASX:ABA)	4,500	\$6.7409	\$5.3900	\$30,334	\$24,255	(\$6,079)	(20)%	1%
Auckland International Airport Limited (ASX:AIA)	5,000	\$7.4425	\$7.8500	\$37,212	\$39,250	\$2,038	5%	2%
Allkem Limited (ASX:AKE)	1,000	\$15.0725	\$16.0200	\$15,072	\$16,020	\$948	6%	1%
Ancor PLC (ASX:AMC)	1,500	\$16.0528	\$14.8600	\$24,079	\$22,290	(\$1,789)	(7)%	1%
BHP Group Limited (ASX:BHP)	1,500	\$41.2624	\$44.9900	\$61,894	\$67,485	\$5,591	9%	3%
Betashares Global Banks ETF - Currency Hedged (ASX:BNKS)	5,000	\$7.0632	\$6.0200	\$35,316	\$30,100	(\$5,216)	(15)%	2%
Commonwealth Bank Of Australia (ASX:CBA)	947	\$79.7870	\$100.2700	\$75,558	\$94,956	\$19,397	26%	5%
Challenger Limited (ASX:CGF)	3,000	\$6.9228	\$6.4800	\$20,768	\$19,440	(\$1,328)	(6)%	1%
GDI Property Group (ASX:GDI)	25,000	\$1.1548	\$0.6450	\$28,870	\$16,125	(\$12,745)	(44)%	1%
Havilah Resources Limited (ASX:HAV)	1,410,000	\$0.3831	\$0.2150	\$540,164	\$303,150	(\$237,014)	(44)%	15%
Betashares Active Australian Hybrids Fund (Managed Fund) (ASX:HBRD)	3,000	\$10.0770	\$10.0200	\$30,231	\$30,060	(\$171)	(1)%	2%
Indiana Resources Limited (ASX:IDA)	200,000	\$0.0436	\$0.0470	\$8,721	\$9,400	\$679	8%	-%
Indiana Resources Limited SRN (ASX:IDA)	54,456	\$0.0333	\$0.0470	\$1,815	\$2,559	\$744	41%	-%
Ishares MSCI Emerging Markets ETF (ASX:IEM)	500	\$61.8033	\$58.4600	\$30,902	\$29,230	(\$1,672)	(5)%	1%
Karoon Energy Limited (ASX:KAR)	15,000	\$1.6755	\$1.9700	\$25,133	\$29,550	\$4,417	18%	1%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) (ASX:MICH)	15,000	\$3.1805	\$2.8100	\$47,707	\$42,150	(\$5,557)	(12)%	2%
Macquarie Group Limited - Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26 (ASX:MQGPD)	500	\$100.0000	\$104.9500	\$50,000	\$52,475	\$2,475	5%	3%
Mesoblast Limited (ASX:MSB)	44,000	\$2.4324	\$1.1350	\$107,026	\$49,940	(\$57,086)	(53)%	3%
Marvel Gold Limited (ASX:MVL)	86,536	\$0.8629	\$0.0110	\$74,672	\$952	(\$73,720)	(99)%	-%

Lushington Family Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
National Australia Bank Limited (ASX:NAB)	1,500	\$30.2271	\$26.3700	\$45,341	\$39,555	(\$5,786)	(13)%	2%
Newcrest Mining Limited (ASX:NCM)	1,000	\$25.8313	\$26.4200	\$25,831	\$26,420	\$589	2%	1%
National Storage REIT (ASX:NSR)	18,842	\$2.2551	\$2.3500	\$42,491	\$44,279	\$1,787	4%	2%
OreCorp Limited (ASX:ORR)	70,000	\$0.4536	\$0.3850	\$31,753	\$26,950	(\$4,803)	(15)%	1%
Paladin Energy Limited (ASX:PDN)	209,927	\$0.5325	\$0.7300	\$111,779	\$153,247	\$41,467	37%	8%
Plato Income Maximiser Limited (ASX:PL8)	43,499	\$1.1062	\$1.2700	\$48,120	\$55,244	\$7,124	15%	3%
Vaneck MSCI International Quality (Hedged) ETF (ASX:QHAL)	1,500	\$34.5892	\$39.1400	\$51,884	\$58,710	\$6,826	13%	3%
Betashares Global Robotics And Artificial Intelligence ETF (ASX:RBTZ)	1,300	\$15.5813	\$13.0100	\$20,256	\$16,913	(\$3,343)	(17)%	1%
REA Group Limited (ASX:REA)	350	\$137.1467	\$143.0300	\$48,001	\$50,061	\$2,059	4%	3%
Region Group (ASX:RGN)	10,000	\$2.7854	\$2.2700	\$27,854	\$22,700	(\$5,154)	(19)%	1%
Ridley Corporation Limited (ASX:RIC)	7,000	\$2.1618	\$2.0000	\$15,133	\$14,000	(\$1,133)	(7)%	1%
South32 Limited (ASX:S32)	10,000	\$3.7676	\$3.7600	\$37,676	\$37,600	(\$76)	0%	2%
Steadfast Group Limited (ASX:SDF)	4,000	\$5.2010	\$6.0000	\$20,804	\$24,000	\$3,196	15%	1%
Solstice Minerals Limited (ASX:SLS)	100,000	\$0.1963	\$0.1650	\$19,631	\$16,500	(\$3,131)	(16)%	1%
Structural Monitoring Systems PLC (ASX:SMN)	15,834	\$0.9238	\$0.8300	\$14,628	\$13,142	(\$1,485)	(10)%	1%
Syrah Resources Limited (ASX:SYR)	20,000	\$1.1136	\$0.9050	\$22,272	\$18,100	(\$4,172)	(19)%	1%
Transurban Group (ASX:TCL)	3,334	\$12.7958	\$14.2500	\$42,661	\$47,510	\$4,848	11%	2%
The Lottery Corporation Limited (ASX:TLC)	8,000	\$4.4540	\$5.1300	\$35,632	\$41,040	\$5,408	15%	2%
Telstra Group Limited (ASX:TLS)	25,000	\$3.7359	\$4.3000	\$93,396	\$107,500	\$14,104	15%	5%
Toro Energy Limited (ASX:TOE)	1,100,000	\$0.0257	\$0.0100	\$28,253	\$11,000	(\$17,253)	(61)%	1%
Vanguard Australian Property Securities Index ETF (ASX:VAP)	700	\$58.9940	\$77.3000	\$41,296	\$54,110	\$12,814	31%	3%
Vanguard Australian Government Bond Index ETF (ASX:VGB)	1,250	\$47.3691	\$45.7100	\$59,211	\$57,138	(\$2,074)	(4)%	3%
Woodside Energy Group Limited (ASX:WDS)	1,090	\$22.8086	\$34.4400	\$24,861	\$37,540	\$12,678	51%	2%
Wesfarmers Limited (ASX:WES)	1,500	\$32.4102	\$49.3400	\$48,615	\$74,010	\$25,395	52%	4%
Wisr Limited (ASX:WZR)	52,670	\$0.2312	\$0.0360	\$12,176	\$1,896	(\$10,280)	(84)%	-%
				\$2,215,032	\$1,928,550	(\$286,483)	(13)%	97%

Lushington Family Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Unlisted Market</i>								
Indiana Resources Options Expiring 22/04/2024	136,208	\$0.0000	\$0.0000	\$0	\$0	\$0	0%	-%
				\$0	\$0	\$0	0%	-%
				\$2,266,666	\$1,980,184	(\$286,483)	(13)%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Lushington Family Super Fund
(ABN: 96 016 393 360)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 22 Harward Street The Gap, QLD 4061
Member	Number: 1
Mr Werner Lushington	Date of Birth: 28 July 1960 Date Joined Fund: 18 May 2000 Eligible Service Date: 18 May 2000 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	\$1,141,854
Total as at 1 Jul 2022	\$1,141,854
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	\$1,180,435
Total as at 30 Jun 2023	\$1,180,435

Your Tax Components

Tax Free	\$460,834
Taxable - Taxed	\$719,602
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$1,141,885
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$38,551

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Sylvia Angelika Lushington
Wife
100%

If the above beneficiary predecease me, I direct to pay my death benefit to the following person/s:

My Estate
100%

* Nomination in effect from **8 November 2023**

Lushington Family Super Fund
(ABN: 96 016 393 360)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 22 Harward Street The Gap, QLD 4061
Member Number: 1	Date of Birth: 28 July 1960
Mr Werner Lushington	Date Joined Fund: 18 May 2000
Accumulation Account	Eligible Service Date: 18 May 2000
Accumulation	Tax File Number Held: Yes
	Account Start Date: 18 May 2000

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	\$1,141,854
<u>Increases to your account:</u>	
Member Contributions	\$104
Share Of Net Fund Income	\$42,645
<u>Total Increases</u>	<u>\$42,749</u>
<u>Decreases to your account:</u>	
Tax on Net Fund Income	\$4,168
<u>Total Decreases</u>	<u>\$4,168</u>
Withdrawal Benefit as at 30 Jun 2023	<u><u>\$1,180,435</u></u>

Your Tax Components		
Tax Free	39.0393 %	\$460,834
Taxable - Taxed		\$719,602
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$1,141,885
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$38,551
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Non Lapsing Binding Death Nomination*		
Sylvia Angelika Lushington		
Wife		
100%		
If the above beneficiary predecease me, I direct to pay my death benefit to the following person/s:		
My Estate		
100%		
* Nomination in effect from 8 November 2023		

Lushington Family Super Fund
(ABN: 96 016 393 360)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 22 Harward Street The Gap, QLD 4061
Member	Number: 2
Mrs Sylvia Angelika Lushington	Date of Birth: 11 December 1960 Date Joined Fund: 18 May 2000 Eligible Service Date: 18 May 2000 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	\$679,837
Total as at 1 Jul 2022	\$679,837
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	\$818,005
Total as at 30 Jun 2023	\$818,005

Your Tax Components

Tax Free	\$615,271
Taxable - Taxed	\$202,734
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$818,005
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Werner Lushington
Husband
100%

If the above beneficiary predecease me, I direct to pay my death benefit to the following person/s:

My Estate
100%

* Nomination in effect from **8 November 2023**

Lushington Family Super Fund
(ABN: 96 016 393 360)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 22 Harward Street The Gap, QLD 4061
Member Number: 2	Date of Birth: 11 December 1960
Mrs Sylvia Angelika Lushington	Date Joined Fund: 18 May 2000
Accumulation Account	Eligible Service Date: 18 May 2000
Accumulation	Tax File Number Held: Yes
	Account Start Date: 18 May 2000

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2022	\$679,837	Tax Free	75.2160 % \$615,271
<u>Increases to your account:</u>		Taxable - Taxed	\$202,734
Employer Contributions	\$3,289	Taxable - Untaxed	\$-
Member Contributions	\$109,995		
Share Of Net Fund Income	\$28,125		
<u>Total Increases</u>	<u>\$141,410</u>		
<u>Decreases to your account:</u>			
Contributions Tax	\$493		
Tax on Net Fund Income	\$2,749		
<u>Total Decreases</u>	<u>\$3,242</u>		
Withdrawal Benefit as at 30 Jun 2023	\$818,005		

Your Preservation Components	
Preserved	\$818,005
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
Werner Lushington
Husband
100%

If the above beneficiary predecease me, I direct to pay my death benefit to the following person/s:

My Estate
100%

* Nomination in effect from **8 November 2023**

**MINUTES OF THE MEETING OF THE TRUSTEES OF
LUSHINGTON FAMILY SUPER FUND
HELD ON/...../..... AT
322 GLEN OSMOND ROAD, MYRTLE BANK SA**

PRESENT

Sylvia Lushington

Werner Lushington

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Sylvia Lushington</i>	
Employer	\$3,289
Member	\$109,995
<i>Mr Werner Lushington</i>	
Member	\$104

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Allkem Limited</i>			
12 Sep 2022	15.0725	1,000.00	\$15,072
<i>BHP Group Limited</i>			
22 Mar 2023	43.6278	500.00	\$21,814
<i>Commonwealth Bank Of Australia</i>			
12 Sep 2022	95.2406	200.00	\$19,048
05 Nov 2022	103.2200	247.00	\$25,495
<i>Cooper Energy Limited</i>			
12 Sep 2022	0.2614	20,000.00	\$5,227
<i>Evolution Mining Limited</i>			
12 Sep 2022	2.1943	4,000.00	\$8,777
<i>Indiana Resources Limited SRN</i>			
29 May 2023	0.0000	2,593.00	\$0
<i>Indiana Resources Limited</i>			
12 Sep 2022	0.0704	56,763.00	\$3,994
<i>National Australia Bank Limited</i>			
22 Mar 2023	28.3249	500.00	\$14,162
<i>Newcrest Mining Limited</i>			
22 Mar 2023	25.8313	1,000.00	\$25,831
<i>National Storage REIT</i>			
26 Apr 2023	2.4098	12,449.00	\$30,000
<i>Paladin Energy Limited</i>			
05 Nov 2022	0.8450	100,000.00	\$84,500
<i>Plato Income Maximiser Limited</i>			
14 Dec 2022	1.1100	27,027.00	\$30,000
<i>Vaneck MSCI International Quality (Hedged) ETF</i>			
22 Mar 2023	34.5892	1,500.00	\$51,884
<i>REA Group Limited</i>			
22 Mar 2023	130.3215	100.00	\$13,032
<i>Region Group</i>			
28 Nov 2022	2.9626	5,000.00	\$14,813
28 Nov 2022	2.6082	5,000.00	\$13,041
<i>Ridley Corporation Limited</i>			
12 Sep 2022	2.1618	7,000.00	\$15,133
<i>South32 Limited</i>			
22 Mar 2023	4.1070	2,500.00	\$10,267
<i>Steadfast Group Limited</i>			
01 Aug 2022	5.3585	2,000.00	\$10,717
12 Sep 2022	5.0435	2,000.00	\$10,087
<i>Telstra Group Limited</i>			
01 Nov 2022	3.2765	10,000.00	\$32,765
18 Jan 2023	4.0421	15,000.00	\$60,632
<i>Telstra Group Limited - Ordinary Fully Paid Deferred Settlement</i>			
31 Oct 2022	3.2765	10,000.00	\$32,765
<i>Vanguard Australian Government Bond Index ETF</i>			
24 Mar 2023	47.3691	1,250.00	\$59,211
<i>Ventia Services Group Limited</i>			
12 Sep 2022	2.9662	6,000.00	\$17,797

<i>Unlisted Market</i>			
<i>IDA_R</i>			
03 May 2023	0.0000	2,593.00	\$0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>AMP Limited - Cap Note</i>			
<i>3-Bbsw+4.50% Perp</i>			
<i>Non-Cum Red T-12-25</i>			
24 Mar 2023	101.4390	215.00	\$21,809
<i>Australian Unity Limited</i>			
<i>- Simple Bond 3-</i>			
<i>Bbsw+2.00% 15-12-24</i>			
24 Mar 2023	100.3451	200.00	\$20,069
<i>Challenger Limited</i>			
12 Sep 2022	6.2156	3,000.00	\$18,647
<i>Cooper Energy Limited</i>			
23 Mar 2023	0.1487	60,141.00	\$8,944
24 Mar 2023	0.1500	9,859.00	\$1,479
<i>Elders Limited</i>			
22 Mar 2023	8.5828	2,000.00	\$17,166
<i>Evolution Mining Limited</i>			
22 Mar 2023	2.8443	10,000.00	\$28,443
<i>Flight Centre Travel</i>			
<i>Group Limited</i>			
12 Sep 2022	17.0457	1,000.00	\$17,046
<i>National Storage REIT</i>			
06 Apr 2023	2.5260	6,000.00	\$15,156
<i>Orora Limited</i>			
12 Sep 2022	3.2086	5,000.00	\$16,043
<i>Propel Funeral Partners</i>			
<i>Limited</i>			
22 Mar 2023	4.2366	3,500.00	\$14,828
<i>Plato Income Maximiser</i>			
<i>Limited</i>			
01 Dec 2022	1.1636	25,800.00	\$30,020
<i>Shopping Centres</i>			
<i>Australasia Property</i>			
<i>Group</i>			
28 Nov 2022	2.6082	5,000.00	\$13,041
28 Nov 2022	2.9626	5,000.00	\$14,813
<i>Servcorp Limited</i>			
12 Sep 2022	3.2820	4,000.00	\$13,128
<i>Santos Limited</i>			
22 Mar 2023	6.8262	5,000.00	\$34,131
<i>Telstra Group Limited</i>			
31 Oct 2022	3.2765	10,000.00	\$32,765
<i>Telstra Group Limited -</i>			
<i>Ordinary Fully Paid</i>			
<i>Deferred Settlement</i>			
01 Nov 2022	3.2765	10,000.00	\$32,765
<i>Ventia Services Group</i>			
<i>Limited</i>			
22 Mar 2023	2.3719	6,000.00	\$14,231
<i>Unlisted Market</i>			
<i>IDA_R</i>			
29 May 2023	0.0000	2,593.00	\$0

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mrs Sylvia Lushington</i> Accumulation	\$28,125	\$2,749	\$493	\$0
<i>Mr Werner Lushington</i> Accumulation	\$42,645	\$4,168	\$0	\$0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Werner Lushington
Chairperson