

**Lang Forbes Super Fund ABN 83
516 941 479**

Financial Statements
For the year ended 30 June 2021



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Lang Forbes Super Fund ABN 83 516 941 479
Statement of Financial Position as at 30 June 2021

	2021 \$
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Other Assets	
Macquarie Bank 962362695	42,423.67
8 Kinghorne Street, Goulburn	360,000.00
Total other assets	<u>402,423.67</u>
Total assets	<u>402,423.67</u>
Liabilities	
Trade creditors	3,488.00
Total liabilities	<u>3,488.00</u>
Net Assets Available to Pay Benefits	<u><u>398,935.67</u></u>
Represented by:	
Liability for Accrued Members' Benefits	
Allocated to members' accounts	398,935.67
	<u><u>398,935.67</u></u>

**These financial statements are audited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

Lang Forbes Super Fund ABN 83 516 941 479
Operating Statement
For the year ended 30 June 2021

	2021
	\$
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Revenue	
Members contributions	869.00
Members contributions	869.00
Investment revenue	20,004.40
Other revenue	17.87
Total revenue	<u>21,760.27</u>
Expenses	
General administration	<u>5,532.35</u>
Total expenses	<u>5,532.35</u>
Benefits Accrued as a Result of Operations	<u><u>16,227.92</u></u>

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Compilation Report and Notes which form part of these financial statements.**

Lang Forbes Super Fund ABN 83 516 941 479**Statement of Cash Flows****For the year ended 30 June 2021**

	2021
	\$
<hr/>	
Cash Flows From Operating Activities	
Member contributions	1,738.00
General administration expenses	(5,532.35)
Interest received	17.87
Other member benefits	382,707.75
Net cash provided by (used in) operating activities (Note 2):	<u>378,931.27</u>
Cash Flows From Investing Activities	
Proceeds From:	
Other investments	20,004.40
Purchases:	
Payments For PP & E	<u>(360,000.00)</u>
Net cash provided by (used in) investing activities:	(339,995.60)
Net increase (decrease) in cash held	38,935.67
Cash at the beginning of the year	
Cash at the end of the year (Note 1).	<u>38,935.67</u>

These financial statements are audited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Lang Forbes Super Fund ABN 83 516 941 479
Statement of Cash Flows
For the year ended 30 June 2021

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Macquarie Bank 962362695	<u>42,423.67</u>
	<u><u>42,423.67</u></u>

Lang Forbes Super Fund ABN 83 516 941 479


Trustee's Declaration

The directors of Lang Forbes Pty LTd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

DocuSigned by:

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Tracey Lang , (Director)

DocuSigned by:

704BE142A5F74A2...

George Lang , (Director)

Date 4/28/2022 4/28/2022

Lang Forbes Super Fund ABN 83 516 941 479
Member's Information Statement
For the year ended 30 June 2021

	2021
	\$
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Tracey Lang	
Tracey Lang	300,000.00
Allocated earnings	11,302.14
Members contributions	869.00
Balance as at 30 June 2021	<u>312,171.14</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2021	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; border-radius: 50%; padding: 2px; margin-right: 5px;"> <small>DS</small>  </div> } 312,171.14 </div>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

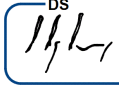
and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Tracey Lang or write to The Trustee, Lang Forbes Super Fund.

Lang Forbes Super Fund ABN 83 516 941 479
Member's Information Statement
For the year ended 30 June 2021

	2021
	\$
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George Lang	
George Lang	82,707.75
Allocated earnings	3,187.78
Members contributions	869.00
Balance as at 30 June 2021	86,764.53
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2021	86,764.53

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Lang Forbes Super Fund ABN 83 516 941 479
Member's Information Statement
For the year ended 30 June 2021

2021
\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	16,227.92
Tracey Lang	300,000.00
George Lang	82,707.75
Amount allocatable to members	398,935.67

Allocation to members

Tracey Lang	312,171.14
George Lang	86,764.53
Total allocation	398,935.67
Yet to be allocated	398,935.67

Members Balances

Tracey Lang	312,171.14
George Lang	86,764.53
Allocated to members accounts	398,935.67
Yet to be allocated	398,935.67
Liability for accrued members benefits	398,935.67