

THE ARNOLD SUPERANNUATION FUND

ABN 17 178 929 684
Trustees: Monsax Pty Ltd

Financial Statement
For the year ended 30 June 2021

THE ARNOLD SUPERANNUATION FUND
Detailed Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A		
ING Bank -TD #6086		-	10,128.28
Direct Property	6B		
12/1271 Pittwater Rd. Narrabeen		1,370,000.00	1,020,000.00
8/1264 Pittwater Rd. Narrabeen		1,250,000.00	870,000.00
Park & Fly		107,229.07	107,229.07
Managed Investments	6C		
Cicais Millenium Intl. Ltd- Class D		415,127.26	560,200.90
Legg Mason Brandywine Global Opportunistic Fixed		-	199,065.40
Income Trust (A Class)			
PIMCO Capital Securities Fund - Wholesale Class		-	207,788.47
Shares in Listed Companies	6D		
Alliance Aviation Services Limited		53,963.00	35,935.80
Alumina Limited		29,610.00	29,250.00
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse		45,390.00	-
AMP Ltd		4,003.88	6,601.94
BHP Group Limited		109,282.50	44,775.00
Cimic Group Limited		29,670.00	36,180.00
Coles Group Limited.		54,688.00	-
Commonwealth Bank Of Australia. - Capital Notes		52,000.00	49,760.00
Deferred Settlement			
CSL Limited		57,038.00	57,400.00
Fortescue Metals Group Ltd		32,676.00	-
Ioneer Ltd		18,900.00	-
Macquarie Group Limited		46,929.00	-
Macquarie Group Limited - Cap Note 3-Bbsw+3.00%		100,400.00	-
Perp Non-Cum Red T-09-27			
Macquarie Group Limited - Capital Notes Deferred		177,721.50	169,270.20
Settlement			
Magellan Financial Group Limited		113,106.00	121,821.00
Pacific Current Group Limited		29,050.00	-
Rio Tinto Limited		63,320.00	-
Sealink Travel Group Limited		52,140.00	-
Smartgroup Corporation Ltd		59,040.00	-
Top Shelf International Holdings Ltd		23,936.00	-
Westpac Banking Corporation - Capital Notes 5 Deferred		206,560.00	196,700.00
Settlement			
Westpac Banking Corporation - Capital Notes Deferred		86,100.00	-
Settlement			
Shares in Unlisted Companies	6E		
Boundary Bend Limited		99,994.00	99,994.00
Relentless Resources Ltd		70,000.00	55,000.00
Stapled Securities	6F		
Dalrymple Bay Infrastructure Limited - Fully Paid Ordinary		57,330.00	-
Stapled Securities			
Home Consortium - Fully Paid Ordinary Stapled		64,953.60	35,820.00
Securities Def Set			
Units In Listed Unit Trusts	6G		
Elanor Commercial Property Fund - Fully Paid Units		27,900.00	24,480.00
Stapled Securities Def Set			

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE ARNOLD SUPERANNUATION FUND

Detailed Statement of Financial Position

as at 30 June 2021

	Note	2021 \$	2020 \$
Homeco Daily Needs REIT - Ordinary Units Fully Paid		39,900.00	-
Deferred Settlement			
Investec Australia Property Fund - Ordinary Units Fully		245,621.30	205,813.71
Paid Deferred Settlement			
Kkr Credit Income Fund - Ordinary Units Fully Paid		273,600.00	217,800.00
Mcp Master Income Trust - Ordinary Units Fully Paid		259,200.36	229,341.50
Partners Group Global Income Fund - Ordinary Units		327,570.00	275,660.00
Fully Paid			
Regal Investment Fund - Ordinary Units Fully Paid		461,000.00	255,000.00
Units In Unlisted Unit Trusts	6H		
Commonwealth Growth Fund		52,030.83	44,468.12
Commonwealth Manged Fund		83,722.47	73,657.36
ELANOR HEALTHCARE REAL ESTATE FUND		77,778.00	50,000.00
Other Assets			
Cash At Bank			
CBA Bank Accelerator Cash Account		85,898.97	123,914.03
CBA Business Account		4,865.79	4,337.62
CBA Business Online Saver		133,573.90	135,200.24
ING Business Optimiser		10,275.57	-
Receivables			
Investment Income Receivable			
Distributions			
Managed Investments			
Legg Mason Brandywine Global		-	166.45
Opportunistic Fixed Income Trust (A Class)			
PIMCO Capital Securities Fund - Wholesale		-	1,066.66
Class			
Units In Listed Unit Trusts			
Elanor Commercial Property Fund - Fully		597.86	569.69
Paid Units Stapled Securities Def Set			
Homeco Daily Needs REIT - Ordinary Units		519.75	-
Fully Paid Deferred Settlement			
Kkr Credit Income Fund - Ordinary Units Fully		3,000.00	3,000.00
Paid			
Mcp Master Income Trust - Ordinary Units		825.88	1,105.41
Fully Paid			
Partners Group Global Income Fund -		2,459.28	2,438.97
Ordinary Units Fully Paid			
Regal Investment Fund - Ordinary Units Fully		101,112.80	18,593.70
Paid			
Units In Unlisted Unit Trusts			
ELANOR HEALTHCARE REAL ESTATE		435.90	-
FUND			
Current Tax Assets			
Provision for Income Tax		(10,570.80)	(8,693.85)
Withholding Credits			
Cash At Bank			
ING Business Optimiser		4.00	-
Franking Credits			
Shares in Listed Companies			
Alumina Limited		582.56	932.31
AMP Ltd		152.53	-
Ampol Limited		2,763.19	-
BHP Group Limited		1,992.12	1,141.64

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THE ARNOLD SUPERANNUATION FUND
Detailed Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Commonwealth Bank Of Australia - Capital		519.32	655.19
Notes Deferred Settlement			
G8 Education Limited		-	895.71
Macquarie Group Limited - Cap Note 3		109.44	-
-Bbsw+3.00% Perp Non-Cum Red T-09-27			
Macquarie Group Limited - Capital Notes		1,016.99	1,268.03
Deferred Settlement			
Magellan Financial Group Limited		1,478.92	2,566.04
Rio Tinto Limited		1,108.09	-
Sealink Travel Group Limited		165.00	-
Westpac Banking Corporation - Capital Notes 5		1,955.48	2,449.37
Deferred Settlement			
Westpac Banking Corporation - Capital Notes		456.51	-
Deferred Settlement			
Stapled Securities			
Home Consortium - Fully Paid Ordinary Stapled		690.82	230.27
Securities Def Set			
Units In Listed Unit Trusts			
Regal Investment Fund - Ordinary Units Fully		1,017.17	1,494.90
Paid			
Foreign Tax Credits			
Managed Investments			
Legg Mason Brandywine Global Opportunistic		110.52	191.71
Fixed Income Trust (A Class)			
Units In Listed Unit Trusts			
Regal Investment Fund - Ordinary Units Fully		291.07	229.54
Paid			
Excessive Foreign Tax Credit Writeoff		(115.14)	(155.27)
Total Assets		7,075,774.26	5,582,739.11
Liabilities			
Investments			
Cash and Cash Equivalents			
Pershing US Dollars		60.01	(64,489.67)
Total Liabilities		60.01	(64,489.67)
Net Assets Available to Pay Benefits		7,075,714.25	5,647,228.78
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Christine Arnold			
Accumulation		5,063,781.01	4,018,670.31
Death Benefit Pension		2,011,933.24	1,628,558.47
Total Liability for Accrued Benefits		7,075,714.25	5,647,228.78

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE ARNOLD SUPERANNUATION FUND

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Market Gains	8	1,262,031.71	114,540.98
Investment Income			
Distributions	7A	189,896.56	89,253.80
Dividends	7B	41,409.46	31,564.20
Foreign Income	7C	909.90	-
Interest	7D	434.09	5,036.73
Rent	7E	68,214.32	73,530.62
Other Income		109.46	36.90
		<u>1,563,005.50</u>	<u>313,963.23</u>
Expenses			
Member Payments			
Pensions Paid		41,000.00	40,006.00
Other Expenses			
Accountancy Fee		5,653.00	6,258.00
Actuarial Fee		198.00	198.00
Auditor Fee		1,815.00	1,815.00
Bank Fees		422.73	120.00
Depreciation		17,077.87	17,124.67
Fund Administration Fee		-	319.38
Investment Management Fee		33,505.85	30,807.77
Property Expenses		23,629.64	21,885.38
Regulatory Fees		273.00	267.00
SMSF Supervisory Levy		259.00	259.00
		<u>123,834.09</u>	<u>119,060.20</u>
Benefits Accrued as a Result of Operations before Income Tax		1,439,171.41	194,903.03
Income Tax			
Income Tax Expense		10,685.94	8,849.12
		<u>10,685.94</u>	<u>8,849.12</u>
Benefits Accrued as a Result of Operations		<u>1,428,485.47</u>	<u>186,053.91</u>

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THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 13 January 2022 by the directors of the trustee company.

THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	5,647,228.78	5,461,174.87
Benefits Accrued during the period	1,469,485.47	226,059.91
Benefits Paid during the period	(41,000.00)	(40,006.00)
Liability for Accrued Benefits at end of period	<u>7,075,714.25</u>	<u>5,647,228.78</u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	5,647,228.78	5,461,174.87
Benefits Accrued during the period	1,469,485.47	226,059.91
Benefits Paid during the period	(41,000.00)	(40,006.00)
Vested Benefits at end of period	<u>7,075,714.25</u>	<u>5,647,228.78</u>

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
ING Bank -TD #6086	0.00	10,128.28
	<u>0.00</u>	<u>10,128.28</u>

Note 6B – Direct Property

	Current	Previous
At market value:		
12/1271 Pittwater Rd. Narrabeen	1,370,000.00	1,020,000.00
8/1264 Pittwater Rd. Narrabeen	1,250,000.00	870,000.00
Park & Fly	107,229.07	107,229.07
	<u>2,727,229.07</u>	<u>1,997,229.07</u>

Note 6C – Managed Investments

	Current	Previous
At market value:		
Cicais Millenium Intl. Ltd- Class D	415,127.26	560,200.90
Legg Mason Brandywine Global Opportunistic Fixed Income Trust (A Class)	0.00	199,065.40
PIMCO Capital Securities Fund - Wholesale Class	0.00	207,788.47
	<u>415,127.26</u>	<u>967,054.77</u>

THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 6D – Shares in Listed Companies

	Current	Previous
At market value:		
Alliance Aviation Services Limited	53,963.00	35,935.80
Alumina Limited	29,610.00	29,250.00
Arcor PLC - Cdi 1:1 Foreign Exempt Nyse	45,390.00	0.00
AMP Ltd	4,003.88	6,601.94
BHP Group Limited	109,282.50	44,775.00
Cimic Group Limited	29,670.00	36,180.00
Coles Group Limited	54,688.00	0.00
Commonwealth Bank Of Australia - Capital Notes Deferred Settlement	52,000.00	49,760.00
CSL Limited	57,038.00	57,400.00
Fortescue Metals Group Ltd	32,676.00	0.00
Ioneer Ltd	18,900.00	0.00
Macquarie Group Limited	46,929.00	0.00
Macquarie Group Limited - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-09-27	100,400.00	0.00
Macquarie Group Limited - Capital Notes Deferred Settlement	177,721.50	169,270.20
Magellan Financial Group Limited	113,106.00	121,821.00
Pacific Current Group Limited	29,050.00	0.00
Rio Tinto Limited	63,320.00	0.00
Sealink Travel Group Limited	52,140.00	0.00
Smartgroup Corporation Ltd	59,040.00	0.00
Top Shelf International Holdings Ltd	23,936.00	0.00
Westpac Banking Corporation - Capital Notes 5 Deferred Settlement	206,560.00	196,700.00
Westpac Banking Corporation - Capital Notes Deferred Settlement	86,100.00	0.00
	1,445,523.88	747,693.94

Note 6E – Shares in Unlisted Companies

	Current	Previous
At market value:		
Boundary Bend Limited	99,994.00	99,994.00
Relentless Resources Ltd	70,000.00	55,000.00
	169,994.00	154,994.00

Note 6F – Stapled Securities

	Current	Previous
At market value:		
Dalrymple Bay Infrastructure Limited - Fully Paid Ordinary Stapled Securities	57,330.00	0.00
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	64,953.60	35,820.00
	122,283.60	35,820.00

Note 6G – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities Def Set	27,900.00	24,480.00
Homeco Daily Needs REIT - Ordinary Units Fully Paid Deferred Settlement	39,900.00	0.00
Investec Australia Property Fund - Ordinary Units Fully Paid Deferred Settlement	245,621.30	205,813.71
Kkr Credit Income Fund - Ordinary Units Fully Paid	273,600.00	217,800.00
Mcp Master Income Trust - Ordinary Units Fully Paid	259,200.36	229,341.50
Partners Group Global Income Fund - Ordinary Units Fully Paid	327,570.00	275,660.00
Regal Investment Fund - Ordinary Units Fully Paid	461,000.00	255,000.00
	1,634,791.66	1,208,095.21

THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 6H – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Commonwealth Growth Fund	52,030.83	44,468.12
Commonwealth Manged Fund	83,722.47	73,657.36
ELANOR HEALTHCARE REAL ESTATE FUND	77,778.00	50,000.00
	213,531.30	168,125.48

Note 7A – Distributions

	Current	Previous
Legg Mason Brandywine Global Opportunistic Fixed Income Trust (A Class)	9,024.27	8,833.96
PIMCO Capital Securities Fund - Wholesale Class	1,437.95	6,203.29
Macquarie Group Limited - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-09-27	747.84	0.00
Macquarie Group Limited - Capital Notes Deferred Settlement	6,949.40	8,427.06
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities Def Set	2,409.81	1,261.03
Homeco Daily Needs REIT - Ordinary Units Fully Paid Deferred Settlement	1,210.88	0.00
Investec Australia Property Fund - Ordinary Units Fully Paid Deferred Settlement	15,109.94	12,702.52
Kkr Credit Income Fund - Ordinary Units Fully Paid	12,000.00	3,632.19
Mcp Master Income Trust - Ordinary Units Fully Paid	11,575.07	12,883.79
Partners Group Global Income Fund - Ordinary Units Fully Paid	16,092.88	10,539.52
Regal Investment Fund - Ordinary Units Fully Paid	107,421.04	24,770.44
ELANOR HEALTHCARE REAL ESTATE FUND	5,917.48	0.00
	189,896.56	89,253.80

Note 7B – Dividends

	Current	Previous
Alumina Limited	1,941.88	3,107.70
AMP Ltd	508.43	0.00
Ampol Limited	9,210.64	0.00
BHP Group Limited	6,640.41	3,805.46
Commonwealth Bank Of Australia - Capital Notes Deferred Settlement	1,731.07	2,183.94
CSL Limited	710.68	0.00
G8 Education Limited	0.00	2,985.71
Magellan Financial Group Limited	6,080.02	10,549.25
Rio Tinto Limited	3,693.64	0.00
Sealink Travel Group Limited	550.00	0.00
Westpac Banking Corporation - Capital Notes 5 Deferred Settlement	6,518.28	8,164.57
Westpac Banking Corporation - Capital Notes Deferred Settlement	1,521.69	0.00
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	2,302.72	767.57
	41,409.46	31,564.20

Note 7C – Foreign Income

	Current	Previous
Amcpr PLC - Cdi 1:1 Foreign Exempt Nyse	909.90	0.00
	909.90	0.00

Note 7D – Interest

	Current	Previous
ING Bank -TD #6086	85.44	4,222.07
CBA Bank Accelerator Cash Account	210.67	589.79
CBA Business Online Saver	73.66	224.87
ING Business Optimiser	64.32	0.00
	434.09	5,036.73

THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 7E – Rent

	Current	Previous
12/1271 Pittwater Rd. Narrabeen	34,414.32	34,414.32
8/1264 Pittwater Rd. Narrabeen	33,800.00	33,192.85
Park & Fly	0.00	5,923.45
	<u>68,214.32</u>	<u>73,530.62</u>

THE ARNOLD SUPERANNUATION FUND
Notes to the Financial Statements
As at 30 June 2021

Note 8 – Market Gains

	Current	Previous
Cash and Cash Equivalents		
Pershing US Dollars	(2,154.88)	(1,813.57)
Derivative Investments		
Options Trading	2,681.51	0.00
Direct Property		
12/1271 Pittwater Rd. Narrabeen	350,000.00	158,539.00
8/1264 Pittwater Rd. Narrabeen	390,658.38	103,665.58
Unit 246, Beesley St. West End	6,409.99	6,427.56
Unit 31, Buchanan St. West End	9.50	9.53
Foreign Cash At Bank		
Foreign Exchange Gain OR Loss	0.00	(385.27)
Managed Investments		
Cicais Millenium Intl. Ltd- Class D	(40,847.89)	123,997.15
Legg Mason Brandywine Global Opportunistic Fixed Income Trust (A Class)	4,888.00	(12,634.18)
PIMCO Capital Securities Fund - Wholesale Class	19,142.20	(4,257.60)
Shares in Listed Companies		
Alliance Aviation Services Limited	18,027.20	948.80
Alumina Limited	360.00	(12,690.00)
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	575.00	0.00
AMP Ltd	(2,598.06)	(943.14)
Ampol Limited	(7,406.10)	0.00
BHP Group Limited	26,232.50	(6,675.00)
Cimic Group Limited	(6,510.00)	(13,896.11)
Coles Group Limited.	4,915.59	0.00
Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement	2,240.00	(1,690.00)
CSL Limited	228.00	400.00
Fortescue Metals Group Ltd	1,485.00	0.00
G8 Education Limited	0.00	(55,275.00)
Ioneer Ltd	(1,620.00)	0.00
Macquarie Group Limited	6,374.27	0.00
Macquarie Group Limited - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-09-27	400.00	0.00
Macquarie Group Limited - Capital Notes Deferred Settlement	8,451.30	(8,269.80)
Magellan Financial Group Limited	(8,715.00)	68,024.05
Pacific Current Group Limited	3,295.06	0.00
QBE Insurance Group Limited	0.00	893.60
Rio Tinto Limited	7,930.00	0.00
Sealink Travel Group Limited	17,160.01	0.00
Smartgroup Corporation Ltd	8,985.00	0.00
Top Shelf International Holdings Ltd	(6,120.00)	0.00
Westpac Banking Corporation - Capital Notes 5 Deferred Settlement	9,860.00	(7,500.00)
Westpac Banking Corporation - Capital Notes Deferred Settlement	804.66	0.00
Shares in Unlisted Companies		
Relentless Resources Ltd	15,000.00	15,000.00
Stapled Securities		
Dalrymple Bay Infrastructure Limited - Fully Paid Ordinary Stapled Securities	(11,602.50)	0.00
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	37,325.63	(4,179.00)
Units In Listed Unit Trusts		
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities Def Set	3,420.00	(5,520.00)
Homeco Daily Needs REIT - Ordinary Units Fully Paid Deferred Settlement	1,743.07	0.00
Investec Australia Property Fund - Ordinary Units Fully Paid Deferred Settlement	39,807.59	(37,711.51)
Kkr Credit Income Fund - Ordinary Units Fully Paid	55,800.00	(82,200.00)
Mcp Master Income Trust - Ordinary Units Fully Paid	29,858.86	(29,858.86)
Partners Group Global Income Fund - Ordinary Units Fully Paid	51,910.00	(81,595.00)

THE ARNOLD SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Regal Investment Fund - Ordinary Units Fully Paid	206,000.00	4,000.00
Units In Unlisted Unit Trusts		
Commonwealth Growth Fund	7,562.71	(246.44)
Commonwealth Manged Fund	10,065.11	(23.81)
	<u>1,262,031.71</u>	<u>114,540.98</u>

THE ARNOLD SUPERANNUATION FUND

(ABN: 17 178 929 684)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	Unit 7 22-26 The Avenue Collaroy, NSW 2097
Member	Number: 2	Date of Birth:	14 February 1949
Mrs Christine Arnold		Date Joined Fund:	27 May 1997
		Eligible Service Date:	27 May 1997
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020		Tax Free	3,401,198.81
Accumulation	4,018,670.31	Taxable - Taxed	3,674,515.44
Death Benefit Pension	1,628,558.47	Taxable - Untaxed	-
Total as at 1 Jul 2020	<u>5,647,228.78</u>	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2021		Preserved	-
Accumulation	5,063,781.01	Restricted Non Preserved	-
Death Benefit Pension	2,011,933.24	Unrestricted Non Preserved	7,075,714.25
Total as at 30 Jun 2021	<u>7,075,714.25</u>	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Binding Beneficiary Nomination*	
		Spouse to receive 100%	
		* Nomination in effect from 21 June 2017 to 21 June 2020	

For Enquiries:

phone 0411747600 | email chrisarnold2097@gmail.com

mail THE ARNOLD SUPERANNUATION FUND, Unit 7 22-26 The Avenue, Collaroy NSW 2097

THE ARNOLD SUPERANNUATION FUND

(ABN: 17 178 929 684)

Member Benefit Statement

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	Unit 7 22-26 The Avenue Collaroy, NSW 2097
Member	Number: 2	Date of Birth:	14 February 1949
Mrs Christine Arnold		Date Joined Fund:	27 May 1997
Accumulation Account		Eligible Service Date:	27 May 1997
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	27 May 1997

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	4,018,670.31
<u>Increases to your account:</u>	
Share Of Net Fund Income	1,055,796.64
<u>Total Increases</u>	<u>1,055,796.64</u>
<u>Decreases to your account:</u>	
Tax on Net Fund Income	10,685.94
<u>Total Decreases</u>	<u>10,685.94</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>5,063,781.01</u></u>

Your Tax Components		
Tax Free	45.2285 %	2,290,270.61
Taxable - Taxed		2,773,510.40
Taxable - Untaxed		

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		5,063,781.01

Your Insurance Benefits		
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No insurance details have been recorded

Your Beneficiaries		
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Binding Beneficiary Nomination*

Spouse to receive 100%

* Nomination in effect from 21 June 2017 to 21 June 2020

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THE ARNOLD SUPERANNUATION FUND
(ABN: 17 178 929 684)

Member Benefit Statement

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	Unit 7 22-26 The Avenue Collaroy, NSW 2097
Member	Number: 2	Date of Birth:	14 February 1949
Mrs Christine Arnold		Date Joined Fund:	27 May 1997
Pension Account		Eligible Service Date:	27 May 1997
Death Benefit Pension		Tax File Number Held:	Yes
		Account Start Date:	15 May 2019

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	1,628,558.47	Tax Free	55.2170 % 1,110,928.20
<u>Increases to your account:</u>		Taxable - Taxed	901,005.04
Share Of Net Fund Income	424,374.77	Taxable - Untaxed	-
<u>Total Increases</u>	424,374.77	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	41,000.00	Restricted Non Preserved	-
<u>Total Decreases</u>	41,000.00	Unrestricted Non Preserved	2,011,933.24
Withdrawal Benefit as at 30 Jun 2021	2,011,933.24	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Binding Beneficiary Nomination*	
		Spouse to receive 100%	
		* Nomination in effect from 21 June 2017 to 21 June 2020	

For Enquiries:
phone 0411747600 | email chrisarnold2097@gmail.com
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THE ARNOLD SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Business Account	4,337.62	196,171.63	195,643.46	4,865.79	0.00	0.00	0.00	0.00%
CBA Business Online Saver	135,200.24	144,273.66	145,900.00	133,573.90	0.00	73.66	73.66	0.05%
ING Business Optimiser	0.00	10,279.57	4.00	10,275.57	0.00	84.32	84.32	0.64%
CBA Bank Accelerator Cash Account	123,914.03	872,145.33	910,160.39	85,898.97	0.00	210.67	210.67	0.21%
<u>Bank - Foreign</u>								
Pershing US Dollars	263,451.89	1,222,870.19	1,251,707.85	234,514.23	0.00	348.65	348.65	0.14%
	64,489.67	104,225.75	106,620.55	(60.01)	(2,154.88)	0.00	(2,154.88)	(6.76%)
	64,489.67	104,225.75	166,620.55	(60.01)	(2,154.88)	0.00	(2,154.88)	(6.76%)

THE ARNOLD SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Ampol Limited (ASX:ALD)	0.00	7,938.75	532.65	0.00	(7,406.10)	9,210.64	1,804.54	23.15%
Ancor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)	0.00	44,815.00	0.00	45,390.00	575.00	909.90	1,484.90	3.34%
AMP Ltd (ASX:AMP)	6,601.94	0.00	0.00	4,003.88	(2,598.06)	508.43	(2,089.63)	(33.59%)
Alliance Aviation Services Limited (ASX:AQZ)	35,935.80	0.00	0.00	53,963.00	18,027.20	0.00	18,027.20	50.17%
Alumina Limited (ASX:AWC)	29,250.00	0.00	0.00	29,610.00	360.00	1,941.88	2,301.88	8.16%
BHP Group Limited (ASX:BHP)	44,775.00	75,775.00	37,500.00	109,282.50	26,232.50	6,640.41	32,872.91	44.65%
Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement (ASX:CBAPG)	49,760.00	0.00	0.00	52,000.00	2,240.00	1,731.07	3,971.07	8.10%
Cimic Group Limited (ASX:CIM)	36,180.00	0.00	0.00	29,670.00	(6,510.00)	0.00	(6,510.00)	(17.99%)
Coles Group Limited. (ASX:COL)	0.00	49,772.41	0.00	54,688.00	4,915.59	0.00	4,915.59	9.88%
CSL Limited (ASX:CSL)	57,400.00	28,355.00	28,945.00	57,038.00	228.00	710.68	938.68	1.49%
Dairymple Bay Infrastructure Limited - Fully Paid Ordinary Stapled Securities (ASX:DBI)	0.00	70,161.00	1,228.50	57,330.00	(11,602.50)	0.00	(11,602.50)	(16.59%)

THE ARNOLD SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities Def Set (ASX:ECF)	24,480.00	0.00	0.00	27,900.00	3,420.00	2,409.81	5,829.81	24.74%
Fortescue Metals Group Ltd (ASX:FMG)	0.00	31,191.00	0.00	32,676.00	1,485.00	0.00	1,485.00	4.76%
Homoco Daily Needs REIT - Ordinary Units Fully Paid Deferred Settlement (ASX:HDN)	0.00	38,156.93	0.00	39,900.00	1,743.07	1,210.88	2,953.95	7.83%
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set (ASX:HMC)	35,820.00	0.00	8,192.03	64,953.60	37,925.63	2,302.72	39,628.35	133.55%
Investec Australia Property Fund - Ordinary Units Fully Paid Deferred Settlement (ASX:IAP)	205,813.71	0.00	0.00	245,621.30	39,807.59	15,109.94	54,917.53	27.39%
Ioneer Ltd (ASX:INR)	0.00	20,520.00	0.00	18,900.00	(1,620.00)	0.00	(1,620.00)	(7.89%)
Kkr Credit Income Fund - Ordinary Units Fully Paid (ASX:KKC)	217,800.00	0.00	0.00	273,600.00	55,800.00	12,000.00	67,800.00	31.79%
Magellan Financial Group Limited (ASX:MFG)	121,821.00	0.00	0.00	113,106.00	(8,715.00)	8,080.02	(2,634.98)	(2.23%)
Macquarie Group Limited (ASX:MQG)	0.00	40,554.73	0.00	46,929.00	6,374.27	0.00	6,374.27	15.72%
Macquarie Group Limited - Capital Notes Deferred Settlement (ASX:MQGPD)	169,270.20	0.00	0.00	177,721.50	8,451.30	6,949.40	15,400.70	9.27%
Macquarie Group Limited - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-09-27 (ASX:MQGPE)	0.00	100,000.00	0.00	100,400.00	400.00	747.84	1,147.84	1.15%

THE ARNOLD SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Mcp Master Income Trust - Ordinary Units Fully Paid (ASX:MXT)	229,341.50	0.00	0.00	259,200.36	29,858.86	11,575.07	41,433.93	18.51%
Pacific Current Group Limited (ASX:PAC)	0.00	25,754.94	0.00	29,050.00	3,295.06	0.00	3,295.06	12.79%
Partners Group Global Income Fund - Ordinary Units Fully Paid (ASX:PGG)	275,660.00	0.00	0.00	327,570.00	51,910.00	16,092.88	68,002.88	25.30%
Regal Investment Fund - Ordinary Units Fully Paid (ASX:RF1)	255,000.00	0.00	0.00	461,000.00	206,000.00	107,421.04	313,421.04	124.28%
Rio Tinto Limited (ASX:RIO)	0.00	112,780.00	57,390.00	63,320.00	7,930.00	3,693.64	11,623.64	16.20%
Smartgroup Corporation Ltd (ASX:SIQ)	0.00	50,055.00	0.00	59,040.00	8,985.00	0.00	8,985.00	17.95%
Sealink Travel Group Limited (ASX:SLK)	0.00	34,979.99	0.00	52,140.00	17,160.01	550.00	17,710.01	51.14%
Top Shelf International Holdings Ltd (ASX:TSI)	0.00	30,056.00	0.00	23,936.00	(6,120.00)	0.00	(6,120.00)	(20.36%)
Westpac Banking Corporation - Capital Notes 5 Deferred Settlement (ASX:WBCPH)	196,700.00	0.00	0.00	206,560.00	9,860.00	6,518.28	16,378.28	8.44%
Westpac Banking Corporation - Capital Notes Deferred Settlement (ASX:WBCCI)	0.00	85,295.34	0.00	86,100.00	804.66	1,521.69	2,326.35	2.75%
	1,991,609.15	846,161.09	133,788.18	3,202,599.14	498,617.08	215,836.22	714,453.30	31.63%

THE ARNOLD SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Managed Funds Market</u>								
Cicals Millenium Intl. Ltd-Class D	550,200.90	0.00	104,225.75	445,127.26	(40,847.89)	0.00	(40,847.89)	(7.79%)
PIMCO Capital Securities Fund - Wholesale Class	207,788.47	0.00	226,930.67	0.00	19,142.20	1,437.95	20,580.15	9.94%
Legg Mason Brandywine Global Opportunistic Fixed Income Trust (A Class)	199,065.40	0.00	203,953.40	0.00	4,888.00	9,024.27	13,912.27	7.08%
	967,054.77	0.00	535,109.82	445,127.26	(16,817.89)	10,462.22	(6,355.47)	(0.85)%
<u>Property Direct Market</u>								
Park & Fly	107,229.07	0.00	0.00	107,229.07	0.00	0.00	0.00	0.00%
8/1264 Pittwater Rd. Narrabeen	870,000.00	0.00	0.00	1,250,000.00	380,000.00	33,800.00	413,800.00	47.57%
12/1271 Pittwater Rd. Narrabeen	1,020,000.00	0.00	0.00	1,370,000.00	350,000.00	34,414.32	384,414.32	37.69%
	1,997,229.07	0.00	0.00	2,727,229.07	730,000.00	68,214.32	798,214.32	39.97%

THE ARNOLD SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Term Deposits</u>								
ING Bank -TD #6086	10,128.28	85.44	10,213.72	0.00	0.00	85.44	85.44	0.84%
	10,128.28	85.44	10,213.72	0.00	0.00	85.44	85.44	0.84%
<u>Unlisted Market</u>								
Boundary Bend Limited	99,994.00	0.00	0.00	99,994.00	0.00	0.00	0.00	0.00%
Commonwealth Growth Fund	44,468.12	0.00	0.00	52,030.83	7,562.71	0.00	7,562.71	17.01%
Commonwealth Manged Fund	73,657.36	0.00	0.00	83,722.47	10,065.11	0.00	10,065.11	13.66%
ELANOR HEALTHCARE REAL ESTATE FUND	50,000.00	27,778.00	0.00	77,778.00	0.00	5,917.48	5,917.48	9.08%
Relentless Resources Ltd	55,000.00	0.00	0.00	70,000.00	15,000.00	0.00	15,000.00	27.27%
	323,119.48	27,778.00	0.00	383,525.30	32,627.82	5,917.48	38,545.30	11.40%
Fund Total	5,617,082.31	2,201,120.47	2,097,440.12	6,963,034.99	1,242,272.33	300,864.33	1,543,136.66	27.40%

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- 1 The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- 1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

THE ARNOLD SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable)

17178929684

4 Current postal address

Unit 7 22-26 The Avenue

Suburb/town

Collaroy

State/territory

NSW

Postcode

2097

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Holm

First given name

Richard

Other given names

Roy

SMSF Auditor Number

100082291

Auditor's phone number

04

12074702

Postal address

PO Box 53

Suburb/town

Noosaville

State/territory

QLD

Postcode

4566

Date audit was completed

A 10/12/2021

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 062127

Fund account number 10225452

Fund account name

Monsax Pty Ltd ATF THE ARNOLD SUPERANNUATION FUND

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- ☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

- ☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 0.00

Gross rent and other leasing and hiring income **B** \$ 68214.00

Gross interest **C** \$ 434.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income **D1** \$ 49621.00 Net foreign income **D** \$ 49621.00 ☐ Loss

Australian franking credits from a New Zealand company **E** \$ 0.00

Transfers from foreign funds **F** \$ 0.00 Number

Gross payments where ABN not quoted **H** \$ 0.00

Gross distribution from partnerships **I** \$ 0.00 ☐ Loss

*Unfranked dividend amount **J** \$ 1860.00

*Franked dividend amount **K** \$ 27683.00

*Dividend franking credit **L** \$ 11864.00

*Gross trust distributions **M** \$ 33651.00 Code **P**

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions **R** \$ 0.00
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income **S** \$ 109.00 Code **O**

*Assessable income due to changed tax status of fund **T** \$ 0.00

Net non-arm's length income **U** \$ 0.00
(subject to 45% tax rate)
(U1 plus U2 plus U3)

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 193436.00 ☐ Loss

Exempt current pension income **Y** \$ 55455.00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 137981.00 ☐ Loss

Fund's tax file number (TFN) **Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0-00"/>	A2 \$ <input type="text" value="0-00"/>	
Interest expenses overseas	B1 \$ <input type="text" value="0-00"/>	B2 \$ <input type="text" value="0-00"/>	
Capital works expenditure	D1 \$ <input type="text" value="8351-00"/>	D2 \$ <input type="text" value="3356-00"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="12181-00"/>	E2 \$ <input type="text" value="4896-00"/>	
Insurance premiums – members	F1 \$ <input type="text" value="0-00"/>	F2 \$ <input type="text" value="0-00"/>	
SMSF auditor fee	H1 \$ <input type="text" value="1294-00"/>	H2 \$ <input type="text" value="520-00"/>	
Investment expenses	I1 \$ <input type="text" value="41056-00"/>	I2 \$ <input type="text" value="16501-00"/>	
Management and administration expenses	J1 \$ <input type="text" value="4368-00"/>	J2 \$ <input type="text" value="1755-00"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0-00"/>	U2 \$ <input type="text" value="0-00"/>	
Other amounts	L1 \$ <input type="text" value="259-00"/>	L2 \$ <input type="text" value="0-00"/>	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0-00"/>		Code <input type="text" value=""/>

TOTAL DEDUCTIONS	
N \$	<input type="text" value="67509-00"/>
(Total A1 to M1)	

TOTAL NON-DEDUCTIBLE EXPENSES	
Y \$	<input type="text" value="27028-00"/>
(Total A2 to L2)	

*TAXABLE INCOME OR LOSS		Loss
O \$	<input type="text" value="70472-00"/>	<input type="checkbox"/>
TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS		

TOTAL SMSF EXPENSES	
Z \$	<input type="text" value="94537-00"/>
(N plus Y)	

*This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement***Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

*Taxable income **A** \$ 70472.00
(an amount must be included even if it is zero)

*Tax on taxable income **T1** \$ 10570.80
(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$ 0
(an amount must be included even if it is zero)

Gross tax **B** \$ 10570.80
(T1 plus J)

Foreign income tax offset
C1 \$ 286.45

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 286.45
(C1 plus C2)

SUBTOTAL 1
T2 \$ 10284.35
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0

Early stage investor tax offset
D3 \$ 0

Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets
D \$ 0
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$ 10284.35
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 14008.14

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$ 14008.14
(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$ 0
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	0
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	4
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
Eligible credits	
H \$	4
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	


*Tax offset refunds (Remainder of refundable tax offsets)	I \$	3723.79
(unused amount from label E – an amount must be included even if it is zero)		

PAYG instalments raised	
K \$	0
Supervisory levy	
L \$	259
Supervisory levy adjustment for wound up funds	
M \$	
Supervisory levy adjustment for new funds	
N \$	

AMOUNT DUE OR REFUNDABLE A positive amount at \$ is what you owe, while a negative amount is refundable to you.	\$ \$	-3468.79
(T5 plus G less H less I less K plus L less M plus N)		

*This is a mandatory label.

Section E: Losses**14 Losses**

 If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years	U \$	0.00
Net capital losses carried forward to later income years	V \$	123527.00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title: MRS

Family name

Arnold

First given name

Christine

Other given names

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth

Day Month Year

14/02/1949

Contributions

OPENING ACCOUNT BALANCE \$ 5647228.78

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds
and previously non-complying funds

T \$ 0

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

Other transactions

Allocated earnings
or losses

O \$ 1469485.47

Loss

☐

Accumulation phase account balance

S1 \$ 5063781.01

Retirement phase account balance
- Non CDBIS

S2 \$ 2011933.24

Retirement phase account balance
- CDBIS

S3 \$ 0

Inward
rollovers and
transfers

P \$ 0

Outward
rollovers and
transfers

Q \$ 0

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$ 41000

Code

☐

Code

☒

0 TRIS Count

CLOSING ACCOUNT BALANCE \$ 7075714.25

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

Fund's tax file number (TFN) **Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 1757075 **00**Unlisted trusts **B** \$ 628658 **00**Insurance policy **C** \$ 0 **00**Other managed investments **D** \$ 0 **00****15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 **00**

Australian non-residential real property

J2 \$ 0 **00**

Overseas real property

J3 \$ 0 **00**

Australian shares

J4 \$ 0 **00**

Overseas shares

J5 \$ 0 **00**

Other

J6 \$ 0 **00**

Property count

J7 0Cash and term deposits **E** \$ 234554 **00**Debt securities **F** \$ 622781 **00**Loans **G** \$ 0 **00**Listed shares **H** \$ 822742 **00**Unlisted shares **I** \$ 169994 **00**Limited recourse borrowing arrangements **J** \$ 0 **00**Non-residential real property **K** \$ 107229 **00**Residential real property **L** \$ 2620000 **00**Collectables and personal use assets **M** \$ 0 **00**Other assets **O** \$ 112741 **00****15c Other investments**Crypto-Currency **N** \$ 0 **00****15d Overseas direct investments**Overseas shares **P** \$ 0 **00**Overseas non-residential real property **Q** \$ 0 **00**Overseas residential real property **R** \$ 0 **00**Overseas managed investments **S** \$ 0 **00**Other overseas assets **T** \$ 0 **00****TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ 7075774 **00**
(Sum of labels A to T)**15e In-house assets**Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?**A** No ☒Yes ☐\$ **00**

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)

W \$ 7075714 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 60 -00

TOTAL LIABILITIES Z \$ 7075774 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

B

Interposed entity election status


If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

C

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2021*.

D

Fund's tax file number (TFN) **Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date
Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date
Day Month Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number