

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature



Date

# Self-managed superannuation fund annual return

# 2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address





### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address





Date audit was completed  A  06/11/2019

Was Part A of the audit report qualified ?

 B  N

Was Part B of the audit report qualified ?

 C  N

If the audit report was qualified, have the reported issues been rectified?

 D 

Sensitive (when completed)

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits)  Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account.  Y Print Y for yes or N for no.  If Yes, Go to C.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund

<input checked="" type="checkbox"/> A	<input type="checkbox"/> Y
<input checked="" type="checkbox"/> C	<input type="checkbox"/> Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

Fund's tax file number (TFN) 959 215 884

Fund benefit structure  B  A Code

**9 Was the fund wound up during the income year?**

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes: Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C

Was an actuarial certificate obtained?  D  Print Y for yes

Did the fund have any other income that was assessable?  E  Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?  G  N

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Have you applied an exemption or rollover?  M

Print Y for yes or N for no.

Code

Net capital gain  A

Gross rent and other leasing and hiring income  B

Gross interest  C  240

Forestry managed investment scheme income  X

Gross foreign income

D1

Net foreign income  D  Loss

Australian franking credits from a New Zealand company  E

Transfers from foreign funds  F  Number

Gross payments where ABN not quoted  H  Loss

Gross distribution from partnerships  I  Loss

\* Unfranked dividend amount  J

\* Franked dividend amount  K

\* Dividend franking credit  L  Code

\* Gross trust distributions  M  Code

**Calculation of assessable contributions**

Assessable employer contributions

R1  24,000

plus Assessable personal contributions

R2  0

plus #No-TFN-quoted contributions

R3  0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6  0

Assessable contributions (R1 plus R2 plus R3 less R6)  R  24,000

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends

U1

plus \* Net non-arm's length trust distributions

U2

plus \* Net other non-arm's length income

U3

\* Other income  S  Code

\* Assessable income due to changed tax status of fund  T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)  U

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)  W  Loss

Exempt current pension income  Y

TOTAL ASSESSABLE INCOME (W less Y)  V  24,240 Loss

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> <input type="text"/>	<b>A2</b> <input type="text"/>	
Interest expenses overseas	<b>B1</b> <input type="text"/>	<b>B2</b> <input type="text"/>	
Capital works expenditure	<b>D1</b> <input type="text"/>	<b>D2</b> <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> <input type="text"/>	<b>E2</b> <input type="text"/>	
Insurance premiums – members	<b>F1</b> <input type="text"/>	<b>F2</b> <input type="text"/>	
Death benefit increase	<b>G1</b> <input type="text"/>		
SMSF auditor fee	<b>H1</b> <input type="text"/>	<b>H2</b> <input type="text"/>	
Investment expenses	<b>I1</b> <input type="text"/>	<b>I2</b> <input type="text"/>	
Management and administration expenses	<b>J1</b> <input type="text" value="1,772"/>	<b>J2</b> <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> <input type="text"/>	<b>U2</b> <input type="text"/>	
Other amounts	<b>L1</b> <input type="text"/>	<b>L2</b> <input type="text"/>	
Tax losses deducted	<b>M1</b> <input type="text"/>		
	Code <input type="text"/>		Code <input type="text"/>
<b>TOTAL DEDUCTIONS</b> <b>N</b> <input type="text" value="1,772"/> (Total A1 to M1)		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y</b> <input type="text" value="0"/> (Total A2 to L2)	
<b>#TAXABLE INCOME OR LOSS</b> <b>O</b> <input type="text" value="22,468"/> Loss <input type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		<b>TOTAL SMSF EXPENSES</b> <b>Z</b> <input type="text" value="1,772"/> (N plus Y)	

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	<b>A</b> <input type="text" value="22,468"/>	
	(an amount must be included even if it is zero)	
#Tax on taxable income	<b>T1</b> <input type="text" value="3,370.00"/>	
	(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	<b>J</b> <input type="text" value="0.00"/>	
	(an amount must be included even if it is zero)	
Gross tax	<b>B</b> <input type="text" value="3,370.00"/>	
	(T1 plus J)	

Foreign income tax offset <b>C1</b>		Non-refundable non-carry forward tax offsets <b>C</b> 0.00 (C1 plus C2)
Rebates and tax offsets <b>C2</b>		

**SUBTOTAL 1**  
**T2** 3,370.00  
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset <b>D1</b>		Non-refundable carry forward tax offsets <b>D</b> 0.00 (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b>		
Early stage investor tax offset <b>D3</b>		
Early stage investor tax offset carried forward from previous year <b>D4</b>		

**SUBTOTAL 2**  
**T3** 3,370.00  
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b>		Refundable tax offsets <b>E</b> 0.00 (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b>		
National rental affordability scheme tax offset <b>E3</b>		
Exploration credit tax offset <b>E4</b>		

**#TAX PAYABLE T5** 3,370.00  
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H  0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets).

I  0.00

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L  259.00

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S  3,629.00

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables

Collectables

**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member Number	1
Family name	Craies	Member's TFN	149 552 164	
First given name	Teddy		Account status	0 Code
Other given names	Jameson			
Date of birth	16/04/1961	If deceased, date of death		

**Contributions** OPENING ACCOUNT BALANCE 14,253.00

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	<b>H</b>
<b>A</b> 24,000.00	Receipt date
ABN of principal employer	<b>H</b>
<b>A1</b>	Assessable foreign superannuation fund amount
Personal contributions	<b>I</b>
<b>B</b>	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	<b>J</b>
<b>C</b>	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	<b>K</b>
<b>D</b>	Transfer from reserve: non-assessable amount
Personal injury election	<b>L</b>
<b>E</b>	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	<b>T</b>
<b>F</b>	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	<b>M</b>
<b>G</b>	
<b>TOTAL CONTRIBUTIONS N</b> 24,000.00	
(Sum of labels A to M)	

<b>Other transactions</b>		
Accumulation phase account balance	Allocated earnings or losses	<b>O</b> 4,609.00 <span style="float: right;">Loss</span>
<b>S1</b> 33,644.00	Inward rollovers and transfers	<b>P</b>
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	<b>Q</b>
<b>S2</b> 0.00	Lump Sum payment	<b>R1</b> <span style="float: right;">Code</span>
Retirement phase account balance - CDBIS	Income stream payment	<b>R2</b> <span style="float: right;">Code</span>
<b>S3</b> 0.00		
0 TRIS Count	<b>CLOSING ACCOUNT BALANCE S</b> 33,644.00	
	S1 plus S2 plus S3	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	



Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	<b>A</b>	<input type="text"/>
Unlisted trusts	<b>B</b>	<input type="text"/>
Insurance policy	<b>C</b>	<input type="text"/>
Other managed investments	<b>D</b>	<input type="text"/>

15b Australian direct investments

Cash and term deposits	<b>E</b>	<input type="text" value="37,273"/>
Debt securities	<b>F</b>	<input type="text"/>
Loans	<b>G</b>	<input type="text"/>
Listed shares	<b>H</b>	<input type="text"/>
Unlisted shares	<b>I</b>	<input type="text"/>

<b>Limited recourse borrowing arrangements</b>	
<b>J1</b>	Australian residential real property
<b>J2</b>	Australian non-residential real property
<b>J3</b>	Overseas real property
<b>J4</b>	Australian shares
<b>J5</b>	Overseas shares
<b>J6</b>	Other

Limited recourse borrowing arrangements	<b>J</b>	<input type="text" value="0"/>
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Non-residential real property	<b>K</b>	<input type="text"/>
Residential real property	<b>L</b>	<input type="text"/>
Collectables and personal use assets	<b>M</b>	<input type="text"/>
Other assets	<b>O</b>	<input type="text"/>

15c Other investments

Crypto-Currency	<b>N</b>	<input type="text"/>
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15d Overseas direct investments

Overseas shares	<b>P</b>	<input type="text"/>
Overseas non-residential real property	<b>Q</b>	<input type="text"/>
Overseas residential real property	<b>R</b>	<input type="text"/>
Overseas managed investments	<b>S</b>	<input type="text"/>
Other overseas assets	<b>T</b>	<input type="text"/>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (Sum of labels A to T)	<b>U</b>	<input type="text" value="37,273"/>
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements <b>V1</b>	
Permissible temporary borrowings <b>V2</b>	
Other borrowings <b>V3</b>	
Borrowings <b>V</b> 0	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) <b>W</b> 33,644	
Reserve accounts <b>X</b>	
Other liabilities <b>Y</b> 3,629	
<b>TOTAL LIABILITIES Z</b> 37,273	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b>	
Total TOFA losses	<b>I</b>	

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**


The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date Day Month Year  
06/11/2019

**Preferred trustee or director contact details:**

Title MR

Family name CRAIES

First given name TEDDY

Other given names JAMESON

Phone number Area code Number  
08 92742844

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I, ESSAY BUSINESS SERVICES PTY LTD

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date Day Month Year  
06/11/2019

**Tax agent's contact details**

Title MR

Family name ADIYODI

First given name SUNIL

Other given names

Tax agent's practice ESSAY BUSINESS SERVICES PTY LTD

Tax agent's phone number Area code Number  
08 92742844

Tax agent number 76696008

Reference number CRAI0003

Sensitive (when completed)



## **Craies Superannuation Fund**

**ABN 56 935 966 994**

**Financial Statements  
For the year ended 30 June 2019**



15 Sayer Street Midland 6056

Phone: 92742844

Email: [admin@stpmidland.com.au](mailto:admin@stpmidland.com.au)

# **Craies Superannuation Fund**

**ABN 56 935 966 994**

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## Craies Superannuation Fund

**ABN 56 935 966 994**

**Operating Statement**

**For the year ended 30 June 2019**

	Note	2019	2018
		\$	\$
<b>Revenue</b>			
Employer contribution - Teddy		24,000	16,764
Member non taxable Contribution - Teddy		293	777
Other revenue	<u>2</u>	<u>240</u>	<u>126</u>
<b>Total revenue</b>		<u><u>24,533</u></u>	<u><u>17,667</u></u>
<b>Expenses</b>			
General administration	<u>3</u>	1,513	
Supervisory Levy		<u>259</u>	<u>1,036</u>
<b>Total expenses</b>		<u><u>1,772</u></u>	<u><u>1,036</u></u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<u>22,761</u>	<u>16,631</u>
Income tax expense	<u>4</u>	<u>3,370</u>	<u>2,378</u>
<b>Benefits Accrued as a Result of Operations</b>	<u>5</u>	<u><u>19,391</u></u>	<u><u>14,253</u></u>

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The accompanying notes form part of these financial statements.

## Craies Superannuation Fund

**ABN 56 935 966 994**

**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Other Assets</b>			
Cash Maximiser - 7501		13,268	16,890
NAB Cash Manager - 6422		24,005	
<b>Total other assets</b>		<b>37,273</b>	<b>16,890</b>
<b>Total assets</b>		<b>37,273</b>	<b>16,890</b>
<b>Liabilities</b>			
Income tax payable	<u>4</u>	3,629	2,637
<b>Total liabilities</b>		<b>3,629</b>	<b>2,637</b>
<b>Net Assets Available to Pay Benefits</b>		<b>33,644</b>	<b>14,253</b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		33,644	14,253
	<u>5</u>	<b>33,644</b>	<b>14,253</b>

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The accompanying notes form part of these financial statements.



## Craies Superannuation Fund

**ABN 56 935 966 994**

**Detailed Operating Statement**

**For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
<b>Revenue</b>			
<b>Employers contributions</b>			
- Employer contribution - Teddy		24,000	16,764
		24,000	16,764
<b>Members contributions</b>			
- Member non taxable Contribution - Teddy		293	777
		293	777
Interest received		240	126
<b>Total revenue</b>		<b>24,533</b>	<b>17,667</b>
<b>Expenses</b>			
Accountancy		1,513	
<b>Supervisory Levy</b>			
- Supervisory Levy		259	1,036
		259	1,036
<b>Total expenses</b>		<b>1,772</b>	<b>1,036</b>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		22,761	16,631
Income tax expense	<u>4</u>	3,370	2,378
<b>Benefits Accrued as a Result of Operations</b>	<u>5</u>	<b>19,391</b>	<b>14,253</b>

The accompanying notes form part of these financial statements.

## Craies Superannuation Fund

**ABN 56 935 966 994**

**Detailed Statement of Financial Position as at 30 June 2019**

	2019	2018
	\$	\$
<hr/>		
<b>Other Assets</b>		
Cash Maximiser - 7501	13,268	16,890
NAB Cash Manager - 6422	24,005	
<b>Total other assets</b>	<u>37,273</u>	<u>16,890</u>
<b>Total assets</b>	<u>37,273</u>	<u>16,890</u>
<b>Liabilities</b>		
Taxation	3,629	2,637
<b>Total liabilities</b>	<u>3,629</u>	<u>2,637</u>
<b>Net Assets Available to Pay Benefits</b>	<u><u>33,644</u></u>	<u><u>14,253</u></u>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	33,644	14,253
	<u><u>33,644</u></u>	<u><u>14,253</u></u>

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The accompanying notes form part of these financial statements.

## Craies Superannuation Fund

**ABN 56 935 966 994**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2019**

2019

2018

### Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of its member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on \*\*\*Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements\*\*\* by the director of the trustee company.

#### (a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustee's assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### (b) Cash and Cash Equivalents

The accompanying notes form part of these financial statements.

## Craies Superannuation Fund

ABN 56 935 966 994

Notes to the Financial Statements

For the year ended 30 June 2019

2019

2018

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Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

## Craies Superannuation Fund

**ABN 56 935 966 994**

**Notes to the Financial Statements**

**For the year ended 30 June 2019**

	2019	2018
<p>Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.</p> <p>No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.</p> <p>Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.</p> <p>Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.</p>		
<p><b>(f) Goods and Services Tax (GST)</b></p> <p>Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).</p> <p>The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.</p>		
<p><b>(g) Critical Accounting Estimates and Judgements</b></p> <p>The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.</p> <p>Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.</p>		

### Note 2: Other Revenue

Interest received	240	126
	240	126

### Note 3: General Administration Expenses

Accountancy	1,513	
	1,513	

## Craies Superannuation Fund

**ABN 56 935 966 994**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2019**

2019

2018

### Note 4: Income Tax Expense

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Income tax expense	3,370	2,378

The income tax expense comprises amounts set aside as:

Income tax expense		
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### Note 5: Liability for Accrued Benefits

Changes in the liability for accrued benefits

Liability for accrued benefits at the beginning of the period	14,253	
Add:		
Benefits accrued as a result of operations	19,391	14,253
Liabilities for accrued benefits at the end of the financial period	33,644	14,253

### Note 6: Vested benefits

Vested benefits are benefits that are not conditional upon continued membership of the Fund (or any factor other than resignation from the plan) and include benefits that members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## Craies Superannuation Fund

**ABN 56 935 966 994**

**Member's Information Statement**

**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<hr/>		
<b>Teddy Craies</b>		
Opening balance - Members fund	14,253	
Allocated earnings	(4,902)	(3,288)
Employer contribution - Teddy	24,000	16,764
Member non taxable Contribution - Teddy	293	777
<b>Balance as at 30 June 2019</b>	<b>33,644</b>	<b>14,253</b>
Withdrawal benefits at the beginning of the year	14,253	
Withdrawal benefits at 30 June 2019	33,644	14,253

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact TEDDY CRAIES or write to The Trustee, Craies Superannuation Fund.

**Craies Superannuation Fund****ABN 56 935 966 994****Member's Information Statement****For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	19,391	14,253
Amount allocatable to members	<u>19,391</u>	<u>14,253</u>
<b>Allocation to members</b>		
Teddy Craies	19,391	14,253
Total allocation	19,391	14,253
Yet to be allocated	<u>19,391</u>	<u>14,253</u>
<b>Members Balances</b>		
Teddy Craies	33,644	14,253
Allocated to members accounts	33,644	14,253
Yet to be allocated	<u>33,644</u>	<u>14,253</u>
Liability for accrued members benefits	<u>33,644</u>	<u>14,253</u>



## Craies Superannuation Fund

**ABN 56 935 966 994**

### Trustee's Declaration

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The director of PURPLE HARMONY PTY LTD has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) **the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) **the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) **the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

Signed in accordance with a resolution of the director of the trustee company by:



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**TEDDY CRAIES , (Director)**

Date

## **Craies Superannuation Fund**

**ABN 56 935 966 994**

### **Compilation Report to Craies Superannuation Fund**

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We have compiled the accompanying special purpose financial statements of Craies Superannuation Fund, which comprise the balance sheet as at 30 June 2019, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

#### *The Responsibility of the Director of the Trustee Company*

The director of the trustee company of Craies Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

#### *Our Responsibility*

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

#### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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**15 Sayer Street Midland**

6 November, 2019