

BIRDSVILLE BULLWHIP & SADDLE COMPANY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	341,352.66
Less	
Non Taxable Transfer In	381,985.87
Exempt current pension income	3,264.00
Realised Accounting Capital Gains	(3,414.45)
Accounting Trust Distributions	232.44
	<u>382,067.86</u>
Add	
Other Non Deductible Expenses	6.74
Decrease in MV of investments	15,958.66
SMSF non deductible expenses	29.00
Pension Payments	62,000.00
Franking Credits	3,075.13
Taxable Trust Distributions	232.26
	<u>81,301.79</u>
SMSF Annual Return Rounding	0.41
Taxable Income or Loss	<u>40,587.00</u>
Income Tax on Taxable Income or Loss	6,088.05
Less	
Franking Credits	3,075.13
CURRENT TAX OR REFUND	<u>3,012.92</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>3,271.92</u>