

2020 TAX RETURN SUBSTANTIATION DECLARATION

Tax returns are assessed on a Self-Assessment basis. This means that the ATO may not check whether the information you have submitted is correct. We will make every endeavour to ensure that your return is prepared accurately and correctly, however we rely on you to ensure that all relevant information is disclosed to us.

I, Bernadette Egan, confirm that:

I have reviewed every page of the accompanying copy of the income tax return to which the attached Electronic Lodgment Declaration refers and confirm that all items are correct and that there are no omissions or misstatements.

Income:

If I am an Australian tax resident, you have advised me that I must declare income from all sources, in and out of Australia, including net capital gains received, for the year of income in my tax return.

Expenses:

You have advised me that to claim a work-related or other expense deduction I must demonstrate that I have incurred the expense for income producing purposes. In addition, you have advised me of the substantiation legislation that I must satisfy in relation to all deductible expenses, including car, travel, business, education and work-related expenses. You have informed me that I must OBTAIN ORIGINAL RECEIPTS and keep them for a minimum of five years from the date my return is lodged.

The receipts must contain the following details:

- name of supplier and amount of expense;
- nature of goods/services and date of the expenses (details I am able to personally record where not adequately noted by supplier);
- date of the document.

Apportionment:

Where items are used for both business/work-related and private purposes e.g. car, telephone, computer etc. I advise I have kept appropriate apportionment records to verify my business usage claim and that my employer will verify that it was necessary to incur such expenditure in earning my income. Further, I have instructed you to prepare the return based on my specific instructions on the understanding I will be able to produce such information to the satisfaction of the ATO in an audit situation.

Audits:

I further confirm that:

- I am aware that the procedures to follow if a document is lost or destroyed is to obtain a copy from the supplier;
- I may be required to substantiate or verify any income or expense item declared or claimed in my tax return in the event of an ATO audit;

I declare that:

- I have read and understood the tax return that has been prepared for me;
- I have disclosed and you have returned all my assessable income for the current income tax year;
- I have all receipts or documentation necessary to substantiate my work-related and other claims, and I will make them available if required by the Tax Office;
- All income declared, claims for deductions and tax offsets/rebates included in my return are based upon my specific instructions;
- You have explained what written income and expense evidence will typically be required during an audit and that penalties, interest and possible legal action may be applied if incorrect income or claims are identified by an audit.

Terms and Conditions:

- I acknowledge that an invoice will be issued for your services and I agree to pay this invoice in full.
- I acknowledge that further action may be taken to secure payment of overdue/outstanding accounts.

Signature	Date

Individual Tax Return

2020

1 Jul 2019—30 Jun 2020

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM I)

This declaration is to be completed where a taxpayer elects to use the Electronic Lodgment Service. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Electronic Funds Transfer — Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name	Year
TFN Recorded	Egan, Bernadette	2020

Declaration — I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Important

The tax law imposes heavy penalties for giving false or misleading information.

Signature	Date
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
EGAJ03	24805968	HFB Accounting Pty Ltd	0732861322

Declaration — I declare that:

- I have prepared this tax return in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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Individual Tax Return

2020

1 Jul 2019—30 Jun 2020

TFN Recorded

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the electronic lodgment service (ELS).

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

24805968

Account Name

John Egan

Authorisation

I authorise the refund to be deposited directly to the account specified.

Signature	Date

Individual Tax Return**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

Total income	\$30,306.00	
Less total deductions and applied losses (L1)	\$10,030.00	
Taxable income		\$20,276.00
Tax on taxable income		\$394.44
Less non-refundable tax offsets used	\$394.44	
Assessed tax payable		\$0.00
Plus Other Liabilities		
Total other liabilities		\$0.00
Less PAYG credits and other entitlements		
Tax withheld	\$5,260.00	
Total PAYG credits and other entitlements		\$5,260.00
Amount refundable		\$5,260.00

Disclaimer

This estimate is only a guide and should not be taken as taxation, financial or investment advice. Our calculation is based on the information you have supplied and current legislation, proposals and information provided by the Australian Tax Office.

There are numerous factors that may affect the accuracy of this assessment including but not limited to:

- changes in tax legislation and Australian Tax Office practices and rulings;
- any prior year tax assessments that may be applicable; and
- adjustments relating to other Government Departments eg the Department of Human Services.

Do not rely on this estimate to make any decisions until you have received a notice of assessment from the ATO and/or obtained professional advice.

Individual Tax Return**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

YOUR NAME

Title	Given Name	Family Name	Other Name
MRS	Bernadette	Egan	Eileen

Suffix	Date of Birth
	28/06/1957

Are you an Australian Resident?	Australian residency start date	Australian residency end date
Yes		

Has part of your name changed since completing your last tax return?
No

YOUR POSTAL ADDRESS

PO Box 24	
Cleveland	
State	Postcode
QLD	4163

YOUR HOME ADDRESS

29 Kaija Street	
MT GRAVATT EAST	
State	Postcode
QLD	4122

Country — if not Australia	Country — if not Australia

Has your postal address changed since completing your last tax return?

YOUR CONTACT DETAILS

Mobile number	Day time contact number	Email address
	07 32861322	

YOUR BANKING INFORMATION (EFT DETAILS)

Deduct fee from refund
No

BSB Number	Account Number	Account Name	Financial Institution Name
064175	10230440	John Egan	

CONTACT NAME

Full Name
Jodi McKenna

TAX AGENT CONTACT DETAILS

Tax Contact	Agent Ref Number	Contact Number
HFB Accounting Pty Ltd	24805968	0732861322

Income

1 SALARY OR WAGES			
Your main salary and wage occupation		Teacher - other school	
Occupation Code		X	241999
Payer's ABN	Name	Tax withheld	Income
49 991 006 857	THE CORPORATION OF THE TRUSTEES OF THE	\$5,260.00 C	\$39,709.00 S
46 212 166 215	The EFT Trust	D	

WORKSHEET

ABN	Tax Withheld	Gross	Type
49991006857	\$5,260.00	\$39,709.00	S

3 EMPLOYER LUMP SUM PAYMENTS		Amount A in lump sum R	
		Amount B in lump sum	\$0.00

TOTAL TAX WITHHELD	\$5,260.00
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10 GROSS INTEREST			
Tax file number amounts withheld from gross interest M	\$0.00	Gross interest L	\$1.00

WORKSHEET

Financial Institution	No. of Account Holders	Percent	Gross Tax Withheld	Gross Interest	Shared Tax Withheld	Shared Interest
ING DIRECT BANK	1	100%	\$0.00	\$1.16	\$0.00	\$1.16
Total			\$0.00	\$1.16	\$0.00	\$1.16

TOTAL SUPPLEMENT INCOME	(\$9,404.00)
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TOTAL INCOME	\$30,306.00
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Deductions

D3 WORK-RELATED CLOTHING, LAUNDRY AND DRY CLEANING EXPENSES		C	\$30.00
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WORKSHEET

Description	Code	Amount
Laundry \$75 Annual / 2 days a week	Occupation specific clothing	\$30.00

Total

D5 OTHER WORK-RELATED EXPENSES		E	\$0.00
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D9 GIFTS OR DONATIONS		J	\$0.00
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TOTAL SUPPLEMENT DEDUCTIONS	Items D11 to D15	\$10,000.00
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TOTAL DEDUCTIONS	\$10,030.00
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SUBTOTAL	TOTAL INCOME less TOTAL DEDUCTIONS	\$20,276.00
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Taxable income	\$20,276.00
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Income tests

IT1 TOTAL REPORTABLE FRINGE BENEFITS

Employers exempt from FBT under section 57A of the FBTA 1986	N	\$0.00
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Employers not exempt from FBT under section 57A of the FBTA 1986	W	\$0.00
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IT2 REPORTABLE EMPLOYER SUPERANNUATION	T	\$6,373.00
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REPORTABLE EMPLOYER SUPER FROM PAYMENT SUMMARY W/S

Payer's ABN	Amount
49991006857	\$3,873.00
46212166215	\$2,500.00

IT3 TAX-FREE GOVERNMENT PENSIONS	U	\$0.00
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IT4 TARGET FOREIGN INCOME	V	\$0.00
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IT5 NET FINANCIAL INVESTMENT LOSS	X	\$0.00
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IT6 NET RENTAL PROPERTY LOSS	Y	\$9,404.00
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IT7 CHILD SUPPORT YOU PAID	Z	\$0.00
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IT8 NUMBER OF DEPENDENT CHILDREN	D	0
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Medicare levy related items

M1 MEDICARE LEVY REDUCTION OR EXEMPTION

Reduction based on family income

Number of dependent children and students	Y	0
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Exemption categories

Full 2.0% levy exemption - number of days	V	
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Half 2.0% levy exemption - number of days	W	
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M2 MEDICARE LEVY SURCHARGE

For the whole period 1 July 2019 to 30 June 2020, were you and all your dependents including your spouse—if you had any—covered by private patient HOSPITAL cover?	E	Yes
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Number of days NOT liable for surcharge	A	366
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Private health insurance policy details

PROVIDER INFORMATION 1

Health insurer ID	B	BUP	Membership number	C	63424493
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Your rebatable component	J	\$1,165.00	Your Australian Government rebate received	K	\$341.00
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Benefit code	L	36	Tax claim code	C	
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PROVIDER INFORMATION 2

Health insurer ID	B	BUP	Membership number	C	63424493
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Your rebatable component	J	\$3,494.00	Your Australian Government rebate received	K	\$1,022.00
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Benefit code	L	35	Tax claim code	C	
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Spouse details – married or de facto

YOUR SPOUSE'S NAME

First given name		John
Other given names		Armstrong
Surname or family name		Egan
Date of birth	K	24 Jul 1953
Your spouse's gender		Male
Your spouse has residency		

PERIOD YOU HAD A SPOUSE – MARRIED OR DE FACTO

Did you have a spouse for the full year	L	Yes
Did your spouse die during the year?		No

THIS INFORMATION RELATES TO YOUR SPOUSE'S INCOME

Your spouse's taxable income (excluding FHSS released amounts)	O	\$20,705.00
Your spouse's taxable income		\$20,705.00
Your spouse's assessable FHSS released amounts		
Your spouse's section 98 trust income – not included in spouse's taxable income	T	
Distributions to your spouse on which family trust distribution tax has been paid	U	
Your spouse's total reportable fringe benefits amount		
Employers exempt from FBT under section 57A of the FBTA 1986	R	\$0.00
Employers not exempt from FBT under section 57A of the FBTA 1986	S	\$0.00
Amount of any Australian Government pensions and allowances received by your spouse in the year of the return	P	
Amount of any exempt pension income received by your spouse in the year of the return	Q	
Spouse reportable superannuation contributions	A	\$25,000.00
Spouse reportable employer superannuation contributions		\$25,000.00
Spouse deductible personal superannuation contributions		
Your spouse's tax-free government pensions	B	\$0.00
Your spouse's target foreign income	C	\$0.00
Your spouse's foreign income		
Your spouse's exempt foreign employment income		\$0.00
Your spouse's net investment loss	D	\$26,765.00
Your spouse's net financial investment loss		\$0.00
Your spouse's net rental property loss		\$26,765.00
Child support your spouse paid	E	\$0.00
Your spouse's taxed element of a SLS zero tax rate	F	

Your spouse's total ATI amount	\$72,470.00
Your spouse's rebate income	\$72,470.00
Your spouse's assessable income	\$47,079.00

Supplementary section

13 PARTNERSHIPS AND TRUSTS

Trust share of net small business income less deductions attributable to that share **E** \$8,022.00

WORKSHEET

Name	Credit / Offset	PP Amount	NPP amount
Distributed from The EFT Trust	\$0		

18 CAPITAL GAINS

Did you have a capital gains tax event during the year? **G** No

Losses carried forward

Net capital losses from collectables \$0.00
 Other net capital losses \$0.00

19 FOREIGN ENTITIES

Did you have either a direct or indirect interest in a controlled foreign company CFC? **I** No

Have you ever, either directly or indirectly, caused the transfer of property—including money—or services to a non-resident trust estate? **W** No

20 FOREIGN SOURCE INCOME AND FOREIGN ASSETS OR PROPERTY

Exempt foreign employment income **N** \$0.00

During the year did you own, or have an interest in, assets located outside Australia which had a total value of AUD\$50,000 or more? **P** No

21 RENT

Gross rent	P	\$32,542.00	
Interest deductions	Q	\$14,687.00	
Capital works deductions	F	\$8,785.00	
Other rental deductions	U	\$18,474.00	
Net rent		P less (Q + F + U)	(\$9,404.00)

WORKSHEET

Address	Gross rent	Interest	Capital works	Other Deductions	Net rent
Unit 6 29 Sailfish Way	\$32,542.86	\$14,687.97	\$8,785.00	\$18,474.60	(\$9,404.71)

TOTAL SUPPLEMENT INCOME Items 13 to 24 **(\$9,404.00)**

Deductions

D12 PERSONAL SUPERANNUATION CONTRIBUTIONS

Did you provide your fund (including a retirement savings account) with a notice of intent to claim a deduction for personal superannuation contributions, and receive an acknowledgement from your fund? Yes

Deductions claimed **H** \$10,000.00

WORKSHEET

Fund name	Account number	Deduction claimed	Fund ABN	Fund TFN
Birdsville Bullwhip & Saddle Company Superannuation Fund	EGAJOH00002A	\$10,000.00	13208340129	0
Total		\$10,000.00		

TOTAL SUPPLEMENT DEDUCTIONS Items D11 to D15 **\$10,000.00**

Tax offsets

TOTAL SUPPLEMENT TAX OFFSETS Items T3, T4, T6, T7, T8, T9 and T10

Rental schedule — Unit 6, 29 Sailfish Way, KINGSLIFF NSW 2487

Address	Town/City	State	Postcode
Unit 6 29 Sailfish Way	KINGSLIFF	NSW	2487

Name of property	
Date property first earned rental income	09/03/2019
Number of weeks property was rented this year	52
The number of weeks the property was available for rent this year	52
Entity's % ownership	100
Has the loan for the property been renegotiated this year?	No

Acquisitions and Disposal	Date	Amount
Acquisition	10 Oct 2016	\$589,000.00
Disposal		
Capital gain/loss on sale of this property		
Value of capital allowances (depreciation on plant) recouped on the sale of the property		
Value of capital works deductions (special building write-off) recouped on the sale of the property		

Owners

Name	TFN	Percentage
Egan, Bernadette	TFN Recorded	100%
		100%

Income / Expenses

Income		Gross	My share
Rental income	A	\$32,542.86	\$32,542.86
Gross rent	C	\$32,542.86	\$32,542.86
Expenses			
Body corporate fees	E	\$1,407.00	\$1,407.00
Borrowing expenses	F	\$85.00	\$85.00
Council rates	H	\$2,504.43	\$2,504.43
Capital allowance assets	I	\$8,595.00	\$8,595.00
Insurance	K	\$365.00	\$365.00
Interest	L	\$14,687.97	\$14,687.97
Agents fees	P	\$2,784.73	\$2,784.73
Repairs	Q	\$1,677.24	\$1,677.24
Capital works deductions	R	\$8,785.00	\$8,785.00
Water	U	\$251.20	\$251.20
Sundry	V	\$805.00	\$805.00

Total expenses	W	\$41,947.57	\$41,947.57
Total net rent	X	(\$9,404.71)	(\$9,404.71)

Partnership and trust worksheet

Name of Trust	Distributed from The EFT Trust
PRIMARY PRODUCTION	
Share of net income from trusts	L
Deductions relating to Distribution from partnerships and Share of net income from trusts	X
Net primary production amount	
NON-PRIMARY PRODUCTION	
Share of net income from trusts less capital gains, foreign income and franked distributions – Managed investment scheme income	
Share of net income from trusts less capital gains, foreign income and franked distributions – other income	
Share of net income from trusts less capital gains, foreign income and franked distributions	U
Franked distributions from trusts relating to investments	
Franked distributions from trusts – other	
Franked distributions from trusts	C
Managed investment scheme deductions relating to amounts shown at U and C	
Other deductions relating to distributions shown at O, U and C	
Other deductions relating to amounts shown at O, U and C	Y
Net non-primary production amount	
Trust share of net small business income less deductions attributable to that share	E
SHARE OF CREDITS FROM INCOME AND TAX OFFSETS	
Share of credit for tax withheld where Australian business number not quoted	P
Share of franking credit from franked dividends	Q
Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions	R
Credit for TFN amounts withheld from payments from closely held trusts	M
Share of credit for tax paid by trustee	S
Share of income from trusts	
Share of credit for amounts withheld from foreign resident withholding	A
Share of National rental affordability scheme tax offset	B

Payment summary worksheet

PAYMENT SUMMARY WORKSHEET - AUSTRALIAN	
Payer's name	THE CORPORATION OF THE TRUSTEES OF THE
Single Touch Payroll finalised	Yes
ABN	49991006857

		Tax Withheld	Gross	Type
Salary and wages	Item 1	\$5,260.00	\$39,709.00	S
Reportable employer superannuation contributions	IT2		\$3,873.00	

PAYMENT SUMMARY WORKSHEET - AUSTRALIAN

Payer's name	The EFT Trust
Single Touch Payroll finalised	N/A
ABN	46212166215

		Tax Withheld	Gross	Type
Salary and wages	Item 1			
Reportable employer superannuation contributions	IT2		\$2,500.00	

Rental schedule worksheets — Unit 6, 29 Sailfish Way, KINGSCLIFF NSW...

F BORROWING EXPENSES

Description	Amount
Loan Establishment Fee (424.80 / 5 years)	\$85.00
Total	\$85.00

I CAPITAL ALLOWANCE ASSETS

Description	Amount
BMT Tax Depreciation	\$7,611.00
Total	\$7,611.00

R CAPITAL WORKS DEDUCTIONS

Description	Amount
BMT Tax Depreciation	\$8,785.00
Total	\$8,785.00

Worksheets

10 GROSS INTEREST

Financial Institution	No. of Account Holders	Percent	Gross Tax Withheld	Gross Interest	Shared Tax Withheld	Shared Interest
ING DIRECT BANK	1	100%	\$0.00	\$1.16	\$0.00	\$1.16
Total			\$0.00	\$1.16	\$0.00	\$1.16

D3 WORK-RELATED CLOTHING, LAUNDRY AND DRY CLEANING EXPENSES

Description	Code	Amount
Laundry \$75 Annual / 2 days a week	Occupation specific clothing	\$30.00
Total		

D12 DEDUCTIONS CLAIMED

Fund name	Account number	Deduction claimed	Fund ABN	Fund TFN
Birdsville Bullwhip & Saddle Company Superannuation Fund	EGAJOH00002A	\$10,000.00	13208340129	0
Total		\$10,000.00		

Asset Depreciation for period 1 Jul 2019 to 30 Jun 2020

Rental - Unit 6, 29 Sailfish Way, KINGSCLIFF NSW 2487

Date Purchased	Description	Type	Cost	Cost Limit	OWDV	Balancing adjustments				Method / Rate %	Decline in value	Bus. Use %	Business Decline	CWDV
						Date	Disposal Value	Assessable	Deductible					
I CAPITAL ALLOWANCES														
08/03/2019	Curtains & Blinds	OTH	3,290		2,944					DV/33.33	984	100.00	984	1,960
	Total		3,290		2,944						984		984	1,960