



SUPERFUND - CLIENT ACCOUNTING CHECKLIST

Client Name: BADG Superannuation Fund
 Client Code: CARBO40 Period Ended: 30 June 2021
 Partner/Manager: _____ Accountant: Devarshi/ Matilda
DUE DATE: 16/05/2022

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓	✓	NC
Check Engagement Letter for Quote \$	2	✓		
Financial Statements	3	✓	✓	
Depreciation Schedule	4	✓		NC
Income Tax Return	5	✓	✓	NC
Members Annual Statements	6	✓	✓	NC
Client Management Letter	7	✓		
Section 290-170 Notices	8	✓		
Investment Strategy	9	✓		
Minutes	10	✓	✓	NC
Trial Balance	11	✓	✓	NC
Review Notes	12	✓		NC
Query Sheet	13	✓	✓	NC
Bank Reconciliations	14	✓	✓	NC
Trust Tax Statements	15	✓		
Dividend Statements	16	✓		
Capital Gains Tax Reports - BGL	17	✓	✓	NC
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18	✓	✓	NC
GST - Complete Worksheet - Note Variances	19	✓		
Other Source Documents	20	✓	✓	NC
Tax Reconciliation	21	✓	✓	NC
General Ledger	22	✓	✓	NC
Create Entries Report	23	✓	✓	NC
Tax Agent Portal Reports	24	✓	✓	NC
Market Value of Investments	25	✓	✓	NC
Actuarial Certificate	26	✓		
Pension Documents	27	✓		
ETP Roll-In Documents	28	✓		
Rental Property Summary	29	✓		
LRBA Documentation	30	✓		
Super Contribution Breakdown Report	31	✓	✓	NC
Self Review Checklist	32	✓		

ADMIN - To Do:

Scan workpapers	✓	Print letter	✓	
PDF copy to file	✓	Client Records?	Y / N	(please circle which)
Payment Slip?	✓	Email / Post	E / P	(please circle which)

Completed By: <u>Devarshi/</u>	Date: <u>25/04/2022</u>
Reviewed By: _____	Date: _____

REVIEWED

By NC at 3:34 pm, Jun 03, 2022

Financial statements and reports for the year ended
30 June 2021

BADG Superannuation Fund

BADG Superannuation Fund

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Statement of Financial Position

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Trustees Declaration

Trustee Minute / Resolution

Members Summary

Members Statement

BADG Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Interests in Partnerships (Australian)	2	629,543.50	622,595.97
Loans - unsecured	3	6,461.31	37,438.36
Shares in Listed Companies (Australian)	4	638,226.00	0.00
Shares in Unlisted Private Companies (Australian)	5	62,006.55	62,006.55
Total Investments		<u>1,336,237.36</u>	<u>722,040.88</u>
Other Assets			
Sundry Debtors		0.00	2,915.02
Bank of Queensland #2243		396,688.66	562,144.83
Income Tax Refundable		11,718.90	4,659.70
Total Other Assets		<u>408,407.56</u>	<u>569,719.55</u>
Total Assets		<u>1,744,644.92</u>	<u>1,291,760.43</u>
Less:			
Liabilities			
Sundry Creditors		0.00	14,619.18
Total Liabilities		<u>0.00</u>	<u>14,619.18</u>
Net assets available to pay benefits		<u>1,744,644.92</u>	<u>1,277,141.25</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Carbone, Donato - Accumulation		782,484.98	577,909.67
Carbone, Andrea - Accumulation		962,159.94	699,231.58
Total Liability for accrued benefits allocated to members' accounts		<u>1,744,644.92</u>	<u>1,277,141.25</u>

BADG Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Interests in Partnerships (Australian)	2	629,543.50	622,595.97
BADG Superannuation Fund & TAJN Superannuation Fund			
Loans - unsecured	3	(3,538.69)	37,438.36
Loan - 557 Gregory Terrace Pty Ltd			
Loan - Triple 5 Lutwyche Rd Property Trust		10,000.00	0.00
Shares in Listed Companies (Australian)	4	48,750.00	0.00
Aeris Resources Limited		49,476.00	0.00
Aurizon Holdings Limited		540,000.00	0.00
Carpentaria Resources Ltd			
Shares in Unlisted Private Companies (Australian)	5	62,006.55	62,006.55
Lifestylepanel Holdings Ltd			
Total Investments		<u>1,336,237.36</u>	<u>722,040.88</u>
Other Assets			
Bank Accounts		396,688.66	562,144.83
Bank of Queensland #2243			
Sundry Debtors		0.00	2,915.02
Income Tax Refundable		11,718.90	4,659.70
Total Other Assets		<u>408,407.56</u>	<u>569,719.55</u>
Total Assets		<u>1,744,644.92</u>	<u>1,291,760.43</u>
Less:			
Liabilities			
Sundry Creditors		0.00	14,619.18
Total Liabilities		<u>0.00</u>	<u>14,619.18</u>
Net assets available to pay benefits		<u>1,744,644.92</u>	<u>1,277,141.25</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
	6, 7	782,484.98	577,909.67
Carbone, Donato - Accumulation		962,159.94	699,231.58
Carbone, Andrea - Accumulation			
Total Liability for accrued benefits allocated to members' accounts		<u>1,744,644.92</u>	<u>1,277,141.25</u>



BADG Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		5,249.42	38,447.62
Partnership Distributions Received		(3,052.47)	(14,649.00)
Investment Gains			
Changes in Market Values	9	464,622.51	4,420.72
Contribution Income			
Employer Contributions		15,176.07	20,831.12
Personal Concessional		15,176.07	29,168.88
Total Income		<u>497,171.60</u>	<u>78,219.34</u>
Expenses			
Accountancy Fees		2,310.00	3,685.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	385.00
ASIC Fees		54.00	0.00
Bank Charges		4.55	8.05
Investment Expenses		0.00	730.40
		<u>3,067.55</u>	<u>5,067.45</u>
Member Payments			
Life Insurance Premiums		14,028.67	11,088.62
Total and Permanent Disability Premiums (Non Deductible)		2,821.91	2,199.02
Division 293 Tax		7,431.70	7,500.00
Total Expenses		<u>27,349.83</u>	<u>25,855.09</u>
Benefits accrued as a result of operations before income tax			
		<u>469,821.77</u>	<u>52,364.25</u>
Income Tax Expense	10	2,318.10	8,646.30
Benefits accrued as a result of operations		<u>467,503.67</u>	<u>43,717.95</u>

BADG Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest Received		
Bank of Queensland #2243	1,710.73	1,940.77
Loan - 557 Gregory Terrace Pty Ltd	3,538.69	36,506.85
	<u>5,249.42</u>	<u>38,447.62</u>
Partnership Distributions Received		
BADG Superannuation Fund & TAJN Superannuation Fund	(3,052.47)	(14,649.00)
	<u>(3,052.47)</u>	<u>(14,649.00)</u>
Contribution Income		
Employer Contributions - Concessional		
Andrea Carbone	6,412.38	8,801.88
Donato Carbone	8,763.69	12,029.24
	<u>15,176.07</u>	<u>20,831.12</u>
Personal Contributions - Concessional		
Andrea Carbone	8,763.69	16,198.12
Donato Carbone	6,412.38	12,970.76
	<u>15,176.07</u>	<u>29,168.88</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Bank Of Queensland Limited.	0.00	5,542.40
Telstra Corporation Limited.	8,002.65	0.00
Treasury Wine Estates Limited	16,319.23	0.00
	<u>24,321.88</u>	<u>5,542.40</u>
Units in Unlisted Unit Trusts (Australian)		
Bright Star 501 Ann Street Unit Trust	0.00	(248,595.36)
The Cardef Property Trust	0.00	(25.00)
	<u>0.00</u>	<u>(248,620.36)</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Aeris Resources Limited	(214.50)	0.00
Aurizon Holdings Limited	(484.87)	0.00
Carpentaria Resources Ltd	441,000.00	0.00
	<u>440,300.63</u>	<u>0.00</u>
Units in Unlisted Unit Trusts (Australian)		
Bright Star 501 Ann Street Unit Trust	0.00	247,498.68
	<u>0.00</u>	<u>247,498.68</u>
Changes in Market Values	<u>464,622.51</u>	<u>4,420.72</u>
Total Income	<u>497,171.60</u>	<u>78,219.34</u>
Expenses		
Accountancy Fees	2,310.00	3,685.00
ASIC Fees	54.00	0.00
ATO Supervisory Levy	259.00	259.00

BADG Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Auditor's Remuneration	440.00	385.00
Bank Charges	4.55	8.05
	<u>3,067.55</u>	<u>4,337.05</u>
Investment Expenses		
Loan - The Cardef Property Trust	0.00	730.40
	<u>0.00</u>	<u>730.40</u>
Member Payments		
Division 293 Tax		
Carbone, Andrea - Accumulation (Accumulation)	3,715.50	3,750.00
Carbone, Donato - Accumulation (Accumulation)	3,716.20	3,750.00
	<u>7,431.70</u>	<u>7,500.00</u>
Life Insurance Premiums		
Carbone, Andrea - Accumulation (Accumulation)	1,728.51	1,536.42
Carbone, Donato - Accumulation (Accumulation)	12,300.16	9,552.20
	<u>14,028.67</u>	<u>11,088.62</u>
Total and Permanent Disability Premiums (Non Deductible)		
Carbone, Andrea - Accumulation (Accumulation)	432.13	384.10
Carbone, Donato - Accumulation (Accumulation)	2,389.78	1,814.92
	<u>2,821.91</u>	<u>2,199.02</u>
Total Expenses	<u>27,349.83</u>	<u>25,855.09</u>
Benefits accrued as a result of operations before income tax	<u>469,821.77</u>	<u>52,364.25</u>
Income Tax Expense		
Income Tax Expense	2,318.10	8,646.30
Total Income Tax	<u>2,318.10</u>	<u>8,646.30</u>
Benefits accrued as a result of operations	<u>467,503.67</u>	<u>43,717.95</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Interests in Partnerships (Australian)

	2021 \$	2020 \$
BADG Superannuation Fund & TAJN Superannuation Fund	629,543.50	622,595.97
	629,543.50	622,595.97

Note 3: Loans - unsecured

	2021 \$	2020 \$
Loan - Triple 5 Lutwyche Rd Property Trust	10,000.00	0.00

BADG Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Loan - 557 Gregory Terrace Pty Ltd	(3,538.69)	37,438.36
	6,461.31	37,438.36

Note 4: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Aeris Resources Limited	48,750.00	0.00
Aurizon Holdings Limited	49,476.00	0.00
Carpentaria Resources Ltd	540,000.00	0.00
	638,226.00	0.00

Note 5: Shares in Unlisted Private Companies (Australian)

	2021 \$	2020 \$
Lifestylepanel Holdings Ltd	62,006.55	62,006.55
	62,006.55	62,006.55

Note 6: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,277,141.25	1,233,423.30
Benefits accrued as a result of operations	467,503.67	43,717.95
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,744,644.92	1,277,141.25

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,744,644.92	1,277,141.25

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Changes in Market Values

Notes to the Financial Statements

For the year ended 30 June 2021

Unrealised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
Aeris Resources Limited	(214.50)	0.00
Aurizon Holdings Limited	(484.87)	0.00
Carpentaria Resources Ltd	441,000.00	0.00
	<hr/> 440,300.63	<hr/> 0.00
Units in Unlisted Unit Trusts (Australian)		
Bright Star 501 Ann Street Unit Trust	0.00	247,498.68
	<hr/> 0.00	<hr/> 247,498.68
Total Unrealised Movement	<hr/> 440,300.63	<hr/> 247,498.68

Realised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
Bank Of Queensland Limited.	0.00	5,542.40
Telstra Corporation Limited.	8,002.65	0.00
Treasury Wine Estates Limited	16,319.23	0.00
	<hr/> 24,321.88	<hr/> 5,542.40
Units in Unlisted Unit Trusts (Australian)		
Bright Star 501 Ann Street Unit Trust	0.00	(248,595.36)
The Cardef Property Trust	0.00	(25.00)
	<hr/> 0.00	<hr/> (248,620.36)
Total Realised Movement	<hr/> 24,321.88	<hr/> (243,077.96)
Changes in Market Values	<hr/> 464,622.51	<hr/> 4,420.72

Note 10: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	2,318.10	8,646.30
	<hr/> 2,318.10	<hr/> 8,646.30
Income Tax Expense	<hr/> 2,318.10	<hr/> 8,646.30

Notes to the Financial Statements

For the year ended 30 June 2021

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	70,473.27	7,854.64
Less:		
Tax effect of:		
Increase in MV of Investments	66,045.09	37,124.80
Realised Accounting Capital Gains	3,648.28	(36,461.69)
Accounting Trust Distributions	(457.87)	(2,197.35)
Add:		
Tax effect of:		
Other Non-Deductible Expenses	1,114.76	1,125.00
SMSF Non-Deductible Expenses	423.15	329.85
Taxable Trust Distributions	(457.87)	(2,197.35)
Rounding	0.29	(0.08)
Income Tax on Taxable Income or Loss	2,318.10	8,646.30
Less credits:		
Current Tax or Refund	<u>2,318.10</u>	<u>8,646.30</u>

BADG Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	469,821.77
Less	
Increase in MV of investments	440,300.63
Realised Accounting Capital Gains	24,321.88
Accounting Trust Distributions	(3,052.47)
	<u>461,570.04</u>
Add	
Other Non Deductible Expenses	7,431.70
SMSF non deductible expenses	2,821.00
Taxable Trust Distributions	(3,052.47)
	<u>7,200.23</u>
SMSF Annual Return Rounding	2.04
	<u>15,454.00</u>
Taxable Income or Loss	<u>15,454.00</u>
Income Tax on Taxable Income or Loss	2,318.10
	<u>2,318.10</u>
CURRENT TAX OR REFUND	<u>2,318.10</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(14,037.00)
AMOUNT DUE OR REFUNDABLE	<u>(11,459.90)</u>



* Distribution tax components review process has not been completed for the financial year.

BADG Superannuation Fund Trustees Declaration

BADG Superannuation Pty Ltd ACN: 603226259

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Donato Carbone
BADG Superannuation Pty Ltd
Director

.....
Andrea Carbone
BADG Superannuation Pty Ltd
Director

Dated this day of

Independent Auditor's Report

Self-Managed Superannuation Fund

Approved Self-managed superannuation fund (SMSF) auditor details

Name	Tony Boys
Business name	
Business Postal address	PO Box 3376, Rundle Mall, South Australia, 5000
SMSF auditor number (SAN)	100014140

SMSF details

Fund name	BADG Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	47702706734
Fund address	246 Gympie Rd, KEDRON, Queensland, 4031
Year of income being audited	2021

To the SMSF trustees

of the BADG Superannuation Fund

Independent Auditor's Report

PART A - FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the BADG Superannuation Fund comprising the Statement of Financial Position as at 30 June 2021, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm *[select the appropriate option]* (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist BADG Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Independent Auditor's Report

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

BADG Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

PART B - COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on BADG Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of BADG Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* / ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*¹ in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

¹ Delete the option that is not applicable. ASQC1 can be applied until ASQM1 becomes operative on 15 December 2022.

BADG Superannuation Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Tony Boys

Date:

/ /

Independent Auditor's Report

Self-Managed Superannuation Fund

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

Independent Auditor's Report

Self-Managed Superannuation Fund

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

BADG Superannuation Fund
Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Donato Carbone (Age: 53)											
CARDON00001A - Accumulation											
577,909.67	15,176.07		208,178.23			5,992.61	(1,903.56)		14,689.94		782,484.98
577,909.67	15,176.07		208,178.23			5,992.61	(1,903.56)		14,689.94		782,484.98
Andrea Carbone (Age: 51)											
CARAND00001A - Accumulation											
699,231.58	15,176.07		255,573.68			5,991.91	(331.16)		2,160.64		962,159.94
699,231.58	15,176.07		255,573.68			5,991.91	(331.16)		2,160.64		962,159.94
1,277,141.25	30,352.14		463,751.91			11,984.52	(2,234.72)		16,850.58		1,744,644.92

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T # S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

BADG Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

Unit 1, 48 Flinders Pde

Suburb/town

North Lakes

State/territory

QLD

Postcode

4509

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Tax File Number **Provided**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$ 


Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss 

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Calculation of assessable contributions

Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus **No-TFN-quoted contributions
R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code


*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3)) **U** \$

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss 

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text"/>		A2 \$ <input type="text"/>
Interest expenses overseas	B1 \$ <input type="text"/>		B2 \$ <input type="text"/>
Capital works expenditure	D1 \$ <input type="text"/>		D2 \$ <input type="text"/>
Decline in value of depreciating assets	E1 \$ <input type="text"/>		E2 \$ <input type="text"/>
Insurance premiums – members	F1 \$ <input type="text" value="14,028"/>	✓	F2 \$ <input type="text" value="2,821"/>
SMSF auditor fee	H1 \$ <input type="text" value="440"/>	✓	H2 \$ <input type="text"/>
Investment expenses	I1 \$ <input type="text"/>	✓	I2 \$ <input type="text"/>
Management and administration expenses	J1 \$ <input type="text" value="2,627"/>	✓	J2 \$ <input type="text"/>
Forestry managed investment scheme expense	U1 \$ <input type="text"/>		U2 \$ <input type="text"/>
Other amounts	L1 \$ <input type="text"/>	Code <input type="text"/>	L2 \$ <input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

#This is a mandatory label.

Tax File Number Provided

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<input style="width: 95%;" type="text" value="15,454"/>	
			(an amount must be included even if it is zero)
#Tax on taxable income	T1 \$	<input style="width: 95%;" type="text" value="2,318.10"/>	
			(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J \$	<input style="width: 95%;" type="text" value="0.00"/>	
			(an amount must be included even if it is zero)
Gross tax B \$		<input style="width: 95%;" type="text" value="2,318.10"/>	
			(T1 plus J)



Foreign income tax offset	C1 \$	<input style="width: 95%;" type="text"/>	
Rebates and tax offsets	C2 \$	<input style="width: 95%;" type="text"/>	
Non-refundable non-carry forward tax offsets C \$		<input style="width: 95%;" type="text"/>	
			(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset	D3 \$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input style="width: 95%;" type="text" value="0.00"/>	

Non-refundable carry forward tax offsets D \$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input style="width: 95%;" type="text"/>	
No-TFN tax offset	E2 \$	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	E4 \$	<input style="width: 95%;" type="text" value="0.00"/>	
Refundable tax offsets E \$		<input style="width: 95%;" type="text"/>	
			(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge



G \$




Tax File Number

H1	Credit for interest on early payments – amount of interest	\$ <input type="text"/>
H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	\$ <input type="text"/>
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	\$ <input type="text"/>
H5	Credit for TFN amounts withheld from payments from closely held trusts	\$ <input type="text" value="0.00"/>
H6	Credit for interest on no-TFN tax offset	\$ <input type="text"/>
H8	Credit for foreign resident capital gains withholding amounts	\$ <input type="text" value="0.00"/>
Eligible credits		H \$ <input type="text"/>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>		

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised	K \$ <input type="text" value="14,037.00"/>	
Supervisory levy	L \$ <input type="text" value="259.00"/>	
Supervisory levy adjustment for wound up funds	M \$ <input type="text"/>	
Supervisory levy adjustment for new funds	N \$ <input type="text"/>	

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-11,459.90"/>	
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		


#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text"/>
Net capital losses carried forward to later income years	V \$ <input type="text" value="218,756"/>



Tax File Number **Provided**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Carbone**

First given name **Donato** Other given names

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth **Provided**

Contributions

OPENING ACCOUNT BALANCE \$ **577,909.67**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **8,763.69**

ABN of principal employer **A1**

Personal contributions
B \$ **6,412.38**

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ **15,176.07**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **193,115.44**

Loss

Accumulation phase account balance
S1 \$ **782,484.98**

Inward rollovers and transfers
P \$

Retirement phase account balance - Non CDBIS
S2 \$ **0.00**

Outward rollovers and transfers
Q \$

Retirement phase account balance - CDBIS
S3 \$ **0.00**

Lump Sum payments
R1 \$ **3,716.20**

Code **G**

Income stream payments
R2 \$

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **782,484.98**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ Code

Income stream payments
R2 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

<p>Cash and term deposits E \$ <input style="width: 100%;" type="text" value="396,688"/></p> <p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$ <input type="text"/></p> <p>Australian non-residential real property J2 \$ <input type="text"/></p> <p>Overseas real property J3 \$ <input type="text"/></p> <p>Australian shares J4 \$ <input type="text"/></p> <p>Overseas shares J5 \$ <input type="text"/></p> <p>Other J6 \$ <input type="text"/></p> <p>Property count J7 <input type="text"/></p>	<p>Debt securities F \$ <input type="text"/></p> <p>Loans G \$ <input type="text"/></p> <p>Listed shares H \$ <input style="width: 100%;" type="text" value="638,226"/></p> <p>Unlisted shares I \$ <input style="width: 100%;" type="text" value="62,006"/></p> <p>Limited recourse borrowing arrangements J \$ <input type="text"/></p> <p>Non-residential real property K \$ <input type="text"/></p> <p>Residential real property L \$ <input type="text"/></p> <p>Collectables and personal use assets M \$ <input type="text"/></p> <p>Other assets O \$ <input style="width: 100%;" type="text" value="647,723"/></p>
---	---



15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="1,744,643"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="1,744,643"/>



Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2021

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H | | S | T | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

BADG Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 150px;" type="text" value="24,321"/>	K \$ <input style="width: 150px;" type="text"/>
Other shares	B \$ <input style="width: 150px;" type="text"/>	L \$ <input style="width: 150px;" type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 150px;" type="text"/>	M \$ <input style="width: 150px;" type="text"/>
Other units	D \$ <input style="width: 150px;" type="text"/>	N \$ <input style="width: 150px;" type="text"/>
Real estate situated in Australia	E \$ <input style="width: 150px;" type="text"/>	O \$ <input style="width: 150px;" type="text"/>
Other real estate	F \$ <input style="width: 150px;" type="text"/>	P \$ <input style="width: 150px;" type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 150px;" type="text"/>	
Collectables	H \$ <input style="width: 150px;" type="text"/>	Q \$ <input style="width: 150px;" type="text"/>
Other CGT assets and any other CGT events	I \$ <input style="width: 150px;" type="text"/>	R \$ <input style="width: 150px;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input style="width: 150px;" type="text" value="0"/>	
Total current year capital gains	J \$ <input style="width: 150px;" type="text" value="24,321"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Tax File Number

2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied E \$

Add amounts at B, C and D.



3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at A and B and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied D \$

6 Net capital gain

Net capital gain **A \$**

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label **A – Net capital gain** on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

Losses schedule

2021

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.
 Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

BADG Superannuation Fund

Australian business number

47702706734

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2020–21	B <input style="width: 150px; height: 20px;" type="text"/>
2019–20	C <input style="width: 150px; height: 20px;" type="text"/>
2018–19	D <input style="width: 150px; height: 20px;" type="text"/>
2017–18	E <input style="width: 150px; height: 20px;" type="text"/>
2016–17	F <input style="width: 150px; height: 20px;" type="text"/>
2015–16 and earlier income years	G <input style="width: 150px; height: 20px;" type="text"/>
Total	U <input style="width: 150px; height: 20px;" type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2020–21	H <input style="width: 150px; height: 20px;" type="text"/>
2019–20	I <input style="width: 150px; height: 20px; text-align: right; value: 218,756;" type="text"/>
2018–19	J <input style="width: 150px; height: 20px;" type="text"/>
2017–18	K <input style="width: 150px; height: 20px;" type="text"/>
2016–17	L <input style="width: 150px; height: 20px;" type="text"/>
2015–16 and earlier income years	M <input style="width: 150px; height: 20px;" type="text"/>
Total	V <input style="width: 150px; height: 20px; text-align: right; value: 218,756;" type="text"/>



Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number Provided**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2020–21 **A** Yes No 2019–20 **B** Yes No 2018–19 **C** Yes No 2017–18 **D** Yes No 2016–17 **E** Yes No 2015–16 and earlier
income years **F** Yes No **2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

P

Complying superannuation net capital losses carried forward to later income years

Q**Part E – Controlled foreign company losses**

Current year CFC losses

M

CFC losses deducted

N

CFC losses carried forward

O**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

A**ADD** Uplift of tax losses of designated infrastructure project entities**B****SUBTRACT** Net forgiven amount of debt**C****ADD** Tax loss incurred (if any) during current year**D****ADD** Tax loss amount from conversion of excess franking offsets**E****SUBTRACT** Net exempt income**F****SUBTRACT** Tax losses forgone**G****SUBTRACT** Tax losses deducted**H****SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)**I**

Total tax losses carried forward to later income years

JTransfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

SCHEDULE

Other Attachments Schedule

2021

A

Tax file No Provided

Taxpayer name BADG Superannuation Fund

Signature.....

SENSITIVE (when completed)

*****NOTE*****

THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.
 FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

BADG Superannuation Fund Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Donato Carbone (Age: 53)											
CARDON00001A - Accumulation											
577,909.67	15,176.07		208,178.23			5,992.61	(1,903.56)		14,689.94		782,484.98
577,909.67	15,176.07		208,178.23			5,992.61	(1,903.56)		14,689.94		782,484.98
Andrea Carbone (Age: 51)											
CARAND00001A - Accumulation											
699,231.58	15,176.07		255,573.68			5,991.91	(331.16)		2,160.64		962,159.94
699,231.58	15,176.07		255,573.68			5,991.91	(331.16)		2,160.64		962,159.94
1,277,141.25	30,352.14		463,751.91			11,984.52	(2,234.72)		16,850.58		1,744,644.92



BADG Superannuation Fund Members Statement

Donato Carbone
12 Bage Street
Nundah, Queensland, 4012, Australia

Your Details

Date of Birth : 06/06/1968
Age: 53
Tax File Number: Provided
Date Joined Fund: 20/07/2007
Service Period Start Date: 23/03/1988
Date Left Fund:
Member Code: CARDON00001A
Account Start Date: 20/07/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 782,484.98
Total Death Benefit 3,644,998.98
Disability Benefit 1,785,000.00

Your Balance

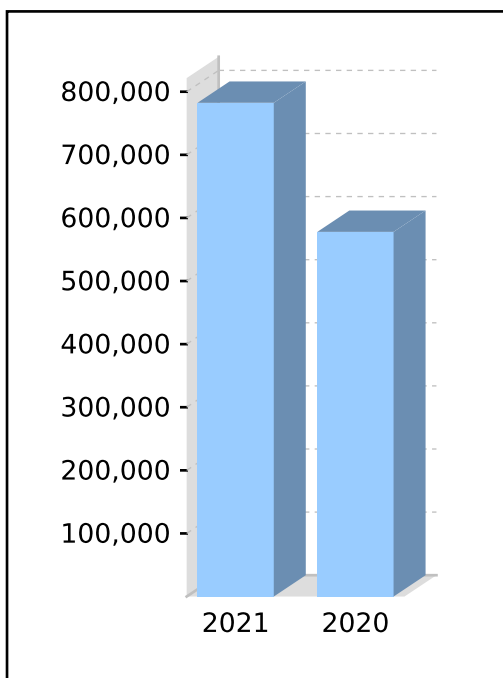
Total Benefits 782,484.98

Preservation Components

Preserved 782,484.98
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 109,676.91
Taxable 672,808.07



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	577,909.67	561,143.12
<u>Increases to Member account during the period</u>		
Employer Contributions	8,763.69	12,029.24
Personal Contributions (Concessional)	6,412.38	12,970.76
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	208,178.23	10,471.60
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,276.41	3,749.99
Income Tax	(1,903.56)	(162.06)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax	3,716.20	3,750.00
Insurance Policy Premiums Paid	14,689.94	11,367.12
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	782,484.98	577,909.67



BADG Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Donato Carbone
Director

Andrea Carbone
Director

BADG Superannuation Fund Members Statement

Andrea Carbone
12 Bage Street
Nundah, Queensland, 4012, Australia

Your Details

Date of Birth : 23/03/1970
Age: 51
Tax File Number: Provided
Date Joined Fund: 20/07/2007
Service Period Start Date: 15/02/1990
Date Left Fund:
Member Code: CARAND00001A
Account Start Date: 20/07/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

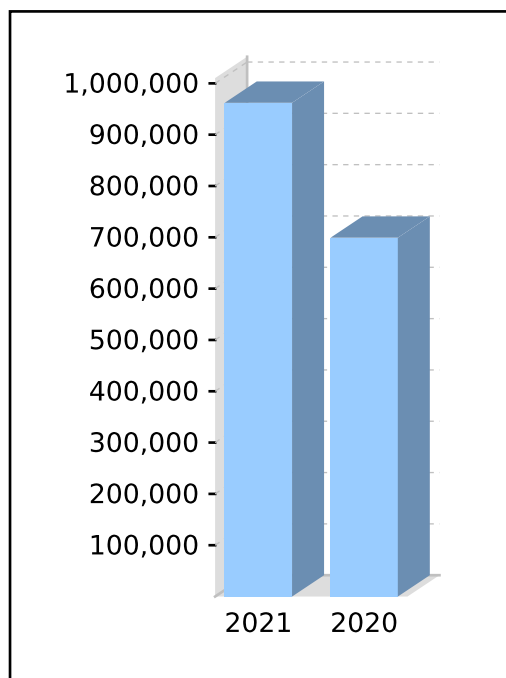
Nominated Beneficiaries Donato Carbone
Vested Benefits 962,159.94
Total Death Benefit 1,478,388.94
Disability Benefit 516,229.00

Your Balance

Total Benefits 962,159.94

Preservation Components
Preserved 962,159.94
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 110,650.91
Taxable 851,509.03



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	699,231.58	672,280.18
<u>Increases to Member account during the period</u>		
Employer Contributions	6,412.38	8,801.88
Personal Contributions (Concessional)	8,763.69	16,198.12
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	255,573.68	12,680.29
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,276.41	3,750.01
Income Tax	(331.16)	1,308.36
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax	3,715.50	3,750.00
Insurance Policy Premiums Paid	2,160.64	1,920.52
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	962,159.94	699,231.58



BADG Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Donato Carbone
Director

Andrea Carbone
Director

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

PROVIDED

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MRS

Family name
CARBONE

First given name
ANDREA

Other given names

3 Date of birth 23/03/1970

4 Current postal address

12 BAGE STREET

Suburb/town/locality
NUNDAH

State/territory
QLD
(Australia only)

Postcode
4012
(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

BADG SUPERANNUATION FUND

7 Fund Australian business number (ABN) 47702706734

8 Member account number CARAND00001A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice? No Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$



Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20


15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

 Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*


- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

 Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

PROVIDED

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MR

Family name
CARBONE

First given name
DONATO

Other given names

3 Date of birth 06/06/1968

4 Current postal address

12 BAGE STREET

Suburb/town/locality
NUNDAH

State/territory
QLD
(Australia only)

Postcode
4012
(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

BADG SUPERANNUATION FUND

7 Fund Australian business number (ABN) 47702706734

8 Member account number CARDON00001A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details


Is this notice varying an earlier notice? No Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$ 

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

 Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

 Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

! Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

➤ Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

BADG Superannuation Fund Deductions Notice Letter

BADG Superannuation Pty Ltd as trustee for BADG Superannuation Fund acknowledges that

Andrea Carbone

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$8763.69



for contributions paid in the year ended 30 June 2021. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Andrea Carbone

Date: / /

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2020 to 30 June 2021 is: \$ _____

Andrea Carbone

Date: / /

BADG Superannuation Fund Deductions Notice Letter

BADG Superannuation Pty Ltd as trustee for BADG Superannuation Fund acknowledges that

Donato Carbone

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$6412.38



for contributions paid in the year ended 30 June 2021. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Andrea Carbone

Date: / /

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2020 to 30 June 2021 is: \$_____

Donato Carbone

Date: / /

BADG Superannuation Fund

Deductions Notice Letter

I, Andrea Carbone as a member of BADG Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$8763.69

for contributions paid in the year ended 30 June 2021.



Andrea Carbone

Date: / /

BADG Superannuation Fund

Deductions Notice Letter

I, Donato Carbone as a member of BADG Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$6412.38



for contributions paid in the year ended 30 June 2021.

Donato Carbone

Date: / /

Memorandum of Resolutions of the Director(s) of

BADG Superannuation Pty Ltd ACN: 603226259

ATF BADG Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Acorns To Oak Trees Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

BADG Superannuation Pty Ltd ACN: 603226259

ATF BADG Superannuation Fund

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
Donato Carbone
/ /

.....
Andrea Carbone
/ /

BADG Superannuation Fund**Trial Balance**

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
(25,000.00)	24200/CARAND00001 A	(Contributions) Carbone, Andrea - Accumulation			15,176.07
(25,000.00)	24200/CARDON00001 A	(Contributions) Carbone, Donato - Accumulation			15,176.07
(4,420.72)	24700	Changes in Market Values of Investments			464,622.51
	25000	Interest Received			
(36,506.85)	25000/557GREGOLOA N	Loan - 557 Gregory Terrace Pty Ltd			3,538.69
(1,940.77)	25000/BQL2243	Bank of Queensland #2243			1,710.73
	27000	Partnership Distributions Received			
14,649.00	27000/BA&DJSF	BADG Superannuation Fund & TAJN Superannuation Fund		3,052.47	
3,685.00	30100	Accountancy Fees		2,310.00	
259.00	30400	ATO Supervisory Levy		259.00	
385.00	30700	Auditor's Remuneration		440.00	
	30800	ASIC Fees		54.00	
8.05	31500	Bank Charges		4.55	
	37500	Investment Expenses			
730.40	37500/CARDEFLOAN	Loan - The Cardef Property Trust			
	39000	Life Insurance Premiums			
1,536.42	39000/CARAND00001 A	(Life Insurance Premiums) Carbone, Andrea - Accumulation		1,728.51	
9,552.20	39000/CARDON00001 A	(Life Insurance Premiums) Carbone, Donato - Accumulation		12,300.16	
	39550	Total and Permanent Disability Premiums (Non Deductible)			
384.10	39550/CARAND00001 A	(Total and Permanent Disability Premiums (Non Deductible)) Carbone, Andrea - Accumulation		432.13	
1,814.92	39550/CARDON00001 A	(Total and Permanent Disability Premiums (Non Deductible)) Carbone, Donato - Accumulation		2,389.78	
	48100	Division 293 Tax			
3,750.00	48100/CARAND00001 A	(Division 293 Tax) Carbone, Andrea - Accumulation		3,715.50	
3,750.00	48100/CARDON00001 A	(Division 293 Tax) Carbone, Donato - Accumulation		3,716.20	
8,646.30	48500	Income Tax Expense		2,318.10	
43,717.95	49000	Profit/Loss Allocation Account		467,503.67	

BADG Superannuation Fund

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	50010	Opening Balance			
(672,280.18)	50010/CARAND00001 A	(Opening Balance) Carbone, Andrea - Accumulation			699,231.58
(561,143.12)	50010/CARDON00001 A	(Opening Balance) Carbone, Donato - Accumulation			577,909.67
	51900	Division 293 Tax			
3,750.00	51900/CARAND00001 A	(Division 293 Tax) Carbone, Andrea - Accumulation		3,715.50	
3,750.00	51900/CARDON00001 A	(Division 293 Tax) Carbone, Donato - Accumulation		3,716.20	
	52420	Contributions			
(25,000.00)	52420/CARAND00001 A	(Contributions) Carbone, Andrea - Accumulation			15,176.07
(25,000.00)	52420/CARDON00001 A	(Contributions) Carbone, Donato - Accumulation			15,176.07
	53100	Share of Profit/(Loss)			
(12,680.29)	53100/CARAND00001 A	(Share of Profit/(Loss)) Carbone, Andrea - Accumulation			255,573.68
(10,471.60)	53100/CARDON00001 A	(Share of Profit/(Loss)) Carbone, Donato - Accumulation			208,178.23
	53330	Income Tax			
1,308.36	53330/CARAND00001 A	(Income Tax) Carbone, Andrea - Accumulation			331.16
(162.06)	53330/CARDON00001 A	(Income Tax) Carbone, Donato - Accumulation			1,903.56
	53800	Contributions Tax			
3,750.01	53800/CARAND00001 A	(Contributions Tax) Carbone, Andrea - Accumulation		2,276.41	
3,749.99	53800/CARDON00001 A	(Contributions Tax) Carbone, Donato - Accumulation		2,276.41	
	53920	Life Insurance Premiums			
1,536.42	53920/CARAND00001 A	(Life Insurance Premiums) Carbone, Andrea - Accumulation		1,728.51	
9,552.20	53920/CARDON00001 A	(Life Insurance Premiums) Carbone, Donato - Accumulation		12,300.16	
	53960	Total and Permanent Disability Premiums			
384.10	53960/CARAND00001 A	(Total and Permanent Disability Premiums) Carbone, Andrea - Accumulation		432.13	
1,814.92	53960/CARDON00001 A	(Total and Permanent Disability Premiums) Carbone, Donato - Accumulation		2,389.78	
	60400	Bank Accounts			
562,144.83	60400/BQL2243	Bank of Queensland #2243		396,688.66	
2,915.02	68000	Sundry Debtors			0.00

BADG Superannuation Fund**Trial Balance**

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	73200	Interests in Partnerships (Australian)			
622,595.97	73200/BA&DJSF	BADG Superannuation Fund & TAJN Superannuation Fund		629,543.50	
	74100	Loans - unsecured			
	74100/555LUTWLOAN	Loan - Triple 5 Lutwyche Rd Property Trust		10,000.00	
37,438.36	74100/557GREGOLOAN	Loan - 557 Gregory Terrace Pty Ltd			3,538.69
	77600	Shares in Listed Companies (Australian)			
	77600/AIS.AX	Aeris Resources Limited	250,000.0000	48,750.00	
	77600/AZJ.AX	Aurizon Holdings Limited	13,300.0000	49,476.00	
	77600/CAP.AX	Carpentaria Resources Ltd	3,000,000.0000	540,000.00	
	77800	Shares in Unlisted Private Companies (Australian)			
62,006.55	77800/Lifestylepanel	Lifestylepanel Holdings Ltd	826,754.0000	62,006.55	
4,659.70	85000	Income Tax Payable/Refundable		11,718.90	
(14,619.18)	88000	Sundry Creditors			0.00
				2,277,242.78	2,277,242.78

Current Year Profit/(Loss): 469,821.77



QUERY SHEET - SUPER FUND

Client Name: BADG Superannuation Fund
 Client Code: CARBO40 Period Enc 30 June 2021
 Partner/Manager: 0 Accountant Devarshi/ Matilda

No.	Query	Answer	Action taken	Initials
Missing Information				
1	Bank of Queensland #2243			
	Bank Statement for whole year to add in audit Workpaper file.	Saved in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\Queries	Complied.	23/04/2022
2	AMP life insurance for Donato and Andrea			
	Please provide new AMP policy details for the period 17 March 2020 to 16 March 2021 (please note we have old one till 16 March 2020 then premium amounts upgraded.)	Saved in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\Queries		
	Donato Carbone - AMP policy no NT5156774F (new premium is \$253.80)	Saved in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\Queries	Pending. Client has provided old one	
	Andrea Carbone - AMP policy no NT5156761R (new premium is \$202.18)	Saved in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\Queries	Pending. Client has provided old one	
3	Astrone life cover policy			
	We have observed following payment made from bank.			
	03/10/2020 - BPAY ASTERON LIFE IB2-52635881 - \$11,948.90	Saved in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\Queries	Complied. Insurance cover 'A1	23/04/2022
4.1	Buy and Sell confirmation form Bell Potter for shares traded for the whole year 01/07/2020 to 30/06/2021.			
	Bell Potter client Acc no - 457600	No cash held with Bell Potter - all trades are transferred separately to/from bank account		
	Currently transactions are in bank data clearing account.	Process purchases and sales as per records & details to right -->		
4.2	It seems that there may be some holding. Hence also provide any Holding statement/confirmation of no of shares and MV as on 30 June 2021.	See records in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\2021	Complied.	23/04/2022

Major Query				
1	741 - Loan - Triple 5 Lutwyche Rd Property			
	No transactions recorded in AO			
	Balance as on 30 June 2021 is \$10,000.00			
1.1	Please confirm or provide details.	I have now saved a copy of the loan transactions from the Triple 5 data file for reference, in F:\BO\CLIENT FILES\Carbone\2021\BADG Super Fund\Queries		
1.2	Also guide if need to calculate interest & interest rate on the same.	No interest at this stage	Complied.	23/04/2022
	Tripal Five\A1			
2	Loan - 557 Gregory Terrace Pty Ltd			
	Fund has received \$44,515.74 From above			
	However in the books of 557 Gregory Terrace recorded with amount of \$40,849.61.	Interest for 2021 FY should be \$3538.69, as it was calculated to 10/6/21 when the loan was paid out. The formula on the workpaper that the client used to calculate the interest payment included two lots of interest, so there is now a balance of \$3538.69 of interest that the super fund needs to pay back to 557 Gregory Tce. Please show this amount as a Sundry Creditor.		
	on further details it was observed that payment of \$44,515.74 recorded in TAJN SMSF in the books of 557 Gregory Terrace Pty Ltd which leads negative balance of TAJN SMSF	Tce QB file were shown the wrong way around. \$44k payment was to BADG not TAJN.	Noted	23/04/2022
	Can you please made change in the books of 557 Gregory Terrace Pty Ltd? So that we can add updated trial balance in PDF pack?	557 Gregory Tce accounts in QB and AO have now been updated.	Complied.	23/04/2022
			Ref no 307871_1	
3	Contributions			
	Carbone, Andrea - Accumulation - \$15,176.07			
	Carbone, Donato - Accumulation - \$15,176.07			
	Please confirm dissection of contribution in personal contribution and employer contribution.	All contributions are treated as employer contributions	Complied.	23/04/2022
	Transaction with highest amount received in June 21 having narration of Carbone Dev No 1 recorded to personal concessional contribution and rest are as employer contribution.	All contributions are employer contributions	Complied.	23/04/2022
	Also note there is balance in cap so can be carried forward in 2021-22.	Noted		
	Contribution\A1			

4	Data Clearing account			
	Clearing Acc/A1			
	Please provide supporting documents to clear the same. Mostly related to Bell potter. Also guide for Carpentaria Resources in linked	Pending from client	Complied.	23/04/2022
5	Lifestylepanel Holdings Ltd			
	Opening no of shares \$826,754.00			
	Is there any change in holding of A preference shares as on 30 June 2021?	No change in holdings for BADG - the totals have changed since the 2020 financials were issued but in the 2021 financials it shows no change compared to the new 2020 totals. See right -->		
	As no of issue shares changes from 118,429,051 to 121,765,385 in 2021 financial statement.		Complied.	23/04/2022
6	Profit in Partnership			
	FY1/A1			

QUERY SHEET - SUPER FUND

Client Name: BADG Superannuation FundClient Code: CARBO40 Period Ended: 30 June 2021Partner/Manager: 0 Accountant: Devarshi/ Matilda

No.	Query	Answer	Action taken	Initials
For Your Information				
1	73200 - BADG Superannuation Fund & TAJN Superannuation Fund			
	We have assumed profit of \$24,831.46 has been finalised for 2021 and recorded 50 % share of profit.	Correct	However we have observed that profit of \$24,831.46 changed to loss of \$6,104.93 and we have updated jnl of share of profit.	23/04/2022
	We will add financial & ITR at PDF pack once firm finalised.	Now completed		23/04/2022





Bank Reconciliation - Super Fund

Client Name: BADG Superannuation Fund
 Client Code: CARBO40 Period Ended: 30 June 2021
 Partner/Manager: 0 Accountant: Devarshi/ Matilda

Bank: BOQ Superannuation Saving Account No: *2243
 BGL Code: _____

AS AT

30/06/2021

Balance as per bank statement	\$396,688.66	
add: Outstanding deposits	0.00	
	0.00	
	0.00	
	0.00	
	396,688.66	

less: Outstanding cheques

Chq No	Code	Amount	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	0.00

Reconciled Balance \$396,688.66



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

STATEMENT

Account Number: **22072243**
 BSB: 124185
 From 03-Jul-2020 to 02-Oct-2020

Superannuation Savings Account

Account Details	Statement Summary
Jg Superannuation Pty Ltd AS Trustee For Badg Superannuation Fund Details as at 02-Oct-2020	Opening Balance \$ 562,144.83 cr Total Credits \$ 3,673.58 cr Total Debits \$ 206,352.16 dr Credit Interest FYTD \$ 758.56 cr Closing Balance \$ 359,466.25 cr

Posting Date	Transaction Details	Debit	Credit	Balance
2020				
03-Jul	Opening Balance			562,144.83 cr
15-Jul	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		561,975.84 cr
17-Jul	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		561,760.11 cr
23-Jul	BPAY Asic lb2-84899146	54.00 ✓		561,706.11 cr
23-Jul	Direct Credit Carbone Deve Cardef ~ FINAL		2,915.02	564,621.13 cr
31-Jul	Interest		286.74	564,907.87 cr
17-Aug	Direct Debit AMP Life Limite D A1996803-q	384.72 ✓		564,523.15 cr
31-Aug	Interest		287.78	564,810.93 cr
05-Sep	BPAY Bell Potter SEC. Ltd lb2-51081198	50,000.00 ✓		514,810.93 cr
05-Sep	BPAY Bell Potter SEC. Ltd lb2-14531821	50,000.00 ✓		464,810.93 cr
07-Sep	BPAY Bell Potter SEC. Ltd lb2-20538261	50,000.00 ✓		414,810.93 cr
08-Sep	BPAY Bell Potter SEC. Ltd lb2-52185461	1,073.35 ✓		413,737.58 cr
08-Sep	BPAY Bell Potter SEC. Ltd lb2-52185581	50,000.00 ✓		363,737.58 cr
15-Sep	Pay Anyone To Herron Accountants 124185 021374214 lb2-32171843	4,070.00 ✓		359,667.58 cr
15-Sep	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		359,498.59 cr
17-Sep	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		359,282.86 cr
30-Sep	Internet Pay Anyone Fee	0.65 ✓		359,282.21 cr
30-Sep	Interest		184.04	359,466.25 cr
02-Oct	Closing Balance			359,466.25 cr
Total Debits & Credits		206,352.16	3,673.58	
Overdrawn Rate is .00% p.a.				

Credit Interest Rates

Effective Date: 22/09/2020

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.40%



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

003831 000



Badg Superannuation Pty Ltd
 AS Trustee For
 Badg Superannuation Fund
 246 Gympie Road
 KEDRON QLD 4031

STATEMENT

Account Number: 22072243
 BSB: 124185
 From 03-Oct-2020 to 02-Jan-2021

Superannuation Savings Account

Account Details	Statement Summary
Badg Superannuation Pty Ltd	Opening Balance \$ 359,466.25 cr ✓
AS Trustee For	Total Credits \$ 214,484.22 cr
Badg Superannuation Fund	Total Debits \$ 138,488.69 dr
Details as at 02-Jan-2021	Credit Interest FYTD \$ 1,108.09 cr
	Closing Balance \$ 435,461.78 cr

Posting Date	Transaction Details	Debit	Credit	Balance
2020				
03-Oct	Opening Balance			359,466.25 cr ✓
03-Oct	BPAY Asteron Life lb2-52635881 - <i>INSURANCE LIFE</i>	11,948.90 ✓		347,517.35 cr
14-Oct	BPAY Tax Office Payments lb2-74937901	4,224.00		343,293.35 cr
15-Oct	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		343,124.36 cr
19-Oct	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		342,908.63 cr
21-Oct	BPAY Tax Office Payments lb2-19508998	10,549.18 ✓		332,359.45 cr
23-Oct	Direct Credit Precision CH Pasch2010220002240 - <i>FROM CD - SUPER CONTRIBUTIONS</i>		5,058.69 ✓	337,418.14 cr
31-Oct	Interest		116.89 ✓	337,535.03 cr
12-Nov	BPAY Tax Office Payments lb2-89462118	3,715.50 ✓		333,819.53 cr
12-Nov	BPAY Tax Office Payments lb2-89465718	3,716.20 ✓		330,103.33 cr
13-Nov	Direct Credit Bell Potter SE Cu 3778488 - <i>SELL TELERA SHARES</i>		209,076.00 ✓	539,179.33 cr
16-Nov	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		539,010.34 cr
17-Nov	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		538,794.61 cr
30-Nov	BPAY Bell Potter SEC. Ltd lb2-62697401 - <i>BUY TWE SHARES</i>	98,180.10 ✓		440,614.51 cr
30-Nov	Interest		139.54 ✓	440,754.05 cr
15-Dec	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		440,585.06 cr
17-Dec	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		440,369.33 cr
18-Dec	Pay Anyone To Savills Trust Account 124368 013551328 - <i>DEPOSIT SSS LITWIRE RD.</i>	5,000.00 ✓		435,369.33 cr
31-Dec	Internet Pay Anyone Fee	0.65 ✓		435,368.68 cr
31-Dec	Interest		93.10 ✓	435,461.78 cr
02-Jan	Closing Balance			435,461.78 cr
	Total Debits & Credits	138,488.69	214,484.22	

Credit Interest Rates

Effective Date: 26/11/2020

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.25%



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

004453 000



Badg Superannuation Pty Ltd
 AS Trustee For
 Badg Superannuation Fund
 246 Gympie Road
 KEDRON QLD 4031

STATEMENT

Account Number: 22072243
 BSB: 124185
 From 03-Jan-2021 to 02-Apr-2021

Superannuation Savings Account

Account Details	Statement Summary
Badg Superannuation Pty Ltd	Opening Balance \$ 435,461.78 cr ✓
AS Trustee For	Total Credits \$ 120,258.76 cr
Badg Superannuation Fund	Total Debits \$ 16,360.72 dr
Details as at 02-Apr-2021	Credit Interest FYTD \$ 1,419.70 cr
	Closing Balance \$ 539,359.82 cr

Posting Date	Transaction Details	Debit	Credit	Balance
2021				
03-Jan	Opening Balance			435,461.78 cr ✓
11-Jan	Pay Anyone To Badg Super Et Tajn Super Partners 084004 446529785 Ib2-02568690	5,000.00 ✓ -26487A		430,461.78 cr
15-Jan	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		430,292.79 cr
18-Jan	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		430,077.06 cr
29-Jan	Direct Credit Precision CH Pasch2101280010619 - WORK SUPER		5,447.82 ✓	435,524.88 cr
31-Jan	Internet Pay Anyone Fee	0.65		435,524.23 cr
31-Jan	Interest		91.81 ✓	435,616.04 cr
1-Feb	Direct Credit Bell Potter SE Cu 3838221 - SELL SHARES TWE		114,499.33 ✓	550,115.37 cr
15-Feb	Direct Debit AMP Life Limite D A1996803-q	168.99 ✓		549,946.38 cr
17-Feb	Direct Debit AMP Life Limite D A1996803-q	215.73 ✓		549,730.65 cr
26-Feb	BPAY Tax Office Payments Ib2-45870721 - ATO	5,134.00 ✓		544,596.65 cr
28-Feb	Interest		104.61 ✓	544,701.26 cr
15-Mar	Direct Debit AMP Life Limite D A1996803-q	202.18 ✓		544,499.08 cr
17-Mar	Direct Debit AMP Life Limite D A1996803-q	253.80 ✓		544,245.28 cr
19-Mar	Pay Anyone To Triple 5 Lutwyche Rd A/C 084004 404622519 - 555 LUTWYCHE RD	5,000.00 ✓		539,245.28 cr
31-Mar	Internet Pay Anyone Fee	0.65		539,244.63 cr
31-Mar	Interest		115.19 ✓	539,359.82 cr
02-Apr	Closing Balance			539,359.82 cr
	Total Debits & Credits	16,360.72	120,258.76	

Credit Interest Rates

Effective Date: 26/11/2020

Amount	Interest Rate p.a.
\$1 - \$9,999	0.00%
\$10,000 and over	0.25%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
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 Facsimile (07) 3212 3399
 www.boq.com.au

┌ 004160 000



Badg Superannuation Pty Ltd
 AS Trustee For
 Badg Superannuation Fund
 246 Gympie Road
 KEDRON QLD 4031

STATEMENT

Account Number: 22072243
 BSB: 124185
 From 03-Apr-2021 to 02-Jul-2021

Superannuation Savings Account

Account Details

Badg Superannuation Pty Ltd
 AS Trustee For
 Badg Superannuation Fund

Details as at 02-Jul-2021

Statement Summary

Opening Balance	\$ 539,359.82 cr ✓
Total Credits	\$ 69,053.10 cr
Total Debits	\$ 211,724.26 dr
Closing Balance	\$ 396,688.66 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2021				
03-Apr	Opening Balance			539,359.82 cr ✓
15-Apr	Direct Debit AMP Life Limite D A1996803-q	202.18 ✓		539,157.64 cr
16-Apr	Direct Credit Precision CH Pasch2104150011190 - WORK SUPER		4,669.56 ✓	543,827.20 cr
17-Apr	Pay Anyone To Carpentaria Resources 034001 000224247 Ib2-37401434	99,000.00 ✓		444,827.20 cr
19-Apr	Direct Debit AMP Life Limite D A1996803-q	253.80 ✓		444,573.40 cr
23-Apr	BPAY Tax Office Payments Ib2-13041170	4,679.00 ✓		439,894.40 cr
30-Apr	Internet Pay Anyone Fee	0.65 ✓		439,893.75 cr
01-May	Interest		102.19 ✓	439,995.94 cr
11-May	Direct Credit Ato Ato47702706734i001		4,400.70 ✓	444,396.64 cr
17-May	Direct Debit AMP Life Limite D A1996803-q	455.98 ✓		443,940.66 cr
31-May	Interest		93.98 ✓	444,034.64 cr
10-June	Direct Credit Gregory Tee Badg Sup 557Gt Int		44,515.74 ✓	488,550.38 cr
15-June	Direct Debit AMP Life Limite D A1996803-q	202.18 ✓		488,348.20 cr
17-June	Direct Debit AMP Life Limite D A1996803-q	253.80 ✓		488,094.40 cr
22-June	Pay Anyone To Herron Accountants 124185 021374214 Ib2-18435819	2,750.00 ✓		485,344.40 cr
24-June	BPAY Bell Potter SEC. Ltd Ib2-47753519	48,964.50 ✓		436,379.90 cr
24-June	Pay Anyone To Badg Super & Tajn Super Partners 084004 - OH Boy 446529785 Ib2-20927594	5,000.00 ✓		431,379.90 cr
24-June	Direct Credit Carbone Develo Pm Carbone Dev No 1		15,176.07 ✓	446,555.97 cr
28-June	BPAY Bell Potter SEC. Ltd Ib2-57149139	49,960.87 ✓		396,595.10 cr
30-June	Internet Pay Anyone Fee	1.30 ✓		396,593.80 cr
30-June	Interest		94.86 ✓	396,688.66 cr
02-Jul	Closing Balance			396,688.66 cr
	Total Debits & Credits	211,724.26	69,053.10	



BADG Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
TLS.AX - Telstra Corporation Limited.												
04/09/2020	13/11/2020	70,000.00	201,073.35	209,076.00	8,002.65	201,073.35	201,073.35	0.00	0.00	0.00	8,002.65	0.00
		70,000.00	201,073.35	209,076.00	8,002.65	201,073.35	201,073.35	0.00	0.00	0.00	8,002.65	0.00
TWE.AX - Treasury Wine Estates Limited												
30/11/2020	28/01/2021	11,500.00	98,180.10	114,499.33	16,319.23	98,180.10	98,180.10	0.00	0.00	0.00	16,319.23	0.00
		11,500.00	98,180.10	114,499.33	16,319.23	98,180.10	98,180.10	0.00	0.00	0.00	16,319.23	0.00
		81,500.00	299,253.45	323,575.33	24,321.88	299,253.45	299,253.45	0.00	0.00	0.00	24,321.88	0.00
		81,500.00	299,253.45	323,575.33	24,321.88	299,253.45	299,253.45	0.00	0.00	0.00	24,321.88	0.00





End of Period Closing Figures - Super Fund

Client Name: BADG Superannuation Fund

Client Code: CARBO40


Period Ended: 30 June 2021

Partner: 0


Accountant: Devarshi/ Matilda

Cash on Hand: Nil

Debtors:

<u>\$0.00</u>	665	Accrued Income	
2,915.02		op bala	
-2,915.02		Received from CARBONE DEVE	Cardef 
<u>\$0.00</u>	680	Sundry Debtors	

Creditors:

14,619.18		op Sundry Creditors	
-4,070.00		Acc fees & Audit fees paid (3685+385)	
-10,549.18		2019 tax repaid from bank	
<u>\$0.00</u>	880	Sundry Creditors	

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

**Financial statements
For the year ended 30 June 2021**

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Balance sheet

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Current assets			
Cash and cash equivalents	3	10,290.02	5,459.97
Trade and other receivables	4	44,000.00	-
Other current assets	5	9,064.13	-
Total current assets		63,354.15	5,459.97
Non-current assets			
Property, plant and equipment	6	1,216,098.52	1,256,098.52
Total non-current assets		1,216,098.52	1,256,098.52
Total assets		1,279,452.67	1,261,558.49
Current liabilities			
Trade and other payables	7	3,775.00	(224.11)
Borrowings	8	16,590.64	16,590.64
Total current liabilities		20,365.64	16,366.53
Total liabilities		20,365.64	16,366.53
Net assets		1,259,087.03	1,245,191.96
Equity			
Partners' funds	9	1,259,087.03	1,245,191.96
Total equity		1,259,087.03	1,245,191.96

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Herron Accountants.

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Rental statement

For the year ended 30 June 2021

16 Lawrence Rd Chermside

	2021 \$	2020 \$
Net profit (loss) from rental	<u>-</u>	<u>-</u>

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Rental statement

For the year ended 30 June 2021

264 Stafford Rd Stafford

	2021 \$	2020 \$
Rental Income - Rent Received	5,000.00	-
Rental Income - Outgoings	1,015.14	-
	<hr/> 6,015.14	<hr/> -
Less: expenses		
Bank Charges	99.94	-
Insurance	24.90	-
Legal Costs	5,391.45	-
Rates	6,603.78	-
	<hr/> 12,120.07	<hr/> -
Net profit (loss) from rental	<hr/> (6,104.93) <hr/>	<hr/> - <hr/>

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Rental statement

For the year ended 30 June 2021

Consolidated

	2021 \$	2020 \$
Rental Income - Rent Received	5,000.00	-
Rental Income - Outgoings	1,015.14	-
	<hr/> 6,015.14	<hr/> -
Less: expenses		
Bank Charges	99.94	-
Insurance	24.90	-
Legal Costs	5,391.45	-
Rates	6,603.78	-
	<hr/> 12,120.07	<hr/> -
Net profit (loss) from rental	<hr/> (6,104.93) <hr/>	<hr/> - <hr/>

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Income statement

For the year ended 30 June 2021

	2021 \$	2020 \$
Sales		
Sale of property	-	455,000.00
Less: cost of sales		
Purchases	-	465,531.00
Gross profit (loss) from trading	<u>-</u>	<u>(10,531.00)</u>
Other income		
Net profit (loss) on rental operations	(6,104.93)	-
	<u>(6,104.93)</u>	<u>-</u>
	(6,104.93)	(10,531.00)
Expenses		
Advertising	-	99.00
Bank Charges	-	1.20
Commission Paid	-	10,692.50
Insurance	-	(80.53)
Legal Costs	-	1,789.42
Rates & Taxes	-	403.20
Rates & Taxes	-	5,862.20
	<u>-</u>	<u>18,766.99</u>
Net loss	<u>(6,104.93)</u>	<u>(29,297.99)</u>
Partner allocation		
BADG Superannuation Fund	(3,052.47)	(14,649.00)
TAJN Superannuation Fund	(3,052.46)	(14,648.99)
Total allocation for the financial year	<u>(6,104.93)</u>	<u>(29,297.99)</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Herron Accountants.

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Notes to the financial statements

For the year ended 30 June 2021

The financial statements cover BADG Superannuation Fund & TAJN Superannuation Fund and have been prepared in accordance with the partnership agreement meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

BADG Superannuation Fund & TAJN Superannuation Fund is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Income tax

Under current legislation, the partnership is not liable for income tax provided its taxable income is fully distributed to partners.

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Partnership and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Revenue is recognised when the business is entitled to it.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Notes to the financial statements

For the year ended 30 June 2021

Rental income

Investment property revenue is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Notes to the financial statements

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
3 Cash and cash equivalents			
NAB Everyday account #9785		10,290.02	5,459.97
		<u>10,290.02</u>	<u>5,459.97</u>
4 Trade and other receivables			
Current			
Trade Debtors		44,000.00	-
		<u>44,000.00</u>	<u>-</u>
5 Other assets			
Current			
Prepayments		9,064.13	-
		<u>9,064.13</u>	<u>-</u>
6 Property, plant and equipment			
Buildings			
264 Stafford Rd		1,200,000.00	1,200,000.00
264 Stafford Rd - Acquisition costs		56,098.52	56,098.52
264 Stafford Rd - fitout costs		(40,000.00)	-
		<u>1,216,098.52</u>	<u>1,256,098.52</u>
		<u>1,216,098.52</u>	<u>1,256,098.52</u>
7 Trade and other payables			
Current			
Provision for GST		3,775.00	(224.11)
		<u>3,775.00</u>	<u>(224.11)</u>

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Notes to the financial statements

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
8 Borrowings			
Current			
Carbone Group Property Trust		16,590.64	16,590.64
		<u>16,590.64</u>	<u>16,590.64</u>
9 Partners' funds			
BADG Superannuation Fund			
Retained earnings		622,595.98	225,000.00
Capital Introduced		10,000.00	412,244.98
Current Year Earnings		(3,052.47)	(14,649.00)
		<u>629,543.51</u>	<u>622,595.98</u>
TAJN Superannuation Fund			
Retained earnings		622,595.98	225,000.00
Capital Introduced		10,000.00	412,244.97
Current year earnings		(3,052.46)	(14,648.99)
		<u>629,543.52</u>	<u>622,595.98</u>
		<u>1,259,087.03</u>	<u>1,245,191.96</u>

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Partners' statement

The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The partners declare that:

1. The financial statements and notes present fairly the partnership's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 2 to the financial statements; and
2. In the partners' opinion there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the partners.

Partner

TAJN Superannuation Fund

Partner

BADG Superannuation Fund

Dated

BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Compilation report

I have compiled the accompanying special purpose financial statements of BADG Superannuation Fund & TAJN Superannuation Fund which comprise the balance sheet as at 30 June 2021, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the partners

The partners are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

My responsibility

On the basis of information provided by the partners, I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

I have applied my expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, I am not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. I do not accept responsibility for the contents of the special purpose financial statements.

Firm Herron Accountants

Address Unit 1, 48 Flinders Pde
 NORTH LAKES, QLD, 4509

Date

Signed

Mark Herron

557 Gregory Tce Pty Ltd
Loan interest calculation

Carbone Group Pty Ltd
BADG Superannuation Fund

Date	Details	Amount	Repayment	Balance	Interest rate	Calculated interest	Annual total	
31/05/2019	Advance	100,000.00		100,000.00	10%			
26/06/2019	Advance	100,000.00		200,000.00	10%	712.33		
30/06/2019	Interest	931.51		200,000.00	10%	219.18	931.51	
18/07/2019	Advance	75,000.00		275,000.00	10%	986.30		
12/11/2019	Advance	50,000.00		325,000.00	10%	8,815.07		
27/11/2019	Advance	25,000.00		350,000.00	10%	1,335.62		
14/01/2020	Advance	125,000.00		475,000.00	10%	4,602.74		
13/05/2020				475,000.00	10%	15,616.44	31,356.16	32287.67
21/05/2020	Repayment	-100,000.00		375,000.00	10%	1,041.10		
30/06/2020	Repayment	-375,000.00		0.00	10%	4,109.59	5,150.68	37,438.36
30/06/2020	Interest payable	37,438.36		37,438.36	10%	0.00		
10/06/2021	Interest payable	3,538.69		40,977.05	10%	3,538.69	3,538.69	40,977.05
10/06/2021	Repayment		44,515.74	-3,538.69	10%	0.00		

(overpaid due to incorrect formula on original calculation - to be repaid)



The above balance of \$3538.69 was repaid by the fund after the error was discovered, on 18/2/2022

Client Ledger Report

CARB040

BADG Superannuation Fund
246 Gympie Road

KEDRON
4031

Tel Fax

Balance 0.00 **Unallocated** 0.00

Number	Date	Detail	Explanatio	Amount	Tax	Paid Amount	Cash	allocated Ca	Gross Unpaid	Balance
25014	14/09/2020	SALINVOICE		4,070.00	370.00	4,070.00	0.00	0.00	0.00	0.00
25014	15/09/2020	SALRECEIPT		0.00	0.00	0.00	4,070.00	0.00	0.00	0.00
26942	18/06/2021	SALINVOICE		2,750.00	250.00	2,750.00	0.00	0.00	0.00	0.00 2,750.00
26942	22/06/2021	SALRECEIPT		0.00	0.00	0.00	2,750.00	0.00	0.00	0.00
				6,820.00	620.00	6,820.00	6,820.00	0.00	0.00	0.00

Less : Audit fees 440
Net Acc fees 2,310.00





BADG Superannuation Fund
246 Gympie Road
KEDRON QLD 4031

Invoice Date
18 June 2021

ABN.
16 134 060 432

Invoice No.
26942

Client Code
CARB040

TAX INVOICE

To our Professional Fees and Charges in attending to the following:-

Annual Administration

Input of data into BGL SimpleFund.

Analysis of income and expenses, raising year end accounting adjustments including profit and loss adjustments for:

- Investment income and expenses;
- Loans and partnership interests;
- Allocation of contributions received.

Preparation of Financial Statements for the BADG Superannuation Fund for the year ended 30 June 2020.

Preparation of Member Benefit Statement for Donato and Andrea Carbone for the year ended 30 June 2020.

Preparation and Electronic Lodgement of the Fund Income Tax Return for the year ended 30 June 2020.

Advice and discussions regarding Div 293 payments and fund investment in Lifestyle Panel Holdings Pty Ltd.

Correspondence and discussions generally.

Audit

Audit of the 2020 Financial Statements as performed by Super Audits.

Our Price
Plus: GST
TOTAL DUE

2,500.00
250.00

\$2,750.00



TAX INVOICE

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 12 April 2021

Recipient: BADG Superannuation Fund

Address: C/- PO Box 504, NORTH LAKES Qld. 5409

Description of Services

Statutory audit of the BADG Superannuation Fund for the financial year ending 30 June 2020.

Fee: \$400.00

GST: \$40.00

Total: \$440.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386. ✓



ASIC
Australian Securities & Investments Commission

Inquiries
www.asic.gov.au/invoices
1300 300 630

ABN 86 768 265 615

BADG SUPERANNUATION PTY LTD
HERRON ACCOUNTANTS
PO BOX 504 NORTH LAKES QLD 4509

PAID
23/7/2020

BOL

INVOICE STATEMENT
Issue date 29 Jun 20
BADG SUPERANNUATION PTY LTD

ACN 603 226 259
Account No. 22 603226259

Summary

Opening Balance	\$0.00
New items	\$54.00
Payments & credits	\$0.00
TOTAL DUE	\$54.00

Please pay

Immediately
By 30 Aug 20

\$0.00
\$54.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

If you have already paid please ignore this invoice statement.



- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC
Australian Securities & Investments Commission

TOTAL DUE	\$54.00
Immediately	\$0.00
By 30 Aug 20	\$54.00

PAYMENT SLIP
BADG SUPERANNUATION PTY LTD

Payment options are listed on the back of this payment slip

ACN 603 226 259 Account No: 22 603226259

B PAY	Biller Code: 17301
	Ref: 2296032262596



22 603226259



*814 129 0002296032262596 36

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2020-06-29	Annual Review - Special Purpose Pty Co	3X4639442480P A	\$54.00
	Outstanding transactions		
2020-06-29	Annual Review - Special Purpose Pty Co	3X4639442480P A	\$54.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2296 0322 6259 636

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa




Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841

Bill Code: 17301
Ref: 2296032262596

Telephone & Internet Banking – BPAY*
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Insurance cover - life & TPD

	Carbone, Donato		Carbone, Andrea		
	Death	TPD	Death	TPD	
AMP	1,077,514.00		516,229.00	516,229.00	* taken sa per March 21 policy
Asteron	1,785,000.00	1,785,000.00			
Total cover	2,862,514.00	1,785,000.00	516,229.00	516,229.00	
					
	Death	TPD	Plan fee	Total	
Asteron Premium - Don	4041.99	7813.47		11855.46	
Fees on policy				93.44	
Portion of fees	31.86	61.58			
Total premium	4073.85	7875.05	0.00	11948.90	
					
Deductible @ 67% for TPD sole cover		5276.29			
Deductible @ 80% for TPD bundled				9559.12	
Deductible @ 100% for Death cover	4073.85				
Non deductible	0.00	2598.77		2389.78	Use 80% of total premium
	Death	TPD	Plan fee	Total	
AMP Premium - Don					
Premium to March 2021	1725.84			1725.84	
Premium from March 2021	1015.2			1015.20	
Portion of fees					
Total premium	2741.04	0.00	0.00	2741.04	
Deductible @ 67% for TPD sole cover					
Deductible @ 80% for TPD bundled					
Deductible @ 1000% for Death cover	2741.04				
Non deductible	0.00	0.00		2741.04	No TPD - fully deductible
	Death	TPD	Plan fee	Total	Total as no details available
AMP Premium - Andrea					
Premium to March 2021	564.96	715.6	71.36	1351.92	1351.92
Premium from March 2021				0.00	808.72
Portion of fees	49.10	56.74			
Total premium	614.06	772.34	71.36	1386.40	2160.64
Deductible @ 67% for TPD sole cover		517.47			
Deductible @ 80% for TPD bundled				1109.12	1728.51
Deductible @ 1000% for Death cover	614.06				
Non deductible	0.00	254.87		277.28	432.13 Use 80% of total premi
	Deductible	Non-deductible	Total		
Total - Don	12300.16	2389.78	14689.94		
Total - Andrea	1728.51	432.13	2160.64		
Total	14028.67	2821.91	16850.58		
					

Life Cover Premium Advice



☎ 001436 000
The Trustees
Badg Superannuation Fund
246 Gympie Road
KEDRON QLD 4031

14 September 2020

Dear Policy Owner

This advice is in relation to the valuable cover provided by your insurance policy.

Your policy provides the opportunity to increase your cover from the upcoming policy anniversary to protect against inflation.

The table on the reverse of this notice shows the cover and premium details if you wish to accept or decline the increase.

If you would like to **decline** the CHANGE in cover, please call Customer Service OR tick the refusal box on the tear off slip below and pay the premium in the 'If you decline Automatic Increase' box in the comparison table on this notice.

To keep the valuable benefits your policy provides we require payment of the **total amount due** by the **due date** shown on the tear off slip below.

Please take advantage of the various payment options shown on the tear off slip below. If paying by cheque please include the tear off slip with your payment.

If you have any questions or would like to discuss the payment options, please contact us. We'll be happy to help.

Yours sincerely
Asteron Life Customer Service

Policy Number

81364105

Insured Person/Member
Mr Donato Carbone

Policy Owner/Trustee
Badg Superannuation Fund

Important Dates

- Policy anniversary
9 October each year
- Policy commencement
09/10/2008

Class of Business
Superannuation

Customer Service

☎ 1800 221 727 8am-6pm
07 3325 8500

Internet

🌐 www.asteronlife.com.au

▶ See your Policy Benefits
and Features over



Premium Payment Options

☎ Call **1300 361 255**
Ref: 7072480108
24 hours 7 days

☎ Direct Debit - 1800 221 727

☎ **Biller Code: 8268**
Ref: 7072480108

✉ Cheque Payment - **payable to Asteron Life & Superannuation Limited**
GPO Box 68
Sydney NSW 2001

☑ **DECLINE Automatic Increase Option (tick box). If declining Automatic Increase, see reverse for the premium due.**

Due Date

09/10/2020

Yearly Premium Due

\$11,948.90

Total Amount Due

\$11,948.90

Asteron Life & Superannuation Limited ABN 87 073 979 530, AFSL 229880 (Asteron) is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). The obligations of the different entities of TAL are not guaranteed by other entities.

Customer Service GPO Box 68, Sydney NSW 2001
Ph: 1800 221 727 or 07 3325 8500 8am to 6pm EST
Fax: 1300 766 833 Email: life_customerservice@asteronlife.com.au
Web: www.asteronlife.com.au

02474156 81364105

Life Cover
Premium Advice



Policy Number

81364105



Benefit Table

	If you decline Automatic Increase		If you accept Automatic Increase		Expiry Date
	Sum Insured	Yearly Premium	Sum Insured	Yearly Premium	
Life Cover	\$1,700,000	\$3,849.51	\$1,785,000	\$4,041.99	09/10/2067
TPD - Single payout with own occupation definition	\$1,700,000	\$7,441.40	\$1,785,000	\$7,813.47	09/10/2067
Policy Fee		\$93.44		\$93.44	
Total		\$11,384.35		\$11,948.90	



* Please note, your Policy is subject to revised terms, if you require full details regarding these terms please refer to your original Policy Schedule and Document.

7 February 2021



MR D AND MRS A CARBONE
246 GYMPIE RD
KEDRON QLD 4031

R04

Your contacts

Craig Fenton
07 3285 2007
northlakes@afanorthlakes.com
E askamplife@amplife.com.au
W amplife.com.au
T 133 731 F 1300 301 267
AMP Life Limited
PO Box 300 PARRAMATTA NSW 2124

Plan details

PLAN OWNER(S)
Donato & Andrea Atf Badg Super Fund
PLAN NUMBER
NT5156774F

Flexible Lifetime[®] – Protection Plan

Annual Statement 17 March 2021 to 16 March 2022

BASIC PREMIUM	+	PLAN FEE	+	STAMP DUTY	=	MONTHLY AMOUNT DUE
\$244.83		\$8.97		\$0.00		\$253.80



Plan summary

Plan start date	17 March 2008
Payment frequency	Monthly
Payment method	From your Bank account (or other account)
CPI Rate	This year, the change to the CPI was 0.7%

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Log in at amplife.com.au and change your preferences today.

Your plan details

Plan owner(s)	Donato & Andrea Atf Badg Super Fund
Insured person(s)	Donato Carbone

Donato Carbone

Date of Birth	6 June 1968
Premium type	Stepped

Your insurance cover

Benefit	Previous sum insured \$	New sum insured \$	Premium* \$	CPI	Expiry date
Death cover	\$1,077,514.00	\$1,131,390.00	\$244.83	Yes	17/03/2068

- We will either pay the Death cover of \$1,131,390.00 upon death or up to 100% of Death cover should the insured person be diagnosed as terminally ill.
- *The premium for your insurance cover is made up of the basic premium plus any applicable stamp duty.
- Your insurance premium is the cost you pay for your insurance cover and depends on many factors. You need to pay your insurance premium from when your cover starts until it stops.
- Under the indexation feature, we've increased your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage of 5.0% (whichever is higher).
- Stepped premiums change each year according to the insured person's age. Generally, they increase as the insured person gets older.
- A non-smoker status has been applied to all insurance benefits.



9 February 2020



MR D AND MRS A CARBONE
246 GYMPIE RD
KEDRON QLD 4031

R04

Your contacts

Craig Fenton
07 3285 2007
northlakes@afanorthlakes.com
E askamp@amp.com.au
W amp.com.au
T 131 267 (131 AMP) F 1300 301 267
AMP Life Limited
PO Box 300 PARRAMATTA NSW 2124

Plan details

PLAN OWNER(S)
Donato & Andrea Atf Badg Super Fund
PLAN NUMBER
NT5156774F

Flexible Lifetime[®] – Protection Plan

Annual Statement 17 March 2020 to 16 March 2021

BASIC PREMIUM	+	PLAN FEE	+	STAMP DUTY	=	MONTHLY AMOUNT DUE
\$206.81		\$8.92		\$0.00		\$215.73

Plan summary

Plan start date	17 March 2008
Payment frequency	Monthly
Payment method	From your Bank account (or other account)
CPI Rate	This year, the change to the CPI was 1.7%



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Your plan details

Plan owner(s)	Donato & Andrea Atf Badg Super Fund
Insured person(s)	Donato Carbone

Donato Carbone

Date of Birth	6 June 1968
Premium type	Stepped

Your insurance cover

Benefit	Previous sum insured \$	New sum insured \$	Premium* \$	CPI	Expiry date
Death cover	\$1,026,204.00	\$1,077,514.00	\$206.81	Yes	17/03/2068

- We will either pay the Death cover of \$1,077,514.00 upon death or up to 100% of Death cover should the insured person be diagnosed as terminally ill.
- *The premium for your insurance cover is made up of the basic premium plus any applicable stamp duty.
- Your insurance premium is the cost you pay for your insurance cover and depends on many factors. You need to pay your insurance premium from when your cover starts until it stops.
- Under the indexation feature, we've increased your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage of 5.0% (whichever is higher).
- Stepped premiums change each year according to the insured person's age. Generally, they increase as the insured person gets older.
- A non-smoker status has been applied to all insurance benefits.

14 February 2021



R04

MR D & MRS A CARBONE
246 GYMPIE RD
KEDRON QLD 4031

Your contacts

Craig Fenton
07 3285 2007
northlakes@afanorthlakes.com
E askamplife@amplife.com.au
W amplife.com.au
T 133 731 F 1300 301 267
AMP Life Limited
PO Box 300 PARRAMATTA NSW 2124

Plan details

PLAN OWNER(S)
A & D Carbone Atf Badg Super Fun Super Fund
PLAN NUMBER
NT5156761R

Flexible Lifetime[®] – Protection Plan

Annual Statement 26 March 2021 to 25 March 2022

BASIC PREMIUM	+	PLAN FEE	+	STAMP DUTY	=	MONTHLY AMOUNT DUE
\$193.21		\$8.97		\$0.00		\$202.18

Plan summary

Plan start date	26 March 2008
Payment frequency	Monthly
Payment method	From your Bank account (or other account)
CPI Rate	This year, the change to the CPI was 0.7%

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Your plan details

Plan owner(s)	A & D Carbone Atf Badg Super Fun Super Fund
Insured person(s)	Andrea Carbone

Andrea Carbone

Date of Birth	23 March 1970
Cover type	Linked
Premium type	Stepped

Your insurance cover

Benefit	Previous sum insured \$	New sum insured \$	Premium* \$	CPI	Expiry date
Death cover	\$516,229.00	\$542,040.00	\$83.57	Yes	26/03/2069
Total and Permanent Disablement cover	\$516,229.00	\$542,040.00	\$109.64	Yes	26/03/2069

- We will either pay the Death cover of \$542,040.00 upon death or up to 100% of Death cover should the insured person be diagnosed as terminally ill.
- *The premium for your insurance cover is made up of the basic premium plus any applicable stamp duty.
- Your insurance premium is the cost you pay for your insurance cover and depends on many factors. You need to pay your insurance premium from when your cover starts until it stops.
- Under the indexation feature, we've increased your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage of 5.0% (whichever is higher).
- Stepped premiums change each year according to the insured person's age. Generally, they increase as the insured person gets older.
- Your plan provides **Linked cover** for the above benefits. So if we pay you under one of the benefits shown, the insured amount for each remaining benefit will reduce by the amount we paid you.
- A non-smoker status has been applied to all insurance benefits.





16 February 2020



MR D & MRS A CARBONE
246 GYMPIE RD
KEDRON QLD 4031

Your contacts

Craig Fenton
07 3285 2007
northlakes@afanorthlakes.com
E askamp@amp.com.au
W amp.com.au
T 131 267 (131 AMP) F 1300 301 267
AMP Life Limited
PO Box 300 PARRAMATTA NSW 2124

Plan details

PLAN OWNER(S)
A & D Carbone Atf Badg Super Fun Super Fund
PLAN NUMBER
NT5156761R

Flexible Lifetime® – Protection Plan

Annual Statement 26 March 2020 to 25 March 2021

BASIC PREMIUM	+	PLAN FEE	+	STAMP DUTY	=	MONTHLY AMOUNT DUE
\$160.07		\$8.92		\$0.00		\$168.99



Plan summary

Plan start date	26 March 2008
Payment frequency	Monthly
Payment method	From your Bank account (or other account)
CPI Rate	This year, the change to the CPI was 1.7%

Make paper statements a thing of the past

With My AMP you can view your statements and manage your accounts online. Log in at amp.com.au and change your preferences today.



Your plan details

Plan owner(s)	A & D Carbone Atf Badg Super Fun Super Fund
Insured person(s)	Andrea Carbone

Andrea Carbone

Date of Birth	23 March 1970
Cover type	Linked
Premium type	Stepped

Your insurance cover

Benefit	Previous sum insured \$	New sum insured \$	Premium* \$	CPI	Expiry date
Death cover	\$491,647.00	\$516,229.00	\$70.62	Yes	26/03/2069
Total and Permanent Disablement cover	\$491,647.00	\$516,229.00	\$89.45	Yes	26/03/2069

- We will either pay the Death cover of \$516,229.00 upon death or up to 100% of Death cover should the insured person be diagnosed as terminally ill.
- *The premium for your insurance cover is made up of the basic premium plus any applicable stamp duty.
- Your insurance premium is the cost you pay for your insurance cover and depends on many factors. You need to pay your insurance premium from when your cover starts until it stops.
- Under the indexation feature, we've increased your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage of 5.0% (whichever is higher).
- Stepped premiums change each year according to the insured person's age. Generally, they increase as the insured person gets older.
- Your plan provides **Linked cover** for the above benefits. So if we pay you under one of the benefits shown, the insured amount for each remaining benefit will reduce by the amount we paid you.
- A non-smoker status has been applied to all insurance benefits.

Important

We must give you the information you need to understand your plan and benefit entitlements. The additional information below supports and explains the details shown in this document. You can also see the **product disclosure statement (PDS)** and **plan rules** for your product, or other plan documentation, or visit amp.com.au for more details.

If you have any more questions about your plan including insurance benefits, fees and charges that apply or how to make payments, please contact us or talk to your financial adviser.

Please note that some of the information below may not apply to your plan.

Statement notes

The following may be referred to in your statement:

Statutory Fund

Your plan is backed by our Australian Statutory Fund No. 1.

Changes to premiums

We may review and change our premium rates from time to time. If we change our premium rates, we'll apply the change to all plans that we consider to be similar to your plan. For more details, please see your **plan rules**.

Stamp duty

Stamp duty is a State/Territory Government levy payable on certain types of insurance cover and may be included with your insurance premium or be an additional amount payable. If the stamp duty amount is an additional amount, it will be shown separately on this statement.

The charge for stamp duty may vary from time to time due to changes imposed by the State/Territory Revenue Office. As stamp duty charges are based on our recorded address of the insured person on this plan, changes or corrections to the insured person's address may affect the amount of stamp duty payable with your next premium after that change is notified.

Please note it is your responsibility to inform us of any corrections or changes to the insured person's address.

Automatic inflation increases

The indexation feature protects your insurance benefits against inflation. Each year we'll increase your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage (whichever is higher). If you don't want us to increase your sum insured, please contact us.

Your premium may also change in line with your new sum insured. This change would apply in addition to any other premium increases that are set out in this section.

Plan fee

This year the plan fee has increased in line with CPI.

Have your needs changed?

Life insurance is one of the important ways you've helped secure your family's future should the unthinkable happen. However as your life changes, your insurance needs can change too. It's important to regularly review your insurance to make sure your cover continues to meet your current needs. Also, there may be ways that you can save on your insurance like reducing the amount of cover you have.

So if your needs have changed or you're having difficulty paying premiums for your insurance cover, we suggest you contact us or talk to your financial adviser to discuss your options.

Risks of cancelling and replacing your insurance

If you're thinking of cancelling your current insurance cover and replacing it with other cover, you need to know about certain risks that are involved.

For example, you'll probably need to provide current medical and financial information for the new application and, if the insured person's health has changed, this may affect the terms of the new cover. Also, if you cancel your current insurance while you're applying or before the new cover starts, there may be a period when you won't be protected.

If you want more details, please contact us or talk to your financial adviser.

If you need to make a claim

As life happens we're here for you especially at claim time. You can make a claim in the following ways.

Visit amp.com.au/claims and lodge your claim using our online claims notification service.

Call us on 1300 366 214 Monday to Friday, 8.30am – 5pm (AEST).

Write to: AMP Claims

PO Box 181

PARRAMATTA NSW 2124

Please note that qualifying or waiting periods may apply in some cases before we pay any benefits. For more details, please see your **PDS and plan rules**.

Personal details

If any of your details in this statement are incorrect or missing, please contact us.

We want to hear from you

If you have feedback on an AMP product or service or you want to make a complaint, we want to hear from you so please contact us.

We hope to resolve any issues straight away. If we can't, we'll aim to give you a response within 10 working days.

If you're not satisfied with our response, you can get an independent resolution by referring your complaint to the Australian Financial Complaints Authority. You can call them on 1800 931 678.

What you need to know

This document does not take into account your financial situation, objectives and needs. Before you make any decision, it is important that you consider these matters and read the **PDS** and **plan rules** for your product, or plan documentation, as applicable.

Any advice in this document is provided by AMP Life Limited, ABN 84 079 300 379, AFSL No. 233671 which is part of the AMP group of companies.



MR DONATO CARBONE
C/- HERRON ACCOUNTANTS
PO BOX 504
NORTH LAKES QLD 4509

Our reference: 7118854937217
Phone: 13 10 20
Website: ato.gov.au/division293

23 October 2020

Additional tax on concessional contributions (Division 293) notice for 2018-19

Dear DONATO

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2018-19 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$24,774.92
Additional tax due and payable	\$3,716.20
Due date for payment	16 November 2020
Your Payment Reference Number for this amount is:	5510 0158 5508 8518 11



What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

HOW TO PAY

Your payment reference number (PRN) is: 551001585508851811

BPAY®



Bill code: 75556
Ref: 551001585508851811

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For other payment options, visit ato.gov.au/paymentoptions

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.

Division 293 tax notice of assessment

Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953

This is your Division 293 tax assessment for the year ended 30 June 2019.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$550,596.00	(a)
Division 293 super contributions (see below)		\$24,774.92	(b)
Combined income and super contributions	(a) + (b)	\$575,370.92	(c)
Less the Division 293 threshold		\$250,000.00	(d)
Amount above the threshold	(c) - (d)	\$325,370.92	(e)
Taxable super contributions	the lesser of (b) or (e)	\$24,774.92	(f)
ADDITIONAL TAX	(f) x 15%	\$3,716.20	



Yours sincerely
Melinda Smith
Deputy Commissioner of Taxation

(a) Division 293 income

Your Division 293 income is your taxable income from your income tax return.

(b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

Your concessional contributions

BADG SUPERANNUATION FUND SMSF118353560203	Employer contributions	\$11,684.92
plus Your personal contributions you claimed as a tax deduction		\$13,090.00
DIVISION 293 SUPER CONTRIBUTIONS		\$24,774.92

Avoid interest charges

- › You need to pay the due and payable amount by the due date to avoid paying interest charges.
- › Though your election form is valid for 60 days you still need to pay by the due date to avoid interest charges.

Releasing money from super

To release money from any of your existing super balances you can access our ATO online services through myGov and complete the Division 293 election form before 22 December 2020.

When you complete the election form we will ask your nominated super fund(s) to release the amount you elected and send the money to us.

If you are not already registered with myGov visit our website at ato.gov.au/onlineservices to register.

You can also download the form via our website ato.gov.au/div293electionform, or order the form via our website ato.gov.au/onlineordering, and send it to us.

View your online statement of account

To view your tax and super accounts online all you need is a myGov account linked to our ATO online services.

If you are not already registered with myGov visit our website at ato.gov.au/onlineservices to register.

If you have a tax agent, they can also view your tax and super accounts through the Tax Agent Portal.

If you disagree

If you disagree with:

- › the income we have used, you will need to review your income tax return.
- › the contributions reported, contact your super fund.
- › our assessment, you can lodge an objection. Visit ato.gov.au/objections to find out more. If you do lodge an objection to the assessment you still need to pay the due and payable amount by the due date.

Find out more

For more information about Division 293 tax:

- › visit ato.gov.au/division293
- › phone us on **13 10 20** between 8:00am and 6:00pm, Monday to Friday.

Visit our website at ato.gov.au/contactus for more contact options.



MRS ANDREA L CARBONE
C/- HERRON ACCOUNTANTS
PO BOX 504
NORTH LAKES QLD 4509

Our reference: 7118856705499
Phone: 13 10 20
Website: ato.gov.au/division293

23 October 2020

Additional tax on concessional contributions (Division 293) notice for 2018-19

Dear ANDREA

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2018-19 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$24,770.12
Additional tax due and payable	\$3,715.50
Due date for payment	16 November 2020
Your Payment Reference Number for this amount is:	5510 0162 5061 6992 11



What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

HOW TO PAY

Your payment reference number (PRN) is: 551001625061699211

BPAY®



Bill code: 75556
Ref: 551001625061699211

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For other payment options, visit ato.gov.au/paymentoptions

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.

Division 293 tax notice of assessment

Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953

This is your Division 293 tax assessment for the year ended 30 June 2019.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$513,671.00	(a)
Division 293 super contributions (see below)		\$24,770.12	(b)
Combined income and super contributions	(a) + (b)	\$538,441.12	(c)
Less the Division 293 threshold		\$250,000.00	(d)
Amount above the threshold	(c) - (d)	\$288,441.12	(e)
Taxable super contributions	the lesser of (b) or (e)	\$24,770.12	(f)
ADDITIONAL TAX	(f) x 15%	\$3,715.50	



Yours sincerely
Melinda Smith
Deputy Commissioner of Taxation

(a) Division 293 income

Your Division 293 income is your taxable income from your income tax return.

(b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

Your concessional contributions

BADG SUPERANNUATION FUND SMSF118353560216	Employer contributions	\$8,473.12
plus Your personal contributions you claimed as a tax deduction		\$16,297.00
DIVISION 293 SUPER CONTRIBUTIONS		\$24,770.12

Avoid interest charges

- › You need to pay the due and payable amount by the due date to avoid paying interest charges.
- › Though your election form is valid for 60 days you still need to pay by the due date to avoid interest charges.

Releasing money from super

To release money from any of your existing super balances you can access our ATO online services through myGov and complete the Division 293 election form before 22 December 2020.

When you complete the election form we will ask your nominated super fund(s) to release the amount you elected and send the money to us.

If you are not already registered with myGov visit our website at ato.gov.au/onlineservices to register.

You can also download the form via our website ato.gov.au/div293electionform, or order the form via our website ato.gov.au/onlineordering, and send it to us.

View your online statement of account

To view your tax and super accounts online all you need is a myGov account linked to our ATO online services.

If you are not already registered with myGov visit our website at ato.gov.au/onlineservices to register.

If you have a tax agent, they can also view your tax and super accounts through the Tax Agent Portal.

If you disagree

If you disagree with:

- › the income we have used, you will need to review your income tax return.
- › the contributions reported, contact your super fund.
- › our assessment, you can lodge an objection. Visit ato.gov.au/objections to find out more. If you do lodge an objection to the assessment you still need to pay the due and payable amount by the due date.

Find out more

For more information about Division 293 tax:

- › visit ato.gov.au/division293
- › phone us on **13 10 20** between 8:00am and 6:00pm, Monday to Friday.

Visit our website at ato.gov.au/contactus for more contact options.

BADG Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2020	25000/BQL2243	Bank of Queensland #2243	286.74
	31/08/2020	25000/BQL2243	Bank of Queensland #2243	287.78
	30/09/2020	25000/BQL2243	Bank of Queensland #2243	184.04
	31/10/2020	25000/BQL2243	Bank of Queensland #2243	116.89
	30/11/2020	25000/BQL2243	Bank of Queensland #2243	139.54
	31/12/2020	25000/BQL2243	Bank of Queensland #2243	93.10
	31/01/2021	25000/BQL2243	Bank of Queensland #2243	91.81
	28/02/2021	25000/BQL2243	Bank of Queensland #2243	104.61
	31/03/2021	25000/BQL2243	Bank of Queensland #2243	115.19
	30/04/2021	25000/BQL2243	Bank of Queensland #2243	102.19
	31/05/2021	25000/BQL2243	Bank of Queensland #2243	93.98
	30/06/2021	25000/BQL2243	Bank of Queensland #2243	94.86
	30/06/2021	25000/557GREGOLOAN	Loan - 557 Gregory Terrace Pty Ltd	3,538.69
Sub-Total				5,249.42
Ignore Cents				0.42
Total				5,249.00
I - Gross distribution from partnerships				
	30/06/2021	27000/BA&DJSF	BADG Superannuation Fund & TAJN Superannuation Fund	(3,052.47)
Sub-Total				(3,052.47)
Ignore Cents				0.47
Total				(3,052.00)
R1 - Assessable employer contributions				
	23/10/2020	24200/CARAND00001A	(Contributions) Carbone, Andrea - Accumulation (Accumulation)	2,137.46
	23/10/2020	24200/CARDON00001A	(Contributions) Carbone, Donato - Accumulation (Accumulation)	2,921.23
	29/01/2021	24200/CARAND00001A	(Contributions) Carbone, Andrea - Accumulation (Accumulation)	2,301.88
	29/01/2021	24200/CARDON00001A	(Contributions) Carbone, Donato - Accumulation (Accumulation)	3,145.94
	16/04/2021	24200/CARAND00001A	(Contributions) Carbone, Andrea - Accumulation (Accumulation)	1,973.04
	16/04/2021	24200/CARDON00001A	(Contributions) Carbone, Donato - Accumulation (Accumulation)	2,696.52
	24/06/2021	24200/CARAND00001A	(Contributions) Carbone, Andrea - Accumulation (Accumulation)	8,763.69
	24/06/2021	24200/CARDON00001A	(Contributions) Carbone, Donato - Accumulation (Accumulation)	6,412.38
Sub-Total				30,352.14
Ignore Cents				0.14
Total				30,352.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	30,352.14
Sub-Total				30,352.14
Ignore Cents				0.14
Total				30,352.00

BADG Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
W - GROSS INCOME (Sum of labels A to U)				
				32,548.00
Sub-Total				32,548.00
Ignore Cents				0.00
Total				32,548.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				32,548.00
Sub-Total				32,548.00
Ignore Cents				0.00
Total				32,548.00
F1 - Expenses - Insurance Premiums				
	17/07/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	17/08/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	17/09/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	03/10/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	9,559.12
	19/10/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	17/11/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	17/12/2020	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	18/01/2021	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	17/02/2021	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	215.73
	17/03/2021	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	253.80
	19/04/2021	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	253.80
	17/05/2021	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	253.80
	17/06/2021	39000/CARDON00001A	(Life Insurance Premiums) Carbone, Donato - Accumulation (Accumul...	253.80
	15/07/2020	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	17/08/2020	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	15/09/2020	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	15/10/2020	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	16/11/2020	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	15/12/2020	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	15/01/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	15/02/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	168.99
	15/03/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	202.18
	15/04/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	202.18

BADG Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
F1 - Expenses - Insurance Premiums				
	17/05/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	202.18
	15/06/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	202.18
	30/06/2021	39000/CARAND00001A	(Life Insurance Premiums) Carbone, Andrea - Accumulation (Accumul...	(432.13)
Sub-Total				14,028.67
Ignore Cents				0.67
Total				14,028.00
F2 - Expenses - Insurance premiums members non deductible				
	03/10/2020	39550/CARDON00001A	(Total and Permanent Disability Premiums (Non Deductible)) Carbon...	2,389.78
	30/06/2021	39550/CARAND00001A	(Total and Permanent Disability Premiums (Non Deductible)) Carbon...	432.13
Sub-Total				2,821.91
Ignore Cents				0.91
Total				2,821.00
H1 - Expenses - SMSF auditor fee				
	22/06/2021	30700	Auditor's Remuneration	440.00
Sub-Total				440.00
Ignore Cents				0.00
Total				440.00
J1 - Expenses - Management and administration expenses				
	30/09/2020	31500	Bank Charges	0.65
	31/12/2020	31500	Bank Charges	0.65
	31/01/2021	31500	Bank Charges	0.65
	31/03/2021	31500	Bank Charges	0.65
	30/04/2021	31500	Bank Charges	0.65
	22/06/2021	30100	Accountancy Fees	2,310.00
	30/06/2021	31500	Bank Charges	1.30
	11/05/2021	30400	ATO Supervisory Levy	259.00
Sub-Total				2,573.55
Ignore Cents				0.55
Total				2,573.00
L1 - Expenses - Other amounts (Fully deductible)				
	23/07/2020	35001	Regulatory Fees	54.00
Sub-Total				54.00
Ignore Cents				0.00
Total				54.00
N - TOTAL DEDUCTIONS				17,095.00

BADG Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
N - TOTAL DEDUCTIONS				
Sub-Total				17,095.00
Ignore Cents				0.00
Total				17,095.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				2,821.00
Sub-Total				2,821.00
Ignore Cents				0.00
Total				2,821.00
O - TAXABLE INCOME OR LOSS				
				15,453.00
Sub-Total				15,453.00
Ignore Cents				0.00
Total				15,453.00
Z - TOTAL SMSF EXPENSES				
				19,916.00
Sub-Total				19,916.00
Ignore Cents				0.00
Total				19,916.00
A - Taxable income				
				15,453.00
Sub-Total				15,453.00
Ignore Cents				0.00
Total				15,453.00
T1 - Tax on taxable income				
				2,318.10
Sub-Total				2,318.10
Ignore Cents				0.00
Total				2,318.10
B - Gross Tax				
				2,318.10
Sub-Total				2,318.10
Ignore Cents				0.00
Total				2,318.10
T2 - SUBTOTAL				
				2,318.10
Sub-Total				2,318.10
Ignore Cents				0.00
Total				2,318.10
T3 - SUBTOTAL 2				

BADG Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
T3 - SUBTOTAL 2				
				2,318.10
Sub-Total				2,318.10
Ignore Cents				0.00
Total				2,318.10
T5 - TAX PAYABLE				
				2,318.10
Sub-Total				2,318.10
Ignore Cents				0.00
Total				2,318.10
K - PAYG instalments raised				
	14/10/2020	85000	Income Tax Payable/Refundable	4,224.00
	26/02/2021	85000	Income Tax Payable/Refundable	5,134.00
	23/04/2021	85000	Income Tax Payable/Refundable	4,679.00
Sub-Total				14,037.00
Ignore Cents				0.00
Total				14,037.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(11,459.90)
Sub-Total				(11,459.90)
Ignore Cents				0.00
Total				(11,459.90)





Tax Reconciliation - Super Fund

Client Name: BADG Superannuation Fund
 Client Code: CARBO40 Period Ended: 30 June 2021
 Partner/Manager: 0 Accountant: Devarshi/ Matilda

			2020
Profit Per Profit and Loss Statement		\$469,821.77 ✓	52364.25
Less:			
Increase in Market Value of Investments	440,300.63 ✓		247498.68
Member Contributions - Non Concessional			
Carried forward capital losses	24,321.88 ✓		-243077.96
Accounting partnership distribution	-3,052.47 ✓		-14649.00
Rounding in Tax Return	-1.13	461,568.91	0.55
Add:			
Decrease in Market Value of Investments			
Div 293 tax payments	7,431.70 ✓		7500.00
Non deductible insurance premiums	2,821.91 ✓		2199.02
Taxable partnership distribution	-3,052.47 ✓	7,201.14	-14649.00
TAXABLE INCOME		<u>15,454.00</u> ✓	<u>57642.00</u>
TAX ON TAXABLE INCOME	15%	<u>2,318.10</u> ✓	<u>8646.30</u>
Less:			
Imputed Credits			
Foreign Credits			
Instalments Paid			
September	4,224.00		2087.00
December	5,134.00		2087.00
March	4,679.00		9132.00
June		14,037.00 ✓	0.00
Add: Supervisory Levy		259.00 ✓	259.00
<i>(new funds \$518, existing funds \$388, winding up funds \$129)</i>			
Balance Due as per ITR		<u>(\$11,459.90)</u>	<u>(\$4,400.70)</u>
850/001 Income Tax Payable		-11,718.90	-4659.7
850/002 Imputed Credits			
850/003 Foreign and Other Tax Credits			
850/004 Tax Installments Paid			
Supervisory Levy		259.00	259
Balance Due as per BGL		<u>(\$11,459.90)</u> ✓	<u>(\$4,400.70)</u>
Difference		<u>\$0.00</u> *	<u>\$0.00</u>

BADG Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	469,821.77
Less	
Increase in MV of investments	440,300.63
Realised Accounting Capital Gains	24,321.88
Accounting Trust Distributions	(3,052.47)
	<u>461,570.04</u>
Add	
Other Non Deductible Expenses	7,431.70
SMSF non deductible expenses	2,821.00
Taxable Trust Distributions	(3,052.47)
	<u>7,200.23</u>
SMSF Annual Return Rounding	2.04
	<u>15,454.00</u>
Taxable Income or Loss	<u>15,454.00</u>
Income Tax on Taxable Income or Loss	2,318.10
	<u>2,318.10</u>
CURRENT TAX OR REFUND	<u>2,318.10</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(14,037.00)
AMOUNT DUE OR REFUNDABLE	<u>(11,459.90)</u>



* Distribution tax components review process has not been completed for the financial year.

BADG Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
23/10/2020	Direct Credit PRECISION CH PASCH2010220002240			2,137.46	2,137.46 CR
29/01/2021	Direct Credit PRECISION CH PASCH2101280010619			2,301.88	4,439.34 CR
16/04/2021	Direct Credit PRECISION CH PASCH2104150011190			1,973.04	6,412.38 CR
24/06/2021	Direct Credit Carbone Develo pm Carbone Dev No 1			8,763.69	15,176.07 CR
				15,176.07	15,176.07 CR
<u>(Contributions) Carbone, Donato - Accumulation (CARDON00001A)</u>					
23/10/2020	Direct Credit PRECISION CH PASCH2010220002240			2,921.23	2,921.23 CR
29/01/2021	Direct Credit PRECISION CH PASCH2101280010619			3,145.94	6,067.17 CR
16/04/2021	Direct Credit PRECISION CH PASCH2104150011190			2,696.52	8,763.69 CR
24/06/2021	Direct Credit Carbone Develo pm Carbone Dev No 1			6,412.38	15,176.07 CR
				15,176.07	15,176.07 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
13/11/2020	Direct Credit BELL POTTER SE CU 3778488 (TLS.AX)			8,002.65	8,002.65 CR
01/02/2021	Direct Credit BELL POTTER SE CU 3838221 (TWE.AX)			16,319.23	24,321.88 CR
30/06/2021	Revaluation - 30/06/2021 @ \$0.195000 (System Price) - 250,000.000000 Units on hand (AIS.AX)		214.50		24,107.38 CR
30/06/2021	Revaluation - 30/06/2021 @ \$3.720000 (Custom) - 13,300.000000 Units on hand (AZJ.AX)		484.87		23,622.51 CR
30/06/2021	Revaluation - 30/06/2021 @ \$0.180000 (System Price) - 3,000,000.000000 Units on hand (CAP.AX)			441,000.00	464,622.51 CR
			699.37	465,321.88	464,622.51 CR
Interest Received (25000)					
<u>Loan - 557 Gregory Terrace Pty Ltd (557GREGOLOAN)</u>					
30/06/2021	To record interest on Loan - 557 Gregory Terrace Pty Ltd			3,538.69	3,538.69 CR
				3,538.69	3,538.69 CR
<u>Bank of Queensland #2243 (BQL2243)</u>					
31/07/2020	INTEREST PAYMENT SYSTEM GENERATED *			286.74	286.74 CR
31/08/2020	INTEREST PAYMENT SYSTEM GENERATED *			287.78	574.52 CR
30/09/2020	INTEREST PAYMENT SYSTEM GENERATED *			184.04	758.56 CR
31/10/2020	INTEREST PAYMENT SYSTEM GENERATED *			116.89	875.45 CR
30/11/2020	INTEREST PAYMENT SYSTEM GENERATED *			139.54	1,014.99 CR
31/12/2020	INTEREST PAYMENT SYSTEM GENERATED *			93.10	1,108.09 CR
31/01/2021	INTEREST PAYMENT SYSTEM GENERATED *			91.81	1,199.90 CR
28/02/2021	INTEREST PAYMENT SYSTEM GENERATED *			104.61	1,304.51 CR
31/03/2021	INTEREST PAYMENT SYSTEM GENERATED *			115.19	1,419.70 CR

BADG Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/04/2021	INTEREST PAYMENT SYSTEM GENERATED *			102.19	1,521.89 CR
31/05/2021	INTEREST PAYMENT SYSTEM GENERATED *			93.98	1,615.87 CR
30/06/2021	INTEREST PAYMENT SYSTEM GENERATED *			94.86	1,710.73 CR
				1,710.73	1,710.73 CR
Partnership Distributions Received (27000)					
<u>BADG Superannuation Fund & TAJN Superannuation Fund (BA&DJSF)</u>					
30/06/2021	To record loss of 2021		3,052.47		3,052.47 DR
			3,052.47		3,052.47 DR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
22/06/2021	PAY ANYONE TO Herron Accountants 124185 021374214		2,310.00		2,310.00 DR
			2,310.00		2,310.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
11/05/2021	Direct Credit ATO ATO477027067341001		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
22/06/2021	PAY ANYONE TO Herron Accountants 124185 021374214		440.00		440.00 DR
			440.00		440.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
23/07/2020	BPAY ASIC IB2-84899146		54.00		54.00 DR
			54.00		54.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
30/09/2020	INTERNET PAY ANYONE FEE		0.65		0.65 DR
31/12/2020	INTERNET PAY ANYONE FEE		0.65		1.30 DR
31/01/2021	INTERNET PAY ANYONE FEE		0.65		1.95 DR
31/03/2021	INTERNET PAY ANYONE FEE		0.65		2.60 DR
30/04/2021	INTERNET PAY ANYONE FEE		0.65		3.25 DR
30/06/2021	INTERNET PAY ANYONE FEE		1.30		4.55 DR
			4.55		4.55 DR
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
15/07/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		168.99 DR
17/08/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		337.98 DR
15/09/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		506.97 DR
15/10/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		675.96 DR
16/11/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		844.95 DR

BADG Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
15/12/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		1,013.94 DR
15/01/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		1,182.93 DR
15/02/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		168.99		1,351.92 DR
15/03/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		202.18		1,554.10 DR
15/04/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		202.18		1,756.28 DR
17/05/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		202.18		1,958.46 DR
15/06/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		202.18		2,160.64 DR
30/06/2021	Split Andrea's insurance premiums for non- deductible component			432.13	1,728.51 DR
			2,160.64	432.13	1,728.51 DR
<u>(Life Insurance Premiums) Carbone, Donato - Accumulation (CARDON00001A)</u>					
17/07/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		215.73 DR
17/08/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		431.46 DR
17/09/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		647.19 DR
03/10/2020	BPAY ASTERON LIFE IB2-52635881		9,559.12		10,206.31 DR
19/10/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		10,422.04 DR
17/11/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		10,637.77 DR
17/12/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		10,853.50 DR
18/01/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		11,069.23 DR
17/02/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		215.73		11,284.96 DR
17/03/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		253.80		11,538.76 DR
19/04/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		253.80		11,792.56 DR
17/05/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		253.80		12,046.36 DR
17/06/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q		253.80		12,300.16 DR
			12,300.16		12,300.16 DR
Total and Permanent Disability Premiums (Non Deductible) (39550)					
<u>(Total and Permanent Disability Premiums (Non Deductible)) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
30/06/2021	Split Andrea's insurance premiums for non- deductible component		432.13		432.13 DR
			432.13		432.13 DR
<u>(Total and Permanent Disability Premiums (Non Deductible)) Carbone, Donato - Accumulation (CARDON00001A)</u>					
03/10/2020	BPAY ASTERON LIFE IB2-52635881		2,389.78		2,389.78 DR
			2,389.78		2,389.78 DR
Division 293 Tax (48100)					
<u>(Division 293 Tax) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
12/11/2020	BPAY TAX OFFICE PAYMENTS IB2-89462118		3,715.50		3,715.50 DR
			3,715.50		3,715.50 DR
<u>(Division 293 Tax) Carbone, Donato - Accumulation (CARDON00001A)</u>					
12/11/2020	BPAY TAX OFFICE PAYMENTS IB2-89465718		3,716.20		3,716.20 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
			3,716.20		3,716.20 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021		2,318.10		2,318.10 DR
			2,318.10		2,318.10 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
15/07/2020	System Member Journals			143.64	143.64 CR
17/07/2020	System Member Journals			183.37	327.01 CR
17/08/2020	System Member Journals			143.64	470.65 CR
17/08/2020	System Member Journals			183.37	654.02 CR
15/09/2020	System Member Journals			143.64	797.66 CR
17/09/2020	System Member Journals			183.37	981.03 CR
03/10/2020	System Member Journals			8,125.25	9,106.28 CR
03/10/2020	System Member Journals			2,389.78	11,496.06 CR
15/10/2020	System Member Journals			143.64	11,639.70 CR
19/10/2020	System Member Journals			183.37	11,823.07 CR
23/10/2020	System Member Journals		1,816.84		10,006.23 CR
23/10/2020	System Member Journals		2,483.05		7,523.18 CR
12/11/2020	System Member Journals			3,715.50	11,238.68 CR
12/11/2020	System Member Journals			3,716.20	14,954.88 CR
16/11/2020	System Member Journals			143.64	15,098.52 CR
17/11/2020	System Member Journals			183.37	15,281.89 CR
15/12/2020	System Member Journals			143.64	15,425.53 CR
17/12/2020	System Member Journals			183.37	15,608.90 CR
15/01/2021	System Member Journals			143.64	15,752.54 CR
18/01/2021	System Member Journals			183.37	15,935.91 CR
29/01/2021	System Member Journals		1,956.60		13,979.31 CR
29/01/2021	System Member Journals		2,674.05		11,305.26 CR
15/02/2021	System Member Journals			143.64	11,448.90 CR
17/02/2021	System Member Journals			183.37	11,632.27 CR
15/03/2021	System Member Journals			171.85	11,804.12 CR
17/03/2021	System Member Journals			215.73	12,019.85 CR
15/04/2021	System Member Journals			171.85	12,191.70 CR
16/04/2021	System Member Journals		1,677.08		10,514.62 CR
16/04/2021	System Member Journals		2,292.04		8,222.58 CR
19/04/2021	System Member Journals			215.73	8,438.31 CR
17/05/2021	System Member Journals			171.85	8,610.16 CR
17/05/2021	System Member Journals			215.73	8,825.89 CR
15/06/2021	System Member Journals			171.85	8,997.74 CR
17/06/2021	System Member Journals			215.73	9,213.47 CR
24/06/2021	System Member Journals		7,449.14		1,764.33 CR
24/06/2021	System Member Journals		5,450.52		3,686.19 DR
30/06/2021	System Member Journals		367.31		4,053.50 DR
30/06/2021	System Member Journals			432.13	3,621.37 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		208,178.23		211,799.60 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		255,573.68		467,373.28 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		58.53		467,431.81 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		71.86		467,503.67 DR
			490,048.93	22,545.26	467,503.67 DR
Opening Balance (50010)					
<u>(Opening Balance) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				672,280.18 CR
01/07/2020	Close Period Journal			26,951.40	699,231.58 CR
				26,951.40	699,231.58 CR
<u>(Opening Balance) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				561,143.12 CR
01/07/2020	Close Period Journal			16,766.55	577,909.67 CR
				16,766.55	577,909.67 CR
Division 293 Tax (51900)					
<u>(Division 293 Tax) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				3,750.00 DR
01/07/2020	Close Period Journal			3,750.00	0.00 DR
12/11/2020	System Member Journals		3,715.50		3,715.50 DR
			3,715.50	3,750.00	3,715.50 DR
<u>(Division 293 Tax) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				3,750.00 DR
01/07/2020	Close Period Journal			3,750.00	0.00 DR
12/11/2020	System Member Journals		3,716.20		3,716.20 DR
			3,716.20	3,750.00	3,716.20 DR
Contributions (52420)					
<u>(Contributions) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				25,000.00 CR
01/07/2020	Close Period Journal		25,000.00		0.00 DR
23/10/2020	System Member Journals			2,137.46	2,137.46 CR
29/01/2021	System Member Journals			2,301.88	4,439.34 CR
16/04/2021	System Member Journals			1,973.04	6,412.38 CR
24/06/2021	System Member Journals			8,763.69	15,176.07 CR
			25,000.00	15,176.07	15,176.07 CR
<u>(Contributions) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				25,000.00 CR
01/07/2020	Close Period Journal		25,000.00		0.00 DR
23/10/2020	System Member Journals			2,921.23	2,921.23 CR
29/01/2021	System Member Journals			3,145.94	6,067.17 CR
16/04/2021	System Member Journals			2,696.52	8,763.69 CR
24/06/2021	System Member Journals			6,412.38	15,176.07 CR
			25,000.00	15,176.07	15,176.07 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				12,680.29 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2020	Close Period Journal		12,680.29		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			255,573.68	255,573.68 CR
			12,680.29	255,573.68	255,573.68 CR
<u>(Share of Profit/(Loss)) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				10,471.60 CR
01/07/2020	Close Period Journal		10,471.60		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			208,178.23	208,178.23 CR
			10,471.60	208,178.23	208,178.23 CR
Income Tax (53330)					
<u>(Income Tax) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				1,308.36 DR
01/07/2020	Close Period Journal			1,308.36	0.00 DR
15/07/2020	System Member Journals			25.35	25.35 CR
17/08/2020	System Member Journals			25.35	50.70 CR
15/09/2020	System Member Journals			25.35	76.05 CR
15/10/2020	System Member Journals			25.35	101.40 CR
16/11/2020	System Member Journals			25.35	126.75 CR
15/12/2020	System Member Journals			25.35	152.10 CR
15/01/2021	System Member Journals			25.35	177.45 CR
15/02/2021	System Member Journals			25.35	202.80 CR
15/03/2021	System Member Journals			30.33	233.13 CR
15/04/2021	System Member Journals			30.33	263.46 CR
17/05/2021	System Member Journals			30.33	293.79 CR
15/06/2021	System Member Journals			30.33	324.12 CR
30/06/2021	System Member Journals		64.82		259.30 CR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			71.86	331.16 CR
			64.82	1,704.34	331.16 CR
<u>(Income Tax) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				162.06 CR
01/07/2020	Close Period Journal		162.06		0.00 DR
17/07/2020	System Member Journals			32.36	32.36 CR
17/08/2020	System Member Journals			32.36	64.72 CR
17/09/2020	System Member Journals			32.36	97.08 CR
03/10/2020	System Member Journals			1,433.87	1,530.95 CR
19/10/2020	System Member Journals			32.36	1,563.31 CR
17/11/2020	System Member Journals			32.36	1,595.67 CR
17/12/2020	System Member Journals			32.36	1,628.03 CR
18/01/2021	System Member Journals			32.36	1,660.39 CR
17/02/2021	System Member Journals			32.36	1,692.75 CR
17/03/2021	System Member Journals			38.07	1,730.82 CR
19/04/2021	System Member Journals			38.07	1,768.89 CR
17/05/2021	System Member Journals			38.07	1,806.96 CR
17/06/2021	System Member Journals			38.07	1,845.03 CR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			58.53	1,903.56 CR
			162.06	1,903.56	1,903.56 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions Tax (53800)					
<u>(Contributions Tax) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				3,750.01 DR
01/07/2020	Close Period Journal			3,750.01	0.00 DR
23/10/2020	System Member Journals		320.62		320.62 DR
29/01/2021	System Member Journals		345.28		665.90 DR
16/04/2021	System Member Journals		295.96		961.86 DR
24/06/2021	System Member Journals		1,314.55		2,276.41 DR
			2,276.41	3,750.01	2,276.41 DR
<u>(Contributions Tax) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				3,749.99 DR
01/07/2020	Close Period Journal			3,749.99	0.00 DR
23/10/2020	System Member Journals		438.18		438.18 DR
29/01/2021	System Member Journals		471.89		910.07 DR
16/04/2021	System Member Journals		404.48		1,314.55 DR
24/06/2021	System Member Journals		961.86		2,276.41 DR
			2,276.41	3,749.99	2,276.41 DR
Life Insurance Premiums (53920)					
<u>(Life Insurance Premiums) Carbone, Andrea - Accumulation (CARAND00001A)</u>					
01/07/2020	Opening Balance				1,536.42 DR
01/07/2020	Close Period Journal			1,536.42	0.00 DR
15/07/2020	System Member Journals		168.99		168.99 DR
17/08/2020	System Member Journals		168.99		337.98 DR
15/09/2020	System Member Journals		168.99		506.97 DR
15/10/2020	System Member Journals		168.99		675.96 DR
16/11/2020	System Member Journals		168.99		844.95 DR
15/12/2020	System Member Journals		168.99		1,013.94 DR
15/01/2021	System Member Journals		168.99		1,182.93 DR
15/02/2021	System Member Journals		168.99		1,351.92 DR
15/03/2021	System Member Journals		202.18		1,554.10 DR
15/04/2021	System Member Journals		202.18		1,756.28 DR
17/05/2021	System Member Journals		202.18		1,958.46 DR
15/06/2021	System Member Journals		202.18		2,160.64 DR
30/06/2021	System Member Journals			432.13	1,728.51 DR
			2,160.64	1,968.55	1,728.51 DR
<u>(Life Insurance Premiums) Carbone, Donato - Accumulation (CARDON00001A)</u>					
01/07/2020	Opening Balance				9,552.20 DR
01/07/2020	Close Period Journal			9,552.20	0.00 DR
17/07/2020	System Member Journals		215.73		215.73 DR
17/08/2020	System Member Journals		215.73		431.46 DR
17/09/2020	System Member Journals		215.73		647.19 DR
03/10/2020	System Member Journals		9,559.12		10,206.31 DR
19/10/2020	System Member Journals		215.73		10,422.04 DR
17/11/2020	System Member Journals		215.73		10,637.77 DR
17/12/2020	System Member Journals		215.73		10,853.50 DR
18/01/2021	System Member Journals		215.73		11,069.23 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
17/02/2021	System Member Journals		215.73		11,284.96 DR
17/03/2021	System Member Journals		253.80		11,538.76 DR
19/04/2021	System Member Journals		253.80		11,792.56 DR
17/05/2021	System Member Journals		253.80		12,046.36 DR
17/06/2021	System Member Journals		253.80		12,300.16 DR
			12,300.16	9,552.20	12,300.16 DR

Total and Permanent Disability Premiums (53960)

(Total and Permanent Disability Premiums) Carbone, Andrea - Accumulation (CARAND00001A)

01/07/2020	Opening Balance				384.10 DR
01/07/2020	Close Period Journal			384.10	0.00 DR
30/06/2021	System Member Journals		432.13		432.13 DR
			432.13	384.10	432.13 DR

(Total and Permanent Disability Premiums) Carbone, Donato - Accumulation (CARDON00001A)

01/07/2020	Opening Balance				1,814.92 DR
01/07/2020	Close Period Journal			1,814.92	0.00 DR
03/10/2020	System Member Journals		2,389.78		2,389.78 DR
			2,389.78	1,814.92	2,389.78 DR

Bank Accounts (60400)

Bank of Queensland #2243 (BQL2243)

01/07/2020	Opening Balance				562,144.83 DR
15/07/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	561,975.84 DR
17/07/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	561,760.11 DR
23/07/2020	BPAY ASIC IB2-84899146			54.00	561,706.11 DR
23/07/2020	Direct Credit CARBONE DEVE Cardef		2,915.02		564,621.13 DR
31/07/2020	INTEREST PAYMENT SYSTEM GENERATED *		286.74		564,907.87 DR
17/08/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			384.72	564,523.15 DR
31/08/2020	INTEREST PAYMENT SYSTEM GENERATED *		287.78		564,810.93 DR
05/09/2020	BPAY BELL POTTER SEC. LTD IB2-51081198			50,000.00	514,810.93 DR
06/09/2020	BPAY BELL POTTER SEC. LTD IB2-14531821			50,000.00	464,810.93 DR
07/09/2020	BPAY BELL POTTER SEC. LTD IB2-20538261			50,000.00	414,810.93 DR
08/09/2020	BPAY BELL POTTER SEC. LTD IB2-52185461			1,073.35	413,737.58 DR
08/09/2020	BPAY BELL POTTER SEC. LTD IB2-52185581			50,000.00	363,737.58 DR
15/09/2020	PAY ANYONE TO Herron Accountants 124185 021374214			4,070.00	359,667.58 DR
15/09/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	359,498.59 DR
17/09/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	359,282.86 DR
30/09/2020	INTERNET PAY ANYONE FEE			0.65	359,282.21 DR
30/09/2020	INTEREST PAYMENT SYSTEM GENERATED *		184.04		359,466.25 DR
03/10/2020	BPAY ASTERON LIFE IB2-52635881			11,948.90	347,517.35 DR
14/10/2020	BPAY TAX OFFICE PAYMENTS IB2-74937901			4,224.00	343,293.35 DR
15/10/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	343,124.36 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
19/10/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	342,908.63 DR
21/10/2020	BPAY TAX OFFICE PAYMENTS IB2-19508998			10,549.18	332,359.45 DR
23/10/2020	Direct Credit PRECISION CH PASCH2010220002240		5,058.69		337,418.14 DR
31/10/2020	INTEREST PAYMENT SYSTEM GENERATED *		116.89		337,535.03 DR
12/11/2020	BPAY TAX OFFICE PAYMENTS IB2-89462118			3,715.50	333,819.53 DR
12/11/2020	BPAY TAX OFFICE PAYMENTS IB2-89465718			3,716.20	330,103.33 DR
13/11/2020	Direct Credit BELL POTTER SE CU 3778488		209,076.00		539,179.33 DR
16/11/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	539,010.34 DR
17/11/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	538,794.61 DR
30/11/2020	BPAY BELL POTTER SEC. LTD IB2-62697401			98,180.10	440,614.51 DR
30/11/2020	INTEREST PAYMENT SYSTEM GENERATED *		139.54		440,754.05 DR
15/12/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	440,585.06 DR
17/12/2020	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	440,369.33 DR
18/12/2020	PAY ANYONE TO Savills Trust Account 124368 013551328			5,000.00	435,369.33 DR
31/12/2020	INTERNET PAY ANYONE FEE			0.65	435,368.68 DR
31/12/2020	INTEREST PAYMENT SYSTEM GENERATED *		93.10		435,461.78 DR
11/01/2021	PAY ANYONE TO BADG Super & TAJN Super Partners 084004 446529785			5,000.00	430,461.78 DR
15/01/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	430,292.79 DR
18/01/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	430,077.06 DR
29/01/2021	Direct Credit PRECISION CH PASCH2101280010619		5,447.82		435,524.88 DR
31/01/2021	INTERNET PAY ANYONE FEE			0.65	435,524.23 DR
31/01/2021	INTEREST PAYMENT SYSTEM GENERATED *		91.81		435,616.04 DR
01/02/2021	Direct Credit BELL POTTER SE CU 3838221		114,499.33		550,115.37 DR
15/02/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			168.99	549,946.38 DR
17/02/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			215.73	549,730.65 DR
26/02/2021	BPAY TAX OFFICE PAYMENTS IB2-45870721			5,134.00	544,596.65 DR
28/02/2021	INTEREST PAYMENT SYSTEM GENERATED *		104.61		544,701.26 DR
15/03/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			202.18	544,499.08 DR
17/03/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			253.80	544,245.28 DR
19/03/2021	PAY ANYONE TO Triple 5 Lutwyche Rd A/c 084004 404622519			5,000.00	539,245.28 DR
31/03/2021	INTERNET PAY ANYONE FEE			0.65	539,244.63 DR
31/03/2021	INTEREST PAYMENT SYSTEM GENERATED *		115.19		539,359.82 DR
15/04/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			202.18	539,157.64 DR
16/04/2021	Direct Credit PRECISION CH PASCH2104150011190		4,669.56		543,827.20 DR
17/04/2021	PAY ANYONE TO Carpentaria Resources 034001 000224247			99,000.00	444,827.20 DR
19/04/2021	Direct Debit AMP LIFE LIMITE D			253.80	444,573.40 DR

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	A1996803-Q				
23/04/2021	BPAY TAX OFFICE PAYMENTS IB2-13041170			4,679.00	439,894.40 DR
30/04/2021	INTERNET PAY ANYONE FEE			0.65	439,893.75 DR
30/04/2021	INTEREST PAYMENT SYSTEM GENERATED *		102.19		439,995.94 DR
11/05/2021	Direct Credit ATO ATO477027067341001		4,400.70		444,396.64 DR
17/05/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			455.98	443,940.66 DR
31/05/2021	INTEREST PAYMENT SYSTEM GENERATED *		93.98		444,034.64 DR
10/06/2021	Direct Credit GREGORY TCE BADG Sup 557GT Int		44,515.74		488,550.38 DR
15/06/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			202.18	488,348.20 DR
17/06/2021	Direct Debit AMP LIFE LIMITE D A1996803-Q			253.80	488,094.40 DR
22/06/2021	PAY ANYONE TO Herron Accountants 124185 021374214			2,750.00	485,344.40 DR
24/06/2021	BPAY BELL POTTER SEC. LTD IB2-47753519			48,964.50	436,379.90 DR
24/06/2021	PAY ANYONE TO BADG Super & TAJN Super Partners 084004 446529785			5,000.00	431,379.90 DR
24/06/2021	Direct Credit Carbone Develo pm Carbone Dev No 1		15,176.07		446,555.97 DR
28/06/2021	BPAY BELL POTTER SEC. LTD IB2-57149139			49,960.87	396,595.10 DR
30/06/2021	INTERNET PAY ANYONE FEE			1.30	396,593.80 DR
30/06/2021	INTEREST PAYMENT SYSTEM GENERATED *		94.86		396,688.66 DR
			407,469.66	572,925.83	396,688.66 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2020	Opening Balance				2,915.02 DR
23/07/2020	Direct Credit CARBONE DEVE Cardef			2,915.02	0.00 DR
				2,915.02	0.00 DR
Interests in Partnerships (Australian) (73200)					
<u>BADG Superannuation Fund & TAJN Superannuation Fund (BA&DJSF)</u>					
01/07/2020	Opening Balance				622,595.97 DR
11/01/2021	PAY ANYONE TO BADG Super & TAJN Super Partners 084004 446529785		5,000.00		627,595.97 DR
24/06/2021	PAY ANYONE TO BADG Super & TAJN Super Partners 084004 446529785		5,000.00		632,595.97 DR
30/06/2021	To record loss of 2021			3,052.47	629,543.50 DR
			0.00	10,000.00	629,543.50 DR
Loans - unsecured (74100)					
<u>Loan - Triple 5 Lutwyche Rd Property Trust (555LUTWLOAN)</u>					
18/12/2020	PAY ANYONE TO Savills Trust Account 124368 013551328		5,000.00		5,000.00 DR
19/03/2021	PAY ANYONE TO Triple 5 Lutwyche Rd A/c 084004 404622519		5,000.00		10,000.00 DR
			0.00	10,000.00	10,000.00 DR
<u>Loan - 557 Gregory Terrace Pty Ltd (557GREGOLOAN)</u>					
01/07/2020	Opening Balance				37,438.36 DR
10/06/2021	Direct Credit GREGORY TCE BADG Sup 557GT Int			44,515.74	7,077.38 CR
30/06/2021	To record interest on Loan - 557 Gregory Terrace Pty Ltd		3,538.69		3,538.69 CR

BADG Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
		0.00	3,538.69	44,515.74	3,538.69 CR
Shares in Listed Companies (Australian) (77600)					
<u>Aeris Resources Limited (AIS.AX)</u>					
24/06/2021	BPAY BELL POTTER SEC. LTD IB2-47753519	250,000.00	48,964.50		48,964.50 DR
30/06/2021	Revaluation - 30/06/2021 @ \$0.195000 (System Price) - 250,000.000000 Units on hand			214.50	48,750.00 DR
		250,000.00	48,964.50	214.50	48,750.00 DR
<u>Aurizon Holdings Limited (AZJ.AX)</u>					
28/06/2021	BPAY BELL POTTER SEC. LTD IB2-57149139	13,300.00	49,960.87		49,960.87 DR
30/06/2021	Revaluation - 30/06/2021 @ \$3.720000 (Custom) - 13,300.000000 Units on hand			484.87	49,476.00 DR
		13,300.00	49,960.87	484.87	49,476.00 DR
<u>Carpentaria Resources Ltd (CAP.AX)</u>					
17/04/2021	PAY ANYONE TO Carpentaria Resources 034001 000224247	3,000,000.00	99,000.00		99,000.00 DR
30/06/2021	Revaluation - 30/06/2021 @ \$0.180000 (System Price) - 3,000,000.000000 Units on hand		441,000.00		540,000.00 DR
		3,000,000.00	540,000.00		540,000.00 DR
<u>Telstra Corporation Limited. (TLS.AX)</u>					
04/09/2020	To record purchase of TLS	70,000.00	201,073.35		201,073.35 DR
13/11/2020	Direct Credit BELL POTTER SE CU 3778488	(70,000.00)		201,073.35	0.00 DR
		0.00	201,073.35	201,073.35	0.00 DR
<u>Treasury Wine Estates Limited (TWE.AX)</u>					
30/11/2020	BPAY BELL POTTER SEC. LTD IB2-62697401	11,500.00	98,180.10		98,180.10 DR
01/02/2021	Direct Credit BELL POTTER SE CU 3838221	(11,500.00)		98,180.10	0.00 DR
		0.00	98,180.10	98,180.10	0.00 DR
Shares in Unlisted Private Companies (Australian) (77800)					
<u>Lifestylepanel Holdings Ltd (Lifestylepanel)</u>					
01/07/2020	Opening Balance	826,754.00			62,006.55 DR
		826,754.00			62,006.55 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				4,659.70 DR
14/10/2020	BPAY TAX OFFICE PAYMENTS IB2-74937901		4,224.00		8,883.70 DR
26/02/2021	BPAY TAX OFFICE PAYMENTS IB2-45870721		5,134.00		14,017.70 DR
23/04/2021	BPAY TAX OFFICE PAYMENTS IB2-13041170		4,679.00		18,696.70 DR
11/05/2021	Direct Credit ATO ATO47702706734I001			4,659.70	14,037.00 DR
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021			2,318.10	11,718.90 DR
			14,037.00	6,977.80	11,718.90 DR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2020	Opening Balance				14,619.18 CR

BADG Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
15/09/2020	PAY ANYONE TO Herron Accountants 124185 021374214		4,070.00		10,549.18 CR
21/10/2020	BPAY TAX OFFICE PAYMENTS IB2-19508998		10,549.18		0.00 DR
			14,619.18		0.00 DR

Investment Movement Data Clearing Account (94910)

Investment Movement Data Clearing Account (94910)

04/09/2020	To record purchase of TLS			201,073.35	201,073.35 CR
05/09/2020	BPAY BELL POTTER SEC. LTD IB2-51081198		50,000.00		151,073.35 CR
06/09/2020	BPAY BELL POTTER SEC. LTD IB2-14531821		50,000.00		101,073.35 CR
07/09/2020	BPAY BELL POTTER SEC. LTD IB2-20538261		50,000.00		51,073.35 CR
08/09/2020	BPAY BELL POTTER SEC. LTD IB2-52185461		1,073.35		50,000.00 CR
08/09/2020	BPAY BELL POTTER SEC. LTD IB2-52185581		50,000.00		0.00 DR
			201,073.35	201,073.35	0.00 DR

Total Debits: 2,225,463.53

Total Credits: 2,225,463.53

BADG Superannuation Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	497,171.60
Less Expense	27,349.83
Total Profit	469,821.77

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	469,821.77
Less Permanent Differences	440,300.63
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,821.00
Add Other Non Deductible Expenses	7,431.70
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	24,321.88
Less Accounting Trust Distributions	(3,052.47)
Add Taxable Trust Distributions	(3,052.47)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	2.04
Taxable Income	15,454.00
Income Tax on Taxable Income or Loss	2,318.10

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	463,751.91
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	463,751.91

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,318.10
Member Specific Income Tax	(2,448.49)
Total Income Tax Expense Allocation	(130.39)

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	497,171.60
Less Expense	27,349.83
Total Profit	469,821.77

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	469,821.77
Less Permanent Differences	440,300.63
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	2,821.91
Add Other Non Deductible Expenses	7,431.70
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	24,321.88
Less Accounting Trust Distributions	(3,052.47)
Add Taxable Trust Distributions	(3,052.47)
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.13
Taxable Income	15,454.00
Income Tax on Taxable Income or Loss	2,318.10

Member Weighted Balance Summary	Weighting%	Amount
Donato Carbone(CARDON00001A)	44.89	568,790.72
Andrea Carbone(CARAND00001A)	55.11	698,404.98

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	463,751.91
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	463,751.91

Allocation to Members	Weighting%	Amount
Donato Carbone(CARDON00001A)	44.89	208,178.23
Andrea Carbone(CARAND00001A)	55.11	255,573.68

Accumulation Weighted Balance Summary	Weighting%	Amount
Donato Carbone(CARDON00001A)	44.89	568,790.72
Andrea Carbone(CARAND00001A)	55.11	698,404.98

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,318.10
Member Specific Income Tax	(2,448.49)
Total Income Tax Expense Allocation	(130.39)

Allocation to Members	Weighting%	Amount
Donato Carbone(CARDON00001A)	44.89	(58.53)
Andrea Carbone(CARAND00001A)	55.11	(71.86)

Calculation of daily member weighted balances

Donato Carbone (CARDON00001A)

Member Balance

01/07/2020	50010	Opening Balance	577,909.67	577,909.67
17/07/2020	53920	Life Insurance Premiums	(215.73)	(206.27)
17/08/2020	53920	Life Insurance Premiums	(215.73)	(187.95)
17/09/2020	53920	Life Insurance Premiums	(215.73)	(169.63)
03/10/2020	53920	Life Insurance Premiums	(9,559.12)	(7,097.32)
03/10/2020	53960	Total and Permanent Disability Premiums	(2,389.78)	(1,774.33)
19/10/2020	53920	Life Insurance Premiums	(215.73)	(150.72)
23/10/2020	52420	Contributions	2,921.23	2,008.85
23/10/2020	53800	Contributions Tax	(438.18)	(301.32)
12/11/2020	51900	Division 293 Tax	(3,716.20)	(2,351.90)
17/11/2020	53920	Life Insurance Premiums	(215.73)	(133.58)
17/12/2020	53920	Life Insurance Premiums	(215.73)	(115.84)
18/01/2021	53920	Life Insurance Premiums	(215.73)	(96.93)
29/01/2021	52420	Contributions	3,145.94	1,318.71
29/01/2021	53800	Contributions Tax	(471.89)	(197.81)
17/02/2021	53920	Life Insurance Premiums	(215.73)	(79.20)
17/03/2021	53920	Life Insurance Premiums	(253.80)	(73.71)
16/04/2021	52420	Contributions	2,696.52	561.47
16/04/2021	53800	Contributions Tax	(404.48)	(84.22)
19/04/2021	53920	Life Insurance Premiums	(253.80)	(50.76)
17/05/2021	53920	Life Insurance Premiums	(253.80)	(31.29)
17/06/2021	53920	Life Insurance Premiums	(253.80)	(9.73)
24/06/2021	52420	Contributions	6,412.38	122.98
24/06/2021	53800	Contributions Tax	(961.86)	(18.45)
Total Amount (Weighted)				568,790.72

Andrea Carbone (CARAND00001A)

Member Balance

01/07/2020	50010	Opening Balance	699,231.58	699,231.58
15/07/2020	53920	Life Insurance Premiums	(168.99)	(162.51)
17/08/2020	53920	Life Insurance Premiums	(168.99)	(147.23)
15/09/2020	53920	Life Insurance Premiums	(168.99)	(133.80)
15/10/2020	53920	Life Insurance Premiums	(168.99)	(119.91)
23/10/2020	52420	Contributions	2,137.46	1,469.87
23/10/2020	53800	Contributions Tax	(320.62)	(220.48)
12/11/2020	51900	Division 293 Tax	(3,715.50)	(2,351.45)
16/11/2020	53920	Life Insurance Premiums	(168.99)	(105.10)
15/12/2020	53920	Life Insurance Premiums	(168.99)	(91.67)
15/01/2021	53920	Life Insurance Premiums	(168.99)	(77.32)

Calculation of daily member weighted balances

29/01/2021	52420	Contributions	2,301.88	964.90
29/01/2021	53800	Contributions Tax	(345.28)	(144.73)
15/02/2021	53920	Life Insurance Premiums	(168.99)	(62.97)
15/03/2021	53920	Life Insurance Premiums	(202.18)	(59.82)
15/04/2021	53920	Life Insurance Premiums	(202.18)	(42.65)
16/04/2021	52420	Contributions	1,973.04	410.82
16/04/2021	53800	Contributions Tax	(295.96)	(61.62)
17/05/2021	53920	Life Insurance Premiums	(202.18)	(24.93)
15/06/2021	53920	Life Insurance Premiums	(202.18)	(8.86)
24/06/2021	52420	Contributions	8,763.69	168.07
24/06/2021	53800	Contributions Tax	(1,314.55)	(25.21)
30/06/2021	53920	Life Insurance Premiums	432.13	1.18
30/06/2021	53960	Total and Permanent Disability Premiums	(432.13)	(1.18)
Total Amount (Weighted)				698,404.98

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	24,321.88
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	243,077.96
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	24,321.88
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (24321.88/24321.88)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2020 to 30 June 2021**

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Donato Carbone(CARDON00001A) - 100.00 % 0.00

Andrea Carbone(CARAND00001A) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00



Income tax 551

Date generated	22/01/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

7 results found - from **22 January 2020** to **22 January 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
19 Apr 2021	19 Apr 2021	Credit transferred to Integrated Client Account	\$4,400.70		\$0.00
19 Apr 2021	19 Apr 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$4,400.70	\$4,400.70 CR
22 Oct 2020	22 Oct 2020	General interest charge			\$0.00
22 Oct 2020	21 Oct 2020	Payment received		\$10,549.18	\$0.00
1 Oct 2020	1 Jul 2020	General interest charge			\$10,549.18 DR
22 Sep 2020	26 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$10,549.18		\$10,549.18 DR
10 Feb 2020	1 Nov 2019	General interest charge			\$0.00





Activity statement 001

Date generated	22/01/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

18 results found - from **22 January 2020** to **22 January 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2021	1 Nov 2021	General interest charge			\$0.00
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$2,161.00		\$0.00
26 Oct 2021	25 Oct 2021	Payment received		\$2,161.00	\$2,161.00 CR
12 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00
6 May 2021	11 May 2021	EFT refund for Activity Statement Payment for the period from 01 Jan 00 to 31 Dec 99	\$4,400.70		\$0.00
27 Apr 2021	23 Apr 2021	Payment received		\$4,679.00	\$4,400.70 CR
19 Apr 2021	19 Apr 2021	Credit transfer received from Income Tax Account		\$4,400.70	\$278.30 DR
6 Apr 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$4,679.00		\$4,679.00 DR
1 Mar 2021	26 Feb 2021	Payment received		\$5,134.00	\$0.00




Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
8 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$5,134.00		\$5,134.00 DR
15 Oct 2020	14 Oct 2020	Payment received		\$4,224.00	\$0.00
12 Oct 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$4,224.00		\$4,224.00 DR
28 Jul 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
1 Jun 2020	1 Jun 2020	General interest charge			\$0.00
1 Jun 2020	29 May 2020	Payment received		\$9,132.00	\$0.00
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$9,132.00		\$9,132.00 DR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$2,087.00		\$0.00
28 Feb 2020	27 Feb 2020	Payment received		\$2,087.00	\$2,087.00 CR



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 79549002
Last Updated 15/01/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)	
866261890	BADG SUPERANNUATION FUND	4,224.00	5,134.00	4,679.00	0.00	14,037.00	

Total No of Clients: 1

BADG Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
Bank of Queensland #2243		396,688.660000	396,688.66	396,688.66	396,688.66				
			396,688.66		396,688.66				
Interests in Partnerships (Australian)									
BA&DJSF	BADG Superannuation Fund & TAJN Superannuation Fund	0.00	0.000000	0.00	0.00	0.00	6,947.53	0.00	
			0.00		0.00	0.00	6,947.53	0.00	
Loans - unsecured									
	Loan - 557 Gregory Terrace Pty Ltd	(3,538.690000)	(3,538.69)	(3,538.69)	(3,538.69)				
	Loan - Triple 5 Lutwyche Rd Property Trust	10,000.000000	10,000.00	10,000.00	10,000.00				
			6,461.31		6,461.31				
Shares in Listed Companies (Australian)									
AIS.AX	Aeris Resources Limited	250,000.00	0.195000	48,750.00	0.20	48,964.50	(214.50)	(214.50)	0.00
AZJ.AX	Aurizon Holdings Limited	13,300.00	3.720000	49,476.00	3.76	49,960.87	(484.87)	(484.87)	0.00
CAP.AX	Carpentaria Resources Ltd	3,000,000.00	0.180000	540,000.00	0.03	99,000.00	441,000.00	441,000.00	0.00
TLS.AX	Telstra Corporation Limited.	0.00	3.760000	0.00	0.00	0.00	0.00	0.00	8,002.65
TWE.AX	Treasury Wine Estates Limited	0.00	11.680000	0.00	0.00	0.00	0.00	0.00	16,319.23
			638,226.00		197,925.37	440,300.63	440,300.63	440,300.63	24,321.88
Shares in Unlisted Private Companies (Australian)									
Lifestylepanel	Lifestylepanel Holdings Ltd	826,754.00	0.075000	62,006.55	0.08	62,007.00	(0.45)	0.00	0.00
			62,006.55		62,007.00	(0.45)	0.00	0.00	0.00
			1,103,382.52		663,082.34	440,300.18	447,248.16	447,248.16	24,321.88

\$464,622.51 total mvt



BADG Superannuation Fund & TAJN Superannuation Fund

ABN: 17 939 256 127

Notes to the financial statements

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
8 Borrowings			
Current			
Carbone Group Property Trust		16,590.64	16,590.64
		<u>16,590.64</u>	<u>16,590.64</u>
9 Partners' funds			
BADG Superannuation Fund			
Retained earnings		622,595.98	225,000.00
Capital Introduced		10,000.00	412,244.98
Current Year Earnings		(3,052.47)	(14,649.00)
		<u>629,543.51</u>	<u>622,595.98</u>
TAJN Superannuation Fund			
Retained earnings		622,595.98	225,000.00
Capital Introduced		10,000.00	412,244.97
Current year earnings		(3,052.46)	(14,648.99)
		<u>629,543.52</u>	<u>622,595.98</u>
		<u>1,259,087.03</u>	<u>1,245,191.96</u>



Adjusted Trial Balance

557 Gregory Terrace Pty Ltd - for period 01/07/2020 to 30/06/2021

11:46 PM 23 Apr 22


Account	Quantity	DR	CR	Last Period
217 Rent Received			190,890.00	(22,862.90)
218 Electricity Refund			5,552.06	
223 Interest	87,098.09			73,347.75
224 Land Tax	29,812.50			45,000.00
225 Cleaning	9,987.58			1,040.23
226 Rates & Taxes	33,357.45			33,087.20
227 Repairs & Maintenance	22,474.86			10,282.15
228 Water Charges	8,339.95			8,777.32
300 Accountancy Fees	3,100.00			2,120.00
302 Advertising				3,288.50
309 Bank Charges	1,790.34			1,801.37
310 Borrowing Costs	4,782.40			4,186.74
317 Consultancy Fees				3,500.00
331 Depreciation - Property Improvements	31,882.00			7,942.00
352 Electricity	400.80			1,482.08
364 Filing Fees	273.00			267.00
381 Insurance	9,156.81			1,206.25
383 Interest Paid				
383/01 Related Corporations	7,066.38			73,034.25
389 Legal Costs	5,060.69			
460 Telephone & internet	50.00			599.70
640 Cash on Hand	100.00			100.00
662 Trade Debtors	2,079.00			
680 National Australian Bank #1812	15,737.25			18,755.80
706 Prepayments	134.93			4,523.04
708 Prepaid Borrowing Expenses	23,912.04			23,912.04
709 Less Amortisation-Borrowing Cost			12,654.04	(7,871.64)
738 Property Improvements	1,632,417.05			1,274,267.49
739 Less Accumulated Depreciation			39,824.00	(7,942.00)
740 Land & Buildings - 557 Gregory Terrace	3,650,000.00			3,650,000.00
Fortitude Valley				
740/01 Property acquisition costs	197,168.09			197,168.09
883 Trade Creditors			389,650.49	(20,087.16)
889/01 Carbone Group Pty Ltd			1,326,250.00	(1,276,250.00)
889/02 G & K Finocchiaro Trust			1,326,250.00	(1,276,250.00)
889/03 BADG Superannuation Fund	3,538.69			(37,438.36)
889/04 TAJN Superannuation Fund				(37,321.92)
908 Provision for GST				
908/01 GST Collected			4,725.00	(2,286.29)
908/02 GST Paid	36,560.80			13,170.02
908/03 Output Tax Adjustment			189.00	
910 ATO Integrated Client Account			3,847.00	
932 Loans - NAB loan 9219			2,782,000.00	(2,782,000.00)
601 Shareholders Equity			100.00	(100.00)

Account	Quantity	DR	CR	Last Period
638 Retained earnings		265,650.89		17,551.25
Trial balance total		6,081,931.59	6,081,931.59	0.00
Net Profit (Loss) before Income Tax		(58,190.79)		(248,099.64)

Triple 5 Lutwyche Rd Property Trust

Transaction Report

July 2020 - June 2021

DATE	TRANSACTION TYPE	NO.	ADJ	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Loan									
Loan - BADG Super Fund									
13/01/2021	Journal Entry	1	No		initial equity	2536 Loan:Loan - BADG Super Fund	-Split-	5,000.00	5,000.00
19/03/2021	Deposit		No	BADG Superannuation Fund	BADG SUPER BANK OF QLD 080260	2536 Loan:Loan - BADG Super Fund	1001 National Australia Bank Group Limited - NAB Internet Banking (AU)	5,000.00	10,000.00
Total for Loan - BADG Super Fund								A\$10,000.00	
Total for Loan								A\$10,000.00	
TOTAL								A\$10,000.00	

MR D CARBONE & MRS A L CARBONE
<BADG SUPERANNUATION FUND A/C>
246 GYMPIE ROAD
KEDRON QLD 4031

PORTFOLIO REPORT

AS AT 30 JUN 2021.

ACCOUNT

457600 - MR D CARBONE & MRS A L CARBONE <BADG
SUPERANNUATION FUND A/C>

ADVISER

ATG - Andrew Gladman

TOLL FREE NUMBER

1300 0 BELLS (1300 0 23557)

DISCLAIMER

This statement contains details of what we understand to be your current holdings. It is based on information derived from our records and on information supplied by you which we have assumed to be correct. No independent verification of the accuracy of that information has been undertaken. If you believe that we have misinterpreted this information or that some relevant information may have been overlooked, please let us know. While every effort has been made to provide you with an accurate portfolio statement, we give no warranty of accuracy of reliability and take no responsibility for any errors or omissions including negligence by any of our officers, employees or agents. These figures are historical - not current estimates. We therefore encourage you to compare the information contained in the portfolio statement with your own records. Where AUD figures are given to reflect international currency holdings, a notional exchange rate has been used, resulting figures are therefore indicative only and should not be used for tax purposes.

Summary.



Asset Type	Cost \$	Market Value \$	Unrealised +/- \$	Weight %	Average Yield %	Est. Income \$	Est. Total Income \$
Domestic Equities	197,925	638,226	440,300.63	100.00	0.59	3,737	4,858
Total	\$197,925	\$638,226	\$440,301	100.00%	0.59%	\$3,737	\$4,858

Domestic Equities.

Security Code	Security Description	Units	Average Cost \$	Purchase Value \$	Closing Price \$	Market Value \$	Unrealised +/- \$	Hist EPS (cents)	Hist DPS (cents)	Yield % PA	Hist Est. Income \$	Hist Est. Gross Income \$	Weight %
AIS	Aeris Resources Limited	250,000	0.20	48,965	0.195	48,750	-215	1.3	0.0	0.00	0	0	7.64
AZJ	Aurizon Holdings Limited	13,300	3.76	49,961	3.720	49,476	-485	28.2	28.1	7.55	3,737	4,858	7.75
CAP	Carpentaria Resources Ltd	3,000,000	0.03	99,000	0.180	540,000	441,000	-1.3	0.0	0.00	0	0	84.61
Total				\$197,925		\$638,226	\$440,301			0.59%	\$3,737	\$4,858	100.00%



Portfolio Total.

Cost	Market Value	Unrealised +/-	Average Yield	Est. Franked Income	Est. Total Income	Weight
\$197,925	\$638,226	\$440,301	0.59%	\$3,737	\$4,858	100.00%

* Security has been suspended

** Security has been delisted

*** Security has been suspended and delisted

Non sponsored holdings

Partially sponsored holding or unsettled trades

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

This trade confirmation is issued subject to the terms and conditions set out on <http://www.bellpotter.com.au/media/105967/trade%20confirmation%20t&c's.pdf> and overleaf on this trade confirmation.

MR D CARBONE & MRS A L CARBONE
 <BADG SUPERANNUATION FUND A/C>
 246 GYMPIE ROAD
 KEDRON QLD 4031

Recorded Registration Details

MR DONATO CARBONE +
 MRS ANDREA LOUISE CARBONE
 <BADG SUPERANNUATION FUND A/C>
 ,246 GYMPIE ROAD
 KEDRON QLD 4031

Security Details

We bought for you TELSTRA CORPORATION LIMITED. ORDINARY FULLY PAID (TLS)

Market Code: TLS

ISIN Code: AU000000TLS2

Trade Date	04-Sep-2020	Quantity	Price	Amount
Settlement Date	08-Sep-2020	68500	2.8600	\$195,910.00
Trade Confirmation No.	8557625	1500	2.8550	\$4,282.50
Client Account No.	457600			
Adviser	Andrew Gladman			
Broker Sponsored				
PID: 01543				
EXECUTED AS AN EXECUTION ONLY TRADE				
Complete Order				
		70000	2.8599	\$200,192.50
		Brokerage(0.400%)		\$800.77
		GST		\$80.08
		Amount now due and payable		\$201,073.35

It is important that you keep this portion for your records and in particular for taxation purposes

IB PAY
 Biller Code: 81810
 Ref: 4576005

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Recorded Holding Instructions

Units
SPONSORED BY US IN CHESSE HIN: *****892 70,000

Please see over for an explanation

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHQ

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

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Australian Securities and Investments Commission (ASIC)

This trade confirmation is issued subject to the: directions, decisions and requirements of the Market Operator, these Rules, the Market Operating Rules and where relevant, the Settlement Rules; the customs and usages of the Market; and the correction of errors and omissions.

Settlement Date

In this trade confirmation, the "settlement date" is the time for payment or delivery specified on the face of this trade confirmation or, if no time is specified, in accordance with the ASX or CHI-X Operating Rules.

Purchases

Payment for purchases must be received by Bell Potter by the settlement date. Bell Potter may demand immediate payment or appropriate moneys to satisfy this obligation at any time after execution of the purchase. Payment in cash is not acceptable.

An ASX or CHI-X Market Participant buying for a principal is not liable for calls after settlement. If financial products in a restricted ownership company have been purchased, please complete and return the enclosed declaration.

Sales

All required security holder information (including Shareholder Reference Numbers ("SRNs") and, if sponsored by another broker, Holder Identification Numbers ("HINs")) and documentation (including certificates (if any)) for the financial products sold must be delivered to Bell Potter by the settlement date. The client authorises Bell Potter to appropriate any financial products sponsored or otherwise held on the client's behalf to satisfy this obligation. Bell Potter may demand immediate delivery or appropriate financial products at any time after execution of sale. Credits in respect of sales are not available until the latest of:

- settlement of the sale;
- all required security holder information and documentation has been delivered; and
- all amounts due by the client to Bell Potter have been paid.

Registration

Please ensure all details on the face of the trade confirmation are correct for registration purposes.

Interest

If the client fails to pay an amount by the due date for payment, the client must immediately pay to Bell Potter, on demand, interest at a rate of 6% per annum in addition to ANZ's base rate, calculated and payable daily, computed from the due date for payment until the amount is paid in full.

Brokerage and other charges

The client must pay or reimburse to Bell Potter by the settlement date all brokerage, commission, fees, taxes, duties and other amounts specified on the front of this trade confirmation in respect of the sale or purchase of financial products and must immediately pay or reimburse to Bell Potter any other such amounts specified on the back of this trade confirmation (together with any GST payable on such amounts).

Failure to settle

If the client fails to make payment or deliver any security holder information or documents to Bell Potter by the settlement date ("fails to settle"), Bell Potter may, do any one or more of the following:

- charge a fail fee calculated by reference to the additional cost which may be incurred by Bell Potter as a result of the client's failure to settle;
- sell out any financial products purchased or otherwise held on the client's behalf (with the client being fully responsible for any loss in connection with such sale) and apply the proceeds in reduction of the client's liability to Bell Potter and to recover Bell Potter's costs in so acting;
- buy in any financial products to close out any unsettled sale (with the client being fully responsible for the costs of any such buy in and any loss in connection with such sale).

Indemnity

The client will indemnify, keep indemnified and hold harmless Bell Potter from all claims, losses, actions, demands, amounts, proceedings, liabilities, damages and costs (including legal costs on a solicitor and client basis) whatsoever and howsoever arising, paid, suffered or incurred by Bell Potter directly or indirectly arising out of or in connection with undertaking the client's instructions in respect of any purchase or sale of financial products or any failure of the client to strictly comply with the provisions of this trade confirmation or otherwise.

Appropriations

Bell Potter may pay, appropriate or allocate (as the case requires) all credits of and all moneys received from or on behalf of the client as it thinks fit in order to satisfy or discharge any amount owed by the client to Bell Potter on any account whatsoever, Bell Potter is not liable to the client in connection with any such payment, appropriation or allocation.

Documentation

If financial products are purchased or sold by the client pursuant to a power of attorney or on behalf of a trust or deceased estate, the client must forward to Bell Potter by the settlement date (unless previously sighted by it) a certified copy of the relevant Power of Attorney, Trust Deed, Letter of Administration or Probate or other relevant documents (as the case requires).

General

If the client consists of more than one person these terms and conditions bind them jointly and severally.

The client warrants that each purchase and sale of financial products undertaken by Bell Potter on its behalf complies with All laws, the ASX or CHI-X Operating Rules and ASIC Market Integrity Rules

Payment Instructions

Payment is made within 2 business days of the date of purchase and Bell Potter Securities Limited may demand payment of interest on overdue amounts as specified above. For clients that require Delivery versus Payment matching to effect settlement, the client account needs to be fully funded with the third party settlement agent prior to 6pm on the first business day after the trade date.

PAYMENT OPTIONS

Telephone & Internet Banking - BPay

Contact your participating financial institution to make this payment from your cheque or savings account. When prompted enter our Biller Code and the Reference number (listed overleaf)

Bank

Present the Deposit Slip on the reverse with your cheque or cash payment at any ANZ Bank branch (fees and/or delays may be incurred if deposited at another bank). Deposit of funds is requested by the day before Settlement Date to ensure payment by Settlement Date.

GPO Box 658
Brisbane QLD 4001
Tel 07 3295 2600 Fax 07 3295 2688

SELL TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR D CARBONE & MRS A L CARBONE
<BADG SUPERANNUATION FUND A/C>
246 GYMPIE ROAD
KEDRON QLD 4031

Recorded Registration Details

MR DONATO CARBONE +
MRS ANDREA LOUISE CARBONE
<BADG SUPERANNUATION FUND A/C>
,246 GYMPIE ROAD
KEDRON QLD 4031

Security Details

We sold for you TELSTRA CORPORATION LIMITED. ORDINARY FULLY PAID (TLS)
Market Code: TLS

ISIN Code: AU000000TLS2

Trade Date 11-Nov-2020
Document Due Date 13-Nov-2020
Settlement Date 13-Nov-2020
Trade Confirmation No. 8644623
Client Account No. 457600
Adviser Andrew Gladman

Broker Sponsored
PID: 01543
EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
70000	3.0000	\$210,000.00

Brokerage(0.400%)	\$840.00
GST	\$84.00

Net Proceeds \$209,076.00

It is important that you keep this portion for your records and in particular for taxation purposes

Recorded Payment Instructions

Unless we hear from you before the settlement day we will be crediting your BQL account number ****2243 branch number 12*-*5 with the amount due on the settlement day.

Recorded Holding Instructions

	Units
SPONSORED BY US IN CHESS HIN: *****892	70,000

Please see over for an explanation

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Australian Securities and Investments Commission (ASIC)

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Sales

All required security holder information (including Shareholder Reference Numbers ("SRNs") and, if sponsored by another broker, Holder Identification Numbers ("HINs")) and documentation (including certificates (if any)) for the financial products sold must be delivered to Bell Potter by the settlement date. The client authorises Bell Potter to appropriate any financial products sponsored or otherwise held on the client's behalf to satisfy this obligation. Bell Potter may demand immediate delivery or appropriate financial products at any time after execution of sale. Credits in respect of sales are not available until the latest of:

- settlement of the sale;
- all required security holder information and documentation has been delivered; and
- all amounts due by the client to Bell Potter have been paid.

Registration

Please ensure all details on the face of the trade confirmation are correct for registration purposes.

Interest

If the client fails to pay an amount by the due date for payment, the client must immediately pay to Bell Potter, on demand, interest at a rate of 6% per annum in addition to ANZ's base rate, calculated and payable daily, computed from the due date for payment until the amount is paid in full.

Brokerage and other charges

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Failure to settle

If the client fails to make payment or deliver any security holder information or documents to Bell Potter by the settlement date ("fails to settle"), Bell Potter may, do any one or more of the following:

- charge a fail fee calculated by reference to the additional cost which may be incurred by Bell Potter as a result of the client's failure to settle;
- sell out any financial products purchased or otherwise held on the client's behalf (with the client being fully responsible for any loss in connection with such sale) and apply the proceeds in reduction of the client's liability to Bell Potter and to recover Bell Potter's costs in so acting;
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Indemnity

The client will indemnify, keep indemnified and hold harmless Bell Potter from all claims, losses, actions, demands, amounts, proceedings, liabilities, damages and costs (including legal costs on a solicitor and client basis) whatsoever and howsoever arising, paid, suffered or incurred by Bell Potter directly or indirectly arising out of or in connection with undertaking the client's instructions in respect of any purchase or sale of financial products or any failure of the client to strictly comply with the provisions of this trade confirmation or otherwise.

Appropriations

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General

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The client warrants that each purchase and sale of financial products undertaken by Bell Potter on its behalf complies with All laws, the ASX or CHI-X Operating Rules and ASIC Market Integrity Rules.

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

This trade confirmation is issued subject to the terms and conditions set out on <http://www.bellpotter.com.au/media/105967/trade%20confirmation%20t&c's.pdf> and overleaf on this trade confirmation.

MR D CARBONE & MRS A L CARBONE
 <BADG SUPERANNUATION FUND A/C>
 246 GYMPIE ROAD
 KEDRON QLD 4031

Recorded Registration Details

MR DONATO CARBONE +
 MRS ANDREA LOUISE CARBONE
 <BADG SUPERANNUATION FUND A/C>
 ,246 GYMPIE ROAD
 KEDRON QLD 4031

Security Details

We bought for you TREASURY WINE ESTATES LIMITED ORDINARY FULLY PAID (TWE)

Market Code: TWE

ISIN Code: AU000000TWE9

<p>Trade Date: 30-Nov-2020 Settlement Date: 02-Dec-2020 Trade Confirmation No.: 8670103 Client Account No.: 457600 Adviser: Andrew Gladman</p> <p>Broker Sponsored PID: 01543 EXECUTED AS AN EXECUTION ONLY TRADE</p> <p>Complete Order</p>	<table border="1"> <thead> <tr> <th>Quantity</th> <th>Price</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>11500</td> <td>8.5000</td> <td>\$97,750.00</td> </tr> <tr> <td colspan="2">Brokerage(0.400%)</td> <td>\$391.00</td> </tr> <tr> <td colspan="2">GST</td> <td>\$39.10</td> </tr> <tr> <td colspan="2">Amount now due and payable</td> <td>\$98,180.10</td> </tr> </tbody> </table>	Quantity	Price	Amount	11500	8.5000	\$97,750.00	Brokerage(0.400%)		\$391.00	GST		\$39.10	Amount now due and payable		\$98,180.10
Quantity	Price	Amount														
11500	8.5000	\$97,750.00														
Brokerage(0.400%)		\$391.00														
GST		\$39.10														
Amount now due and payable		\$98,180.10														

It is important that you keep this portion for your records and in particular for taxation purposes

IB PAY
 Biller Code: 81810
 Ref: 4576005

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Recorded Holding Instructions

Units
SPONSORED BY US IN CHESS HIN: *****892 11,500
Please see over for an explanation

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHK

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

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Australian Securities and Investments Commission (ASIC)

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Registration

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Interest

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Failure to settle

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- sell out any financial products purchased or otherwise held on the client's behalf (with the client being fully responsible for any loss in connection with such sale) and apply the proceeds in reduction of the client's liability to Bell Potter and to recover Bell Potter's costs in so acting;
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Indemnity

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Appropriations

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Documentation

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General

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The client warrants that each purchase and sale of financial products undertaken by Bell Potter on its behalf complies with All laws, the ASX or CHI-X Operating Rules and ASIC Market Integrity Rules

Payment Instructions

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PAYMENT OPTIONS

Telephone & Internet Banking - BPay

Contact your participating financial institution to make this payment from your cheque or savings account. When prompted enter our Biller Code and the Reference number (listed overleaf)

Bank

Present the Deposit Slip on the reverse with your cheque or cash payment at any ANZ Bank branch (fees and/or delays may be incurred if deposited at another bank). Deposit of funds is requested by the day before Settlement Date to ensure payment by Settlement Date.

GPO Box 658
Brisbane QLD 4001
Tel 07 3295 2600 Fax 07 3295 2688

SELL TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR D CARBONE & MRS A L CARBONE
<BADG SUPERANNUATION FUND A/C>
246 GYMPIE ROAD
KEDRON QLD 4031

Recorded Registration Details

MR DONATO CARBONE +
MRS ANDREA LOUISE CARBONE
<BADG SUPERANNUATION FUND A/C>
,246 GYMPIE ROAD
KEDRON QLD 4031

Security Details

We sold for you TREASURY WINE ESTATES LIMITED ORDINARY FULLY PAID (TWE)
Market Code: TWE


ISIN Code: AU000000TWE9

Trade Date 28-Jan-2021
Document Due Date 01-Feb-2021
Settlement Date 01-Feb-2021
Trade Confirmation No. 8733588
Client Account No. 457600
Adviser Andrew Gladman

Broker Sponsored
PID: 01543
EXECUTED AS AN EXECUTION ONLY TRADE

Complete Order

Quantity	Price	Amount
10965	10.0000	\$109,650.00
535	10.0100	\$5,355.35
<hr/>		
11500	10.0005	\$115,005.35
Brokerage(0.400%)		\$460.02
GST		\$46.00

Net Proceeds \$114,499.33 

It is important that you keep this portion for your records and in particular for taxation purposes

Recorded Payment Instructions

Unless we hear from you before the settlement day we will be crediting your BQL account number ****2243 branch number 12*-*5 with the amount due on the settlement day.

Recorded Holding Instructions

SPONSORED BY US IN CHESS HIN: *****892

Units

11,500

Please see over for an explanation

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Australian Securities and Investments Commission (ASIC)

This trade confirmation is issued subject to the: directions, decisions and requirements of the Market Operator, these Rules, the Market Operating Rules and where relevant, the Settlement Rules; the customs and usages of the Market; and the correction of errors and omissions.

Settlement Date

In this trade confirmation, the "settlement date" is the time for payment or delivery specified on the face of this trade confirmation or, if no time is specified, in accordance with the ASX or CHI-X Operating Rules.

Purchases

Payment for purchases must be received by Bell Potter by the settlement date. Bell Potter may demand immediate payment or appropriate moneys to satisfy this obligation at any time after execution of the purchase. Payment in cash is not acceptable.

An ASX or CHI-X Market Participant buying for a principal is not liable for calls after settlement. If financial products in a restricted ownership company have been purchased, please complete and return the enclosed declaration.

Sales

All required security holder information (including Shareholder Reference Numbers ("SRNs") and, if sponsored by another broker, Holder Identification Numbers ("HINs")) and documentation (including certificates (if any)) for the financial products sold must be delivered to Bell Potter by the settlement date. The client authorises Bell Potter to appropriate any financial products sponsored or otherwise held on the client's behalf to satisfy this obligation. Bell Potter may demand immediate delivery or appropriate financial products at any time after execution of sale. Credits in respect of sales are not available until the latest of:

- settlement of the sale;
- all required security holder information and documentation has been delivered; and
- all amounts due by the client to Bell Potter have been paid.

Registration

Please ensure all details on the face of the trade confirmation are correct for registration purposes.

Interest

If the client fails to pay an amount by the due date for payment, the client must immediately pay to Bell Potter, on demand, interest at a rate of 6% per annum in addition to ANZ's base rate, calculated and payable daily, computed from the due date for payment until the amount is paid in full.

Brokerage and other charges

The client must pay or reimburse to Bell Potter by the settlement date all brokerage, commission, fees, taxes, duties and other amounts specified on the front of this trade confirmation in respect of the sale or purchase of financial products and must immediately pay or reimburse to Bell Potter any other such amounts specified on the back of this trade confirmation (together with any GST payable on such amounts).

Failure to settle

If the client fails to make payment or deliver any security holder information or documents to Bell Potter by the settlement date ("fails to settle"), Bell Potter may, do any one or more of the following:

- charge a fail fee calculated by reference to the additional cost which may be incurred by Bell Potter as a result of the client's failure to settle;
- sell out any financial products purchased or otherwise held on the client's behalf (with the client being fully responsible for any loss in connection with such sale) and apply the proceeds in reduction of the client's liability to Bell Potter and to recover Bell Potter's costs in so acting;
- buy in any financial products to close out any unsettled sale (with the client being fully responsible for the costs of any such buy in and any loss in connection with such sale).

Indemnity

The client will indemnify, keep indemnified and hold harmless Bell Potter from all claims, losses, actions, demands, amounts, proceedings, liabilities, damages and costs (including legal costs on a solicitor and client basis) whatsoever and howsoever arising, paid, suffered or incurred by Bell Potter directly or indirectly arising out of or in connection with undertaking the client's instructions in respect of any purchase or sale of financial products or any failure of the client to strictly comply with the provisions of this trade confirmation or otherwise.

Appropriations

Bell Potter may pay, appropriate or allocate (as the case requires) all credits of and all moneys received from or on behalf of the client as it thinks fit in order to satisfy or discharge any amount owed by the client to Bell Potter on any account whatsoever, Bell Potter is not liable to the client in connection with any such payment, appropriation or allocation.

Documentation

If financial products are purchased or sold by the client pursuant to a power of attorney or on behalf of a trust or deceased estate, the client must forward to Bell Potter by the settlement date (unless previously sighted by it) a certified copy of the relevant Power of Attorney, Trust Deed, Letter of Administration or Probate or other relevant documents (as the case requires).

General

If the client consists of more than one person these terms and conditions bind them jointly and severally.

The client warrants that each purchase and sale of financial products undertaken by Bell Potter on its behalf complies with All laws, the ASX or CHI-X Operating Rules and ASIC Market Integrity Rules.

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

This trade confirmation is issued subject to the terms and conditions set out on <http://www.bellpotter.com.au/media/105967/trade%20confirmation%20t&c's.pdf> and overleaf on this trade confirmation.

MR D CARBONE & MRS A L CARBONE
 <BADG SUPERANNUATION FUND A/C>
 246 GYMPIE ROAD
 KEDRON QLD 4031

Recorded Registration Details

MR DONATO CARBONE +
 MRS ANDREA LOUISE CARBONE
 <BADG SUPERANNUATION FUND A/C>
 ,246 GYMPIE ROAD
 KEDRON QLD 4031

Security Details

We bought for you AERIS RESOURCES LIMITED ORDINARY FULLY PAID (AIS)

Market Code: AIS

ISIN Code: AU000000AIS8

<p>Trade Date 23-Jun-2021 Settlement Date 25-Jun-2021 Trade Confirmation No. 8900799 Client Account No. 457600 Adviser Andrew Gladman</p> <p>Broker Sponsored PID: 01543</p> <p>Complete Order</p>	<table border="1"> <thead> <tr> <th>Quantity</th> <th>Price</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>250000</td> <td>0.1950</td> <td>\$48,750.00</td> </tr> <tr> <td colspan="2">Brokerage(0.400%)</td> <td>\$195.00</td> </tr> <tr> <td colspan="2">GST</td> <td>\$19.50</td> </tr> <tr> <td colspan="2">Amount now due and payable</td> <td>\$48,964.50</td> </tr> </tbody> </table>	Quantity	Price	Amount	250000	0.1950	\$48,750.00	Brokerage(0.400%)		\$195.00	GST		\$19.50	Amount now due and payable		\$48,964.50
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GST		\$19.50														
Amount now due and payable		\$48,964.50														

It is important that you keep this portion for your records and in particular for taxation purposes

IB PAY
 Biller Code:81810
 Ref: 4576005

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Recorded Holding Instructions

Units
SPONSORED BY US IN CHESS HIN: *****892 250,000

Please see over for an explanation

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHK

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

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Australian Securities and Investments Commission (ASIC)

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Indemnity

The client will indemnify, keep indemnified and hold harmless Bell Potter from all claims, losses, actions, demands, amounts, proceedings, liabilities, damages and costs (including legal costs on a solicitor and client basis) whatsoever and howsoever arising, paid, suffered or incurred by Bell Potter directly or indirectly arising out of or in connection with undertaking the client's instructions in respect of any purchase or sale of financial products or any failure of the client to strictly comply with the provisions of this trade confirmation or otherwise.

Appropriations

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General

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Payment Instructions

Payment is made within 2 business days of the date of purchase and Bell Potter Securities Limited may demand payment of interest on overdue amounts as specified above. For clients that require Delivery versus Payment matching to effect settlement, the client account needs to be fully funded with the third party settlement agent prior to 6pm on the first business day after the trade date.

PAYMENT OPTIONS

Telephone & Internet Banking - BPay

Contact your participating financial institution to make this payment from your cheque or savings account. When prompted enter our Biller Code and the Reference number (listed overleaf)

Bank

Present the Deposit Slip on the reverse with your cheque or cash payment at any ANZ Bank branch (fees and/or delays may be incurred if deposited at another bank). Deposit of funds is requested by the day before Settlement Date to ensure payment by Settlement Date.

BUY TRADE CONFIRMATION (Tax invoice)

ORIGINAL

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MR D CARBONE & MRS A L CARBONE
 <BADG SUPERANNUATION FUND A/C>
 246 GYMPIE ROAD
 KEDRON QLD 4031

Recorded Registration Details

MR DONATO CARBONE +
 MRS ANDREA LOUISE CARBONE
 <BADG SUPERANNUATION FUND A/C>
 ,246 GYMPIE ROAD
 KEDRON QLD 4031

Security Details

We bought for you AURIZON HOLDINGS LIMITED ORDINARY FULLY PAID (AZJ)

Market Code: AZJ

ISIN Code: AU000000AZJ1

Trade Date	28-Jun-2021	Quantity	Price	Amount
Settlement Date	30-Jun-2021	13300	3.7400	\$49,742.00
Trade Confirmation No.	8906013			
Client Account No.	457600			
Adviser	Andrew Gladman			
Broker Sponsored				
PID: 01543				
		Brokerage(0.400%)		\$198.97
		GST		\$19.90
Complete Order		Amount now due and payable		\$49,960.87

It is important that you keep this portion for your records and in particular for taxation purposes

IB PAY
 Biller Code: 81810
 Ref: 4576005

Contact your participating Bank, Credit Union or Building Society to make this payment from your cheque or savings account.

Please make payment on the business day before settlement date by one of the following methods:

1. Use the attached Deposit Slip at any ANZ Bank. Banks other than ANZ may charge a transfer fee
2. BPAY
3. Forward deposit slip with your cheque to the postal address above.

Recorded Holding Instructions

Units
SPONSORED BY US IN CHESS HIN: *****892 13,300

Please see over for an explanation

Date _____

Drawer	Bank	Branch	Amount
Paid in by	Teller	Transfer fee	CHK

With recourse on all documents. Proceeds of cheques etc. unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.

CREDIT BELL POTTER SECURITIES LIMITED ABN 25 006 390 772
 TRUST ACCOUNT

Cash	\$	
Cheques	\$	
Total	\$	

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PAYMENT OPTIONS

Telephone & Internet Banking - BPay

Contact your participating financial institution to make this payment from your cheque or savings account. When prompted enter our Biller Code and the Reference number (listed overleaf)

Bank

Present the Deposit Slip on the reverse with your cheque or cash payment at any ANZ Bank branch (fees and/or delays may be incurred if deposited at another bank). Deposit of funds is requested by the day before Settlement Date to ensure payment by Settlement Date.

Carpentaria Resources Ltd

ABN: 63 095 117 981
Place of Incorporation: NSW

CHESS HOLDING STATEMENT

For statement enquiries contact
your CHESS Sponsor:
BELL POTTER SECURITIES LIMITED
LEVEL 29
101 COLLINS STREET
MELBOURNE, VIC 3000
☎ 039235 1888

366811 01543
MR DONATO CARBONE &
MRS ANDREA LOUISE CARBONE
<BADG SUPERANNUATION FUND A/C>
246 GYMPIE ROAD
KEDRON QLD 4031

Holder ID Number (HIN): 0049621892

CHESS Sponsor's ID (PID): 01543

Statement Period: April 2021

Page: 1 of 1

CAP - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
27 Apr 21	Allotment due to a Placement of Securities	6128405495927500		3000000		3000000



FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to www.asx.com.au/cdis or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

Refer overleaf for additional important information

Share Registry Details:

LINK MARKET SERVICES LIMITED
LOCKED BAG A14,
SYDNEY SOUTH NSW 1235
Ph: 02 82807111



Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Lifestylepanel Holdings Limited

ACN 613 847 546; ABN 36 613 847 546;

NOTICE OF ANNUAL GENERAL MEETING

And

EXPLANATORY MEMORANDUM TO SHAREHOLDERS

Date of Meeting:

Friday 30th November 2021

Time of Meeting:

10.00 am (Brisbane time)

Place of Meeting:

Please be advised that, and in accordance with Government legislation (refer attached Media Release 10 August 2021), and given the current Covid-19 travel restrictions effecting States and Territories, this meeting will be held virtually.

Attendance will be by way of phone-in. Details to be advised on Monday 29-11-2021.

Contact Details:

Lifestylepanel Holdings Limited ACN 613 847 546; ABN 36 613 847 546;

Register Office; 77 Logistics Place, Larapinta, Qld. 4110

Postal Address; 77 Logistics Place, Larapinta, Qld, 4110

Phone Number; 07 3164 1100

Company Secretary:

Richard GAVIN

Phone; 07 3718 5614



Meeting Notice and Documents as follows:-

1. Notice of Annual General Meeting

Terms used in this Notice of General Meeting will, unless the context otherwise requires, have the meaning given to them in the Glossary contained in the Explanatory Statement.

2. Explanatory Statement

Terms used in this Notice of General Meeting will, unless the context otherwise requires, have the meaning given to them in the Glossary contained in the Explanatory Statement.

3. Audited Annual Report 2021 (Attached as a separate document)

Key Dates

- Deadline for lodgement of Proxy Forms:
 - **10.00 am** (Brisbane time) on Thursday 25th November 2021.
- Date and time for determining eligibility to vote:
 - **10.00 am** (Brisbane time) on Thursday 25th November 2021.
- Date and time of Annual General Meeting:
 - **10.00 am** (Brisbane time) on Tuesday 30th November 2021.
- Date and time of Questions to the Auditor in writing to be received by:
 - **10.00 o'clock** (Brisbane time) on Thursday 25th November 2021.

1. Notice of General Meeting

Notice is given that the Annual General Meeting of the shareholders of **Lifestylepanel Holdings Limited ACN 613 847 546** will be held virtually at 10.00 am (Brisbane time) on **Tuesday 30th November 2021.**

Please note that no resolution is necessary this year at this meeting.

Ordinary business

1.1 Financial Reports

To receive and consider the Financial Report of the Company and the reports of the Directors and Auditors for the financial year ended 30 June 2021.

1.2 Appointment of Auditors for 2022.

1.3 Advice regarding Directors, Appointments and Resignations.

As at the 30 June 2021 the following persons were Directors of Lifestylepanel Holdings Limited;

- Darren Osborne (appointed on 5 December 2018).
- Robert David Routley (appointed on 5 December 2018).
- Matthew Peter Sheehan (appointed on 5 December 2018). As Alternate Director for Robert David Routley.
- John Alexander McPhee (resigned for personal reasons on 8 April 2020).

1.4 Q & A Time

Determination of membership and voting entitlements

For the purpose of determining a person's entitlement to vote at the Annual General meeting, a person will be recognised as a member of the Company and the holder of Shares if that person is registered as a holder of those Shares at 10.00 am (Brisbane Time) on Thursday 25th November 2021.

Votes of members

Verbal acknowledgment by phone or by proxy (or, in the case of a body corporate, by a representative by phone or proxy. A member who is entitled to vote shall have one vote.

Please note that:

- a) A Shareholder entitled to attend and vote at the Annual General meeting is entitled to appoint no more than two proxies;
- b) A personalised proxy form accompanies this Notice;
- c) A proxy may be a Shareholder of the Company;
- d) A proxy need not be a Shareholder of the Company;
- e) Where a Shareholder appoints two proxies, the following rules apply:
 - a. Each proxy may exercise half of the Shareholder's voting rights if the appointment does not specify a proportion or number of the Shareholder's voting rights the proxy may exercise;
 - b. On a show of hands, neither proxy may vote; and
 - c. On a poll, each proxy may only exercise the voting rights the proxy represents;
- f) A proxy has the authority to vote on the Shareholders behalf as he or she thinks fit, on any motion to adjourn the Annual General Meeting, or any other procedural motion, unless the Shareholder gives a direction to the contrary;
- g) A valid proxy form will be deemed to confer authority to demand or join in demanding a poll;
- h) To be valid, a proxy form must be signed by the Shareholder or the Shareholder's attorney or, if the Shareholder is a corporation, executed in accordance with the corporation's constitution and the Corporation Act (and may be signed on behalf of the corporation by its attorney); and;
- i) to be valid, a proxy for and the power of attorney or other authority (if any) under which it is signed (or an attested copy of it) must be received at the registered office of the Company or at an address given below by no later than 12.00 o'clock (Brisbane time) on Thursday 25th November 2021.

By mail: **Lifestylepanel Holdings Limited,**
77 Logistics Place, Larapinta, Qld, 4110

By Email: richard@thehainesgroup.com as a pdf.file

By hand: At the above address.

Dated: 1 November 2021

By order of the Board of Directors.

Richard GAVIN
Company Secretary



2. Explanatory Memorandum

a] Accounts and Reports

The Financial Report, Directors' Report and Auditor's Report for the Company for the year ended 30 June 2021 will be laid before the meeting. There is no requirement for Shareholders to approve those reports. However, Shareholders will be given an opportunity to ask questions about, or make comments on, these reports at the Annual General Meeting. The Company's auditors will also be available to take Shareholders' questions about the conduct of the audit the Auditor's Report, the Company accounting policies and the independence of the auditors in relation to the conduct of their audit.

As required under section 250PA of the Corporations Act, at the meeting the Company will make available those questions directed to the Auditor received in writing, at least five business days prior to the AGM, being questions which the Auditor considers relevant to the content of the Auditor's report or the conduct of the audit of the Annual Financial Report for the year ended 30 June 2021. The Chairman of the meeting will allow a reasonable opportunity for the Auditor to respond to those questions.

A copy of the audited Company's 2021 Annual Report is attached.

b] Appointment of Auditors for 2022

FSA Partners Audited the Company Accounts for the financial Year ended 30 June 2021. They performed a diligent and competent task at very reasonable cost. Their fee for the 2022 Audit is quoted as \$12,500.00. It is noted any additional tasks requested will be invoiced at standard fees.

c] Other Matters

- * **ASX's Role / Not Applicable as our company is an Unlisted Public Company.**
- * **Regarding any other business in accordance with the Constitution and the Corporations Act.**

d] Glossary

\$ means Australian dollars unless otherwise stated.

ASX means ASX Limited ACN 008 624 691 or, as the context requires, the securities exchange operated by that entity.

Board means the board of Directors from time to time.

Company means **Lifestylepanel Holdings Limited** ACN 36 613 847 546

Corporations Act means the Corporations Act 2001 (Cth).

Directors mean the Directors of the Company from time to time and **Director** means any one of them.

Explanatory Statement means this explanatory statement.

Listing Rules means the official listing rules of the ASX as amended from time to time.

Meeting or General Meeting means the general meeting of Shareholders convened by the Notice.

Meeting Documents means the Notice of General Meeting and this Explanatory Statement.

Notice or Notice of General Meeting means the notice of meeting which accompanies this Explanatory Statement.

Proxy Form means the proxy form attached to the Meeting Documents.

Resolution means the Resolution set out in the Notice.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

This page is left blank for your Notes, if any.

Lifestylepanel Holdings Ltd

ABN 36 613 847 546

Annual Report - 30 June 2021

Lifestylepanel Holdings Ltd

Directors' report

30 June 2021

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Lifestylepanel Holdings Ltd (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2021.

Directors

The following persons were directors of Lifestylepanel Holdings Ltd during the whole of the financial year and up to the date of this report, unless otherwise stated:

Darren Osborne
Robert David Routley
Matthew Peter Sheehan

Principal activities

During the financial year the principal continuing activities of the consolidated entity consisted of the sale of hotel entertainment systems to hotels by way of hardware and software to operate and provide this technology.

Dividends

There were no dividends paid or declared during the financial year.

Review of operations

The profit for the consolidated entity after providing for income tax amounted to \$838,957 (30 June 2020: \$1,186,906 loss).

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the consolidated entity up to 30 June 2021, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

Environmental regulation

The consolidated entity is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Company secretary

Richard Gavin has held the role of Company Secretary since 27 November 2017.

Indemnity and insurance of officers

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



Darren Osborne
Director

Date: 27th October 2021
Melbourne



Robert David Routley
Director

Date: 27th October 2021
Melbourne

AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE
CORPORATIONS ACT 2001 FOR LIFESTYLEPANEL HOLDINGS LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been no contraventions of:

- i. the auditor's independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Lifestylepanel Holdings Ltd and the entities it controlled during the period.

FSA Audit Pty Ltd



Mark du Plessis

Partner

Registered Company Auditor - 471680

Date: 27th October 2021

Brisbane

Lifestylepanel Holdings Ltd
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30 June 2021

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General information

The financial statements cover Lifestylepanel Holdings Ltd as a consolidated entity consisting of Lifestylepanel Holdings Ltd and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Lifestylepanel Holdings Ltd's functional and presentation currency.

Lifestylepanel Holdings Ltd is an unlisted public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office	Principal place of business
77 Logistics Place LARAPINTA QLD 4110	77 Logistics Place LARAPINTA QLD 4110

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 October 2021. The directors have the power to amend and reissue the financial statements.

Lifestylepanel Holdings Ltd
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2021

	Note	Consolidated	
		2021	2020
		\$	\$
Revenue	3	4,733,636	3,039,970
Expenses			
Changes in inventories of finished goods and work in progress		(2,133,027)	(2,316,212)
Finance costs		(37,171)	(32,239)
Administration expenses	4	(258,551)	(312,200)
Depreciation and amortisation expense		(199,670)	(148,017)
Motor vehicle expenses		567	(17,380)
Occupancy expenses		(31,945)	(61,009)
Travel expenses		(7,290)	(46,655)
Employee benefits expense		(1,226,314)	(1,289,121)
Research and development expenses		(1,278)	(4,043)
Profit/(loss) before income tax expense		838,957	(1,186,906)
Income tax expense		-	-
Profit/(loss) after income tax expense for the year		838,957	(1,186,906)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		100,439	(22,518)
Other comprehensive income for the year, net of tax		100,439	(22,518)
Total comprehensive income/(loss) for the year		<u>939,396</u>	<u>(1,209,424)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Lifestylepanel Holdings Ltd
Statement of financial position
As at 30 June 2021

	Note	CONSOLIDATED		
		2021	Restated 2020	2020
		\$	\$	
Assets				
Current Assets				
Cash and cash equivalents	5	1,941,670	608,399	608,399
Trade and other receivables	6	334,986	358,660	358,660
Inventories	7	185,785	414,023	366,546
Total current assets		2,462,441	1,381,082	1,333,605
Non-current assets				
Property, plant and equipment	8	63,421	148,614	148,614
Intangibles	9	239,940	365,876	365,876
Total non-current assets		303,361	514,490	514,490
Total assets		2,765,802	1,895,572	1,848,095
Liabilities				
Current liabilities				
Trade and other payables	10	500,513	576,049	576,049
Provisions – employee benefits	11	128,925	94,047	94,047
Other current liabilities	12	300,900	294,459	294,459
Total current liabilities		930,338	964,555	964,555
Non-current liabilities				
Borrowings	13	621,449	652,347	652,347
Provisions	14	10,592	14,645	14,645
Total non-current liabilities		632,041	666,992	666,992
Total liabilities		1,562,379	1,631,547	1,631,547
Net assets		1,203,423	264,025	216,548
Equity				
Issued capital	15	43,405,453	43,405,453	43,405,453
FX translation reserve	16	47,818	(52,621)	11,855
Common control reserve		(29,572,889)	(29,572,889)	(29,572,889)
Retained earnings	17	(12,676,959)	(13,265,916)	(13,377,871)
Total equity		1,203,423	264,027	216,548

The above statement of financial position should be read in conjunction with the accompanying notes

Lifestylepanel Holdings Ltd
Statement of changes in equity
For the year ended 30 June 2021

Consolidated	Issued capital \$	FX Translation Reserve \$	Common Control Reserve \$	Retained profits \$	Total equity \$
Balance at 1 July 2019	43,155,453	(30,103)	(29,572,889)	(12,079,012)	1,473,449
Prior year error (Note 2)	250,000	-	-	(250,000)	-
Profit/(loss) after income tax expense for the year	-	-	-	(1,186,904)	(1,186,904)
Unrealised profit	-	-	-	-	-
Other comprehensive income for the year, net of tax	-	(22,518)	-	-	(22,518)
Total comprehensive income for the year	-	(22,518)	-	(1,436,904)	(1,209,422)
<i>Transactions with owners in their capacity as owners:</i>					
Issue of shares	-	-	-	-	-
Balance at 30 June 2020	<u>43,405,453</u>	<u>(52,621)</u>	<u>(29,572,889)</u>	<u>(13,515,916)</u>	<u>264,027</u>

Consolidated	Issued capital \$	FX Translation Reserve \$	Common Control Reserve \$	Retained profits \$	Total equity \$
Balance at 1 July 2020	43,405,453	(52,621)	(29,572,889)	(13,515,916)	264,027
Profit after income tax expense for the year	-	-	-	838,957	838,957
Unrealised profit	-	-	-	-	-
Other comprehensive income for the year, net of tax	-	100,439	-	-	100,439
Total comprehensive income for the year	-	100,439	-	838,957	939,396
<i>Transactions with owners in their capacity as owners:</i>					
Issue of shares	-	-	-	-	-
Balance at 30 June 2021	<u>43,405,453</u>	<u>47,818</u>	<u>(29,572,889)</u>	<u>(12,676,959)</u>	<u>1,203,423</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Lifestylepanel Holdings Ltd
Statement of cash flows
For the year ended 30 June 2021

	Note	Consolidated 2021 \$	2020 \$	
Cash flows from operating activities				
Receipts from customers (inclusive of GST)		5,337,368	4,309,774	
Payments to suppliers and employees (inclusive of GST)		<u>(4,068,739)</u>	<u>(4,458,413)</u>	
		1,268,629	(148,639)	
Interest received		826	770	
Interest and other finance costs paid		(37,171)	(32,239)	
Income taxes paid		<u>-</u>	<u>-</u>	
Net cash from operating activities	23	<u>1,232,284</u>	<u>(180,108)</u>	
Cash flows from investing activities				
Payments for property, plant and equipment		-	(5,824)	
Payments for intangible assets		-	(285,410)	
Proceeds from sale of property, plant and equipment		<u>548</u>	<u>-</u>	
Net cash used in investing activities		<u>548</u>	<u>(291,234)</u>	
Net increase/(decrease) in cash and cash equivalents		1,232,832	(471,342)	1
Cash and cash equivalents at the beginning of the financial year		608,399	1,098,800	
Effects of exchange rate changes on cash and cash equivalents		<u>100,439</u>	<u>(19,059)</u>	
Cash and cash equivalents at the end of the financial year	5	<u><u>1,941,670</u></u>	<u><u>608,399</u></u>	

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the directors' opinion, the consolidated entity is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Corporations Act 2001 requirements to prepare and distribute financial statements to the owners of Lifestylepanel Holdings Ltd. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the owners of Lifestylepanel Holdings Ltd.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of available-for-sale financial assets, financial assets and liabilities at fair value through profit or loss, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 20.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Lifestylepanel Holdings Ltd ('company' or 'parent entity') as at 30 June 2021 and the results of all subsidiaries for the year then ended. Lifestylepanel Holdings Ltd and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Note 1. Significant accounting policies (continued)

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Foreign currency translation

The financial statements are presented in Australian dollars, which is Lifestylepanel Holdings Ltd's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign operations

The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in profit or loss when the foreign operation or net investment is disposed of.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the consolidated entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Sale of goods

Sale of goods revenue is recognised at the point of sale, which is where the customer has taken delivery of the goods, the risks and rewards are transferred to the customer and there is a valid sales contract. Amounts disclosed as revenue are net of sales returns and trade discounts.

Rendering of services

Rendering of services revenue from software maintenance fees is recognised by reference to the stage of completion of the contracts.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Note 1. Significant accounting policies (continued)

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. A provision for impairment of trade receivables is raised when there is objective evidence that the consolidated entity will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments (more than 60 days overdue) are considered indicators that the trade receivable may be impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

Other receivables are recognised at amortised cost, less any provision for impairment.

Inventories

Raw materials, work in progress and finished goods are stated at the lower of cost and net realisable value on a weighted average basis. Cost comprises of direct materials and delivery costs, direct labour, import duties and other taxes, an appropriate proportion of variable and fixed overhead expenditure based on normal operating capacity, and, where applicable, transfers from cash flow hedging reserves in equity. Costs of purchased inventory are determined after deducting rebates and discounts received or receivable.

Stock in transit is stated at the lower of cost and net realisable value. Cost comprises of purchase and delivery costs, net of rebates and discounts received or receivable.

Note 1. Significant accounting policies (continued)

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. They are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on the purpose of the acquisition and subsequent reclassification to other categories is restricted.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit; or (ii) designated as such upon initial recognition, where they are managed on a fair value basis or to eliminate or significantly reduce an accounting mismatch. Except for effective hedging instruments, derivatives are also categorised as fair value through profit or loss. Fair value movements are recognised in profit or loss.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets, principally equity securities that are either designated as available-for-sale or not classified as any other category. After initial recognition, fair value movements are recognised in other comprehensive income through the available-for-sale reserve in equity. Cumulative gain or loss previously reported in the available-for-sale reserve is recognised in profit or loss when the asset is derecognised or impaired.

Impairment of financial assets

The consolidated entity assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired. Objective evidence includes significant financial difficulty of the issuer or obligor; a breach of contract such as default or delinquency in payments; the lender granting to a borrower concessions due to economic or legal reasons that the lender would not otherwise do; it becomes probable that the borrower will enter bankruptcy or other financial reorganisation; the disappearance of an active market for the financial asset; or observable data indicating that there is a measurable decrease in estimated future cash flows.

The amount of the impairment allowance for financial assets carried at cost is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the current market rate of return for similar financial assets.

Available-for-sale financial assets are considered impaired when there has been a significant or prolonged decline in value below initial cost. Subsequent increments in value are recognised in other comprehensive income through the available-for-sale reserve.

Note 1. Significant accounting policies (continued)

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis and on the declining value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-7 years
Motor vehicles	2-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

A distinction is made between finance leases, which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to the ownership of leased assets, and operating leases, under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the fair value of the leased assets, or if lower, the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the finance costs, so as to achieve a constant rate of interest on the remaining balance of the liability.

Leased assets acquired under a finance lease are depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term if there is no reasonable certainty that the consolidated entity will obtain ownership at the end of the lease term.

Operating lease payments, net of any incentives received from the lessor, are charged to profit or loss on a straight-line basis over the term of the lease.

Intangible assets

Intangible assets acquired as part of a business combination, other than goodwill, are initially measured at their fair value at the date of the acquisition. Intangible assets acquired separately are initially recognised at cost. Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset. The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

Patents and trademarks

Significant costs associated with patents and trademarks are deferred and amortised on a straight-line basis over the period of their expected benefit, being their finite life of 10 years.

Software

Significant costs associated with software are deferred and amortised on a straight-line basis over the period of their expected benefit, being their finite life of 5 years.

Note 1. Significant accounting policies (continued)

Impairment of non-financial assets

Goodwill and other intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

Provisions

Provisions are recognised when the consolidated entity has a present (legal or constructive) obligation as a result of a past event, it is probable the consolidated entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Note 1. Significant accounting policies (continued)

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Issued capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Dividends

Dividends are recognised when declared during the financial year and no longer at the discretion of the company.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2021. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Going Concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business. The consolidated entity incurred a net profit of \$838,957 and net cash inflows from operating activities of \$1,232,284 during the year ended 30 June 2021 and as at that date, the consolidated entity had net assets of \$1,203,423.

The directors believe that it is appropriate to prepare the financial statements on a going concern basis and believe that the consolidated entity will be able to pay its debts as and when they arise for the next 12 months following the date of the report.

Should the consolidated entity be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts or classification of liabilities and appropriate disclosure that may be necessary should the consolidated group be unable to continue as a going concern.

Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtor's financial position.

Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the consolidated entity based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the consolidated entity operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the consolidated entity unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

Estimation of useful lives of assets

The consolidated entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Goodwill and other indefinite life intangible assets

The consolidated entity tests annually, or more frequently if events or changes in circumstances indicate impairment, whether goodwill and other indefinite life intangible assets have suffered any impairment, in accordance with the accounting policy stated in note 1. The recoverable amounts of cash-generating units have been determined based on value-in-use calculations. These calculations require the use of assumptions, including estimated discount rates based on the current cost of capital and growth rates of the estimated future cash flows.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The consolidated entity assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the consolidated entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Income tax

The consolidated entity is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The consolidated entity recognises liabilities for anticipated tax audit issues based on the consolidated entity's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Change in Accounting Policy and accounting estimate, and correction of prior period error

Change in Accounting Policy

Lifestylepanel Holdings Ltd has had no changes in Accounting Policy this year.

Correction of Prior Period Errors

During the 2019 financial year Lifestylepanel Holdings Ltd agreed to issue shares to a related party in exchange for further fostering and maintaining of the Wyndham Hotel Group relationship. The entry into the financial records of the company to reflect this transaction was not made in prior years as it was only uncovered in the financial year under review.

This resulted in an error as the shares on issue should have been increased by the agreed amount of \$250,000 and a corresponding expense should have been recognised in Profit or loss.

As this error was made in a reporting period prior to the comparative period, the Statement of Financial Position balances as at 30 June 2020 were restated as follows:

- Share Capital was increased by \$250,000 to record the issue of shares in exchange for business relationships.
- Retained Earnings were decreased by \$250,000.

Refer to Note's 15 and 20, the Statement of Financial Position and the Statement of Changes in Equity showing the restatement of each line item effected by the error.

A further error occurred in the prior period as a result of an incorrect consolidation adjustment to eliminate the intercompany profit margin arising from the intercompany sale of goods between the Australian entity and the US entity.

As this error was made in a reporting period prior to the comparative period, the Statement of Financial Position balances as at 30 June 2020 were restated as follows:

- Inventory was increased by \$47,477 to record the reduction in the intercompany profit margin as a result of selling some of these products.
- Retained Earnings and FX reserve were amended by \$47,477.

Refer to Note's 7, the Statement of Financial Position and the Statement of Changes in Equity showing the restatement of each line item effected by the error.

Lifestylepanel Holdings Ltd
Notes to the financial statements
30 June 2021

Note 3. Revenue

	Consolidated	
	2021	2020
	\$	\$
<i>Sales revenue</i>		
Sales – Hardware/Installations	2,622,227	1,261,262
Sales - Services	1,834,315	1,615,943
	<u>4,456,542</u>	<u>2,877,205</u>
<i>Other revenue</i>		
Rebates and Refunds	(1,776)	(1,776)
Interest received	826	770
Other income	65,196	14,876
Government stimulus	212,848	148,895
	<u>277,094</u>	<u>162,765</u>
Revenue	<u>4,733,636</u>	<u>3,039,970</u>

Note 4. Expenses

	Consolidated	
	2021	2020
	\$	\$
Included in administration expenses are:		
Accounting fees	-	13,738
Consultancy & professional services	16,159	91,111
Fringe benefits tax	(3,879)	5,070
Insurance expense	31,363	32,222
Legal fees	2,000	17,561
Office expenses	6,046	5,171
Filing fees	3,179	3,089
Telecommunication expenses	18,416	25,413
	<u>73,284</u>	<u>193,375</u>

Note 5. Current assets - cash and cash equivalents

	Consolidated	
	2021	2020
	\$	\$
Cash at bank	1,931,670	598,399
Term deposits	10,000	10,000
	<u>1,941,670</u>	<u>608,399</u>

Reconciliation to cash and cash equivalents at the end of the financial year
The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the statement of cash flows as follows:

Balances as above	<u>1,941,670</u>	<u>608,399</u>
Balance as per statement of cash flows	<u>1,941,670</u>	<u>608,399</u>

Note 6. Current assets - trade and other receivables

	Consolidated	
	2021	2020
	\$	\$
Trade receivables	310,910	317,226
Less: Provision for impairment of receivables	-	(11,672)
	<u>310,910</u>	<u>305,554</u>
Other receivables	6,992	32,164
Prepayments	17,084	20,942
	<u>334,986</u>	<u>358,660</u>

Note 7. Current assets - inventories

	Consolidated		
	2021	Re-stated 2020	2020
	\$	\$	\$
Inventory at cost	1,061,452	1,281,964	1,281,964
Work in progress	2,150	117,166	117,166
Provision for obsolete inventory	(877,817)	(985,107)	(1,032,584)
	<u>185,785</u>	<u>414,023</u>	<u>366,546</u>

Note 8. Non-current assets - property, plant and equipment

	Consolidated	
	2021	2020
	\$	\$
Plant & Equipment - at cost	138,806	146,689
Less: Accumulated depreciation	<u>(123,247)</u>	<u>(118,408)</u>
	15,559	28,281
Hotel equipment & hardware - at cost	350,847	350,847
Less: Accumulated depreciation	<u>(307,747)</u>	<u>(247,451)</u>
	43,100	103,396
Hotel servers – at cost	88,210	88,210
Less: Accumulated depreciation	<u>(83,448)</u>	<u>(71,273)</u>
	4,762	16,937
	<u>63,421</u>	<u>148,614</u>

Note 9. Non-current assets - intangibles

	Consolidated	
	2021	2020
	\$	\$
Preliminary expenses	23,163	25,374
Less: Amortisation	<u>(7,592)</u>	<u>(6,625)</u>
	15,571	18,749
IT & Website Development – at cost	405,462	414,162
Less: Amortisation and Impairment	<u>(185,025)</u>	<u>(70,967)</u>
	220,437	343,195
Patents and trademarks – net carrying amount	3,932	3,932
	<u>3,932</u>	<u>3,932</u>
	<u>239,940</u>	<u>365,876</u>

Note 10. Current liabilities - trade and other payables

	Consolidated	
	2021	2020
	\$	\$
Trade payables	72,585	220,908
Other payables	<u>427,928</u>	<u>355,141</u>
	500,513	576,049
	<u>500,513</u>	<u>576,049</u>

Note 11. Current liabilities - employee benefits

	Consolidated	
	2021	2020
	\$	\$
Employee benefits – annual leave	115,035	81,449
Employee benefits – long service leave	<u>13,890</u>	<u>12,598</u>
	<u><u>128,925</u></u>	<u><u>94,047</u></u>

The current provision for employee benefits includes all unconditional entitlements where employees have completed the required period of service and also those where employees are entitled to pro-rata payments in certain circumstances. The entire amount is presented as current, since the consolidated entity does not have an unconditional right to defer settlement. However, based on past experience, the consolidated entity does not expect all employees to take the full amount of accrued leave or require payment within the next 12 months.

Note 12. Current liabilities - other

	Consolidated	
	2021	2020
	\$	\$
Revenue received in advance	<u>300,900</u>	<u>294,459</u>
	<u><u>300,900</u></u>	<u><u>294,459</u></u>

Note 13. Non-current liabilities - borrowings

	Consolidated	
	2021	2020
Loans – other parties	<u>621,449</u>	<u>652,347</u>
	<u><u>621,449</u></u>	<u><u>652,347</u></u>

Note 14. Non-current liabilities

	Consolidated	
	2021	2020
Employee benefits – Long service leave	-	-
Warranty	<u>10,592</u>	<u>14,645</u>
	<u><u>10,592</u></u>	<u><u>14,645</u></u>

Note 15. Equity - issued capital

	2021		Consolidated	
	Shares	2020 Shares	2021 \$	2020 \$
Ordinary shares	123,071,818	123,071,818	34,273,274	34,273,274
'A' Preference Shares	121,762,385	121,762,385	9,132,179	9,132,179
	<u>244,834,202</u>	<u>244,834,202</u>	<u>43,405,453</u>	<u>43,405,453</u>

**MV per A Class share = \$9,132,179/121,762,385
= \$0.075**

Note 16. Equity - reserves

So for 826,754 A class shares MV = 62,006.55

	Consolidated	
	2021 \$	Re-stated 2020 \$
Foreign currency reserve	47,818	(52,621)
	<u>47,818</u>	<u>(52,621)</u>

Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars.

Note 17. Equity - retained profits

	Consolidated	
	2021 \$	Re-stated 2020 \$
Retained profits at the beginning of the financial year	(13,515,916)	(12,079,012)
Prior year error (Note 2)	-	(250,000)
Profit/(loss) after income tax expense for the year	838,957	(1,186,904)
Retained profits at the end of the financial year	<u>(12,676,959)</u>	<u>(13,515,916)</u>

Note 18. Contingent assets

No contingent assets have been identified as at 30 June 2021.

Note 19. Contingent liabilities

No contingent liabilities have been identified as at 30 June 2021.

Lifestylepanel Holdings Ltd
Notes to the financial statements
30 June 2021

Note 20. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2021 \$	2020 \$
Profit/(loss) after income tax	12,129	1,855

Statement of financial position

	Parent	
	2021 \$	Re-stated 2020 \$
Total current assets	129,586	142,940
Total assets	41,327,223	41,315,092
Total current liabilities	10,000	9,997
Total liabilities	10,000	9,997
Equity		
Issued capital	43,405,453	43,405,453
Retained profits	(2,088,230)	(2,100,358)
Total equity	<u>41,317,223</u>	<u>41,305,095</u>

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2021 and 30 June 2020.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2021 and 30 June 2020.

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

Note 21. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business / Country of incorporation	Ownership interest	
		2021 %	2020 %
Lifestylepanel Pty Limited	Australia	100.00%	100.00%
Lifestylepanel New Zealand Limited	New Zealand	100.00%	100.00%
Lifestylepanel USA LLC	USA	100.00%	100.00%
Lifestylepanel Singapore Pte Limited	Singapore	100.00%	100.00%

Note 22. Events after the reporting period

No matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 23. Reconciliation of profit after income tax to net cash from operating activities

	Consolidated	
	2021	2020
	\$	\$
Profit after income tax expense for the year	838,957	(1,234,385)
Adjustments for:		
Depreciation and amortisation	199,670	148,017
Unrealised profit	-	3,377
Write off of assets	10,911	-
Foreign exchange movement on related party loan	(30,898)	41,835
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(5,356)	213,445
Decrease/(increase) in inventories	228,238	1,083,893
Increase/(decrease) in accrued revenue	6,443	(210,590)
Decrease/(increase) in prepayments	29,030	(35,366)
Increase/(decrease) in trade and other payables	(75,536)	(227,132)
Increase/(decrease) in other provisions	30,825	36,798
Net cash from operating activities	<u>1,232,284</u>	<u>(180,108)</u>

Lifestylepanel Holdings Ltd
Directors' declaration
30 June 2021

In the directors' opinion:

- the consolidated entity is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Corporations Act 2001 requirements to prepare and distribute financial statements to the owners of Lifestylepanel Holdings Ltd;
- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards as described in note 1 to the financial statements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



Darren Osborne
Director

Date: 27th October 2021
Melbourne



Robert David Routley
Director

Date: 27th October 2021
Melbourne

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LIFESTYLEPANEL HOLDINGS LTD

Opinion

We have audited the financial report of Lifestylepanel Holdings Ltd and its controlled entities (the Group), which comprises the consolidated statement of financial position as at 30 June 2021, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Lifestylepanel Holdings Ltd and its controlled entities is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the group's financial position as at 30 June 2021 and of its performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the group, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the group are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the director determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the director either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx> . This description forms part of our auditor's report.

Paragraph 41(b) of ASA 700 explains that the shaded material below can be located in an Appendix to the auditor's report.

Paragraph 41(c) of ASA 700 explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below. When the auditor refers to a description of the auditor's responsibilities on a website, the appropriate authority is the Auditing and Assurance Standards Board and the website address is <http://www.auasb.gov.au/Home.aspx>

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FSA Audit Pty Ltd



Mark du Plessis
Partner
Registered Company Auditor - 471680
Brisbane
Dated this 27th October 2021

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BADG Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Carbone, Andrea	23/03/1970	50	699,231.58	15,176.07	0.00	0.00	0.00	15,176.07
Carbone, Donato	06/06/1968	52	577,909.67	15,176.07	0.00	0.00	0.00	15,176.07
All Members				30,352.14	0.00	0.00	0.00	30,352.14

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Carbone, Andrea	Concessional	15,176.07	25,000.00	9,823.93 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Carbone, Donato	Concessional	15,176.07	25,000.00	9,823.93 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
Carbone, Andrea							
Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	25,000.00	24,769.82	25,000.00	15,176.07	
Unused Concessional Contribution	0.00	0.00	0.00	230.18	0.00	9,823.93	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	0.00	0.00	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	9,823.93 Below Cap
Total Super Balance	0.00	0.00	0.00	595,317.58	672,280.18	699,231.58	


Carbone, Donato

Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	25,000.00	24,775.29	25,000.00	15,176.07	
Unused Concessional Contribution	0.00	0.00	0.00	224.71	0.00	9,823.93	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	0.00	0.00	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	9,823.93 Below Cap
Total Super Balance	0.00	0.00	0.00	500,934.08	561,143.12	577,909.67	

NCC Bring Forward Caps



Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Carbone, Andrea	N/A	0.00	5,049.00	0.00	0.00	N/A	Bring Forward Not Triggered
Carbone, Donato	N/A	0.00	5,049.00	0.00	0.00	N/A	Bring Forward Not Triggered

Carbone, Andrea

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
23/10/2020	Direct Credit PRECISION CH PASCH2010220002 240	Employer	2,137.46									
29/01/2021	Direct Credit PRECISION CH PASCH2101280010 619	Employer	2,301.88									
16/04/2021	Direct Credit PRECISION CH PASCH2104150011 190	Employer	1,973.04									
24/06/2021	Direct Credit Carbone Develo pm Carbone Dev No 1	Personal - Concessional	8,763.69									
Total - Carbone, Andrea			15,176.07	0.00	0.00	0.00				0.00	0.00	0.00



Carbone, Donato

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data						
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other		
23/10/2020	Direct Credit PRECISION CH PASCH2010220002 240	Employer	2,921.23										
29/01/2021	Direct Credit PRECISION CH PASCH2101280010 619	Employer	3,145.94										
16/04/2021	Direct Credit PRECISION CH PASCH2104150011 190	Employer	2,696.52										
24/06/2021	Direct Credit Carbone Develo pm Carbone Dev No 1	Personal - Concessional	6,412.38										
Total - Carbone, Donato			15,176.07	0.00	0.00	0.00				0.00	0.00	0.00	
													
Total for All Members			30,352.14	0.00	0.00	0.00							