

# **The Durham Family Superannuation Fund**

ABN 73 034 996 181

Trustee: Durham Super Fund Pty Ltd

## **Financial Statement**

**For the year ended 30 June 2020**

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# The Durham Family Superannuation Fund

## Reports

### Table of Contents

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#### Report Name

Statement of Financial Position (Balance Sheet)

Operating Statement (Profit and Loss) Report

Notes to the Financial Statements

Trustee Declaration Report

Compilation Report - SMSF

Investment Summary Report

Investment Performance

Member Statement

Annual Return - SMSF

Annual Return CGT Schedule - SMSF

Annual Return Losses Schedule - SMSF

Electronic Lodgment Declaration

**The Durham Family Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Direct Property	6A	1,210,000	1,290,329
Shares in Listed Companies	6B	479,751	442,116
Stapled Securities	6C	112,984	98,567
Units In Listed Unit Trusts	6D	463,206	1,043,765
Other Assets			
Cash At Bank		825,690	317,187
Receivables		3,794	8,778
Other Taxes Refundable		489	(1,779)
<b>Total Assets</b>		<b><u>3,095,914</u></b>	<b><u>3,198,963</u></b>
<b>Liabilities</b>			
Income Tax Payable		4,162	(1,090)
<b>Total Liabilities</b>		<b><u>4,162</u></b>	<b><u>(1,090)</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>3,091,752</u></b>	<b><u>3,200,053</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Paul Durham		1,831,711	1,899,993
Mrs Frances Durham		1,260,041	1,300,060
<b>Total Liability for Accrued Benefits</b>		<b><u>3,091,752</u></b>	<b><u>3,200,053</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

# The Durham Family Superannuation Fund

## Operating Statement

For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		-	50,000
Member		50,000	-
Investment Income			
Distributions	7A	12,599	17,486
Dividends	7B	23,510	63,730
Foreign Income	7C	1,295	938
Interest	7D	3,219	18,702
Rent	7E	58,404	23,088
Other Income		1,025	-
		<b>150,051</b>	<b>173,943</b>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		5,248	4,838
Adviser Fee		4,858	4,577
Auditor Fee		1,210	1,210
Bank Fees		-	377
Depreciation		13,762	4,866
Establishment Fee		-	1,020
Fund Administration Fee		410	-
General Expense		370	1,015
Investment Management Fee		23,319	21,970
Property Expenses		15,707	14,005
Regulatory Fees		587	574
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8A	41,027	(96,726)
Decrease in Market Value	8B	141,480	28,634
		<b>248,238</b>	<b>(13,380)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(98,187)</b>	<b>187,324</b>
<b>Income Tax</b>			
Income Tax Expense		10,114	17,491
		<b>10,114</b>	<b>17,491</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(108,301)</b>	<b>169,833</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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# The Durham Family Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2020

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#### **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### **(f) Valuation of Assets**

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# The Durham Family Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2020

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 29 September 2020 by the directors of the trustee company.

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**The Durham Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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## **Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	3,200,053	3,030,220
Benefits Accrued during the period	(108,301)	169,833
Benefits Paid during the period	0	0
<b>Liability for Accrued Benefits at end of period</b>	<b>3,091,752</b>	<b>3,200,053</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## **Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	3,200,053	3,030,220
Benefits Accrued during the period	(108,301)	169,833
Benefits Paid during the period	0	0
<b>Vested Benefits at end of period</b>	<b>3,091,752</b>	<b>3,200,053</b>

## **Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## **Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

## **Note 6A – Direct Property**

	<b>Current</b>	<b>Previous</b>
At market value:		
90c Tyler Street Preston	760,000	819,991
Paperbark Apartments - Unit 9 19-21 Talbot St Coorparoo QLD	450,000	470,338
	<b>1,210,000</b>	<b>1,290,329</b>

**The Durham Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 6B – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Amcor Ltd Fpo	20,417	22,828
Aristocrat Leisure Limited	16,346	19,692
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	15,425	0
BHP Group Limited	40,333	0
Brambles Limited	23,001	26,211
Carsales.Com Limited.	20,649	0
Commonwealth Bank of Australia	55,328	65,976
Computershare Limited.	0	14,135
CSL Limited	55,965	41,925
Downer Edi Limited	0	16,366
Invocare Limited	14,033	0
Macquarie Group Limited	26,448	27,962
Oil Search Limited	0	15,971
Origin Energy Limited	13,426	16,806
Orora Limited	15,151	32,889
Qube Limited Fpo	23,772	21,453
Ramsay Health Care Limited	18,093	0
REA Group Ltd	20,929	0
Seek Limited	19,285	0
Sonic Healthcare Limited	17,467	15,555
Tabcorp Holdings Limited	0	17,760
Westpac Banking Corporation	29,330	46,340
Woodside Petroleum Limited	13,142	22,071
Woolworths Limited	21,212	18,177
	<b>479,751</b>	<b>442,116</b>

**Note 6C – Stapled Securities**

	<b>Current</b>	<b>Previous</b>
At market value:		
APA Group - Fully Paid Units Stapled Securities	25,443	33,772
Dexus - Fully Paid Units Stapled Securities	14,269	0
Goodman Group - Stapled Securities Fully Paid	18,325	0
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	19,947	28,285
Transurban Grp Fpo Paid Triple Stapled	35,000	36,511
	<b>112,984</b>	<b>98,567</b>

**Note 6D – Units In Listed Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	463,206	343,994
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	0	134,746
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid	0	42,948
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	0	218,930
Ishares Treasury ETF - Exchange Traded Fund Units Fully Paid	0	303,146
	<b>463,206</b>	<b>1,043,765</b>



**The Durham Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
APA Group - Fully Paid Units Stapled Securities	1,718	74
Dexus - Fully Paid Units Stapled Securities	392	0
Goodman Group - Stapled Securities Fully Paid	185	0
Lend Lease Group	0	588
Scentre Group - Stapled Securities	0	1,184
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	1,372	2,362
Transurban Grp Fpo Paid Triple Stapled	1,256	1,939
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities	0	676
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	6,466	3,204
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	0	3,490
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid	0	403
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	0	1,388
Ishares Treasury ETF - Exchange Traded Fund Units Fully Paid	0	2,178
Vanguard Australian Corp Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	1,209	0
	<b>12,599</b>	<b>17,486</b>

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Ancor Ltd Fpo	0	1,624
Ansell Limited	0	299
Aristocrat Leisure Limited	513	445
BHP Group Limited	1,599	7,118
Boral Limited.	0	1,822
Brambles Limited	998	1,222
Carsales.Com Limited.	366	0
Cleanaway Waste Management Limited	0	592
Commonwealth Bank Limited Preference Share Perls Vi	0	4,559
Commonwealth Bank of Australia	4,907	7,207
Computershare Limited.	453	805
CSL Limited	571	829
Downer Edi Limited	0	1,381
Healthscope Limited.	0	385
Janus Henderson Group PLC - Chess Depositary Interests	0	573
Link Administration Holdings Limited	0	1,471
Macquarie Group Limited	1,611	2,264
Nab Convertible Preference Share	0	4,522
Oil Search Limited	0	108
Origin Energy Limited	985	563
Orora Limited	4,866	0
Qube Limited Fpo	585	1,439
Ramsay Health Care Limited	244	0
REA Group Ltd	152	0
Rio Tinto Limited	0	1,247
Sonic Healthcare Limited	551	891
Tabcorp Holdings Limited	1,254	2,044
Webjet Limited	0	231
Westpac Bank Capital Note	0	4,714
Westpac Banking Corporation	1,867	10,458
Woodside Petroleum Limited	1,183	2,995
Woolworths Limited	805	1,404
Goodman Group - Stapled Securities Fully Paid	0	518
	<b>23,510</b>	<b>63,730</b>

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**The Durham Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
Amcor Ltd Fpo	976	0
Janus Henderson Group PLC - Chess Depositary Interests	0	467
Oil Search Limited	319	471
	<b>1,295</b>	<b>938</b>

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
Macquarie Bank Term Deposit Acc 8501	0	523
TD Maturing 07 Sept 2018 @ 2%	0	14,279
Cash at Bank	3,219	3,901
	<b>3,219</b>	<b>18,702</b>

**Note 7E – Rent**

	<b>Current</b>	<b>Previous</b>
90c Tyler Street Preston	33,912	0
Paperbark Apartments - Unit 9 19-21 Talbot St Coorparoo QLD	24,492	23,088
	<b>58,404</b>	<b>23,088</b>

**The Durham Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 8A – Realised Capital Losses**

	Current	Previous
<b>Shares in Listed Companies</b>		
Amcor Ltd Fpo	0	(1,406)
Ansell Limited	0	(3,656)
Aristocrat Leisure Limited	0	2,736
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	14	0
BHP Group Limited	0	(18,250)
Boral Limited.	0	11,045
Brambles Limited	0	(3,162)
Cleanaway Waste Management Limited	0	(7,499)
Commonwealth Bank Limited Preference Share Perls Vi	0	224
Commonwealth Bank of Australia	0	(27,704)
Computershare Limited.	4,003	431
CSL Limited	0	(11,032)
Downer Edi Limited	608	(1,047)
Healthscope Limited.	0	873
Janus Henderson Group PLC - Chess Depositary Interests	0	7,574
Link Administration Holdings Limited	0	2,069
Macquarie Group Limited	0	(5,937)
Nab Convertible Preference Share	0	(378)
Oil Search Limited	3,964	(193)
Origin Energy Limited	0	3,286
Orora Limited	2,247	0
Qube Limited Fpo	0	(3,951)
Ramsay Health Care Limited	6	0
Rio Tinto Limited	0	(12,656)
Seek Limited	8	0
Sonic Healthcare Limited	0	(6,955)
Tabcorp Holdings Limited	5,681	1,198
Webjet Limited	0	(4,723)
Westpac Bank Capital Note	0	454
Westpac Banking Corporation	0	(1,073)
Woodside Petroleum Limited	0	(1,035)
Woolworths Limited	0	(3,915)
<b>Stapled Securities</b>		
APA Group - Fully Paid Units Stapled Securities	(1,103)	0
Goodman Group - Stapled Securities Fully Paid	2	(7,956)
Lend Lease Group	0	11,150
Scentre Group - Stapled Securities	0	2,427
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0	(4,868)
Transurban Grp Fpo Paid Triple Stapled	0	(12,648)
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities	0	1,152
<b>Units In Listed Unit Trusts</b>		
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	8	0
Betashares Nasdaq 100 ETF - Exchange Traded Fund Units Fully Paid	0	(2,099)
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	4,210	0
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid	(231)	0
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	23,890	0
Ishares Treasury ETF - Exchange Traded Fund Units Fully Paid	(15,228)	0
Vanguard Australian Corp Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	(1,301)	796
Vanguard Ftse Europe Shares ETF - Exchange Traded Fund Units Fully Paid	14,251	0
	<b>41,027</b>	<b>(96,726)</b>

**The Durham Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 8B – Decrease in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Direct Property</b>		
90c Tyler Street Preston	50,158	0
Paperbark Apartments - Unit 9 19-21 Talbot St Coorparoo QLD	16,409	(9,498)
<b>Shares in Listed Companies</b>		
Amcor Ltd Fpo	2,411	(3,368)
Ansell Limited	0	5,564
Aristocrat Leisure Limited	3,346	6
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	3,534	0
BHP Group Limited	(2,362)	12,852
Boral Limited.	0	(1,408)
Brambles Limited	3,926	(9,375)
Carsales.Com Limited.	(1,464)	0
Commonwealth Bank Limited Preference Share Perls Vi	0	1,118
Commonwealth Bank of Australia	10,648	18,623
Computershare Limited.	(1,900)	1,900
CSL Limited	(14,040)	6,810
Downer Edi Limited	(392)	392
Healthscope Limited.	0	(2,801)
Invocare Limited	5,104	0
Janus Henderson Group PLC - Chess Depositary Interests	0	(2,427)
Link Administration Holdings Limited	0	(2,988)
Macquarie Group Limited	1,514	3,822
Nab Convertible Preference Share	0	1,091
Oil Search Limited	116	5,754
Origin Energy Limited	3,380	7,427
Orora Limited	8,045	139
Qube Limited Fpo	(150)	(2,519)
Ramsay Health Care Limited	157	0
REA Group Ltd	(1,688)	0
Rio Tinto Limited	0	8,191
Seek Limited	(371)	0
Sonic Healthcare Limited	(1,911)	5,322
Tabcorp Holdings Limited	(2,707)	(2,046)
Westpac Bank Capital Note	0	363
Westpac Banking Corporation	17,010	5,213
Woodside Petroleum Limited	8,929	578
Woolworths Limited	(2,219)	2,255
<b>Stapled Securities</b>		
APA Group - Fully Paid Units Stapled Securities	(301)	(1,685)
Dexus - Fully Paid Units Stapled Securities	4,820	0
Goodman Group - Stapled Securities Fully Paid	374	0
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	8,338	1,160
Transurban Grp Fpo Paid Triple Stapled	1,511	3,046
<b>Units In Listed Unit Trusts</b>		
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid	(2,097)	(1,522)
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	2,497	(2,497)
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid	528	(528)
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	6,976	(6,976)
Ishares Treasury ETF - Exchange Traded Fund Units Fully Paid	13,351	(13,351)
	<b>141,480</b>	<b>28,634</b>

# The Durham Family Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the The Durham Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Durham Super Fund Pty Ltd by:

..... Dated: ...../...../.....  
**Frances Durham**  
Director: Durham Super Fund Pty Ltd

..... Dated: ...../...../.....  
**Paul Durham**  
Director: Durham Super Fund Pty Ltd

# Compilation Report to the Trustees and Members of The Durham Family Superannuation Fund

ABN 73 034 996 181  
For the period 01 July 2019 to 30 June 2020

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On the basis of the information provided by the Trustees of The Durham Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of The Durham Family Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of The Durham Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of The Durham Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 29 September 2020

.....  
**Name of Signatory:** Michelle Chesworth

**Address:** 50 Hunter Street  
Newcastle, NSW 2300

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

## The Durham Family Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Cash at Bank				825,690	825,690			27%
				<b>825,690</b>	<b>825,690</b>			<b>27%</b>
<b><u>Listed Securities Market</u></b>								
Aristocrat Leisure Limited (ASX:ALL)	641	30.7296	25.5000	19,698	16,346	(3,352)	(17)%	1%
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup (ASX:ALX)	2,330	8.1368	6.6200	18,959	15,425	(3,534)	(19)%	-%
Amcor Ltd Fpo (ASX:AMC)	1,410	13.8011	14.4800	19,460	20,417	957	5%	1%
APA Group - Fully Paid Units Stapled Securities (ASX:APA)	2,286	9.9362	11.1300	22,714	25,443	2,729	12%	1%
BHP Group Limited (ASX:BHP)	1,126	33.7225	35.8200	37,972	40,333	2,362	6%	1%
Brambles Limited (ASX:BXB)	2,116	9.6849	10.8700	20,493	23,001	2,508	12%	1%
Carsales.Com Limited. (ASX:CAR)	1,164	16.4826	17.7400	19,186	20,649	1,464	8%	1%
Commonwealth Bank of Australia (ASX:CBA)	797	75.7403	69.4200	60,365	55,328	(5,037)	(8)%	2%
CSL Limited (ASX:CSL)	195	123.8188	287.0000	24,145	55,965	31,820	132%	2%
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)	1,551	12.2759	9.2000	19,040	14,269	(4,771)	(25)%	-%
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)	1,234	15.1520	14.8500	18,698	18,325	(373)	(2)%	1%
Invocare Limited (ASX:IVC)	1,339	14.2914	10.4800	19,136	14,033	(5,104)	(27)%	-%
Macquarie Group Limited (ASX:MQG)	223	86.0561	118.6000	19,191	26,448	7,257	38%	1%
Orora Limited (ASX:ORA)	5,965	3.9119	2.5400	23,335	15,151	(8,184)	(35)%	-%
Origin Energy Limited (ASX:ORG)	2,299	9.0573	5.8400	20,823	13,426	(7,397)	(36)%	-%
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid (ASX:QPON)	17,919	25.5828	25.8500	458,418	463,206	4,788	1%	15%
Qube Limited Fpo (ASX:QUB)	8,169	2.4407	2.9100	19,938	23,772	3,833	19%	1%
REA Group Ltd (ASX:REA)	194	99.1803	107.8800	19,241	20,929	1,688	9%	1%
Ramsay Health Care Limited (ASX:RHC)	272	67.0983	66.5200	18,251	18,093	(157)	(1)%	1%
Seek Limited (ASX:SEK)	881	21.4686	21.8900	18,914	19,285	371	2%	1%
Sonic Healthcare Limited (ASX:SHL)	574	22.8258	30.4300	13,102	17,467	4,365	33%	1%
Sydney Airport - Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	3,518	6.8408	5.6700	24,066	19,947	(4,119)	(17)%	1%

## The Durham Family Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Transurban Grp Fpo Paid Triple Stapled (ASX:TCL)	2,477	10.1936	14.1300	25,249	35,000	9,751	39%	1%
Westpac Banking Corporation (ASX:WBC)	1,634	29.9910	17.9500	49,005	29,330	(19,675)	(40)%	1%
Woolworths Limited (ASX:WOW)	569	26.0458	37.2800	14,820	21,212	6,392	43%	1%
Woodside Petroleum Limited (ASX:WPL)	607	29.4586	21.6500	17,881	13,142	(4,740)	(27)%	-%
				<b>1,042,098</b>	<b>1,055,942</b>	<b>13,843</b>	<b>1%</b>	<b>34%</b>
<b><u>Property Direct Market</u></b>								
90c Tyler Street Preston	1	801,223.7300	760,000.0000	801,224	760,000	(41,224)	(5)%	25%
Paperbark Apartments - Unit 9 19-21 Talbot St Coorparoo QLD	1	491,291.5900	450,000.0000	491,292	450,000	(41,292)	(8)%	15%
				<b>1,292,515</b>	<b>1,210,000</b>	<b>(82,515)</b>	<b>(6)%</b>	<b>39%</b>
				<b>3,160,303</b>	<b>3,091,631</b>	<b>(68,672)</b>	<b>(2)%</b>	<b>100%</b>

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.



**The Durham Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2019 to 30 June 2020**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
Cash at Bank	317,187	1,370,433	861,930	825,690	0	3,219	3,219	1%
	<b>317,187</b>	<b>1,370,433</b>	<b>861,930</b>	<b>825,690</b>	<b>0</b>	<b>3,219</b>	<b>3,219</b>	<b>1%</b>
<u>Listed Securities Market</u>								
Aristocrat Leisure Limited (ASX:ALL)	19,692	0	0	16,346	(3,346)	513	(2,833)	(15%)
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup (ASX:ALX)	0	19,016	43	15,425	(3,548)	0	(3,548)	(19%)
Amcor Ltd Fpo (ASX:AMC)	22,828	0	0	20,417	(2,411)	976	(1,435)	(6%)
APA Group - Fully Paid Units Stapled Securities (ASX:APA)	33,772	0	9,732	25,443	1,404	1,718	3,123	11%
BHP Group Limited (ASX:BHP)	0	37,972	0	40,333	2,362	1,599	3,961	11%
Brambles Limited (ASX:BXB)	26,211	960	244	23,001	(3,926)	998	(2,927)	(11%)
Carsales.Com Limited. (ASX:CAR)	0	19,186	0	20,649	1,464	366	1,829	10%
Commonwealth Bank of Australia (ASX:CBA)	65,976	0	0	55,328	(10,648)	4,907	(5,741)	(9%)

**The Durham Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2019 to 30 June 2020**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Computershare Limited. (ASX:CPU)	14,135	0	12,032	0	(2,103)	453	(1,650)	(12%)
CSL Limited (ASX:CSL)	41,925	0	0	55,965	14,040	571	14,611	35%
Downer Edi Limited (ASX:DOW)	16,366	0	16,149	0	(216)	0	(216)	(1%)
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)	0	19,089	0	14,269	(4,820)	392	(4,428)	(23%)
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)	0	18,745	43	18,325	(376)	185	(191)	(1%)
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid (ASX:IEU)	134,746	0	128,038	0	(6,708)	0	(6,708)	(5%)
Ishares Treasury ETF - Exchange Traded Fund Units Fully Paid (ASX:IGB)	303,146	0	305,023	0	1,877	0	1,877	1%
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid (ASX:IJP)	42,948	0	42,652	0	(296)	0	(296)	(1%)
Invocare Limited (ASX:IVC)	0	19,136	0	14,033	(5,104)	0	(5,104)	(27%)
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid (ASX:IVV)	218,930	238,547	426,611	0	(30,866)	0	(30,866)	(13%)
Macquarie Group Limited (ASX:MQG)	27,962	0	0	26,448	(1,514)	1,611	97	0%

**The Durham Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2019 to 30 June 2020**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Orora Limited (ASX:ORA)	32,889	0	7,447	15,151	(10,292)	4,866	(5,425)	(20%)
Origin Energy Limited (ASX:ORG)	16,806	0	0	13,426	(3,380)	985	(2,394)	(15%)
Oil Search Limited (ASX:OSH)	15,971	0	11,891	0	(4,080)	319	(3,761)	(24%)
Betashares Australian Bank Senior Floating Rate Bond ETF - Exchange Traded Fund Units Fully Paid (ASX:QPON)	343,995	118,510	1,387	463,206	2,089	6,466	8,555	2%
Qube Limited Fpo (ASX:QUB)	21,453	2,168	0	23,772	150	585	735	3%
REA Group Ltd (ASX:REA)	0	19,241	0	20,929	1,688	152	1,840	10%
Ramsay Health Care Limited (ASX:RHC)	0	18,318	61	18,093	(163)	244	81	0%
Seek Limited (ASX:SEK)	0	18,957	35	19,285	363	0	363	2%
Sonic Healthcare Limited (ASX:SHL)	15,555	0	0	17,467	1,911	551	2,462	16%
Sydney Airport - Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	28,285	0	0	19,947	(8,338)	1,372	(6,966)	(25%)
Tabcorp Holdings Limited (ASX:TAH)	17,760	0	14,787	0	(2,973)	1,254	(1,719)	(10%)

**The Durham Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2019 to 30 June 2020**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Transurban Grp Fpo Paid Triple Stapled (ASX:TCL)	36,511	0	0	35,000	(1,511)	1,256	(255)	(1%)
Vanguard Australian Corp Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VACF)	0	200,232	201,534	0	1,301	1,209	2,510	1%
Vanguard Ftse Europe Shares ETF - Exchange Traded Fund Units Fully Paid (ASX:VEQ)	0	60,211	45,960	0	(14,251)	0	(14,251)	(31%)
Westpac Banking Corporation (ASX:WBC)	46,340	0	0	29,330	(17,010)	1,867	(15,143)	(33%)
Woolworths Limited (ASX:WOW)	18,177	817	0	21,212	2,219	805	3,024	17%
Woodside Petroleum Limited (ASX:WPL)	22,071	0	0	13,142	(8,929)	1,183	(7,746)	(36%)
	<b>1,584,449</b>	<b>811,103</b>	<b>1,223,669</b>	<b>1,055,942</b>	<b>(115,941)</b>	<b>37,404</b>	<b>(78,537)</b>	<b>(6)%</b>

**The Durham Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2019 to 30 June 2020**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Property Direct Market</u></i>								
Paperbark Apartments - Unit 9 19-21 Talbot St Coorparoo QLD	470,338	0	0	450,000	(20,338)	24,492	4,154	1%
90c Tyler Street Preston	819,991	0	0	760,000	(59,991)	33,912	(26,079)	(3%)
	<b>1,290,329</b>	<b>0</b>	<b>0</b>	<b>1,210,000</b>	<b>(80,329)</b>	<b>58,404</b>	<b>(21,925)</b>	<b>(2)%</b>
<b>Fund Total</b>	<b>3,191,965</b>	<b>2,181,536</b>	<b>2,085,600</b>	<b>3,091,631</b>	<b>(196,270)</b>	<b>99,026</b>	<b>(97,243)</b>	<b>(3%)</b>

**The Durham Family Superannuation Fund**  
(ABN: 73 034 996 181)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2019 - 30 June 2020</b>	Residential Address: 487 Louth Park Road Louth Park, NSW 2320
<b>Member</b> Number: DURHAF0	Date of Birth: 30 June 1959
<b>Mrs Frances Durham</b>	Date Joined Fund: 20 June 2000
	Eligible Service Date: 20 June 2000
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2019	Tax Free 404,686
Accumulation 1,300,060	Taxable - Taxed 855,355
<b>Total</b> as at 1 Jul 2019 <b>1,300,060</b>	Taxable - Untaxed -
<b>Withdrawal Benefit</b> as at 30 Jun 2020	<b>Your Preservation Components</b>
Accumulation 1,260,041	Preserved 1,260,041
<b>Total</b> as at 30 Jun 2020 <b>1,260,041</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
<b>Your Investment Return</b>	<b>Your Insurance Benefits</b>
The return on your Investment for the year -4.63%	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Non Lapsing Binding Death Nomination*</b>
	Paul Durham - Husband - Lump Sum - 100%
	* Nomination in effect from <b>9 November 2018</b>

**The Durham Family Superannuation Fund**  
(ABN: 73 034 996 181)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 487 Louth Park Road Louth Park, NSW 2320
Member Number: DURHAF0	Date of Birth: 30 June 1959
Mrs Frances Durham	Date Joined Fund: 20 June 2000
Accumulation Account	Eligible Service Date: 20 June 2000
Accumulation	Tax File Number Held: Yes
	Account Start Date: 20 June 2000

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 1,300,060	Tax Free 32.1169 % 404,686
<u>Increases to your account:</u>	Taxable - Taxed 855,355
Member Contributions 25,000	Taxable - Untaxed -
<u>Total Increases</u> 25,000	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved 1,260,041
Contributions Tax 3,750	Restricted Non Preserved -
Share Of Net Fund Income 60,206	Unrestricted Non Preserved -
Tax on Net Fund Income 1,062	<b>Your Insurance Benefits</b>
<u>Total Decreases</u> 65,018	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2020 1,260,041	<b>Your Beneficiaries</b>
	<b>Non Lapsing Binding Death Nomination*</b>
	Paul Durham - Husband - Lump Sum - 100%
	* Nomination in effect from 9 November 2018

## **Trustee**

The Trustee of the Fund is as follows:

Durham Super Fund Pty Ltd

The directors of the Trustee company are:

Frances Durham and  
Paul Durham

## **Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## **Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Frances Durham  
Director - Durham Super Fund Pty Ltd

.....  
Paul Durham  
Director - Durham Super Fund Pty Ltd

Statement Date: 30 June 2020

### **For Enquiries:**

phone **0249265299**

mail **The Durham Family Superannuation Fund, PO Box 831, Newcastle NSW 2300**



**The Durham Family Superannuation Fund**  
(ABN: 73 034 996 181)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 487 Louth Park Road Louth Park, NSW 2320
Member Number: DURHAP0	Date of Birth: 12 September 1960
Mr Paul Durham	Date Joined Fund: 20 June 2000
	Eligible Service Date: 20 June 2000
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 54,758
Accumulation 1,899,993	Taxable - Taxed 1,776,953
Total as at 1 Jul 2019 <b>1,899,993</b>	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	Your Preservation Components
Accumulation 1,831,711	Preserved 1,831,711
Total as at 30 Jun 2020 <b>1,831,711</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
Your Investment Return	Your Insurance Benefits
The return on your Investment for the year -4.63%	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Frances Katherine Durham - Wife - Lump Sum - 100%
	* Nomination in effect from 9 November 2018

**The Durham Family Superannuation Fund**  
(ABN: 73 034 996 181)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 487 Louth Park Road Louth Park, NSW 2320
Member Number: DURHAP0	Date of Birth: 12 September 1960
Mr Paul Durham	Date Joined Fund: 20 June 2000
Accumulation Account	Eligible Service Date: 20 June 2000
Accumulation	Tax File Number Held: Yes
	Account Start Date: 20 June 2000

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 1,899,993	Tax Free 2.9894 % 54,758
<u>Increases to your account:</u>	Taxable - Taxed 1,776,953
Member Contributions 25,000	Taxable - Untaxed -
<u>Total Increases</u> 25,000	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved 1,831,711
Contributions Tax 3,750	Restricted Non Preserved -
Share Of Net Fund Income 87,980	Unrestricted Non Preserved -
Tax on Net Fund Income 1,552	<b>Your Insurance Benefits</b>
<u>Total Decreases</u> 93,282	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2020 1,831,711	<b>Your Beneficiaries</b>
	<b>Non Lapsing Binding Death Nomination*</b>
	Frances Katherine Durham - Wife - Lump Sum - 100%
	* Nomination in effect from 9 November 2018

## **Trustee**

The Trustee of the Fund is as follows:

Durham Super Fund Pty Ltd

The directors of the Trustee company are:

Frances Durham and  
Paul Durham

## **Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## **Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Frances Durham  
Director - Durham Super Fund Pty Ltd

.....  
Paul Durham  
Director - Durham Super Fund Pty Ltd

Statement Date: 30 June 2020

### **For Enquiries:**

phone **0249265299**

mail **The Durham Family Superannuation Fund, PO Box 831, Newcastle NSW 2300**

# Self-managed superannuation fund annual return

# 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

The Durham Family Superannuation Fund

### 3 Australian business number (ABN) (if applicable) 73034996181

### 4 Current postal address

PO Box 831

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No

☒

Yes

☐

Was Part B of the audit report qualified?

C No

☒

Yes

☐If Part B of the audit report was qualified,  
have the reported issues been rectified?

D No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182222

Fund account number 122968225

Fund account name

Paul Durham &amp; Frances Durham ATF The Durham Family Superannuation

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) \*\*\*\*\*

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 0.00

Gross rent and other leasing and hiring income **B** \$ 58403.00

Gross interest **C** \$ 3218.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

**D1** \$ 1790.00

Net foreign income

**D** \$ 1790.00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ 0.00

Transfers from foreign funds

**F** \$ 0.00

Number

Gross payments where ABN not quoted

**H** \$ 0.00

Gross distribution from partnerships

**I** \$ 0.00

Loss

☐

\*Unfranked dividend amount

**J** \$ 5033.00

\*Franked dividend amount

**K** \$ 12933.00

\*Dividend franking credit

**L** \$ 5542.00

\*Gross trust distributions

**M** \$ 9926.00

Code

 P

## Calculation of assessable contributions

Assessable employer contributions

**R1** \$ 0.00

plus Assessable personal contributions

**R2** \$ 50000.00

plus \*\*No-TFN-quoted contributions

**R3** \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ 0.00

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$ 50000.00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$ 0.00

plus \*Net non-arm's length trust distributions

**U2** \$ 0.00

plus \*Net other non-arm's length income

**U3** \$ 0.00

\*Other income

**S** \$ 1025.00

\*Assessable income due to changed tax status of fund

**T** \$ 0.00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$ 0.00

Code

 O

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$ 147870.00

Loss

☐

Exempt current pension income

**Y** \$ 0.00

**TOTAL ASSESSABLE INCOME** (**W** less **Y**)

**V** \$ 147870.00

Loss

☐

Fund's tax file number (TFN) \*\*\*\*\*

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

**DEDUCTIONS****NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	<b>A1</b> \$	<input type="text" value="0"/>	<b>A2</b> \$	<input type="text" value="0"/>
Interest expenses overseas	<b>B1</b> \$	<input type="text" value="0"/>	<b>B2</b> \$	<input type="text" value="0"/>
Capital works expenditure	<b>D1</b> \$	<input type="text" value="14713"/>	<b>D2</b> \$	<input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b> \$	<input type="text" value="13762"/>	<b>E2</b> \$	<input type="text" value="0"/>
Insurance premiums – members	<b>F1</b> \$	<input type="text" value="0"/>	<b>F2</b> \$	<input type="text" value="0"/>
SMSF auditor fee	<b>H1</b> \$	<input type="text" value="1210"/>	<b>H2</b> \$	<input type="text" value="0"/>
Investment expenses	<b>I1</b> \$	<input type="text" value="39026"/>	<b>I2</b> \$	<input type="text" value="0"/>
Management and administration expenses	<b>J1</b> \$	<input type="text" value="11103"/>	<b>J2</b> \$	<input type="text" value="0"/>
Forestry managed investment scheme expense	<b>U1</b> \$	<input type="text" value="0"/>	<b>U2</b> \$	<input type="text" value="0"/>
Other amounts	<b>L1</b> \$	<input type="text" value="629"/>	<b>L2</b> \$	<input type="text" value="0"/>
Tax losses deducted	<b>M1</b> \$	<input type="text" value="0"/>		

Code

Code

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES****Z** \$ 

(N plus Y)

#This is a mandatory label.



Fund's tax file number (TFN) \*\*\*\*\*

## Section D: Income tax calculation statement

## #Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

## 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 67427.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 10114.05

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 10114.05

(T1 plus J)

Foreign income tax offset

**C1** \$ 0

Rebates and tax offsets

**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 0

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 10114.05

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

**D1** \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** \$ 0

Early stage investor tax offset

**D3** \$ 0

Early stage investor tax offset carried forward from previous year

**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 10114.05

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

**E1** \$ 5844.13

No-TFN tax offset

**E2** \$

National rental affordability scheme tax offset

**E3** \$

Exploration credit tax offset

**E4** \$

Refundable tax offsets

**E** \$ 5844.13

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 4269.92

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$**  0Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  0Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  0(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  0

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  4528.92

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2020*.Tax losses carried forward  
to later income years**U \$**  0 -00Net capital losses carried  
forward to later income years**V \$**  43624 -00

Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MRS**

Family name

**Durham**

First given name

**Frances**

Other given names

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

**30/06/1959****Contributions**OPENING ACCOUNT BALANCE \$ **1300059.77**

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **25000**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **25000**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **65018.32**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **0**Income  
stream  
payments**R2** \$ **0**

Code

**0**

Code

**0**

Accumulation phase account balance

**S1** \$ **1260041.45**Retirement phase account balance  
– Non CDBIS**S2** \$ **0**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **1260041.45***(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**

Title: MR

Family name

Durham

First given name

Paul

Other given names

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

12/09/1960

**Contributions**

OPENING ACCOUNT BALANCE \$ 1899993.13

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ 0

ABN of principal employer

**A1**

Personal contributions

**B** \$ 25000

CGT small business retirement exemption

**C** \$ 0

CGT small business 15-year exemption amount

**D** \$ 0

Personal injury election

**E** \$ 0

Spouse and child contributions

**F** \$ 0

Other third party contributions

**G** \$ 0

Proceeds from primary residence disposal

**H** \$ 0

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ 0

Non-assessable foreign superannuation fund amount

**J** \$ 0

Transfer from reserve: assessable amount

**K** \$ 0

Transfer from reserve: non-assessable amount

**L** \$ 0Contributions from non-complying funds  
and previously non-complying funds**T** \$ 0Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 25000(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 93282.27

Loss

L

Inward  
rollovers and  
transfers**P** \$ 0Outward  
rollovers and  
transfers**Q** \$ 0Lump Sum  
payments**R1** \$Income  
stream  
payments**R2** \$

Code

L

Code

L

Accumulation phase account balance

**S1** \$ 1831710.86Retirement phase account balance  
– Non CDBIS**S2** \$ 0Retirement phase account balance  
– CDBIS**S3** \$ 0

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 1831710.86

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$**Sensitive** (when completed)

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 576190 -00Unlisted trusts **B** \$ 0 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0 -00

Australian non-residential real property

**J2** \$ 0 -00

Overseas real property

**J3** \$ 0 -00

Australian shares

**J4** \$ 0 -00

Overseas shares

**J5** \$ 0 -00

Other

**J6** \$ 0 -00

Property count

**J7** 0Cash and term deposits **E** \$ 825689 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 479751 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 1210000 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 4283 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 3095913 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00

Borrowings **V** \$  0 -00

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  3091752 -00

Reserve accounts **X** \$  0 -00

Other liabilities **Y** \$  4161 -00

**TOTAL LIABILITIES Z** \$  3095913 -00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**

## Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year  
Date

### Preferred trustee or director contact details:

Title: MRS

Family name

Durham

First given name

Frances

Other given names

Phone number

02

49265299

Email address

Non-individual trustee name (if applicable)

Durham Super Fund Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year  
Date

### Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02 49265299

Reference number

DUR01S1

Tax agent number

24882894

# Capital gains tax (CGT) schedule 2020

## When completing this form

- Print clearly, using a black or dark blue pen only.
  - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
  - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)** \*\*\*\*\*

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)** 73034996181

## Taxpayer's name

The Durham Family Superannuation Fund

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ 0.00	<b>K</b> \$ 16529.00
Other shares	<b>B</b> \$ 0.00	<b>L</b> \$ 0.00
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ 21525.00	<b>M</b> \$ 46023.00
Other units	<b>D</b> \$ 0.00	<b>N</b> \$ 0.00
Real estate situated in Australia	<b>E</b> \$ 0.00	<b>O</b> \$ 0.00
Other real estate	<b>F</b> \$ 0.00	<b>P</b> \$ 0.00
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ 394.00	
Collectables	<b>H</b> \$ 0.00	<b>Q</b> \$ 0.00
Other CGT assets and any other CGT events	<b>I</b> \$ 0.00	<b>R</b> \$ 0.00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ 0.00	
<b>Total current year capital gains</b>	<b>J</b> \$ 21919.00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.



Fund's tax file number (TFN) \*\*\*\*\*

**2 Capital losses**Total current year capital losses **A** \$ 62552-00Total current year capital losses applied **B** \$ 21919-00Total prior year net capital losses applied **C** \$ 0-00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ 21919-00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ 0-00Other net capital losses carried forward to later income years **B** \$ 43624-00Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ 0-00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ 0-001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.

Fund's tax file number (TFN) \*\*\*\*\*

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐  
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

**2020****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\*\*\*

Name of entity

The Durham Family Superannuation Fund

Australian business number

73034996181

## Part A – Losses carried forward to the 2020–21 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss

2019–20 **B**  .00

2018–19 **C**  .00

2017–18 **D**  .00

2016–17 **E**  .00

2015–16 **F**  .00

2014–15 and earlier  
income years **G**  .00

**Total U**  0 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss

2019–20 **H**  40633 .00

2018–19 **I**  .00

2017–18 **J**  .00

2016–17 **K**  2991 .00

2015–16 **L**  .00

2014–15 and earlier  
income years **M**  .00

**Total V**  43624 .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2019–20 **A** Yes ☐ No ☐2018–19 **B** Yes ☐ No ☐2017–18 **C** Yes ☐ No ☐2016–17 **D** Yes ☐ No ☐2015–16 **E** Yes ☐ No ☐2014–15 and earlier  
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G**  -00Net capital losses **H**  -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I**  -00Net capital losses **J**  -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes ☐ No ☐**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00

Fund's tax file number (TFN)

\*\*\*\*\*

## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years

P  -00

Complying superannuation net capital losses carried forward to later income years

Q  -00

## Part E – Controlled foreign company losses

Current year CFC losses

M  -00

CFC losses deducted

N  -00

CFC losses carried forward

O  -00

## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year

A  -00

ADD Uplift of tax losses of designated infrastructure project entities

B  -00

SUBTRACT Net forgiven amount of debt

C  -00

ADD Tax loss incurred (if any) during current year

D  -00

ADD Tax loss amount from conversion of excess franking offsets

E  -00

SUBTRACT Net exempt income

F  -00

SUBTRACT Tax losses forgone

G  -00

SUBTRACT Tax losses deducted

H  -00SUBTRACT Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)I  -00

Total tax losses carried forward to later income years

J  0 -00Transfer the amount at J to the **Tax losses carried forward to later income years** label on your tax return.

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

\*\*\*\*\*

### Fund name

The Durham Family Superannuation Fund

### Year of return

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of  
trustee or  
director

Date

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

24882894

### Account name

Paul Durham & Frances Durham ATF The Durham Family Superannuation

I authorise the refund to be deposited directly to the specified account.

Signature of  
trustee or  
director

Date

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of  
tax agent

Date

### Agent's contact name

MR Paul Siderovski

### Agent's phone

02 49265299

### Agent's reference

24882894

### Client's reference

DUR01S1