

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DURHAM SUPER  
FUND PTY LTD ATF  
THE DURHAM FAMILY SUPERANNUATION FUND  
PASSED ON 30 JUNE 2020**

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**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mrs Frances Durham</i>	
Member	25,000
<i>Mr Paul Durham</i>	
Member	25,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Atlas Arteria - Fpo Stap</i>			
<i>Us Prohibited Excluding</i>			
<i>Qup</i>			
04 Mar 2020	8.1368	2337.00	19,016
<i>BHP Group Limited</i>			
04 Mar 2020	33.7225	1126.00	37,972
<i>Brambles Limited</i>			
04 Mar 2020	11.8552	81.00	960
<i>Carsales.Com Limited.</i>			
04 Mar 2020	16.4826	1164.00	19,186
<i>Dexus - Fully Paid Units</i>			
<i>Stapled Securities</i>			
04 Mar 2020	12.3076	1551.00	19,089
<i>Goodman Group -</i>			
<i>Stapled Securities Fully</i>			
<i>Paid</i>			
04 Mar 2020	15.1533	1237.00	18,745
<i>Invocare Limited</i>			
04 Mar 2020	14.2914	1339.00	19,136
<i>Ishares S&amp;P 500 ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
09 Jan 2020	476.5416	255.00	121,518
04 Mar 2020	462.5636	253.00	117,029
<i>Betashares Australian</i>			
<i>Bank Senior Floating</i>			
<i>Rate Bond ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
28 Oct 2019	25.8303	4588.00	118,510
<i>Qube Limited Fpo</i>			
29 May 2020	0.0000	1112.00	0
<i>REA Group Ltd</i>			
04 Mar 2020	99.1803	194.00	19,241
<i>Ramsay Health Care</i>			
<i>Limited</i>			
04 Mar 2020	67.0984	273.00	18,318
<i>Seek Limited</i>			
04 Mar 2020	21.4687	883.00	18,957
<i>Vanguard Australian</i>			
<i>Corp Fixed Interest</i>			
<i>Index ETF - Exchange</i>			
<i>Traded Fund Units Fully</i>			
<i>Paid</i>			
28 Oct 2019	53.5095	3742.00	200,232
<i>Vanguard Ftse Europe</i>			
<i>Shares ETF - Exchange</i>			
<i>Traded Fund Units Fully</i>			
<i>Paid</i>			
09 Jan 2020	61.1739	496.00	30,342
04 Mar 2020	58.2229	513.00	29,868
<i>Woolworths Limited</i>			
04 Mar 2020	37.1241	22.00	817
<i>Unlisted Market</i>			
<i>QUB_R</i>			
05 May 2020	0.0000	655.00	0
05 May 2020	0.0000	125.00	0
05 May 2020	0.0000	332.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Atlas Arteria - Fpo Stap</i>			
<i>Us Prohibited Excluding</i>			
<i>Qup</i>			
08 May 2020	6.1071	7.00	43
<i>APA Group - Fully Paid</i>			
<i>Units Stapled Securities</i>			
08 May 2020	11.5725	841.00	9,732
<i>Computershare Limited.</i>			
04 Mar 2020	13.7982	872.00	12,032
<i>Downer Edi Limited</i>			
09 Jul 2019	6.8285	2365.00	16,149
<i>Goodman Group -</i>			
<i>Stapled Securities Fully</i>			
<i>Paid</i>			
08 May 2020	14.4800	3.00	43
<i>Ishares Europe ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
06 Aug 2019	60.5955	2113.00	128,038
<i>Ishares Treasury ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
11 Sep 2019	113.3072	2692.00	305,023
<i>Ishares MSCI Japan</i>			
<i>ETF - Exchange Traded</i>			
<i>Fund Units Fully Paid</i>			
06 Aug 2019	77.6904	549.00	42,652
<i>Ishares S&amp;P 500 ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
06 Aug 2019	414.6482	520.00	215,617
19 Mar 2020	415.3422	508.00	210,994
<i>Orora Limited</i>			
08 May 2020	2.4201	2695.00	6,522
<i>Oil Search Limited</i>			
04 Mar 2020	5.2639	2259.00	11,891
<i>Betashares Australian</i>			
<i>Bank Senior Floating</i>			
<i>Rate Bond ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
02 Mar 2020	25.6887	54.00	1,387
<i>Ramsay Health Care</i>			
<i>Limited</i>			
08 May 2020	61.3000	1.00	61
<i>Seek Limited</i>			
08 May 2020	17.3300	2.00	35
<i>Tabcorp Holdings</i>			
<i>Limited</i>			
04 Mar 2020	3.7050	3991.00	14,787
<i>Vanguard Australian</i>			
<i>Corp Fixed Interest</i>			
<i>Index ETF - Exchange</i>			
<i>Traded Fund Units Fully</i>			
<i>Paid</i>			
02 Mar 2020	53.8572	3742.00	201,534
<i>Vanguard Ftse Europe</i>			
<i>Shares ETF - Exchange</i>			
<i>Traded Fund Units Fully</i>			
<i>Paid</i>			
19 Mar 2020	45.5499	1009.00	45,960

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2020, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:** Paperbark Apartments 9/19 Talbot Street  
Coorparoo QLD 4151 Australia  
90C Tyler Street Preston VIC 3072 Australia

Valuation	Effective Date	Valuation Date	Type	Source
450,000	30 Jun 2020	14 Sep 2020	Automated Valuation	RP Data
760,000	30 Jun 2020	14 Sep 2020	Automated Valuation	RP Data

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
PO Box 3376  
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr Paul Siderovski  
of  
Sidcor Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There are no further matters being considered.

..... Dated: ...../...../.....  
Frances Durham  
Chairperson