

BORTHWICK SUPERFUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Unit Trusts (Unlisted)	7	764,021 <i>17</i>	676,494
		764,021	676,494
OTHER ASSETS			
Cash at Bank	8	10,028 <i>3</i>	10,296
Sundry Debtors - Fund Level	9	(2,527) <i>15</i>	(2,420)
		7,501	7,876
TOTAL ASSETS		771,522	684,370
LIABILITIES			
Provisions for Tax - Fund	10	(17) <i>32</i>	(420)
Financial Position Rounding		-	(1)
		(17)	(421)
TOTAL LIABILITIES		(17)	(421)
NET ASSETS AVAILABLE TO PAY BENEFITS		771,539	684,791
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	11	771,539	684,791
		771,539	684,791

This Statement is to be read in conjunction with the notes to the Financial Statements

BORTHWICK SUPERFUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Unit Trusts (Unlisted)	2	21,901	21,609
		21,901	21,609
Contribution Revenue			
Employer Concessional Contributions		988	988
Co-Contribution Financed Benefits		-	148
		988	1,136
Other Revenue			
Cash at Bank	3	6	-
Market Movement Non-Realised	4	87,527	23,333
		87,533	23,333
Total Revenue		110,422	46,078
EXPENSES			
General Expense			
Fund Administration Expenses	5	584	262
		584	262
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		109,838	45,816
Tax Expense			
Fund Tax Expenses	6	144	(213)
		144	(213)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		109,694	46,029

This Statement is to be read in conjunction with the notes to the Financial Statements

BORTHWICK SUPERFUND

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Borthwick, Colin (76)									
Accumulation			988.00	(839.80)	148.20	-	-	-	-
Accum (00001)									
Pension									
ABP (00005) - 92.96%	192,678.01	-	-	-	-	-	5,790.00	30,638.89	217,526.90
ABP (00014) - 30.45%	256,395.81	-	-	-	-	-	10,313.23	40,771.04	286,853.62
ABP (00015) - 15.00%	987.69	-	-	-	-	-	962.23	131.60	157.06
ABP (00016) - 0.00%	-	-	-	839.80	-	-	-	-	839.80
	450,061.51	-	988.00	839.80	148.20	-	17,065.46	71,541.53	505,377.38
	450,061.51	-	988.00	-	148.20	-	17,065.46	71,541.53	505,377.38
Borthwick, Marilyn (74)									
Accumulation									
Accum (00002)									
Pension									
ABP (00004) - 3.39%	52,694.12	-	-	-	-	-	1,320.00	8,376.23	59,750.35
ABP (00006) - 98.73%	182,035.15	-	-	-	-	-	4,560.00	28,936.20	206,411.35
	234,729.27	-	-	-	-	-	5,880.00	37,312.43	266,161.70
	234,729.27	-	-	-	-	-	5,880.00	37,312.43	266,161.70
Reserve									
TOTALS	684,790.78	988.00	988.00	148.20	148.20	22,945.46	108,853.96	771,539.08	

CALCULATED FUND EARNING RATE: 15.8959 %
APPLIED FUND EARNING RATE: 15.8959 %

BORTHWICK SUPERFUND

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00004	Borthwick, Marilyn (00002) ACCOUNT RETIREMENT PENSION			52,694.12		50,512.81
106 00005	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			192,678.01		184,673.04
106 00006	Borthwick, Marilyn (00002) ACCOUNT RETIREMENT PENSION			182,035.15		174,483.50
106 00008	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			-		1,597.36
106 00009	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			-		2,032.53
106 00011	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			-		62,766.76
106 00012	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			-		154,633.29
106 00014	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			256,395.81		-
106 00015	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION			987.69		-
125	Accumulation Member Balance					
125 00001	Borthwick, Colin			-		28,516.61
208	Unit Trusts (Unlisted)					
208 8313	Oakover Road Unit Trust Units In The Oakover Road Unit Trust	500,000.0000	764,021.03		676,494.36	
290	Cash at Bank					
290 0001	Cash at Bank - CBA 06 3594 10335496		10,027.66		10,296.15	
300	Sundry Debtors - Fund Level					
300 0001	Sundry Debtors Number 1		(2,526.71)		(2,420.13)	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			(17.10)		(420.40)
608	Unit Trusts (Unlisted)					
608 8313	Asset Income for Oakover Road Unit Trust Units In The Oakover Road Unit Trust			21,901.42		21,608.66
690	Cash at Bank					
690 0001	Cash at Bank - Bank Interest			5.97		-
702	Employer Concessional Contributions					
702 00001	Borthwick, Colin			988.00		988.00
705	Member Rollovers Received					
705 00001	Borthwick, Colin			-		221,016.23
707	Co-Contribution Financed Benefits					
707 00001	Borthwick, Colin			-		148.20

BORTHWICK SUPERFUND

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
780	Market Movement Non-Realised					
780 0017	Market Movement Non-Realised - Trusts - Non-Public & Non-PST			87,526.67		23,333.33
801	Fund Administration Expenses					
801 0017	Bank Charges (Admin)		5.00		2.50	
801 0019	Subscriptions and Registrations (Admin)		259.00		259.00	
801 0022	Insurance (Admin)		320.00		-	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		144.30		146.10	
860 0008	Tax Accrued During Period (Deferred Tax)		-		(358.60)	
906	Pension Member Payments					
906 00004	Borthwick, Marilyn (00002) ACCOUNT RETIREMENT PENSION		1,320.00		1,270.00	
906 00005	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		5,790.00		4,620.00	
906 00006	Borthwick, Marilyn (00002) ACCOUNT RETIREMENT PENSION		4,560.00		4,370.00	
906 00008	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		-		1,597.26	
906 00009	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		-		2,032.40	
906 00011	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		-		62,762.87	
906 00012	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		-		154,623.70	
906 00014	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		10,313.23		(239,336.76)	
906 00015	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		962.23		(987.69)	
906 00016	Borthwick, Colin (00001) ACCOUNT RETIREMENT PENSION		(839.80)		-	
925	Accumulation Member Payments					
925 00001	Borthwick, Colin		839.80		250,518.76	
			795,195.74	795,195.74	925,889.92	925,889.92

BORTHWICK SUPERFUND

Tax Reconciliation

For the year ended 30 June 2021

INCOME		
Gross Interest Income		5.00
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		21,901.00
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	988.00	
Member Contributions	-	988.00
Gross Capital Gain		
Net Capital Gain	-	
Pension Capital Gain Revenue	-	-
Non-arm's length income		-
Net Other Income		-
Gross Income		22,894.00
Less Exempt Current Pension Income		21,906.00
Total Income		988.00
LESS DEDUCTIONS		
Other Deduction		26.00
Total Deductions		26.00
TAXABLE INCOME		962.00
Gross Income Tax Expense (15% of Standard Component)		144.30
(45% of Non-arm's length income)		-
Less Foreign Tax Offset	-	
Less Other Tax Credit	-	-
Tax Assessed		144.30
Less Imputed Tax Credit		-
Less Amount Already paid (for the year)		-
TAX DUE OR REFUNDABLE		144.30
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		403.30

ITA (161.40)
 2021 tax 144.30
(17.10)

BORTHWICK SUPERFUND

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

BORTHWICK SUPERFUND

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

BORTHWICK SUPERFUND

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

BORTHWICK SUPERFUND

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 2: Unit Trusts (Unlisted)		
Asset Income for Oakover Road Unit Trust Units In The Oakover Road Unit Trust	21,901	21,609
	21,901	21,609
Note 3: Cash at Bank		
Cash at Bank - Bank Interest	6	-
	6	-
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	87,527	23,333
	87,527	23,333
Note 5: Fund Administration Expenses		
Bank Charges (Admin)	5	3
Insurance (Admin)	320	-
Subscriptions and Registrations (Admin)	259	259
	584	262
Note 6: Fund Tax Expenses		
Income Tax Expense	144	146
Tax Accrued During Period (Deferred Tax)	-	(359)
	144	(213)
Note 7: Unit Trusts (Unlisted)		
Oakover Road Unit Trust Units In The Oakover Road Unit Trust	764,021	676,494
	764,021	676,494
Note 8: Cash at Bank		
Cash at Bank - CBA 06 3594 10335496	10,028	10,296
	10,028	10,296
Note 9: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	(2,527)	(2,420)
	(2,527)	(2,420)
Note 10: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(17)	(420)
	(17)	(420)

BORTHWICK SUPERFUND

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Note 11A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	684,791	659,216
Add: Increase (Decrease) in Members' Benefits	109,693	46,028
Less: Benefit Paid	22,945	20,454
Liability for Members' Benefits End	771,539	684,791

Note 11B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	771,539	684,791

BORTHWICK SUPERFUND

Net Capital Gain/Loss Summary

For the year ended 30 June 2021

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

BORTHWICK SUPERFUND

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
TOTALS										
-										

BORTHWICK SUPERFUND

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
S 608 8313	Asset Income for Oakover Road Unit Trust Units In The Oakover Road Unit Trust	30/06/2021	21,901.42	-	-	-	
S 690 0001	Cash at Bank - Bank Interest	30/06/2021	5.97	-	-	-	
	Total Assessable Revenue		21,907.39				
Non-assessable Revenue Accounts							
	Total Non-assessable Revenue						
	Total Revenue		21,907.39				

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

S - Segregated pension revenue

BORTHWICK SUPERFUND

Notes to the Tax Reconciliation

Trust Distributions - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
S 608 8313	Asset Income for Oakover Road Unit Trust Units In The Oakover Road Unit Trust	30/06/2021	-	-	-	-	-	-	-	21,901.42	21,901.42
TOTALS			-	-	-	-	-	-	-	21,901.42	21,901.42

S - Segregated pension revenue

BORTHWICK SUPERFUND

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALJ	Interest	Other Taxable	Total
S 690 0001	Cash at Bank - Bank Interest	30/06/2021	-	-	-	-	-	-	5.97	-	5.97
TOTALS			-	-	-	-	-	-	5.97	-	5.97

S - Segregated pension revenue

BORTHWICK SUPERFUND

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 1.000000000.

Gross Income which may be exempted:

Gross Income	22,894.00
LESS Gross Taxable Contributions	988.00
LESS Non-arm's length income	-
	<hr/>
	21,906.00

Exempt Current Pension Income

Gross Income which may be exempted	21,906.00
x Pension Exempt Factor	<hr/>
	1.0000000000
	<hr/>
	21,906.00

BORTHWICK SUPERFUND

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	22,894.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>22,894.00</u>

Reduced Fund Income:

Fund Income	22,894.00
LESS Exempt Current Pension Income	<u>21,906.00</u>
	988.00

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>988.00</u>
Fund Income	22,894.00
	<u>0.0431554119</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	22,894.00
LESS Gross Taxable Contributions	988.00
LESS Exempt Current Pension Income	<u>21,906.00</u>
	-

Total Investment Income:

Gross Income	22,894.00
LESS Gross Taxable Contributions	<u>988.00</u>
	21,906.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>0.00</u>
Total Investment Income	21,906.00
	<u>0.0000000000</u>

BORTHWICK SUPERFUND

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
208 8313 Oakover Road Unit Trust Units In The Oakover Road Unit Trust	10/12/2012	500,000.0000	764,021.03	500,000.00	-	N/A	500,000.00	- \$
		500,000.0000	764,021.03	500,000.00	-		500,000.00	-
TOTALS			764,021.03	500,000.00	-		500,000.00	0.00
GRAND TOTAL								-

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

S = segregated pension asset

BORTHWICK SUPERFUND

Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Non-public & Non-pst Trusts									
2088373	Oakover Road Unit Trust Units In The		676,494.36	-	-	-	764,021.03	-	87,526.67
			676,494.36	-	-	-	764,021.03	-	87,526.67
	TOTALS		676,494.36	-	-	-	764,021.03	-	87,526.67

BORTHWICK SUPERFUND

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - CBA 06 3594 10335496	-	-	-	-	10,027.66	10,027.66	-	-	1.30
					10,027.66	10,027.66			1.30
Non-Public & Non-PST Trusts									
Oakover Road Unit Trust Units In The Ca	-	500,000.0000	1.0000	1.5280	500,000.00	764,021.03	264,021.03	52.80	98.70
					500,000.00	764,021.03	264,021.03	52.80	98.70
Total Investments					510,027.66	774,048.69	264,021.03	51.77	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

**COMPILATION REPORT
TO OAKOVER ROAD PROPERTY UNIT TRUST**

We have compiled the accompanying special purpose financial statements of Oakover Road Property Unit Trust which comprise the balance sheet as at 30 June 2021, profit and loss statement for the period then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the trustee

The director of the trustee company of Oakover Road Property Unit Trust is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

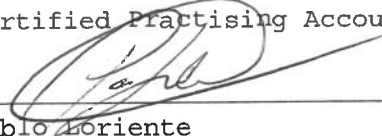
We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Walker Partners (Aust) Pty Ltd
Certified Practising Accountants

Name of Partner: 
Pablo Zoriente

Address: 109/40 Burgundy Street, HEIDELBERG VIC 3084

COMPILATION REPORT
TO OAKOVER ROAD PROPERTY UNIT TRUST

Dated this 16th day of May 2022

OAKOVER ROAD PROPERTY UNIT TRUST

BALANCE SHEET
AS AT 30 JUNE 2021

	2021 \$	2020 \$
TRUST FUNDS		
Units issued	1,500,000.00	1,500,000.00
Profit Earned This Year	65,704.27	64,825.99
Distribution to Beneficiaries	(65,704.27)	(64,825.99)
Revaluation Reserve	792,063.09	529,483.09
	<u>792,063.09</u>	<u>529,483.09</u>
TOTAL TRUST FUNDS	<u>2,292,063.09</u>	<u>2,029,483.09</u>
Represented by:	<i>500,000 / 1,500,000 x \$2,292,063.09 = \$764,021.03</i>	
ASSETS		
CURRENT ASSETS		
Cash at Bank	3,750.26	1,243.58
BORTHWICK SUPER FUND		
Share of Profit	(21,901.42)	(21,608.66)
Payment to Beneficiaries	21,901.42	21,608.66
	-	-
BORTHWICK PROPERTY TRUST		
Share of Profit	(43,802.85)	(43,217.33)
Payment to Beneficiaries	43,802.85	43,217.33
	-	-
TOTAL CURRENT ASSETS	<u>3,750.26</u>	<u>1,243.58</u>

OAKOVER ROAD PROPERTY UNIT TRUST

**BALANCE SHEET
AS AT 30 JUNE 2021**

	2021	2020
	\$	\$
NON CURRENT ASSETS		
Receivables		
Loans - Unsecured		
Loans - Borthwick Property Trust	66,686.78	68,726.54
Loans - Borthwick Super	2,526.71	2,420.13
	69,213.49	71,146.67
	69,213.49	71,146.67
Fixed Assets		
Land & Buildings		
Land & Buildings	1,460,745.00	1,460,745.00
Land & Buildings - Revaluation	792,063.09	529,483.09
	2,252,808.09	1,990,228.09
Property Improvements	13,348.55	13,348.55
Less: Accumulated Depreciation	(4,156.64)	(3,866.64)
	2,262,000.00	1,999,710.00
Plant & Equipment	4,157.40	4,157.40
Less: Accumulated Depreciation	(3,754.00)	(3,620.00)
	403.40	537.40
	2,262,403.40	2,000,247.40
Total Fixed Assets		
	2,331,616.89	2,071,394.07
TOTAL NON CURRENT ASSETS		
	2,335,367.15	2,072,637.65
TOTAL ASSETS		
LIABILITIES		
CURRENT LIABILITIES		
Tax clearing account	1,483.29	1,333.79
BORTHWICK SUPER FUND		
Share of Loss	21,901.42	21,608.66
Payment to Beneficiaries	(21,901.42)	(21,608.66)
	-	-
BORTHWICK PROPERTY TRUST		
Share of Loss	43,802.85	43,217.33
Payment to Beneficiaries	(43,802.85)	(43,217.33)
	-	-
	1,483.29	1,333.79
TOTAL CURRENT LIABILITIES		

OAKOVER ROAD PROPERTY UNIT TRUST

BALANCE SHEET
AS AT 30 JUNE 2021

	2021	2020
	\$	\$
NON CURRENT LIABILITIES		
Loans - Unsecured		
- Colin Borthwick	35,640.77	35,640.77
- Marilyn Borthwick	6,180.00	6,180.00
	<u>41,820.77</u>	<u>41,820.77</u>
TOTAL NON CURRENT LIABILITIES	<u>41,820.77</u>	<u>41,820.77</u>
TOTAL LIABILITIES	<u>43,304.06</u>	<u>43,154.56</u>
NET ASSETS	<u>2,292,063.09</u>	<u>2,029,483.09</u>

19th May 2022

Oakover Road Pty Ltd
3 Jodie Court
DIAMOND CREEK VIC 3089

Dear Mr. Borthwick

Re: 2 Oakover Road, Preston

We thank you for requesting Killen Thomas (Aust) Pty Ltd to establish a fair market value for the abovementioned property.

We have based our opinion on the following considerations:

1. **Size of building – 640 m2 approx.**
2. Land area – 718 m2 approx.
3. Quality of construction – Brick construction (in good condition)
4. Improvements – Front showroom and offices and open plan factory/workshop.
5. Internal and external presentation – Very good
6. Accessibility to transport – Very good
7. Location – Walking distance to High Street, Preston South Shopping Mall, Restaurants/cafes and public transport, all within reach and only 9kms approx. to the CBD.
8. Type of building and suitability of demand within the marketplace – Very desirable for developers (s.t.c.a) and owner occupiers.
9. The property is owner occupied.
10. Zoning – Commercial One, which caters for Commercial, Retail, Offices and Community uses. Also allows residential spaces that compliments the commercial activity.

Our market appraisal based on a building rate is in the vicinity of \$2,600per m2 - \$1,728,000 to \$3,000 per m2 (\$1,920,000) plus GST approximately.

This building would be suitable to an owner occupier in particular a user in the automotive industry.

Once the use of the building changes a permit for a change of use in a Commercial 1 Zone is required.

Our market appraisal based on land rate is in the vicinity of \$3,000per m2 (\$2,154,000) to \$3,300per m2 (\$2,370,000) plus GST approximately.

2,262,000
midpoint

We believe the site is more valuable to a Commercial / Residential developer who can utilize the air rights for additional building height.

However, the developer will require a contamination soil report and therefore offers to purchase maybe conditional. This will be a council condition in order for council to provide a permit due to an environmental audit overlay on the site.

Please be advised that this is only an opinion of value and does not constitute a written valuation.

Yours faithfully
Killen & Thomas (Aust) Pty Ltd



Michael Sangiorgio
Licensed Estate Agent
Director – Investments, Sales & Leasing



Australian Government
Australian Taxation Office

Agent WALKER PARTNERS (AUST) PTY LTD
Client THE TRUSTEE FOR BORTHWICK SUPER FUND
ABN 66 942 293 447
TFN 939 579 779

Income tax 551

Date generated	13/04/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **01 July 2020** to **30 June 2021** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Jul 2020	1 Jul 2020	General interest charge			\$72.50 DR
29 Jun 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$233.90	\$161.40 CR
29 Jun 2021	1 Jun 2021	General interest charge			\$161.40 CR
29 Jun 2021	2 Jul 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$161.40		\$0.00



025

MR C BORTHWICK
 3 JODIE CT
 DIAMOND CREEK VIC 3089

Account Number 06 3594 10335496

Statement Period 1 Jul 2020 - 30 Sep 2020

Closing Balance \$11,346.81 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Your SMSF Commonwealth Direct Investment Account specifically designed for your Self Managed Super Fund can grow your savings while you plan your next investment. Earn a competitive rate of interest on balances over \$10,000. You can enjoy instant access to your money through ATMs, NetBank, EFTPOS, telephone banking and bank branches.

Name: C & M BORTHWICK PTY LTD ITF BORTHWICK
 SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

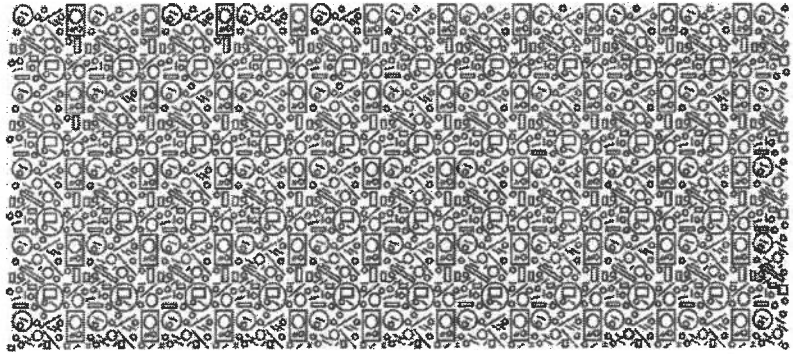
The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jul	2020 OPENING BALANCE			\$10,296.15 CR
01 Jul	Credit Interest		0.17	\$10,296.32 CR
01 Jul	Chq 000258 presented	565.55		\$9,730.77 CR
01 Jul	Chq 000260 presented	306.86		\$9,423.91 CR
01 Jul	Chq 000259 presented	423.95		\$8,999.96 CR
12 Jul	Direct Credit 012721 ATO ATO001000012954980		247.00	\$9,246.96 CR
17 Jul	Chq 000257 presented	40.00		\$9,206.96 CR
27 Jul	Transfer from NetBank super payment		1,834.00	\$11,040.96 CR
30 Jul	Chq 000261 presented	413.95		\$10,627.01 CR
01 Aug	Credit Interest		0.22	\$10,627.23 CR
07 Aug	Chq 000262 presented	55.00		\$10,572.23 CR
27 Aug	Transfer from NetBank super payment		1,834.00	\$12,406.23 CR
31 Aug	Chq 000263 presented	412.18		\$11,994.05 CR
01 Sep	Credit Interest		1.38	\$11,995.43 CR
03 Sep	Chq 000264 presented	1,515.55		\$10,479.88 CR
03 Sep	Chq 000265 presented	802.05		\$9,677.83 CR

*# 774.1716.1.1 ZZ259R3 0303 SL.R3.S153.D274.Q V06.00.30

Account Number

06 3594 10335496



Date	Transaction	Debit	Credit	Balance
22 Sep	Transfer from NetBank FRM CB FOR AGL 3 9		1,515.55	\$11,193.38 CR
22 Sep	Transfer to CBA A/c NetBank GAS ELE BILLS 2 B	1,275.23		\$9,918.15 CR
22 Sep	Chq 000266 presented	405.34		\$9,512.81 CR
27 Sep	Transfer from NetBank super payment		1,834.00	\$11,346.81 CR
30 Sep	2020 CLOSING BALANCE			\$11,346.81 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$10,296.15 CR		\$6,215.66		\$7,266.32		\$11,346.81 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
30 Sep	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.15%

Note. Interest rates are effective as at the date shown but are subject to change.



025

MR C BORTHWICK
 3 JODIE CT
 DIAMOND CREEK VIC 3089

Account Number 06 3594 10335496

Statement Period 1 Oct 2020 - 31 Dec 2020

Closing Balance \$10,539.77 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

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Name: C & M BORTHWICK PTY LTD ITF BORTHWICK
 SUPER FUND

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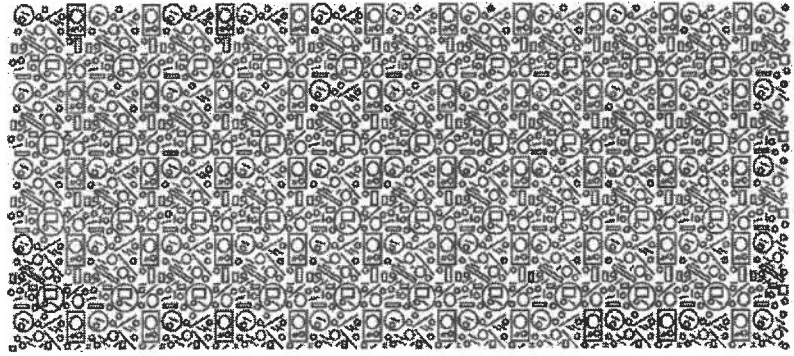
The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Oct	2020 OPENING BALANCE			\$11,346.81 CR
01 Oct	Credit Interest		0.29	\$11,347.10 CR
07 Oct	Chq 000267 presented	352.01		\$10,995.09 CR
20 Oct	Direct Credit 012721 ATO ATO002000013945617		247.00	\$11,242.09 CR
21 Oct	Chq 000268 presented	447.28		\$10,794.81 CR
22 Oct	Transfer to xx0562 NetBank FIRE SCRN TO CCARD	200.00		\$10,594.81 CR
26 Oct	Chq 000269 presented	410.95		\$10,183.86 CR
27 Oct	Transfer from NetBank super payment		1,834.00	\$12,017.86 CR
01 Nov	Credit Interest		1.42	\$12,019.28 CR
01 Nov	Paper Statement Fee	2.50		\$12,016.78 CR
11 Nov	Chq 000270 presented	800.00		\$11,216.78 CR
22 Nov	Transfer to xx0562 NetBank FRM MB 2 CR CARD	337.00		\$10,879.78 CR
22 Nov	Transfer to xx0562 NetBank FRM CB 2 CR CARD	336.00		\$10,543.78 CR
23 Nov	Chq 000273 presented	2,266.82		\$8,276.96 CR

#* 6292.14018.1.1 ZZ258R3 0303SL.R3.S151.D355.O.V06.00.31

Account Number

06 3594 10335496



Date	Transaction	Debit	Credit	Balance
23 Nov	Chq 000272 presented	410.95		\$7,866.01 CR
23 Nov	Chq 000271 presented	674.98		\$7,191.03 CR
27 Nov	Transfer from NetBank super payment		1,834.00	\$9,025.03 CR
30 Nov	Chq 000274 presented	320.00		\$8,705.03 CR
01 Dec	Credit Interest		0.74	\$8,705.77 CR
27 Dec	Transfer from NetBank super payment		1,834.00	\$10,539.77 CR
31 Dec	2020 CLOSING BALANCE			\$10,539.77 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,346.81 CR		\$6,558.49		\$5,751.45		\$10,539.77 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Dec	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.



025

MR C BORTHWICK
 3 JODIE CT
 DIAMOND CREEK VIC 3089

Account Number 06 3594 10335496

Statement Period 1 Jan 2021 - 31 Mar 2021

Closing Balance \$11,086.44 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

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Name: C & M BORTHWICK PTY LTD ITF BORTHWICK
 SUPER FUND

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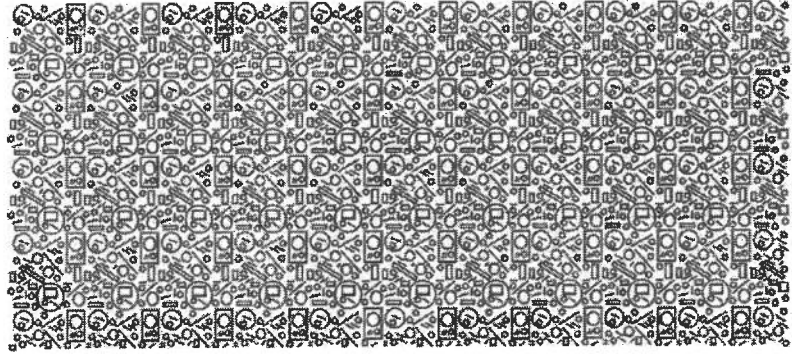
The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jan	2021 OPENING BALANCE			\$10,539.77 CR
01 Jan	Credit Interest		0.07	\$10,539.84 CR
04 Jan	Chq 000276 presented	410.95		\$10,128.89 CR
06 Jan	Yarra Valley Water NetBank BPAY 344366 31213559993 WATER RATES	387.61		\$9,741.28 CR
11 Jan	Chq 000278 presented	199.07		\$9,542.21 CR
15 Jan	Direct Credit 012721 ATO ATO001000014644795		247.00	\$9,789.21 CR
20 Jan	Transfer to xx0562 NetBank YARRA FROM SUPER	682.00		\$9,107.21 CR
27 Jan	Transfer from NetBank super payment		1,834.00	\$10,941.21 CR
01 Feb	Credit Interest		0.15	\$10,941.36 CR
02 Feb	Chq 000279 presented	410.95		\$10,530.41 CR
02 Feb	Chq 000280 presented	290.10		\$10,240.31 CR
08 Feb	Wdl Branch DIAMOND CREEK	1,000.00		\$9,240.31 CR
15 Feb	Chq 000281 presented	800.00		\$8,440.31 CR
27 Feb	Transfer from NetBank super payment		1,834.00	\$10,274.31 CR

**# 9942.19312.1.1 ZZ258R3 0303 SL.R3.S152.D090.O V06.00.31

Account Number

06 3594 10335496



Date	Transaction	Debit	Credit	Balance			
01 Mar	Credit Interest		0.13	\$10,274.44 CR			
25 Mar	Transfer to xx0562 NetBank TO CR CARD	1,022.00		\$9,252.44 CR			
27 Mar	Transfer from NetBank super payment		1,834.00	\$11,086.44 CR			
31 Mar 2021	CLOSING BALANCE			\$11,086.44 CR			
Opening balance		-	Total debits	+	Total credits	=	Closing balance
\$10,539.77 CR			\$5,202.68		\$5,749.35		\$11,086.44 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Mar	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.

Account Number 06 3594 10335496

Statement Period 1 Apr 2021 - 30 Jun 2021

Closing Balance \$10,027.66 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



025

MR C BORTHWICK
 3 JODIE CT
 DIAMOND CREEK VIC 3089

Direct Investment Account

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Name: C & M BORTHWICK PTY LTD ITF BORTHWICK SUPER FUND

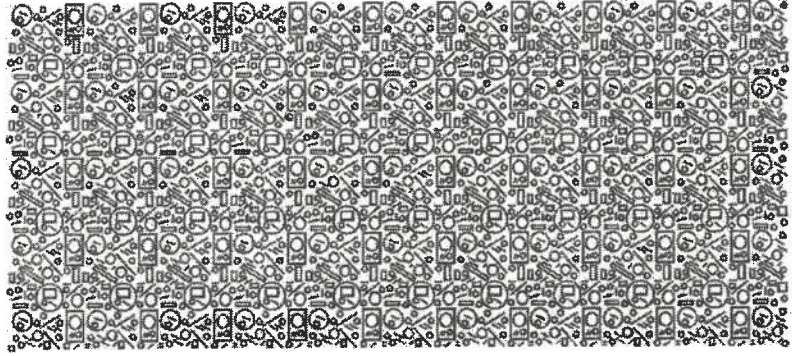
Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Apr	2021 OPENING BALANCE			\$11,086.44 CR
01 Apr	Credit Interest		0.41	\$11,086.85 CR
16 Apr	Direct Credit 012721 ATO ATO004000014324564		247.00	\$11,333.85 CR
27 Apr	Transfer from NetBank super payment		1,834.00	\$13,167.85 CR
27 Apr	Transfer to xx0562 NetBank SUPER TO C CARD	76.00		\$13,091.85 CR
01 May	Credit Interest		0.47	\$13,092.32 CR
01 May	Paper Statement Fee	2.50		\$13,089.82 CR
10 May	Transfer to xx5517 NetBank 3 5 HOUSE RATES	800.00		\$12,289.82 CR
10 May	Transfer to xx5517 NetBank 3 5 GAS BILL	163.98		\$12,125.84 CR
10 May	Transfer to xx5517 NetBank 3 5 PHONE BILL	410.95		\$11,714.89 CR
27 May	Transfer from NetBank super payment		1,834.00	\$13,548.89 CR
27 May	Transfer to xx0562 NetBank FRM SUPER TO CC	420.00		\$13,128.89 CR



9569.18998.1.1 ZZ258R3 0303 SL.R3.S151.D164.O.V06.00.33



Date	Transaction	Debit	Credit	Balance
28 May	Chq 000282 presented	69.80		\$13,059.29 CR
01 Jun	Credit Interest		0.52	\$13,059.81 CR
16 Jun	Chq 000283 presented	576.30		\$12,483.51 CR
19 Jun	Transfer to xx0562 NetBank FROM SUPER TO	313.65		\$12,169.86 CR
27 Jun	Transfer from NetBank super payment		1,834.00	\$14,003.86 CR
28 Jun	Transfer to xx5517 NetBank	2,095.94		\$11,907.92 CR
28 Jun	Chq 000285 presented	560.46		\$11,347.46 CR
28 Jun	Chq 000284 presented	1,319.80		\$10,027.66 CR
30 Jun	2021 CLOSING BALANCE			\$10,027.66 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,086.44 CR		\$6,809.18		\$5,750.40		\$10,027.66 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
30 Jun	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.

9569.18998.1.1 ZZ256R3 0303 SL_R3.S:151.D:164.OV06.00.33



025

MR C BORTHWICK
 3 JODIE CT
 DIAMOND CREEK VIC 3089

Account Number 06 3594 10335496

Statement Period 1 Apr 2020 - 30 Jun 2020

Closing Balance \$10,296.15 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

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Name: C & M BORTHWICK PTY LTD ITF BORTHWICK SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

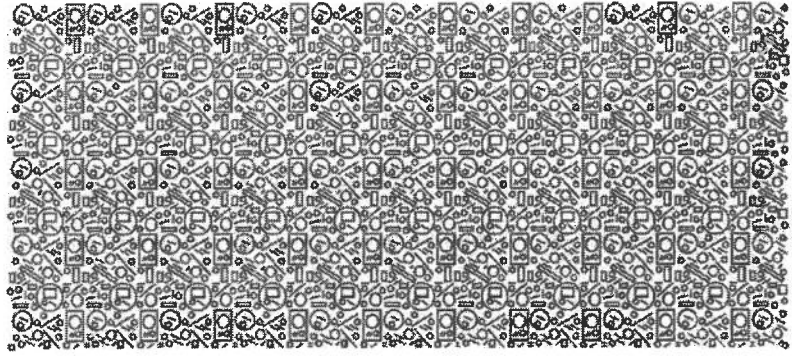
Date	Transaction	Debit	Credit	Balance
01 Apr	2020 OPENING BALANCE			\$6,808.87 CR
17 Apr	Transfer to other Bank NetBank ATO JAN20 MAR20	213.00		\$6,595.87 CR
20 Apr	Chq 000251 presented	460.43		\$6,135.44 CR
21 Apr	Direct Credit 012721 ATO ATO007000011830571		247.00	\$6,382.44 CR
27 Apr	Transfer from NetBank super payment		1,834.00	\$8,216.44 CR
27 Apr	Chq 000253 presented	413.95		\$7,802.49 CR
27 Apr	Chq 000252 presented	167.09		\$7,635.40 CR
01 May	Paper Statement Fee	2.50		\$7,632.90 CR
22 May	Chq 000255 presented	739.00		\$6,893.90 CR
27 May	Transfer from NetBank super payment		1,834.00	\$8,727.90 CR
28 May	Chq 000256 presented	413.95		\$8,313.95 CR
25 Jun	Direct Credit 012721 ATO ATO003000012478519		148.20	\$8,462.15 CR



#* 10453.15945.1.1 ZZ258R3 0303 SL.R3.S151.D166.OV06.00.30

Account Number

06 3594 10335496



Date	Transaction	Debit	Credit	Balance
27 Jun	Transfer from NetBank super payment		1,834.00	\$10,296.15 CR
30 Jun 2020	CLOSING BALANCE			\$10,296.15 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$6,808.87 CR		\$2,409.92		\$5,897.20		\$10,296.15 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
30 Jun	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.15%

Note. Interest rates are effective as at the date shown but are subject to change.

BORTHWICK SUPERFUND

Audit Trail

As at 30 June 2021

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2021	290 0001	C	2	pension	-	22,945.46
30/06/2021	290 0001	C	3	loan	22,008.00	-
30/06/2021	290 0001	C	4	interest	5.97	-
30/06/2021	290 0001	C	5	colin cont	988.00	-
30/06/2021	290 0001	C	6	bank charge	-	5.00
30/06/2021	290 0001	C	7	audit ins	-	320.00
30/06/2021	801 0017	C	8	bank charge	5.00	-
30/06/2021	801 0022	C	9	audit ins	320.00	-
30/06/2021	690 0001	C	10	interest	-	5.97
30/06/2021	300 0001	C	11	loan	-	22,008.00
30/06/2021	702 00001	C	12	Contribution Employer Concessional Contribu	-	988.00
30/06/2021	925 00001	J	13	Pension for member Borthwick, Colin	839.80	-
30/06/2021	906 00016	J	13	Pension for member Borthwick, Colin	-	839.80
30/06/2021	906 00005	C	14	Payment to Borthwick, Colin (BOR01(00005))	5,790.00	-
30/06/2021	906 00014	C	15	Payment to Borthwick, Colin (BOR01(00014))	10,313.23	-
30/06/2021	906 00015	C	16	Payment to Borthwick, Colin (BOR01(00015))	962.23	-
30/06/2021	906 00004	C	17	Payment to Borthwick, Marilyn (BOR01(00004))	1,320.00	-
30/06/2021	906 00006	C	18	Payment to Borthwick, Marilyn (BOR01(00006))	4,560.00	-
30/06/2021	290 0001	C	19	sundry debtor	-	21,901.42
30/06/2021	290 0001	C	20	profit share	21,901.42	-
30/06/2021	300 0001	C	21	sundry debtor	21,901.42	-
30/06/2021	608 8313	C	22	profit share	-	21,901.42
30/06/2021	290 0001	C	23	super levy	-	259.00
30/06/2021	290 0001	C	24	prov for inc tax	259.00	-
30/06/2021	801 0019	C	25	super levy	259.00	-
30/06/2021	450 0009	C	26	prov for inc tax	-	259.00
30/06/2021	860 0004	J	1	Current year tax expense	144.30	-
30/06/2021	450 0009	J	1	Current year tax expense	-	144.30
30/06/2021	208 8313	J	1	Unrealised market movement	87,526.67	-
30/06/2021	780 0017	J	1	Unrealised market movement - Non-Public &	-	87,526.67

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.