

ADA SUPERANNUATION FUND

ABN 43 625 541 672

Trustees: Andrew Dalzell & Yulia Dalzell

Financial Statement
For the year ended 30 June 2018

ADA SUPERANNUATION FUND

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Compilation Report to the Trustees and Members of ADA SUPERANNUATION FUND

ABN 43 625 541 672
For the period 01 July 2017 to 30 June 2018

On the basis of the information provided by the Trustees of ADA SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of ADA SUPERANNUATION FUND for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of ADA SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of ADA SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 28 October 2019

.....
Name of Signatory: Ms Pasandi Gunasekera

Address: Suite 201
30 Fisher Road
DEE WHY, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

ADA SUPERANNUATION FUND

Trustee Declaration

In the opinion of the Trustees of the ADA SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Andrew Dalzell
Trustee

..... Dated:/...../.....
Yulia Dalzell
Trustee

ADA SUPERANNUATION FUND**Statement of Financial Position****as at 30 June 2018**

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies	6A	3,575.00	2,165.00
Shares in Listed Companies - Foreign	6B	268,129.09	113,957.00
Other Assets			
Cash At Bank		2,086.14	9,100.35
Foreign Cash At Bank		892.32	84,063.55
Total Assets		<u>274,682.55</u>	<u>209,285.90</u>
Liabilities			
Income Tax Payable		2,285.02	(339.00)
Deferred Tax Liability		-	(533.00)
Total Liabilities		<u>2,285.02</u>	<u>(872.00)</u>
Net Assets Available to Pay Benefits		<u>272,397.53</u>	<u>210,157.90</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Andrew Dalzell		207,429.66	160,369.45
Mrs Yulia Dalzell		64,967.87	49,788.45
Total Liability for Accrued Benefits		<u>272,397.53</u>	<u>210,157.90</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

ADA SUPERANNUATION FUND
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Member Receipts			
Contributions			
Employer		7,163.00	7,904.00
Member		6,000.00	-
Government Co-Contributions		807.80	-
Investment Gains			
Realised Capital Gains	8A	21,725.59	17,051.00
Forex Unrealised Gains	8B	5,199.23	(5,338.00)
Increase in Market Value	8C	31,312.89	5,171.00
Investment Income			
Foreign Income	7A	4,070.90	3,471.00
Interest	7B	10.57	-
Other Income		15.95	-
		76,305.93	28,259.00
Expenses			
Other Expenses			
Accountancy Fee		4,459.49	4,439.00
Auditor Fee		550.00	550.00
Bank Fees		9.76	5.00
General Expense		137.50	-
SMSF Supervisory Levy		518.00	-
Investment Losses			
Forex Realised Losses	8D	3,927.50	-
		9,602.25	4,994.00
Benefits Accrued as a Result of Operations before Income Tax		66,703.68	23,265.00
Income Tax			
Income Tax Expense		4,464.05	3,179.00
		4,464.05	3,179.00
Benefits Accrued as a Result of Operations		62,239.63	20,086.00

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

ADA SUPERANNUATION FUND
Notes to the Financial Statements
As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

ADA SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 28 October 2019 by the trustee of the fund.

ADA SUPERANNUATION FUND
Notes to the Financial Statements
As at 30 June 2018

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	210,157.90	190,071.90
Benefits Accrued during the period	62,239.63	20,086.00
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	272,397.53	210,157.90

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	210,157.90	190,071.90
Benefits Accrued during the period	62,239.63	20,086.00
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	272,397.53	210,157.90

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Bathurst Resources Limited.	3,525.00	2,115.00
Titanium Sands Limited	50.00	50.00
	3,575.00	2,165.00

ADA SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2018

Note 6B – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Alibaba Group Holding Ltd - ADR	6,777.58	0.00
Alphabet Inc - Ordinary Shares - Class C	33,208.36	0.00
Baidu Shs -A- Sponsored American Deposit Receipt Repr 1/10 Sh -A-	6,904.34	0.00
Barclays plc - ADR	25,105.54	0.00
BP plc - ADR	0.00	15,766.00
Dow Chemical Co	0.00	19,515.00
DowDuPont Inc	21,227.12	0.00
Fedex Corp	20,890.38	19,213.00
Freeport-McMoRan	9,341.09	6,245.00
General Motors Co	46,378.03	13,759.00
Mylan N.V.	31,783.25	0.00
Navistar International Corp	0.00	10,230.00
Newell Brands Inc	15,527.74	0.00
Orbital ATK Inc	0.00	12,148.00
Siemens A G Sponsored ADR	16,991.00	17,081.00
Tencent Holdings Limited ADR	7,470.51	0.00
Viacom Inc	26,524.15	0.00
	268,129.09	113,957.00

Note 7A – Foreign Income

	Current	Previous
Barclays plc - ADR	263.51	0.00
BP plc - ADR	1,087.35	0.00
Dow Chemical Co	137.37	0.00
DowDuPont Inc	493.48	0.00
Fedex Corp	175.86	0.00
Freeport-McMoRan	26.53	0.00
General Motors Co	432.56	0.00
Newell Brands Inc	360.56	0.00
Orbital ATK Inc	38.16	0.00
Siemens A G Sponsored ADR	554.64	0.00
Viacom Inc	500.88	0.00
	4,070.90	0.00

Note 7B – Interest

	Current	Previous
USD Cash Account	10.57	0.00
	10.57	0.00

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies - Foreign		
BP plc - ADR	5,725.93	0.00
General Motors Co	5,166.50	0.00
Navistar International Corp	1,817.56	0.00
Orbital ATK Inc	9,015.60	0.00
	21,725.59	0.00

Note 8B – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
USD Cash Account	5,199.23	0.00
	5,199.23	0.00

ADA SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2018**

Note 8C – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Bathurst Resources Limited.	1,410.00	0.00
Shares in Listed Companies - Foreign		
Alibaba Group Holding Ltd - ADR	(935.27)	0.00
Alphabet Inc - Ordinary Shares - Class C	7,024.32	0.00
Baidu Shs -A- Sponsored American Deposit Receipt Repr 1/10 Sh -A-	(818.02)	0.00
Barclays plc - ADR	(414.28)	0.00
BP plc - ADR	(60.00)	0.00
Dow Chemical Co	(5,986.00)	0.00
DowDuPont Inc	7,698.12	0.00
Fedex Corp	1,677.38	0.00
Freeport-McMoRan	3,096.09	0.00
General Motors Co	27,042.88	0.00
Mylan N.V.	5,464.05	0.00
Navistar International Corp	(466.00)	0.00
Newell Brands Inc	(8,171.18)	0.00
Orbital ATK Inc	(5,717.00)	0.00
Siemens A G Sponsored ADR	(90.00)	0.00
Tencent Holdings Limited ADR	(512.45)	0.00
Viacom Inc	1,070.25	0.00
	31,312.89	0.00

Note 8D – Forex Realised Losses

	Current	Previous
Foreign Cash At Bank		
USD Cash Account	3,927.50	0.00
	3,927.50	0.00

ADA SUPERANNUATION FUND

Self-Managed Superannuation Fund Independent Audit Report for the period 1 July 2017 to 30 June 2018

Approved SMSF auditor details

Name Anthony Boys

Business name

Business postal address

SMSF auditor number (SAN) 100014140

Self-managed superannuation fund details

Self-managed super fund (SMSF) name ADA SUPERANNUATION FUND

Australian business number (ABN) 43 625 541 672

Address Suite 201, 30 Fisher Road, DEE WHY, NSW 2099,
Australia

Year of income being audited 2018

To the SMSF trustees

To the SMSF trustees of ADA SUPERANNUATION FUND

Part A: Financial report

Approved SMSF Auditor's Opinion

I have audited the special purpose financial report of the ADA SUPERANNUATION FUND comprising the statement of financial position as at 30 June 2018, and the operating statement, a summary of significant accounting policies and other explanatory notes of the ADA SUPERANNUATION FUND for the year ended 30 June 2018.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist ADA SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

(ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance report

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the ADA SUPERANNUATION FUND to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF Auditor's Responsibility* section of this report.

In my opinion, each trustee of ADA SUPERANNUATION FUND has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2018.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

I/My firm apply/applies Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85,103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart

from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

..... Dated:/...../.....

Name: Anthony Boys

Appendix 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare and sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of a member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

ADA SUPERANNUATION FUND
Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Cash Management				2,086.14	2,086.14			0.76%
				2,086.14	2,086.14			0.76%
<u>Bank - Foreign</u>								
USD Cash Account	659.51000	1.3397	1.3530	883.54	892.32	8.78	0.99%	0.32%
				883.54	892.32	8.78	0.99%	0.32%
<u>Foreign Investment Assets</u>								
Alibaba Group Holding Ltd - ADR (NYSE:BABA)	27.00000	285.6611	251.0215	7,712.85	6,777.58	(935.27)	(12.13)%	2.47%
Barclays plc - ADR (NYSE:BCS)	1,850.00000	13.7945	13.5706	25,519.82	25,105.54	(414.28)	(1.62)%	9.14%
Baidu Shs -A- Sponsored American Deposit Receipt Repr 1/10 Sh -A- (NASDAQ:BIDU)	21.00000	367.7314	328.7783	7,722.36	6,904.34	(818.02)	(10.59)%	2.51%
DowDuPont Inc (NYSE:DWDP)	238.00000	56.8445	89.1896	13,529.00	21,227.12	7,698.12	56.90%	7.73%
Freeport-McMoRan (NYSE:FCX)	400.00000	31.5725	23.3527	12,629.00	9,341.09	(3,287.91)	(26.03)%	3.40%
Fedex Corp (NYSE:FDX)	68.00000	196.2647	307.2115	13,346.00	20,890.38	7,544.38	56.53%	7.61%
General Motors Co (NYSE:GM)	870.00000	19.7473	53.3081	17,180.15	46,378.03	29,197.88	169.95%	16.88%
Alphabet Inc - Ordinary Shares - Class C (NASDAQ:GOOG)	22.00000	1,190.1836	1,509.4711	26,184.04	33,208.36	7,024.32	26.83%	12.09%
Mylan N.V. (NASDAQ:MYL)	650.00000	40.4911	48.8973	26,319.20	31,783.25	5,464.05	20.76%	11.57%
Newell Brands Inc (NYSE:NWL)	445.00000	53.2560	34.8938	23,698.92	15,527.74	(8,171.18)	(34.48)%	5.65%
Siemens A G Sponsored ADR	190.00000	74.7737	89.4263	14,207.00	16,991.00	2,784.00	19.60%	6.19%
Tencent Holdings Limited ADR	110.00000	72.5724	67.9137	7,982.96	7,470.51	(512.45)	(6.42)%	2.72%
Viacom Inc (NASDAQ:VIAB)	650.00000	39.1598	40.8064	25,453.90	26,524.15	1,070.25	4.20%	9.66%
				221,485.20	268,129.09	46,643.89	21.06%	97.61%
<u>Listed Securities Market</u>								
Bathurst Resources Limited. (ASX:BRL)	23,500.00000	0.6182	0.1500	14,528.00	3,525.00	(11,003.00)	(75.74)%	1.28%
Titanium Sands Limited (ASX:TSL)	1,666.00000	5.8259	0.0300	9,706.00	50.00	(9,656.00)	(99.48)%	0.02%
				24,234.00	3,575.00	(20,659.00)	(85.25)%	1.30%

ADA SUPERANNUATION FUND
Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				248,688.88	274,682.55	25,993.67	10.45%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

ADA SUPERANNUATION FUND
Investment Movement Summary
For the period 1 July 2017 to 30 June 2018

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
CBA Cash Management		9,100.35		16,328.42		23,342.63	0.00		2,086.14	2,086.14
		9,100.35		16,328.42		23,342.63	0.00		2,086.14	2,086.14
<u>Bank - Foreign</u>										
USD Cash Account		89,254.00		83,812.07		168,255.03	(3,927.50)		883.54	892.32
		89,254.00		83,812.07		168,255.03	(3,927.50)		883.54	892.32
<u>Foreign Investment Assets</u>										
Alibaba Group Holding Ltd - ADR (NYSE:BABA)	0	0.00	27	7,712.85	0	0.00	0.00	27	7,712.85	6,777.58
Alphabet Inc - Ordinary Shares - Class C (NASDAQ:GOOG)	0	0.00	22	26,184.04	0	0.00	0.00	22	26,184.04	33,208.36
Baidu Shs -A- Sponsored American Deposit Receipt Repr 1/10 Sh -A- (NASDAQ:BIDU)	0	0.00	21	7,722.36	0	0.00	0.00	21	7,722.36	6,904.34
Barclays plc - ADR (NYSE:BCS)	0	0.00	1,850	25,519.82	0	0.00	0.00	1,850	25,519.82	25,105.54
BP plc - ADR (NYSE:BP)	350	15,706.00	0	0.00	350	21,431.93	5,725.93	0	0.00	0.00
Dow Chemical Co (NYSE:DOW)	238	13,529.00	0	0.00	238	13,529.00	0.00	0	0.00	0.00
DowDuPont Inc (NYSE:DWDP)	0	0.00	238	13,529.00	0	0.00	0.00	238	13,529.00	21,227.12
Fedex Corp (NYSE:FDX)	68	13,346.00	0	0.00	0	0.00	0.00	68	13,346.00	20,890.38
Freeport-McMoRan (NYSE:FCX)	400	12,629.00	0	0.00	0	0.00	0.00	400	12,629.00	9,341.09
General Motors Co (NYSE:GM)	303	11,604.00	870	17,180.15	303	16,770.50	5,166.50	870	17,180.15	46,378.03
Mylan N.V. (NASDAQ:MYL)	0	0.00	650	26,319.20	0	0.00	0.00	650	26,319.20	31,783.25
Navistar International Corp (NYSE:NAV)	300	9,764.00	0	0.00	300	11,581.56	1,817.56	0	0.00	0.00
Newell Brands Inc (NYSE:NWL)	0	0.00	445	23,698.92	0	0.00	0.00	445	23,698.92	15,527.74
Orbital ATK Inc (NYSE:OA)	95	6,431.00	0	0.00	95	15,446.60	9,015.60	0	0.00	0.00
Siemens A G Sponsored ADR	190	14,207.00	0	0.00	0	0.00	0.00	190	14,207.00	16,991.00
Tencent Holdings Limited ADR	0	0.00	110	7,982.96	0	0.00	0.00	110	7,982.96	7,470.51
Viacom Inc (NASDAQ:VIAB)	0	0.00	650	25,453.90	0	0.00	0.00	650	25,453.90	26,524.15

ADA SUPERANNUATION FUND
Investment Movement Summary
For the period 1 July 2017 to 30 June 2018

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
		97,216.00		181,303.20		78,759.59	21,725.59		221,485.20	268,129.09
<i>Listed Securities Market</i>										
Bathurst Resources Limited. (ASX:BRL)	23,500	14,528.00	0	0.00	0	0.00	0.00	23,500	14,528.00	3,525.00
Titanium Sands Limited (ASX:TSL)	5,000	9,706.00	0	0.00	3,334	0.00	0.00	1,666	9,706.00	50.00
		24,234.00		0.00		0.00	0.00		24,234.00	3,575.00
Fund Total		219,804.35		281,443.69		270,357.25	17,798.09		248,688.88	274,682.55

ADA SUPERANNUATION FUND
Investment Income Summary
For the period 1 July 2017 to 30 June 2018

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank - Foreign</u>														
USD Cash Account														
10.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.57	0.00	0.00	0.00	0.00
10.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.57	0.00	0.00	0.00	0.00
<u>Foreign Investment Assets</u>														
Barclays plc - ADR (NYSE:BCS)														
263.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263.51	0.00	0.00	0.00	0.00
BP plc - ADR (NYSE:BP)														
1,087.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,087.35	0.00	0.00	0.00	0.00
Dow Chemical Co (NYSE:DOW)														
116.77	0.00	20.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137.37	0.00	0.00	0.00	0.00
DowDuPont Inc (NYSE:DWDP)														
417.18	0.00	76.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	493.48	0.00	0.00	0.00	0.00
Fedex Corp (NYSE:FDX)														
149.48	0.00	26.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.86	0.00	0.00	0.00	0.00
Freeport-McMoRan (NYSE:FCX)														
22.55	0.00	3.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.53	0.00	0.00	0.00	0.00
General Motors Co (NYSE:GM)														
367.68	0.00	64.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	432.56	0.00	0.00	0.00	0.00
Newell Brands Inc (NYSE:NWL)														
308.75	0.00	51.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.56	0.00	0.00	0.00	0.00
Orbital ATK Inc (NYSE:OA)														
32.44	0.00	5.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.16	0.00	0.00	0.00	0.00
Siemens A G Sponsored ADR														
408.38	0.00	146.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	554.64	0.00	0.00	0.00	0.00
Viacom Inc (NASDAQ:VIAB)														
425.75	0.00	75.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.88	0.00	0.00	0.00	0.00

ADA SUPERANNUATION FUND
Investment Income Summary
For the period 1 July 2017 to 30 June 2018

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
3,599.84	0.00	471.06	0.00	0.00	0.00	0.00	0.00	0.00	4,070.90	0.00	0.00	0.00	0.00
3,610.41	0.00	471.06	0.00	0.00	0.00	0.00	0.00	0.00	4,081.47	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

ADA SUPERANNUATION FUND

(ABN: 43 625 541 672)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 57 Durras Road DURRAS NORTH, NSW 2536
Member Number: 1	Date of Birth: 7 June 1961
Mr Andrew Dalzell	Date Joined Fund: 15 November 1995
	Eligible Service Date: 15 November 1995
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Accumulation	160,369.45
Total as at 1 Jul 2017	160,369.45

Withdrawal Benefit as at 30 Jun 2018	
Accumulation	207,429.66
Total as at 30 Jun 2018	207,429.66

Your Tax Components

Tax Free	100,797.45
Taxable - Taxed	106,632.21
Taxable - Untaxed	-

Your Preservation Components

Preserved	206,576.66
Restricted Non Preserved	654.00
Unrestricted Non Preserved	199.00

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

ADA SUPERANNUATION FUND
(ABN: 43 625 541 672)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 57 Durras Road DURRAS NORTH, NSW 2536
Member Number: 1	Date of Birth: 7 June 1961
Mr Andrew Dalzell	Date Joined Fund: 15 November 1995
Accumulation Account	Eligible Service Date: 15 November 1995
Accumulation	Tax File Number Held: Yes
	Account Start Date: 15 November 1995

Your Account Summary

Withdrawal Benefit as at 1 Jul 2017	160,369.45
<i><u>Increases to your account:</u></i>	
Employer Contributions	3,705.00
Government Co-Contributions	500.00
Member Contributions	6,000.00
Share Of Net Fund Income	40,209.29
<u>Total Increases</u>	50,414.29
<i><u>Decreases to your account:</u></i>	
Contributions Tax	1,455.75
Tax on Net Fund Income	1,898.33
<u>Total Decreases</u>	3,354.08
Withdrawal Benefit as at 30 Jun 2018	<u>207,429.66</u>

Your Tax Components

Tax Free	48.5936 %	100,797.45
Taxable - Taxed		106,632.21
Taxable - Untaxed		-

Your Preservation Components

Preserved	206,576.66
Restricted Non Preserved	654.00
Unrestricted Non Preserved	199.00

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Trustees

The Trustees of the Fund are as follows:

Andrew Dalzell and
Yulia Dalzell

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Andrew Dalzell
Trustee

.....
Yulia Dalzell
Trustee

Statement Date: 30 June 2018

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

ADA SUPERANNUATION FUND
(ABN: 43 625 541 672)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 57 Durras Road DURRAS NORTH, NSW 2536
Member	Number: 2
Mrs Yulia Dalzell	Date of Birth: 3 December 1964 Date Joined Fund: 2 April 2015 Eligible Service Date: 10 November 2005 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Accumulation	49,788.45
Total as at 1 Jul 2017	<u><u>49,788.45</u></u>

Withdrawal Benefit as at 30 Jun 2018	
Accumulation	64,967.87
Total as at 30 Jun 2018	<u><u>64,967.87</u></u>

Your Tax Components

Tax Free	1,184.80
Taxable - Taxed	63,783.07
Taxable - Untaxed	-

Your Preservation Components

Preserved	64,967.87
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

ADA SUPERANNUATION FUND
(ABN: 43 625 541 672)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 57 Durras Road DURRAS NORTH, NSW 2536
Member	Date of Birth: 3 December 1964
Number: 2	Date Joined Fund: 2 April 2015
Mrs Yulia Dalzell	Eligible Service Date: 10 November 2005
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 2 April 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	49,788.45
<i><u>Increases to your account:</u></i>	
Employer Contributions	3,458.00
Government Co-Contributions	307.80
Share Of Net Fund Income	12,523.59
<u>Total Increases</u>	16,289.39
<i><u>Decreases to your account:</u></i>	
Contributions Tax	518.70
Tax on Net Fund Income	591.27
<u>Total Decreases</u>	1,109.97
Withdrawal Benefit as at 30 Jun 2018	64,967.87

Your Tax Components		
Tax Free	1.8237 %	1,184.80
Taxable - Taxed		63,783.07
Taxable - Untaxed		-
Your Preservation Components		
Preserved		64,967.87
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

Trustees

The Trustees of the Fund are as follows:

Andrew Dalzell and
Yulia Dalzell

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Andrew Dalzell
Trustee

.....
Yulia Dalzell
Trustee

Statement Date: 30 June 2018

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place **X** in ALL applicable boxes.

Section A: Fund information

> To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Fund's tax file number (TFN)**6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Day

Month

Year

Date audit was completed **A**Was Part B of the audit report qualified? **B** No YesIf the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income	A \$	-00
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$***(T1 plus J)*

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	
		Non-refundable non-carry forward tax offsets
		C \$
		<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	
Early stage investor tax offset	D3 \$	
Early stage investor tax offset carried forward from previous year	D4 \$	
		Non-refundable carry forward tax offsets
		D \$
		<i>(D1 plus D2 plus D3 plus D4)</i>
		SUBTOTAL 2
		T3 \$
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	
Exploration credit tax offset	E4 \$	
		Refundable tax offsets
		E \$
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$***(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years	U \$	-00
Net capital losses carried forward to later income years	V \$	-00

Section F: **Member information**

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE **\$**

! Refer to instructions for completing these labels.

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Fund's tax file number (TFN)

MEMBER 2

Title:
Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

TOTAL CONTRIBUTIONS **N \$**

Other transactions

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Fund's tax file number (TFN)

Section H: **Assets and liabilities****15 ASSETS**

15a Australian managed investments	Listed trusts	A \$	-00
	Unlisted trusts	B \$	-00
	Insurance policy	C \$	-00
	Other managed investments	D \$	-00

15b Australian direct investments	Cash and term deposits	E \$	-00	
	Limited recourse borrowing arrangements Australian residential real property J1 \$	Debt securities	F \$	-00
		Loans	G \$	-00
	Australian non-residential real property J2 \$	Listed shares	H \$	-00
	Overseas real property J3 \$	Unlisted shares	I \$	-00
	Australian shares J4 \$	Limited recourse borrowing arrangements	J \$	-00
	Overseas shares J5 \$	Non-residential real property	K \$	-00
	Other J6 \$	Residential real property	L \$	-00
		Collectables and personal use assets	M \$	-00
		Other assets	O \$	-00

15c Overseas direct investments	Overseas shares	P \$	-00
	Overseas non-residential real property	Q \$	-00
	Overseas residential real property	R \$	-00
	Overseas managed investments	S \$	-00
	Other overseas assets	T \$	-00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS	U \$	-00
(Sum of labels A to T)		

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	No	Yes	\$	-00
---	----------	----	-----	----	-----

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	No	Yes
---	----------	----	-----

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	No	Yes
--	----------	----	-----

Fund's tax file number (TFN)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	-00		
Permissible temporary borrowings	V2 \$	-00		
Other borrowings	V3 \$	-00	Borrowings	V \$
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G)			W \$	-00
		Reserve accounts	X \$	-00
		Other liabilities	Y \$	-00
		TOTAL LIABILITIES	Z \$	-00

Section I: **Taxation of financial arrangements**

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H \$	-00
Total TOFA losses	I \$	-00

Section J: **Other information**

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: **Declarations**

Fund's tax file number (TFN)

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule **2018**

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H | | S | T | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- !** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	A \$	-00	K \$	-00
Other shares	B \$	-00	L \$	-00
Units in unit trusts listed on an Australian securities exchange	C \$	-00	M \$	-00
Other units	D \$	-00	N \$	-00
Real estate situated in Australia	E \$	-00	O \$	-00
Other real estate	F \$	-00	P \$	-00
Amount of capital gains from a trust (including a managed fund)	G \$	-00		
Collectables	H \$	-00	Q \$	-00
Other CGT assets and any other CGT events	I \$	-00	R \$	-00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$	-00		
Total current year capital gains	J \$	-00		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN)

2 Capital losses

Total current year capital losses	A \$	-00
Total current year capital losses applied	B \$	-00
Total prior year net capital losses applied	C \$	-00
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$	-00
Total capital losses applied	E \$	-00

Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years	A \$	-00
Other net capital losses carried forward to later income years	B \$	-00

Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.**4 CGT discount**

Total CGT discount applied	A \$	-00
----------------------------	-------------	-----

5 CGT concessions for small business

Small business active asset reduction	A \$	-00
Small business retirement exemption	B \$	-00
Small business rollover	C \$	-00
Total small business concessions applied	D \$	-00

6 Net capital gain

Net capital gain	A \$	-00
------------------	-------------	-----

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

Fund's tax file number (TFN)

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D \$** **-00**

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E \$** **-00 /** ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G \$** **-00 /** ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A \$** **-00 /** ^{CODE}

Capital gains disregarded by a foreign resident **B \$** **-00**

Capital gains disregarded as a result of a scrip for scrip rollover **C \$** **-00**

Capital gains disregarded as a result of an inter-company asset rollover **D \$** **-00**

Capital gains disregarded by a demerging entity **E \$** **-00**

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2017–18	B	-00
2016–17	C	-00
2015–16	D	-00
2014–15	E	-00
2013–14	F	-00
2012–13 and earlier income years	G	-00
Total	U	-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2017–18	H	-00
2016–17	I	-00
2015–16	J	-00
2014–15	K	-00
2013–14	L	-00
2012–13 and earlier income years	M	-00
Total	V	-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2017–18	A		
2016–17	B		
2015–16	C		
2014–15	D		
2013–14	E		
2012–13 and earlier income years	F		

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	-00
Net capital losses	H	-00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	-00
Net capital losses	J	-00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN)

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years	P	-00
Complying superannuation net capital losses carried forward to later income years	Q	-00

Part E – Controlled foreign company losses

Current year CFC losses	M	-00
CFC losses deducted	N	-00
CFC losses carried forward	O	-00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	-00
ADD Uplift of tax losses of designated infrastructure project entities	B	-00
SUBTRACT Net forgiven amount of debt	C	-00
ADD Tax loss incurred (if any) during current year	D	-00
ADD Tax loss amount from conversion of excess franking offsets	E	-00
SUBTRACT Net exempt income	F	-00
SUBTRACT Tax losses forgone	G	-00
SUBTRACT Tax losses deducted	H	-00
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	-00
Total tax losses carried forward to later income years	J	-00

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.
--

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

Year of return

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number **Account name**

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

Agent's phone

Agent's reference

Client's reference

**MINUTES OF THE MEETING OF THE TRUSTEES OF
ADA SUPERANNUATION FUND
HELD ON/...../..... AT
57 DURRAS ROAD, DURRAS NORTH NSW**

PRESENT

Andrew Dalzell

Yulia Dalzell

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Yulia Dalzell</i>	
Employer	3,458.00
Government	307.80
<i>Mr Andrew Dalzell</i>	
Employer	3,705.00
Member	6,000.00
Government	500.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Alibaba Group Holding Ltd - ADR</i>			
15 Jun 2018	285.6611	27.00	7,712.85
<i>Barclays plc - ADR</i>			
14 Aug 2017	13.7945	1850.00	25,519.82
<i>Baidu Shs -A-Sponsored American Deposit Receipt Repr 1/10 Sh -A-</i>			
15 Jun 2018	367.7314	21.00	7,722.36
<i>DowDuPont Inc</i>			
01 Sep 2017	56.8445	238.00	13,529.00
<i>General Motors Co</i>			
12 Feb 2018	19.7473	870.00	17,180.15
<i>Alphabet Inc - Ordinary Shares - Class C</i>			
14 Aug 2017	1190.1836	22.00	26,184.04
<i>Mylan N.V.</i>			
14 Aug 2017	40.4911	650.00	26,319.20
<i>Newell Brands Inc</i>			
11 Oct 2017	57.5781	312.00	17,964.37
07 Dec 2017	43.1169	133.00	5,734.55
<i>Tencent Holdings Limited ADR</i>			
15 Jun 2018	72.5724	110.00	7,982.96
<i>Viacom Inc</i>			
14 Aug 2017	39.1598	650.00	25,453.90
<i>Bank - Foreign</i>			
<i>USD Cash Account</i>			
06 Jul 2017	1.3162	34.00	44.75
28 Jul 2017	1.2547	109.48	137.37
31 Jul 2017	1.2518	2.82	3.53
03 Aug 2017	1.2710	7080.78	9,000.00
14 Aug 2017	1.2671	9140.17	11,581.56
31 Aug 2017	1.2623	1.22	1.54
21 Sep 2017	1.2556	12301.68	15,446.60
21 Sep 2017	1.2556	30.40	38.17
22 Sep 2017	1.2606	208.25	262.51
22 Sep 2017	1.2606	115.14	145.14
30 Sep 2017	1.2857	0.14	0.18
02 Oct 2017	1.2756	34.00	43.37
02 Oct 2017	1.2757	130.00	165.84
02 Oct 2017	1.2757	109.48	139.66
31 Oct 2017	1.2778	0.18	0.23
06 Dec 2017	1.3261	4147.46	5,500.00
15 Dec 2017	1.3030	71.76	93.50
15 Dec 2017	1.3030	90.44	117.84
21 Dec 2017	1.3045	115.14	150.20
21 Dec 2017	1.3044	208.25	271.65
02 Jan 2018	1.2760	130.00	165.88
02 Jan 2018	1.2759	34.00	43.38
18 Jan 2018	1.2557	13356.03	16,770.50
31 Jan 2018	1.2368	0.38	0.47
13 Feb 2018	1.2707	436.50	554.64
28 Feb 2018	1.2800	0.50	0.64
15 Mar 2018	1.2697	102.35	129.95
15 Mar 2018	1.2697	90.44	114.83
29 Mar 2018	1.3046	208.25	271.69
31 Mar 2018	1.2857	0.07	0.09
02 Apr 2018	1.3047	34.00	44.36
03 Apr 2018	1.3012	130.00	169.16

05 Apr 2018	1.3004	202.64	263.51
25 Apr 2018	1.3144	104.40	137.22
30 Apr 2018	1.3200	0.25	0.33
01 May 2018	1.3265	20.00	26.53
21 May 2018	1.3300	16114.67	21,431.93
31 May 2018	1.3190	1.16	1.53
15 Jun 2018	1.3396	102.35	137.11
15 Jun 2018	1.3396	90.44	121.15
22 Jun 2018	1.3517	208.25	281.50
30 Jun 2018	1.3533	1.50	2.03

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>BP plc - ADR</i>			
21 May 2018	61.2341	350.00	21,431.93
<i>Dow Chemical Co</i>			
01 Sep 2017	56.8445	238.00	13,529.00
<i>General Motors Co</i>			
18 Jan 2018	55.3482	303.00	16,770.50
<i>Navistar International Corp</i>			
14 Aug 2017	38.6052	300.00	11,581.56
<i>Orbital ATK Inc</i>			
21 Sep 2017	162.5958	95.00	15,446.60
<i>Bank - Foreign</i>			
<i>USD Cash Account</i>			
06 Jul 2017	1.3157	5.10	6.71
28 Jul 2017	1.2546	16.42	20.60
10 Aug 2017	1.2711	3.80	4.83
14 Aug 2017	1.2671	20771.11	26,319.20
14 Aug 2017	1.2671	20140.24	25,519.82
14 Aug 2017	1.2671	20664.44	26,184.04
14 Aug 2017	1.2671	20088.22	25,453.90
21 Sep 2017	1.2566	4.56	5.73
22 Sep 2017	1.2606	17.27	21.77
02 Oct 2017	1.2765	5.10	6.51
02 Oct 2017	1.2759	19.50	24.88
02 Oct 2017	1.2759	16.42	20.95
11 Oct 2017	1.2850	13979.87	17,964.37
07 Dec 2017	1.3254	4326.72	5,734.55
15 Dec 2017	1.3029	13.57	17.68
15 Dec 2017	1.3030	10.76	14.02
21 Dec 2017	1.3046	17.27	22.53
02 Jan 2018	1.2765	5.10	6.51
02 Jan 2018	1.2759	19.50	24.88
12 Feb 2018	1.2765	13458.93	17,180.15
13 Feb 2018	1.2706	115.11	146.26
15 Mar 2018	1.2697	15.35	19.49
15 Mar 2018	1.2697	13.57	17.23
20 Mar 2018	1.2974	3.80	4.93
02 Apr 2018	1.3039	5.10	6.65
03 Apr 2018	1.3010	19.50	25.37
25 Apr 2018	1.3142	15.66	20.58
01 May 2018	1.3267	3.00	3.98
15 Jun 2018	1.3394	15.35	20.56
15 Jun 2018	1.3396	5757.64	7,712.85
15 Jun 2018	1.3396	5959.28	7,982.96
15 Jun 2018	1.3397	13.57	18.18
15 Jun 2018	1.3396	5764.74	7,722.36

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Yulia Dalzell</i> Accumulation	12,523.59	591.27	518.70	0.00
<i>Mr Andrew Dalzell</i> Accumulation	40,209.29	1,898.33	1,455.75	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

5A Broadway St
GLENELG SOUTH, SA 5045

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Pasandi Gunasekera
of
Armstrong Advisory Pty Ltd
Suite 201
30 Fisher Road
DEE WHY, NSW 2099

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Andrew Dalzell

Chairperson