

Kingrae Superannuation Fund

# Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	411,243.54
<b>Less</b>	
Increase in MV of investments	377,743.81
Exempt current pension income	62,419.00
Realised Accounting Capital Gains	16,747.16
Accounting Trust Distributions	8,948.58
	<u>465,858.55</u>
<b>Add</b>	
SMSF non deductible expenses	3,488.00
Pension Payments	46,100.00
Franking Credits	19,928.29
Foreign Credits	508.16
Taxable Trust Distributions	2,612.22
Distributed Foreign income	3,069.75
	<u>75,706.42</u>
SMSF Annual Return Rounding	(1.41)
<b>Taxable Income or Loss</b>	<u>21,090.00</u>
Income Tax on Taxable Income or Loss	3,163.50
<b>Less</b>	
Franking Credits	19,928.29
Foreign Credits	134.13
<b>CURRENT TAX OR REFUND</b>	<u>(16,898.92)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(16,639.92)</u>