

# Clinic Unit Trust

## Financial Statements & Tax Return

for the year ended 30 June 2020

*You can count on us.*

# Financial Statements

Clinic Unit Trust

ABN 31 036 183 021

For the year ended 30 June 2020

Prepared by Synectic

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# Compilation Report

## Clinic Unit Trust

### For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Clinic Unit Trust, which comprise the balance sheet as at 30 June 2020, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

#### The Responsibility of the Trustees

The trustees are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the trustees we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Wayne Kernan

Dated this 24th day of November 2020

Synectic Accountants & Advisers Pty Ltd  
Chartered Accountants

Level 3,  
46 St John Street  
LAUNCESTON TAS 7250

# Income Statement

## Clinic Unit Trust

For the year ended 30 June 2020

	NOTES	2020	2019
<b>Income</b>			
Interest Received		745	1,587
Rent Received		444,970	434,812
<b>Total Income</b>		<b>445,715</b>	<b>436,399</b>
<b>Total Income</b>		<b>445,715</b>	<b>436,399</b>
<b>Expenses</b>			
Accounting Fees		5,500	3,000
Bank Fees		-	-
Consultancy Fees		800	625
Depreciation		7,310	7,459
Insurance		6,933	5,711
Legal expenses		2,624	-
Repairs and Maintenance		108	373
Sundry Expenses		163	156
<b>Total Expenses</b>		<b>23,437</b>	<b>17,323</b>
<b>Profit/(Loss)</b>		<b>422,278</b>	<b>419,076</b>
<b>Remaining Trust Income for Distribution</b>		<b>422,278</b>	<b>419,076</b>
<b>Distribution of Trust Income</b>			
<b>Trust Income Distributed</b>			
Distribution - Hiawatha Family Trust		19,383	-
Distribution - N & C Downie Super Fund		84,456	83,815
Distribution - Vote Superannuation Fund		59,880	83,815
Distribution - Murrell Family Trust		42,228	41,908
Distribution - Fitz Superannuation Fund		42,228	41,907
Distribution - DeltaAlpha Trust		5,192	-
Distribution - Meerpat Super Fund		84,456	83,815
Distribution - Toh Super Fund		84,456	83,815
<b>Total Trust Income Distributed</b>		<b>422,278</b>	<b>419,076</b>
<b>Total Distribution of Trust Income</b>		<b>422,278</b>	<b>419,076</b>
<b>Undistributed Income / (Loss)</b>		<b>-</b>	<b>-</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## Clinic Unit Trust As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
Cash at Bank - NAB		9,014	67,488
<b>Total Current Assets</b>		<b>9,014</b>	<b>67,488</b>
<b>Non-Current Assets</b>			
<b>Land &amp; Buildings</b>			
Land at Cost 262 Charles St		189,745	189,745
Buildings at Cost - 262 Charles St		1,133,589	1,133,589
Land & Buildings Revaluation		5,148,610	5,148,610
<b>Total Land &amp; Buildings</b>		<b>6,471,944</b>	<b>6,471,944</b>
<b>Plant &amp; Equipment</b>			
Plant and equipment at cost		177,035	177,035
Accumulated depreciation of plant and equipment		(63,747)	(56,438)
<b>Total Plant &amp; Equipment</b>		<b>113,288</b>	<b>120,597</b>
<b>Intangibles</b>			
Formation Costs		470	470
<b>Total Intangibles</b>		<b>470</b>	<b>470</b>
<b>Total Non-Current Assets</b>		<b>6,585,702</b>	<b>6,593,011</b>
<b>Total Assets</b>		<b>6,594,716</b>	<b>6,660,499</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Payable		10,701	10,883
Trade Creditors		2,881	90
<b>Unpaid Present Entitlement</b>			
Hiawatha Family Trust		9,266	-
N & C Downie Superannuation Fund		14,022	6,860
Vote Superannuation Fund		101	6,857
Murrell Family Trust		7,007	3,426
Fitz Superannuation Fund		7,011	3,430
DeltaAlpha Trust		4,652	-
Meerpat Superannuation Fund		14,014	6,853
Toh Superannuation Fund		14,019	6,857
<b>Total Unpaid Present Entitlement</b>		<b>70,092</b>	<b>34,283</b>
<b>Total Current Liabilities</b>		<b>83,674</b>	<b>45,257</b>
<b>Total Liabilities</b>		<b>83,674</b>	<b>45,257</b>
<b>Net Assets</b>		<b>6,511,043</b>	<b>6,615,243</b>
<b>Trust Funds</b>			

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUN 2020	30 JUN 2019
Issued Units		1,132,495	1,152,495
<b>Reserves</b>			
Asset Revaluation Reserve		5,148,610	5,148,610
Issued Unit Premium		359,486	359,486
Redemption Premium		(129,548)	(45,348)
<b>Total Reserves</b>		<b>5,378,548</b>	<b>5,462,748</b>
<b>Total Trust Funds</b>		<b>6,511,043</b>	<b>6,615,243</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Trust's Financial Statements

## Clinic Unit Trust

For the year ended 30 June 2020

### 1. Statement of Significant Accounting Policies

The trustees have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the trustees have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The financial statements were authorised for issue by the trustees.

#### Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by the trustees to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 30 June 2020. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
Revenue from commissions is recognised upon delivery of services to customers.  
Revenue from interest is recognised using the effective interest rate method.  
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).



Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

# Trustees' Declaration

## Clinic Unit Trust

For the year ended 30 June 2020

The trustees declare that Clinic Unit Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the trustees, the trustees declare that:

1. The financial statements and notes present fairly Clinic Unit Trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the trustees' opinion there are reasonable grounds to believe that Clinic Unit Trust will be able to pay its debts as and when they become due and payable.
3. The trust is of a type identified in Statement of Accounting Concepts SAC1 as a non-reporting entity as there is unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs.

Trustee:  \_\_\_\_\_

Dr Nicholas A Downie

Trustee:  \_\_\_\_\_

Dr Ian Murrell

Dated this 8th day of December 2020

# Depreciation Schedule

## Clinic Unit Trust

For the year ended 30 June 2020

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Buildings at Cost - 262 Charles St</b>									
2010 Renovations		None	1 Mar 2010	5,873	5,873	-	-	-	5,873
2010 Renovations		None	1 Mar 2010	18,182	18,182	-	-	-	18,182
2010 Renovations		None	1 Mar 2010	72,727	72,727	-	-	-	72,727
Building Costs (Deductible)		None	20 Oct 1993	448,694	448,694	-	-	-	448,694
Building Costs (Non-Deduct)		None	20 Oct 1993	9,856	9,856	-	-	-	9,856
Extension		None	25 Aug 1997	297,877	297,877	-	-	-	297,877
HEC Pole		None	20 Oct 1993	624	624	-	-	-	624
Painting of Atrium		None	31 May 1998	1,455	1,455	-	-	-	1,455
Upgrade Electrical Switchboard		None	31 Jan 2013	41,553	41,553	-	-	-	41,553
Waiting Room & Reception Extension		None	29 Apr 2013	136,364	136,364	-	-	-	136,364
Waiting Room & Reception Extension		None	29 Apr 2013	31,818	31,818	-	-	-	31,818
Waiting Room & Reception Extension		None	29 Apr 2013	60,042	60,042	-	-	-	60,042
Waiting Room Ext - Planning & Fees		None	1 Dec 2012	8,524	8,524	-	-	-	8,524
<b>Total Buildings at Cost - 262 Charles St</b>				<b>1,133,589</b>	<b>1,133,589</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,133,589</b>
<b>Plant &amp; Equipment - Cost</b>									
Architect Fees Relating to Fitout of Building	5.00%	SL	15 Sep 1993	24,827	-	-	-	-	-
Automatic Door Controler for front entry	15.00%	SL	20 Jun 2013	2,700	256	-	-	256	-
Balance of Building Airconditioning System	5.00%	SL	1 Jul 2016	73,102	62,139	-	-	3,655	58,484
Daikin 2.7-3.4kw Heat Pump - Shoe Box	5.00%	SL	15 Dec 2017	2,073	1,913	-	-	104	1,810
Daikin 4.0-5.0kw Heat Pump - Theatre Staffroom	5.00%	SL	15 Dec 2017	2,436	2,248	-	-	122	2,126
Daikin 7kw Heat Pump - Upstairs Staffroom	5.00%	SL	15 Dec 2017	2,000	1,846	-	-	100	1,746

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Daikin Airconditioning Unit - Procedure Room 3	5.00%	SL	19 Jul 2016	4,179	3,562	-	-	209	3,353
Drapes	20.00%	SL	21 Feb 1994	1,586	-	-	-	-	-
Engineer Fees relating to Fitout of Building	5.00%	SL	15 Sep 1993	5,000	-	-	-	-	-
Heat Pump - Server Room	5.00%	SL	1 Jan 2016	2,282	1,882	-	-	114	1,768
Part Payment Building Airconditioning System	5.00%	SL	25 Feb 2016	55,000	46,751	-	-	2,750	44,001
Taps	20.00%	SL	3 Dec 1993	1,850	-	-	-	-	-
<b>Total Plant &amp; Equipment - Cost</b>				<b>177,035</b>	<b>120,597</b>	<b>-</b>	<b>-</b>	<b>7,310</b>	<b>113,288</b>
<b>Total</b>				<b>1,310,624</b>	<b>1,254,186</b>	<b>-</b>	<b>-</b>	<b>7,310</b>	<b>1,246,877</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

**Clinic Unit Trust**  
**Income Tax Reconciliation**  
**For the Year Ended 30 June 2020**

Net Profit as per Accounts	422,278
Add Accounting Depreciation	7,310
Non Deductible Legal Fees	2,623
Less Taxation Depreciation	(38,611)

<b>Taxable Income</b>	<u>\$ 393,600</u>
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**Distributed as follows:**

Hiawatha Family Trust	4.59018%	18,067
N & C Downie Superannuation Fund	20.0000%	78,720
Vote Superannuation Fund	14.1803%	55,813
Murrell Family Trust	10.0000%	39,360
Fitz Superannuation Fund	10.0000%	39,360
DeltaAlpha Trust	1.2295%	4,839
Meerpat Superannuation Fund	20.0000%	78,720
Toh Super Fund	20.0000%	78,720
		<u>\$ 393,600</u>

# Trust Tax Return

**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM T)**

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

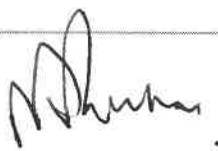
Tax File Number	Name of trust	Year
TFN Recorded	Clinic Unit Trust	2020

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature 	Date 8/12/2020
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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
CLINICUT	27304007	Synectic Accountants & Advisers Pty Ltd	03 64241451

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature  <small>2:36 pm, 10 December 2020</small>	Date
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# Trust Tax Return

**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**TRUST DETAILS****Name of Trust**

Clinic Unit Trust

**Previous name of Trust****Tax File Number**

TFN Recorded

**Australian Business Number**

31 036 183 021

**CURRENT POSTAL ADDRESS**

PO Box 6003

Devonport

**State**

TAS

**Postcode**

7310

**PREVIOUS POSTAL ADDRESS****State****Postcode****FULL NAME OF THE INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT****Title**

Doctor

**Suffix****First name**

Nicholas

**Other name**

Andrew

**Family name**

Downie

**Contact number**

03 64241451

**CONTACT DETAILS****Name**

Chantelle Cox

**Phone number**

03 64241451

**Hours taken to prepare and complete this return**

## Trust information

### TYPE OF TRUST

U - Fixed unit trust,  
other than a public  
unit trust described  
in P or Q

Is this also a Charitable Trust? No

Is any tax payable by the trustee? No

Final tax return? No

## Income excluding foreign income

### 5 BUSINESS INCOME AND EXPENSES

Income	Primary production	Non-primary production	Totals
<b>Total business income</b>			
<b>Is the trust a small business entity?</b>			
<b>Net small business income</b>			<b>V</b>
<b>9 RENT</b>			
Gross rent	<b>F</b>	\$444,970.00	
Interest deductions	<b>G</b>	\$0.00	
Capital works deductions	<b>X</b>	\$28,078.00	
Other rental deductions	<b>H</b>	\$18,374.00	
Net rent		(F - G - X - H)	\$398,518.00
<b>11 GROSS INTEREST - INCLUDING AUSTRALIAN GOVERNMENT LOAN INTEREST</b>			<b>J</b> \$745.00
<b>15 Total of items 5 to 14</b>			<b>\$399,263</b>

## Deductions

<b>18 OTHER DEDUCTIONS</b>	<b>Q</b>	\$5,663.00
<b>19 TOTAL OF ITEMS 16 TO 18</b>		<b>\$5,663.00</b>
<b>20 NET AUSTRALIAN INCOME - OTHER THAN CAPITAL GAINS</b>		<b>\$393,600.00</b>

## Capital gains and foreign income

### 21 CAPITAL GAINS

Prior year losses brought forward

Did you have a CGT event during the year? **G** No

Losses carried forward

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00



## Foreign income

### 22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** No

24 TOTAL OF ITEMS 20 TO 23 \$393,600.00

26 TOTAL NET INCOME \$393,600.00

### 29 OVERSEAS TRANSACTIONS

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million? **W** No

#### Thin capitalisation

Did the thin capitalisation provisions affect you? **O** No

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust? **A** No

Transactions with specified countries **C** No

### 30 PERSONAL SERVICES INCOME

Does your income include an individual's personal services income? (PSI) **N** No

## Key financial information

33 ALL CURRENT ASSETS **F** \$9,014.00

34 TOTAL ASSETS **G** \$6,594,716.00

35 ALL CURRENT LIABILITIES **I** \$83,674.00

36 TOTAL LIABILITIES **J** \$83,674.00

## Business and professional items

55 INCOME OF THE TRUST ESTATE **A** \$422,278.00

## Beneficiary not entitled

58 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST No

### 59 NON-RESIDENT TRUST

Is the trust a non-resident trust? No

# Beneficiary – Meerpat Superannuation Fund

Tax File Number	TFN Recorded	Entity code	<b>U</b>	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Meerpat Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
41 Fairthorne Road	TREVALLYN	TAS	7250	
Distribution type	Manual			
Assessment calculation code	<b>V</b>		35	
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>		\$84,456.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>		\$78,720.00	
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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# Beneficiary – N & C Downie Superannuation Fund

Tax File Number	TFN Recorded	Entity code	<b>U</b>	F - Fund
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			N & C Downie Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
262 Charles Street	LAUNCESTON	TAS	7250	
Distribution type	Manual			
Assessment calculation code	<b>V</b>		35	
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>		\$84,456.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>		\$78,720.00	
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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# Beneficiary – Toh Superannuation Fund

Tax File Number	TFN Recorded	Entity code	<b>U</b>	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Toh Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
6 Ridgewood Lane	KINGS MEADOWS	TAS	7249	
Distribution type	Manual			
Assessment calculation code	<b>V</b>			35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>			\$84,456.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>			\$78,720.00
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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# Beneficiary – Vote Superannuation Fund

Tax File Number	TFN Recorded	Entity code	<b>U</b>	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Vote Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
36 Thistle Street	South Launceston	TAS	7249	
Distribution type	Manual			
Assessment calculation code	<b>V</b>			35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>			\$59,879.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>			\$55,814.00
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			



SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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# Beneficiary – Murrell Family Trust

Tax File Number	TFN Recorded	Entity code	<b>U</b>	T - Trust
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Murrell Family Trust	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
163 George Street	Launceston	TAS	7250	
Distribution type	Manual			
Assessment calculation code	<b>V</b>			35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>			\$42,228.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>			\$39,360.00
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income		Y
TB STATEMENT INFORMATION	Will you make a TB statement?	Yes
Untaxed part of share of net income	Q	\$39,360.00

# Beneficiary – Fitz Superannuation Fund

Tax File Number	TFN Recorded	Entity code	<b>U</b>	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Fitz Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
163 George Street	Launceston	TAS	7250	
Distribution type	Manual			
Assessment calculation code	<b>V</b>		35	
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>		\$42,228.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>		\$39,360.00	
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y
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# Beneficiary – Hiawatha Family Trust

Tax File Number	TFN Recorded	Entity code	<b>U</b>	T - Trust
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Hiawatha Family Trust	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
PO Box 6	Newstead	TAS	7250	
Distribution type	Manual			
Assessment calculation code	<b>V</b>			35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>			\$19,383.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>			\$18,067.00
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income		Y
TB STATEMENT INFORMATION	Will you make a TB statement?	Yes
Untaxed part of share of net income	Q	\$18,067.00

# Beneficiary – Delta Alpha Trust

Tax File Number	TFN Recorded	Entity code	<b>U</b>	T - Trust
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Delta Alpha Trust	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
PO Box 749	Newcastle	NSW	2300	
Distribution type	Manual			
Assessment calculation code	<b>V</b>			35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate	<b>W</b>			\$5,192.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>			
Australian franking credits from a New Zealand franking company	<b>N</b>			
SHARE OF INCOME				
Primary production	<b>A</b>			
PP - NCMI	<b>A1</b>			
PP - Excluded from NCMI	<b>A2</b>			
Non-primary production	<b>B</b>			\$4,839.00
NPP - NCMI	<b>B1</b>			
NPP - Excluded from NCMI	<b>B2</b>			
Credit for tax withheld where ABN not quoted	<b>C</b>			
Franked distributions	<b>U</b>			
Franking credit	<b>D</b>			
TFN amounts withheld	<b>E</b>			
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>			
Capital gains	<b>F</b>			
NCMI capital gains	<b>F1</b>			
Excluded from NCMI capital gains	<b>F2</b>			
Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>			
Attributed foreign income	<b>G</b>			
Other assessable foreign source income	<b>H</b>			
Foreign income tax offset	<b>I</b>			
Share of national rental affordability scheme tax offset	<b>R</b>			
Exploration credits distributed	<b>M</b>			
Early stage venture capital limited partnership tax offset	<b>T</b>			
Early stage investor tax offset	<b>J</b>			
Div 6AA Eligible income	<b>C1</b>			



SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income		Y
TB STATEMENT INFORMATION	Will you make a TB statement?	Yes
Untaxed part of share of net income	Q	\$4,839.00

# Rental schedule — 262 Charles Street, Launceston TAS 7250

Address	Town/City	State	Postcode
262 Charles Street	Launceston	TAS	7250

Date property first earned rental income	01/07/1991
Number of weeks property was rented this year	52
The number of weeks the property was available for rent this year	52
Entity's % ownership	100
Has the loan for the property been renegotiated this year?	No

Acquisitions and Disposal	Date	Amount
Acquisition	01 Jul 1991	\$189,745.00
Disposal		
Capital gain/loss on sale of this property		
Value of capital allowances (depreciation on plant) recouped on the sale of the property		
Value of capital works deductions (special building write-off) recouped on the sale of the property		

## Owners

Name	TFN	Percentage
Clinic Unit Trust	TFN Recorded	100%
		100%

## Income / Expenses

Income		Gross	My share
Rental income	<b>A</b>	\$444,970.00	\$444,970.00
<b>Gross rent</b>	<b>C</b>	<b>\$444,970.00</b>	<b>\$444,970.00</b>
Expenses			
Capital allowance assets	<b>I</b>	\$10,533.00	\$10,533.00
Insurance	<b>K</b>	\$6,933.00	\$6,933.00
Repairs	<b>Q</b>	\$108.00	\$108.00
Capital works deductions	<b>R</b>	\$28,078.00	\$28,078.00
Sundry	<b>V</b>	\$800.00	\$800.00
<b>Total expenses</b>	<b>W</b>	<b>\$46,452.00</b>	<b>\$46,452.00</b>
<b>Total net rent</b>	<b>X</b>	<b>\$398,518.00</b>	<b>\$398,518.00</b>

Worksheets

18 OTHER DEDUCTIONS

Name of each item of deduction	Amount
Accounting & Administration Fees	\$5,663.00
Total	\$5,663.00

# Tax Depreciation Schedule

## Clinic Unit Trust

For the year ended 30 June 2020

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Buildings at Cost - 262 Charles St</b>									
2010 Renovations	2.50%	SL	1 Mar 2010	5,873	1,934	-	-	147	1,787
Waiting Room & Reception Extension	2.50%	SL	29 Apr 2013	136,364	115,317	-	-	3,409	111,908
Building Costs (Non-Deduct)		None	20 Oct 1993	9,856	9,856	-	-	-	9,856
Upgrade Electrical Switchboard	2.50%	SL	31 Jan 2013	41,553	34,889	-	-	1,039	33,850
Building Costs (Deductible)	2.50%	SL	20 Oct 1993	448,694	160,450	-	-	11,217	149,232
Painting of Atrium	2.50%	SL	31 May 1998	1,455	683	-	-	36	646
2010 Renovations	2.50%	SL	1 Mar 2010	72,727	55,750	-	-	1,818	53,932
2010 Renovations	2.50%	SL	1 Mar 2010	18,182	16,502	-	-	455	16,048
HEC Pole	10.00%	SL	20 Oct 1993	624	-	-	-	-	-
Waiting Room & Reception Extension	2.50%	SL	29 Apr 2013	31,818	23,255	-	-	795	22,459
Waiting Room & Reception Extension	2.50%	SL	29 Apr 2013	60,042	54,425	-	-	1,501	52,924
Extension	2.50%	SL	25 Aug 1997	297,877	135,165	-	-	7,447	127,718
Waiting Room Ext - Planning & Fees	2.50%	SL	1 Dec 2012	8,524	7,118	-	-	213	6,905
<b>Total Buildings at Cost - 262 Charles St</b>				<b>1,133,589</b>	<b>615,343</b>	<b>-</b>	<b>-</b>	<b>28,078</b>	<b>587,266</b>
<b>Plant &amp; Equipment - Cost</b>									
Daikin 7kw Heat Pump - Upstairs Staffroom	10.00%	DV	15 Dec 2017	2,000	1,703	-	-	170	1,533
Taps	20.00%	DV	3 Dec 1993	1,850	6	-	-	1	5
Engineer Fees relating to Fitout of Building	20.00%	DV	15 Sep 1993	5,000	16	-	-	3	13
Automatic Door Controller for front entry	13.30%	DV	20 Jun 2013	2,700	1,141	-	-	152	989
Daikin 4.0-5.0kw Heat Pump - Theatre Staffroom	10.00%	DV	15 Dec 2017	2,436	2,074	-	-	207	1,866
Heat Pump - Server Room	10.00%	DV	1 Jan 2016	2,282	1,581	-	-	158	1,423

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Architect Fees Relating to Fitout of Building	20.00%	DV	15 Sep 1993	24,827	101	-	-	20	81
Daikin 2.7-3.4kw Heat Pump - Shoe Box	10.00%	DV	15 Dec 2017	2,073	1,765	-	-	176	1,588
Balance of Building Airconditioning System	10.00%	DV	1 Jul 2016	73,102	53,292	-	-	5,329	47,963
Part Payment Building Airconditioning System	10.00%	DV	25 Feb 2016	55,000	40,095	-	-	4,010	36,086
Daikin Airconditioning Unit - Procedure Room 3	10.00%	DV	19 Jul 2016	4,179	3,064	-	-	306	2,757
Drapes	20.00%	DV	21 Feb 1994	1,586	-	-	-	-	-
<b>Total Plant &amp; Equipment - Cost</b>				<b>177,035</b>	<b>104,837</b>	<b>-</b>	<b>-</b>	<b>10,534</b>	<b>94,303</b>
<b>Total</b>				<b>1,310,624</b>	<b>720,180</b>	<b>-</b>	<b>-</b>	<b>38,611</b>	<b>681,569</b>