

# The Melbourne Foundation Investment Unit Trust - Tax Return For the Year Ended 30 June 2020

Prepared by Johnson Partners Pty Ltd

**THE MELBOURNE FOUNDATION INVESTMENT UNIT  
TRUST**

**ABN 85 483 065 636**

**FINANCIAL REPORT**  
FOR THE YEAR ENDED 30 JUNE 2020

**THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST**  
**ABN 85 483 065 636**

**CONTENTS**

	<b>Page No.</b>
Profit and Loss Statement	2
Balance Sheet	3
Notes to the Financial Statements	4
Directors' Declaration	6
Compilation Report	7

**THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST**  
**ABN 85 483 065 636**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>INCOME</b>			
Gross profit (loss) from rental activities	2	85,929	(2,936)
Other income		-	6,379
Interest received		291	812
		<u>86,220</u>	<u>4,255</u>
<b>LESS EXPENDITURE</b>			
Accountancy fees		4,940	6,260
Filing fees		1,068	530
Fines & penalties		-	75
		<u>6,008</u>	<u>6,865</u>
		<u>80,212</u>	<u>(2,610)</u>
<b>NET OPERATING PROFIT (LOSS)</b>		<u>80,212</u>	<u>(2,610)</u>
Retained Profits (accumulated losses) at the beginning of the financial year		(2,610)	-
<b>TOTAL AVAILABLE FOR DISTRIBUTION (LOSS)</b>		<u>77,602</u>	<u>(2,610)</u>
<b>Distribution to beneficiaries:</b>			
Mac Plus Superannuation Fund		25,868	-
Stanton Superannuation Fund		25,867	-
Vote Super Fund		25,867	-
Total distribution		<u>77,602</u>	<u>-</u>
<b>RETAINED PROFITS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR</b>		<u>-</u>	<u>(2,610)</u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

# THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST

ABN 85 483 065 636

## BALANCE SHEET AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
<b>CURRENT ASSETS</b>			
Cash at bank		4,755	5,595
Online Saver		295,716	207,772
Goods and services tax		-	5,472
Sundry debtors		5	-
Prepaid borrowing expenses		1,154	2,306
		<u>301,630</u>	<u>221,145</u>
<b>FIXED ASSETS</b>			
Property, plant and equipment	3	1,795,247	1,783,080
		<u>1,795,247</u>	<u>1,783,080</u>
<b>INTANGIBLE ASSETS</b>			
Formation expenses		1,690	1,690
		<u>1,690</u>	<u>1,690</u>
<b>TOTAL ASSETS</b>		<u>2,098,567</u>	<u>2,005,915</u>
<b>CURRENT LIABILITIES</b>			
Sundry creditors		29,507	25,407
Goods and services tax		7,343	4,451
Goods and services tax		925	-
		<u>37,775</u>	<u>29,858</u>
<b>NON-CURRENT LIABILITIES</b>			
Unpaid present entitlements	4	87,289	9,687
Loan Bank		504,523	500,000
		<u>591,812</u>	<u>509,687</u>
<b>TOTAL LIABILITIES</b>		<u>629,587</u>	<u>539,545</u>
<b>NET ASSETS</b>		<u><u>1,468,980</u></u>	<u><u>1,466,370</u></u>
<b>TRUST FUNDS</b>			
Issued units		1,468,980	1,468,980
Undistributed profits (accumulated losses)		-	(2,610)
<b>TOTAL TRUST FUNDS</b>		<u><u>1,468,980</u></u>	<u><u>1,466,370</u></u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

# **THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST**

**ABN 85 483 065 636**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

### **1 Summary of Significant Accounting Policies**

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the beneficiaries and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

#### **(a) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST**  
**ABN 85 483 065 636**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020 \$	2019 \$
<b>2 Gross profit (loss) from rental activities:</b>		
Rent received	285,084	263,805
<b>Less Expenses</b>		
Agents fees and commissions	4,150	24,225
Bank charges	360	405
Borrowing expenses	1,151	1,675
Depreciation	45,387	51,191
Insurance	17,680	17,258
Interest paid	21,178	23,738
Land tax	8,225	9,787
Repairs and maintenance	14,993	15,233
Rates - council	12,544	16,595
Rates - water	20,530	13,407
Sundry expenses	4,119	36,669
Utilities	48,838	56,558
	<u>199,155</u>	<u>266,741</u>
<b>Gross profit (loss) from rental activities</b>	<u>85,929</u>	<u>(2,936)</u>
<b>3 Property, plant and equipment:</b>		
Land & Buildings	<u>1,031,257</u>	<u>1,031,256</u>
Property improvements	57,553	-
Less accumulated depreciation	<u>942</u>	<u>-</u>
	<u>56,611</u>	<u>-</u>
Plant and equipment	16,030	16,030
Less accumulated depreciation	<u>4,662</u>	<u>2,907</u>
	<u>11,368</u>	<u>13,123</u>
Renovations	1,057,594	1,057,594
Less accumulated depreciation	<u>361,583</u>	<u>318,893</u>
	<u>696,011</u>	<u>738,701</u>
<b>Total property, plant and equipment</b>	<u>1,795,247</u>	<u>1,783,080</u>
<b>4 Unpaid present entitlements :</b>		
Vote Super Fund	29,096	3,229
Mac Plus Super Fund	29,097	3,229
Staton Super Fund	<u>29,096</u>	<u>3,229</u>
	<u>87,289</u>	<u>9,687</u>

These notes are unaudited and should be read in conjunction with the attached compilation report.

**THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST**  
**ABN 85 483 065 636**

**DIRECTORS' DECLARATION**

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 5, present fairly the trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

**Director**

\_\_\_\_\_  
**Steven Nicholas**

**Director**

\_\_\_\_\_  
**Patrick Stanton**

**Director**

\_\_\_\_\_  
**Brendan Vote**

**Dated:**



# THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST

ABN 85 483 065 636

## COMPILATION REPORT

### TO THE MELBOURNE FOUNDATION INVESTMENT UNIT TRUST

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2020 of The Melbourne Foundation Investment Unit Trust, as set out on pages 2 to 5. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

#### *The Responsibility of the Directors of the Trustee Company*

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### *Our Responsibility*

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

#### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**Johnson Partners  
Chartered Accountants**

**Level 2  
649 Bridge Road  
Richmond, Vic, 3121**

---

**Partner: Claude Saliba**


**Richmond**

**Dated:**

## Trust tax return 2020

RN 100017591ET

Day Month Year to Day Month Year  
or specify period if part year or approved substitute period.

 Notes to help you prepare this tax return are provided in the *Trust tax return instructions 2020* (the instructions), available on our website [ato.gov.au](http://ato.gov.au)

## Trust information

Tax file number (TFN)

\*\*\* \*\*

Have you attached any  
'other attachments'?

Y

Print **Y** for yes  
or **N** for no.

See the Privacy note in the Taxpayer's declaration.

## Name of trust

The Melbourne Foundation Investment Un

Australian business number (ABN)

85483065636

## Previous name of trust

If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.

## Current postal address

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

C/- Johnson Partners Pty Ltd

PO Box 7016

Suburb or town Richmond

State/territory

VIC

Postcode

3121

Country if outside Australia

## Postal address on previous tax return

If the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb or town

State/territory

Postcode

Country if outside Australia

**Full name of the trustee to whom notices should be sent**

If the trustee is an individual, print details here.

Title 

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

**Melbourne Foundation Investment****Pty Ltd**

ABN

Daytime contact  
phone number

Area code

**03**

Phone number

**94214488****Family trust election status**If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year write 2020).If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2020*.**Interposed entity election status**If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2020*.**Type of trust**Print the code representing the **type** of trust.**U**Print **X** if also a charity.If code **D**, write the date of death.

Day Month Year

**Managed investment trusts**

Is the trust a managed investment trust (MIT)?

**N**Print **Y** for yes or **N** for no.**Must be completed if Type of trust is either F, M, U, P or Q**

MIT type

CODE

If the trust is a managed investment trust, has the trustee made an election into capital account treatment?

Print **Y** for yes or **N** for no.**Is any tax payable by the trustee?****N**Print **Y** for yes or **N** for no.**Final tax return****N**Print **Y** for yes or **N** for no.**Electronic funds transfer (EFT)**

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before.

Write the BSB number, account number and account name below.

(See relevant instructions.)

BSB number (must be six digits)

Account number

Account name

**1 Description of main business activity**

Industry code

**A****2 Status of business—print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.**

Multiple business

**B1**

Ceased business

**B2**

Commenced business

**B3****Consolidation status**—print **X** at label **Z2** if applicable

Consolidated subsidiary member

**Z2****Entity status**

Significant global entity

**G1**

Country by country reporting entity

**G2****4 Did you sell any goods or services using the internet?****Q**Print **Y** for yes or **N** for no.

Sensitive (when completed)

**Income** excluding foreign income**5 Business income and expenses****WHOLE DOLLAR ONLY**

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted <b>C</b>	<input type="text"/> 00	<b>D</b> <input type="text"/> 00	<input type="text"/> 00
Gross payments subject to foreign resident withholding (excluding capital gains)		<b>B</b> <input type="text"/> 00	<input type="text"/> 00
Assessable government industry payments <b>E</b>	<input type="text"/> 00 / <input type="text"/> <small>CODE</small>	<b>F</b> <input type="text"/> 00 / <input type="text"/> <small>CODE</small>	<input type="text"/> 00
Other business income <b>G</b>	<input type="text"/> 00 / <input type="text"/>	<b>H</b> <input type="text"/> 00 / <input type="text"/>	<input type="text"/> 00 / <input type="text"/>

<b>Total business income</b>	<input type="text"/> 00 / <input type="text"/>	<input type="text"/> 00 / <input type="text"/>	<input type="text"/> 00 / <input type="text"/>
------------------------------	--	--	--

**Expenses**

Foreign resident withholding expenses (excluding capital gains)	<input type="text"/> 00	<b>P</b> <input type="text"/> 00
Contractor, sub-contractor and commission expenses	<input type="text"/> 00	<b>C</b> <input type="text"/> 00
Superannuation expenses	<input type="text"/> 00	<b>D</b> <input type="text"/> 00
Cost of sales	<input type="text"/> 00 / <input type="text"/>	<b>E</b> <input type="text"/> 00 / <input type="text"/>
Bad debts	<input type="text"/> 00	<b>F</b> <input type="text"/> 00
Lease expenses	<input type="text"/> 00	<b>G</b> <input type="text"/> 00
Rent expenses	<input type="text"/> 00	<b>H</b> <input type="text"/> 00
Total interest expenses	<input type="text"/> 00	<b>I</b> <input type="text"/> 00
Total royalty expenses	<input type="text"/> 00	<b>J</b> <input type="text"/> 00
Depreciation expenses	<input type="text"/> 00	<b>K</b> <input type="text"/> 00
Motor vehicle expenses	<input type="text"/> 00	<b>L</b> <input type="text"/> 00
Repairs and maintenance	<input type="text"/> 00	<b>M</b> <input type="text"/> 00
All other expenses	<input type="text"/> 00	<b>N</b> <input type="text"/> 00

<b>Total expenses—labels P to N</b>	<input type="text"/> 00 / <input type="text"/>	<input type="text"/> 00 / <input type="text"/>	<b>O</b> <input type="text"/> 00 / <input type="text"/>
-------------------------------------	--	--	---

**Reconciliation items**

Add: Income reconciliation adjustments	<input type="text"/> 00 / <input type="text"/>	<input type="text"/> 00 / <input type="text"/>	<b>A</b> <input type="text"/> 00 / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> 00 / <input type="text"/>	<input type="text"/> 00 / <input type="text"/>	<b>B</b> <input type="text"/> 00 / <input type="text"/>

<b>Net income or loss from business</b>	<b>Q</b> <input type="text"/> 00 / <input type="text"/>	<b>R</b> <input type="text"/> 00 / <input type="text"/>	<b>S</b> <input type="text"/> 00 / <input type="text"/>
---	---	---	---

Net small business income <b>V</b>	<input type="text"/> 00
------------------------------------	-------------------------

**6 Tax withheld**Tax withheld where ABN not quoted **T**  00Credit for tax withheld - foreign resident withholding (excluding capital gains) **U**  00

## 7 Credit for interest on early payments

- amount of interest

**W**

## 8 Partnerships and trusts

### Primary production

Distribution from partnerships **A**  00 /

Share of net income from trusts **Z**  00 /

Deductions relating to amounts shown at **A** and **Z** **S**  00

Net primary production amount  00 /

### Non-primary production

Distribution from partnerships, less foreign income **B**  00 /

Share of net income from trusts, less capital gains, foreign income and franked distributions **R**  00 /

Deductions relating to amounts shown at **B** and **R** **T**  00

Franked distributions from trusts **F**  00

Deductions relating to franked distributions from trusts in label **F** **G**  00

Net non-primary production amount  00 /

Capital gains from another trust and net foreign capital gains need to be included at item **21**.  
Amounts of foreign income must be included at item **22** or **23**.

### Share of credits from income

Share of credit for tax withheld where ABN not quoted **C**  00

Share of franking credits from franked distributions **D**

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E**

Credit for TFN amounts withheld from payments from closely held trusts **O**

Share of credit for tax withheld - foreign resident withholding (excluding capital gains) **U**  00

## 9 Rent

Gross rent **F**  285084 00

Interest deductions **G**  21178 00

Capital works deductions **X**  17674 00

Other rental deductions **H**  160303 00

Net rent  85929 00 /

## 10 Forestry managed investment scheme income

**Q**  00

## 11 Gross interest - including Australian Government loan interest

**J**  291 00

TFN amounts withheld from gross interest **I**

## 12 Dividends

Unfranked amount **K**  00

Franked amount **L**  00

Franking credit **M**  00

TFN amounts withheld from dividends **N**

**13 Superannuation lump sums and employment termination payments**

Death benefit superannuation lump sum where the beneficiary is a non-dependant

Taxed element **V**  00

Untaxed element **W**  00

Death benefit employment termination payment where the beneficiary is a dependant

Taxable component **X**  00

Death benefit employment termination payment where the beneficiary is a non-dependant

Taxable component **Y**  00

**14 Other Australian income - give details**

Type of income Excepted net income  00

**O**  00 /

**15 Total of items 5 to 14**

Add the  boxes **86220** 00 /

**Deductions****16 Deductions relating to:**

Australian investment income **P**  00

Franked distributions **R**  00

Deductions relating to franked distributions should **not** include deductions included at **G** item 8.

**17 Forestry managed investment scheme deduction**

**D**  00

**18 Other deductions - show only deductions not claimable at any other item**

Name of each item of deduction

Amount

**Other Expenses per Financials**  **6008** 00

00 **Q**  **6008** 00

**19 Total of items 16 to 18**

**6008** 00

**20 Net Australian income or loss - other than capital gains**

Subtract item 19 from item 15. **\$**  **80212** 00 /

**21 Capital gains**

Do you need to complete a *Capital gains tax (CGT) schedule 2020*?

Did you have a CGT event during the year? **G** **N**

Print **Y** for yes or **N** for no.

Answer Yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? **M**

Print **Y** for yes or **N** for no.

CODE

Net capital gain **A**  00

Credit for foreign resident capital gains withholding amounts

**B**

**Foreign income****22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** **N**

Print **Y** for yes  
or **N** for no.

Listed  
country**M**

00

Unlisted  
country**X**

00

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2020*.  
Do you need to complete a *Losses schedule 2020*?

**23 Other assessable foreign source income  
- other than income shown at item 22**

Gross

**B**

00

Net

**V**

00

Foreign income  
tax offset**Z**

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits  
from a New Zealand  
franking company

**D**

00

**24 Total of items 20 to 23**

Add the boxes

**80212**

00

**25 Tax losses deducted****C****2535**

00

**26 Total net income or loss**

Subtract item 25 from item 24.

**77677**

00

**27 Losses information**

A *Losses schedule 2020* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward  
to later income years

**U**

00

Net capital losses carried  
forward to later income years

**V**

00

**28 Landcare and water facility  
tax offset**

Landcare and water facility tax offset  
brought forward from prior years

**G**

00

## Overseas transactions / thin capitalisation

### 29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

**W** **N** Print Y for yes or N for no.

Did the thin capitalisation provisions affect you? **O** **N** Print Y for yes or N for no.

Interest expenses overseas **D**  00

Royalty expenses overseas **E**  00

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2020*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

**A** **N** Print Y for yes or N for no.

If you answered **Yes** at label **A**, attach the information requested in the instructions.

### Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**C** **N** Print Y for yes or N for no.

### 30 Personal services income

Does your income include an individual's personal services income (PSI)? **N** **N** Print Y for yes or N for no.

Total amount of PSI included at item 5 income labels **A**  00

Total amount of deductions against PSI included at item 5 expense labels **B**  00

Did you satisfy the results test in respect of any individual? **C** ☐ Print Y for yes or N for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D** ☐ Print Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business test - print X in the appropriate box(es).

Unrelated clients test **E1** ☐

Employment test **E2** ☐

Business premises test **E3** ☐

## Taxation of financial arrangements

### 31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M**  00

Total TOFA losses **N**  00



**32 Non-Concessional MIT Income (NCMI)****Business income****Primary production**Non-Concessional MIT Income (NCMI) **A**  00Excluded from NCMI **B**  00Amounts shown at **A** and **B** must also be included at **5G** PP - Other business income**Non-primary production**Non-Concessional MIT Income (NCMI) **C**  00Excluded from NCMI **D**  00Amounts shown at **C** and **D** must also be included at **5H** Non PP - Other business income**Partnerships and trusts****Primary production**Non-Concessional MIT Income (NCMI) **E**  00Excluded from NCMI **F**  00Amounts shown at **E** and **F** must also be included at **8A** Distribution from partnershipsNon-Concessional MIT Income (NCMI) **G**  00Excluded from NCMI **H**  00Amounts shown at **G** and **H** must also be included at **8Z** Share of net income from trusts**Non-primary production**Non-Concessional MIT Income (NCMI) **I**  00Excluded from NCMI **J**  00Amounts shown at **I** and **J** must also be included at **8B** Distribution from partnerships, less foreign incomeNon-Concessional MIT Income (NCMI) **K**  00Excluded from NCMI **L**  00Amounts shown at **K** and **L** must also be included at **8R** Share of net income from trusts, less capital gains, foreign income and franked distributions**Capital gains**NCMI **X**  00Excluded from NCMI **Z**  00The net capital gain for amounts shown at labels **X** and **Z** (in respect of agricultural land for rent and residential dwelling assets) must be included at **21A** Net capital gain.**Key financial information****33 All current assets** **F**  00**34 Total assets** **G**  00**35 All current liabilities** **I**  00**36 Total liabilities** **J**  00**Sensitive** (when completed)

## Business and professional items

### 37 Business name of main business

### 38 Business address of main business

Suburb/town	State/territory	Postcode <b>A</b>

### 39 Opening stock

<b>C</b>	<input type="text"/>	00
----------	----------------------	----

### 40 Purchases and other costs

<b>B</b>	<input type="text"/>	00
----------	----------------------	----

### 41 Closing stock

<b>D</b>	<input type="text"/>	00	CODE <input type="text"/>
----------	----------------------	----	---------------------------

### 42 Trade debtors

<b>E</b>	<input type="text"/>	00
----------	----------------------	----

### 43 Trade creditors

<b>H</b>	<input type="text"/>	00
----------	----------------------	----

### 44 Total salary and wage expenses

<b>L</b>	<input type="text"/>	00	CODE <input type="text"/>
----------	----------------------	----	---------------------------

### 45 Payments to associated persons

<b>M</b>	<input type="text"/>	00
----------	----------------------	----

### 46 Fringe benefit employee contributions

<b>T</b>	<input type="text"/>	00
----------	----------------------	----

### 47 Unpaid present entitlement to a private company

<b>Y</b>	<input type="text"/>	00	CODE <input type="text"/>
----------	----------------------	----	---------------------------

### 48 Trading stock election

<input type="checkbox"/>	Print Y for yes or leave blank.
--------------------------	---------------------------------

### 49 Capital allowances

#### Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A**  00

Other depreciating assets first deducted **B**  00

Have you self-assessed the effective life of any of these assets? **C** ☐ Print Y for yes or N for no.

#### For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** ☐ Print Y for yes or N for no.

Total adjustable values at end of income year **E**  00

Assessable balancing adjustments on the disposal of intangible depreciating assets **F**  00

Deductible balancing adjustments on the disposal of intangible depreciating assets **G**  00

Termination value of intangible depreciating assets **H**  00

Termination value of other depreciating assets **I**  00

Deduction for project pool **J**  00

Section 40-880 deduction **K**  00

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L**  00

**50 Small business entity simplified depreciation**Deduction for certain assets **A**  00Deduction for general small business pool **B**  00**51 National rental affordability scheme**National rental affordability scheme tax offset entitlement **F** **52 Other refundable tax offsets****G**  /  CODE**53 Non-refundable carry forward tax offsets**Early stage venture capital limited partnership tax offset **H** Early stage investor tax offset **I** **54 Medicare levy reduction or exemption**Spouse's 2019-20 taxable income - if nil write '0' **A**  00Full Medicare levy exemption - number of days **C**  /  CODENumber of dependent children and students **B** Half Medicare levy exemption - number of days **D** **Medicare levy surcharge and private health insurance tax offset**

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

**55 Income of the trust estate** **A**  77677 00**Statement of distribution****56 Statement of distribution****Distribution details**

Complete the distribution details on the following pages for **BENEFICIARY 1** to **5** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than five beneficiaries see the instructions for more information.

**Note:** It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

**Note:** If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

56 Statement of distribution - continued

BENEFICIARY1

Tax file number (TFN)

\*\*\* \*\*

Entity code

U S

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Mac Plus Superannuation Fund

Residential address for individuals or business address for non individuals

50 High Street

Suburb/town LAUNCESTON

State/territory

TAS

Postcode

7250

Country if outside Australia

(Australia only)

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V 35

Share of income of the trust estate

W 25893 00

Share of credit for tax withheld  
- foreign resident withholding  
(excluding capital gains)

L 00

Australian franking credits from a  
New Zealand franking company

N 00

Primary production

A 00 / LOSS

PP - NCMI

A1 00

PP - Excluded  
from NCMI

A2 00

Non-primary production

B 25893 00 / LOSS

Non-PP - NCMI

B1 00

Non-PP - Excluded  
from NCMI

B2 00

Credit for tax withheld  
where ABN not quoted

C 00

Franked distributions

U 00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts  
withheld from payments  
from closely held trusts

O

Capital gains

F 00

NCMI Capital gains

F1 00

Excluded from  
NCMI Capital gains

F2 00

Share of credit for foreign  
resident capital gains  
withholding amounts

Z

Attributed foreign income

G 00

Other assessable  
foreign source income

H 00 / LOSS

Foreign income tax offset

I

Share of National rental  
affordability scheme tax offset

R

Exploration credits  
distributed

M 00

Early stage venture capital  
limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 00

56 Statement of distribution - continued

Small business income tax offset information

Share of net small business income

Y

00

Non-resident beneficiary additional information

s98(3) assessable amount

J

00

s98(4) assessable amount

K

00

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Print Y for yes or N for no.

Tax preferred amounts

P

00

Untaxed part of share of net income

Q

00

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year

S

00

Total TFN amounts withheld from payments

T

00

## 56 Statement of distribution - continued

## BENEFICIARY2

Tax file number (TFN)

Entity code

## INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Stanton Superannuation Fund

Residential address for individuals or business address for non individuals

22 Groningen Road

Suburb/town

KINGSTON

State/territory

TAS

Postcode

7050

(Australia only)

(Australia only)

Country if outside Australia

Date of birth

Day Month Year

Assessment calculation code

V 35

Share of income of the trust estate

W 25892 00

Share of credit for tax withheld  
- foreign resident withholding  
(excluding capital gains)

L 00

Australian franking credits from a  
New Zealand franking company

N 00

Primary production

A 00 / LOSS

PP - NCMI

A1 00

PP - Excluded  
from NCMI

A2 00

Non-primary production

B 25892 00 / LOSS

Non-PP - NCMI

B1 00

Non-PP - Excluded  
from NCMI

B2 00

Credit for tax withheld  
where ABN not quoted

C 00

Franked distributions

U 00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts  
withheld from payments  
from closely held trusts

O

Capital gains

F 00

NCMI Capital gains

F1 00

Excluded from  
NCMI Capital gains

F2 00

Share of credit for foreign  
resident capital gains  
withholding amounts

Z

Attributed foreign income

G 00

Other assessable  
foreign source income

H 00 / LOSS

Foreign income tax offset

I

Share of National rental  
affordability scheme tax offset

R

Exploration credits  
distributed

M 00

Early stage venture capital  
limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 00

Sensitive (when completed)

56 Statement of distribution - continued

Small business income tax offset information

Share of net small  
business income

Y

00

Non-resident beneficiary additional information

s98(3) assessable  
amount

J

00

s98(4) assessable  
amount

K

00

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Print Y for yes  
or N for no.

Tax preferred amounts

P

00

Untaxed part of  
share of net income

Q

00

Annual Trustee Payment report information

Distribution from ordinary or  
statutory income during income year

S

00

Total TFN amounts  
withheld from payments

T

00

56 Statement of distribution - continued

BENEFICIARY3

Tax file number (TFN)

Entity code

U

F

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title

Surname or family name

First given name

Other given names

OR  
NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Vote Super Fund

Residential address for individuals or business address for non individuals

12 Cynthia Court

Suburb/town

RIVERSIDE

State/territory

TAS

Postcode

7250

Country if outside Australia

(Australia only)

(Australia only)

Date of birth

Day

Month

Year

Assessment calculation code	V	35		Share of credit for TFN amounts withheld from payments from closely held trusts	O		
Share of income of the trust estate	W	25892	00	Capital gains	F		00
Share of credit for tax withheld - foreign resident withholding (excluding capital gains)	L		00	NCMI Capital gains	F1		00
Australian franking credits from a New Zealand franking company	N		00	Excluded from NCMI Capital gains	F2		00
Share of income	Primary production	A		00	Share of credit for foreign resident capital gains withholding amounts	Z	
	PP - NCMI	A1		00	Attributed foreign income	G	
	PP - Excluded from NCMI	A2		00	Other assessable foreign source income	H	
	Non-primary production	B	25892	00	Foreign income tax offset	I	
	Non-PP - NCMI	B1		00	Share of National rental affordability scheme tax offset	R	
	Non-PP - Excluded from NCMI	B2		00	Exploration credits distributed	M	
	Credit for tax withheld where ABN not quoted	C		00	Early stage venture capital limited partnership tax offset	T	
	Franked distributions	U		00	Early stage investor tax offset	J	
Franking credit	D			Div 6AA Eligible income	C1		00
TFN amounts withheld	E						



56 Statement of distribution - continued

Small business income tax offset information

Share of net small  
business income

Y

00

Non-resident beneficiary additional information

s98(3) assessable  
amount

J

00

s98(4) assessable  
amount

K

00

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Print Y for yes  
or N for no.

Tax preferred amounts

P

00

Untaxed part of  
share of net income

Q

00

Annual Trustee Payment report information

Distribution from ordinary or  
statutory income during income year

S

00

Total TFN amounts  
withheld from payments

T

00

**56 Statement of distribution - continued**

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	<b>V</b>	<input type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	<input type="text"/>	
Share of income of the trust estate	<b>W</b>	<input type="text"/>	Capital gains	<b>F</b>	<input type="text"/>	
Share of credit for tax withheld - foreign resident withholding (excluding capital gains)	<b>L</b>	<input type="text"/>	NCMI Capital gains	<b>F1</b>	<input type="text"/>	
Australian franking credits from a New Zealand franking company	<b>N</b>	<input type="text"/>	Excluded from NCMI Capital gains	<b>F2</b>	<input type="text"/>	
Share of income	Primary production	<b>A</b>	<input type="text"/>	Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>	<input type="text"/>
	PP - NCMI	<b>A1</b>	<input type="text"/>	Attributed foreign income	<b>G</b>	<input type="text"/>
	PP - Excluded from NCMI	<b>A2</b>	<input type="text"/>	Other assessable foreign source income	<b>H</b>	<input type="text"/>
	Non-primary production	<b>B</b>	<input type="text"/>	Foreign income tax offset	<b>I</b>	<input type="text"/>
	Non-PP - NCMI	<b>B1</b>	<input type="text"/>	Share of National rental affordability scheme tax offset	<b>R</b>	<input type="text"/>
	Non-PP - Excluded from NCMI	<b>B2</b>	<input type="text"/>	Share of other refundable tax offsets	<b>X</b>	<input type="text"/>
	Credit for tax withheld where ABN not quoted	<b>C</b>	<input type="text"/>	Early stage venture capital limited partnership tax offset	<b>T</b>	<input type="text"/>
	Franked distributions	<b>U</b>	<input type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year	<b>K</b>	<input type="text"/>
	Franking credit	<b>D</b>	<input type="text"/>	Early stage investor tax offset	<b>J</b>	<input type="text"/>
	TFN amounts withheld	<b>E</b>	<input type="text"/>	Early stage investor tax offset carried forward from previous year	<b>M</b>	<input type="text"/>

**57 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries**

Assessment calculation code	<b>X</b>	<input type="text"/>
Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries	<b>Y</b>	<input type="text"/>

Items 58 and 59 must be answered for all trusts - if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

**58 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2020, also presently entitled to a share of the income of another trust?

**N** Print Y for yes or N for no.

If yes, or the answer is not known, furnish the information requested in the instructions.

**59 Non-resident trust**

Is the trust a non-resident trust?

**N** Print Y for yes or N for no.

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print NIL if applicable.

**DECLARATIONS****TAXPAYER'S DECLARATION****Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a trustee or public officer.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

**DECLARATION:**

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date

Day Month Year

Hours taken to prepare and complete this tax return

**TAX AGENT'S DECLARATION****We, Johnson Partners Pty Ltd**

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

**12439**

Date

Day Month Year

Contact name

**Claude Saliba**

Agent's phone number

Area code  
**03**Phone number  
**9421 4488**

Agent's reference number

**55509002****Office use only**

Indics X

Schedule BR

# 2020 Rental Schedule for Partnerships and Trusts

1 July 2019 to 30 June 2020

Your entity tax file number (TFN)

See Privacy note at the bottom of this schedule.

\*\*\* \*\* \*

Entity income type

T

Entity name

Name 1

The Melbourne Foundation Investment Un

Name 2

## Rental details

Address of property

Street

35 Cameron Street

Suburb or town

Launceston

State

TAS

Postcode

7250

Date property first earned rental income

29/11/2013

Number of weeks property was rented this year

52

Number of weeks property was available for rent this year

52

What is the entity's % ownership of the property

100

Date property was purchased

29/11/2013

Purchase price of property

1031257 00

Date property was sold (if property disposed of during year)

Sale price of property

00

Capital gain/loss on sale of this property

00 /

Value of capital allowances (depreciation on plant) recouped on the sale of the property

00

Value of capital works deductions (special building write-off) recouped on the sale of the property

00

Has the loan for the property been renegotiated this year?

N

## Income

Rental income

A

285084

00

Other rental related income

B

00

Gross rent

Add income amounts (A and B)

C

\$

285084

00

Sensitive (when completed)

**NOTE:** THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.  
FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

Expenses

Advertising for tenants	D		00
Body corporate fees	E		00
Borrowing expenses	F	1151	00
Cleaning	G		00
Council rates	H	12544	00
Capital allowances (Depreciation on plant)	I	27713	00
Gardening / lawn mowing	J		00
Insurance	K	17680	00
Interest on loan(s)	L	21178	00
Land tax	M	8225	00
Legal fees	N		00
Pest control	O		00
Property agent fees / commission	P	4150	00
Repairs and maintenance	Q	14993	00
Capital works deductions (Special building write-off)	R	17674	00
Stationery, telephone and postage	S		00
Travel expenses	T		00
Water charges	U	20530	00
Sundry rental expenses	V	53317	00

Total expenses

Add expenses amounts (D to V)

W

\$

199155

00

NET RENT

Take W away from C

X

\$

85929

00

/

Taxpayer's declaration

I declare that all the information I have given is true and correct.

Signature

Date

Day Month Year

The tax law imposes heavy penalties for giving false or misleading information

Privacy

It is not an offence not to quote your TFN. However, your TFN helps the Australian Taxation Office (ATO) to correctly identify your tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help us to administer the tax laws. We may give some of this information to other government agencies authorised by law to receive it, including Centrelink and the departments of Family and Community Services, Veteran's Affairs, Education, Training and Youth Affairs.

Sensitive (when completed)

NOTE: THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.  
FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

Property Address 35 Cameron Street , Launceston, TAS, 7250  
Entity Name The Melbourne Foundation Investment Un  
Tax File Number \*\*\* \*\* Tax Year 2020

Sundry Rental Expenses

Description	Amount
Bank Charges	360
Sundry	4119
Utilities	48838
Total	53317

Gross Interest

Description	Gross Interest	Gross Withheld	Percent (%)	Share of Withheld	Share of Interest
Per Financials	291		100.000		291
Total	291	0.00		0.00	291

Tax losses deducted

Description	PP Amount Claimed	NPP Amount Claimed
PY Tax Losses		2535
Total	0	2535