



Hydo Pty Ltd ATF The Veda Trust
ABN: 29 819 355 466

Financial statements
For the year ended
30 June 2020

Hydo Pty Ltd ATF The Veda Trust

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For the year ended 30 June 2020

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Hydo Pty Ltd ATF The Veda Trust

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Income statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Expenses		
Accountancy Fees	2,200.00	4,892.09
Bank Charges	70.00	100.00
Consultancy Fees	8,150.70	-
Council Rates	12,537.20	10,470.15
Fees & Permits	472.73	2,985.00
Interest Paid	-	8,765.10
Land Tax	6,159.00	6,720.00
Legal Costs	-	892.50
Repairs & Maintenance	605.84	2,295.45
	30,195.47	37,120.29
Net loss	(30,195.47)	(37,120.29)
Retained earnings (accumulated losses) at beginning of the financial year	(83,399.32)	(46,279.03)
	(113,594.79)	(83,399.32)
Retained earnings (accumulated losses) at the end of the financial year	(113,594.79)	(83,399.32)

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Balance sheet

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Current assets			
Cash and cash equivalents	3	129,390.51	52,155.02
Trade and other receivables	4	5,626.91	696.79
Other current assets	5	9,066.00	9,066.00
Total current assets		144,083.42	61,917.81
Non-current assets			
Property, plant and equipment	6	1,052,851.32	1,165,212.40
Total non-current assets		1,052,851.32	1,165,212.40
Total assets		1,196,934.74	1,227,130.21
Net assets		1,196,934.74	1,227,130.21
Equity			
Units Issued - A & D Hyman Holding Trust		655,259.31	655,259.31
Units Issued - Dos Santos Holding Trust		327,635.06	327,635.06
Units Issued - Dos Santos Family Trust		327,635.16	327,635.16
Retained earnings		(113,594.79)	(83,399.32)
Total equity		1,196,934.74	1,227,130.21

Total Equity
\$1,196,934.74
Units Issued
1,310,529
Equity per unit
\$0.9133

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Notes to the financial statements

For the year ended 30 June 2020

The financial statements cover Hydo Pty Ltd ATF The Veda Trust and have been prepared in accordance with the trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line or diminishing value basis over the assets useful life to the trust, commencing when the asset is ready for use. The specific method used for the decline in value is shown on the attached Schedule of Property, Plant & Equipment.

Hydo Pty Ltd ATF The Veda Trust

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Notes to the financial statements

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
3 Cash and cash equivalents			
St. George Business Acc 732		129,390.51	52,155.02
		129,390.51	52,155.02
4 Trade and other receivables			
Current			
GST Paid		5,626.91	696.79
		5,626.91	696.79
5 Other assets			
Current			
Formation Costs		9,066.00	9,066.00
		9,066.00	9,066.00
6 Property, plant and equipment			
Land			
Transportable Buildings		55,621.55	55,621.55
Land - 754-744 Redbank Plains Road		444,710.00	667,065.00
Legals & Stamp Duty		19,081.69	28,622.53
Development Costs		533,438.08	413,903.32
		1,052,851.32	1,165,212.40
		1,052,851.32	1,165,212.40
7 Borrowings			

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Trustee's declaration

The directors of the trustee company have determined that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The director of the trustee company declare that:

1. The financial statements and notes present fairly the trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the trustee's opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustee.

Director _____
David Hyman

Director _____
Angie Hyman

Dated

Hydo Pty Ltd ATF The Veda Trust

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Compilation report

We have compiled the accompanying special purpose financial statements of Hydo Pty Ltd ATF The Veda Trust which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the director of the trustee company and of the beneficiaries.

The responsibility of the trustee

The director of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a conclusion on these financial statements.

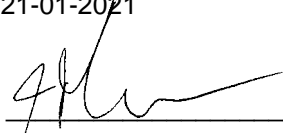
The special purpose financial statements were compiled exclusively for the benefit of the trustee of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm Alands Chartered Accountants

Address Level 1, 293 Queen Street
Brisbane Qld 4000
Australia

Date 21-01-2021

Signed



Jonathan Paul Carr