

21st February 2017

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Dear James,

RE: Market Estimation

Property: 469/15 Springfield Avenue, Potts Point

Further to our discussion, please find below brief market estimation for your records.

We are of the <u>conservative opinion</u> that the property would achieve a sale price in the vicinity of **\$400,000** in the current market. This is based on recent sales within the building and current market conditions.

The above opinion is not to be taken as a form of valuation, but rather it is provided simply as a guide to a current likely selling price range. As discussed the market has been very buoyant in recent months due to a lack of stock

If you require clarification of the above, please do not hesitate to contact me.

Yours faithfully,
RAY WHITE ELIZABETH BAY

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