

**Relax Unit Trust ABN 11 496 941 986**

Financial Statements  
For the year ended 30 June 2021



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**Relax Unit Trust ABN 11 496 941 986**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2021**

	2021	2020
	\$	\$
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<b>Income</b>		
Rents received	13,527.94	13,682.64
Total income	<u>13,527.94</u>	<u>13,682.64</u>
<b>Expenses</b>		
Accountancy	3,000.00	1,500.00
Bank Fees And Charges	120.00	120.00
Commissions	1,381.85	1,339.95
Filing Fees	267.00	263.00
General expenses		265.00
Insurance	285.00	1,069.50
Rates & land taxes	4,445.62	2,163.95
Repairs & maintenance	1,091.70	1,789.57
Total expenses	<u>10,591.17</u>	<u>8,510.97</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<u><u>2,936.77</u></u>	<u><u>5,171.67</u></u>

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.**

**Relax Unit Trust ABN 11 496 941 986**  
**Detailed Balance Sheet as at 30 June 2021**

	Note	2021	2020
		\$	\$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Bank CBA 10187735		654.82	21,854.12
		654.82	21,854.12
<b>Total Current Assets</b>		<b>654.82</b>	<b>21,854.12</b>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Homington Rd Eliz SA		182,547.41	182,547.41
Improvements Homington SA		5,909.00	5,909.00
Market improvement Homington		29,375.60	
6 Francis Street, Moss Vale		270,580.33	270,580.33
Market increase Francis St		579,419.67	
		1,067,832.01	459,036.74
<b>Total Non-Current Assets</b>		<b>1,067,832.01</b>	<b>459,036.74</b>
<b>Total Assets</b>		<b>1,068,486.83</b>	<b>480,890.86</b>
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
- Trade creditors		3,000.00	1,500.00
		3,000.00	1,500.00
<b>Financial Liabilities</b>			
<b>Unsecured:</b>			
Beneficiary loan: Stephen Gordon		470.79	
Beneficiary loan: Karen Gordon		470.80	
		941.59	
<b>Total Current Liabilities</b>		<b>3,941.59</b>	<b>1,500.00</b>

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**Relax Unit Trust ABN 11 496 941 986**  
**Detailed Balance Sheet as at 30 June 2021**

	Note	2021	2020
		\$	\$
<b>Total Liabilities</b>		<b>3,941.59</b>	<b>1,500.00</b>
<b>Net Assets</b>		<b>1,064,545.24</b>	<b>479,390.86</b>
<b>Equity</b>			
Contribution by settlor		100.00	100.00
Relax Super Fund		739,223.06	325,620.23
Karen and Stephen Gordon		323,227.00	153,670.63
UPE: Relax Super Fund		1,995.18	
<b>Total Equity</b>		<b>1,064,545.24</b>	<b>479,390.86</b>

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**Trustee's Declaration**

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The directors of Relax Gordon Holdings Pty Ltd declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

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Karen Gordon , (Director)

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Stephen Gordon , (Director)

Date