

23rd April 2021

The JG & LA Superannuation Fund
9 Thornbill Way
CHURCHLANDS WA 6018

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2020/2021 financial year of:

JG LOVEGROVE	\$26,000	(Was \$52,000)
LA LOVEGROVE	\$21,000	(Was \$42,000)

The government announced in March 2020 the amounts to be withdrawn for two years would be halved due to the virus.

This minimum amount must be withdrawn before the 30/06/2021. Please note that there is no maximum amount (other than your account balance). ***This minimum amount includes payments that may have been withdrawn from the 1st July 2020.***

Please note that the withdrawal must go into a personal bank account or must be to pay for something personal.

If you have any queries, then please call.

Regards

Robert J Woodgate

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

LOVEGROVE

Payee's given name(s)

JOHN GRANT

Payee's address

9 THORNBILL WAY

CHURCHLANDS WA 6018

Date of birth

21/03/1938

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

622819870

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

26,000

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

61842982630

Branch Number

Payer's Name

THE JG & LA SUPERANNUATION FUND

Signature of authorised person

Date

/ /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

LOVEGROVE

Payee's given name(s)

LYNETTE ANNE

Payee's address

9 THORNBILL WAY

CHURCHLANDS WA 6018

Date of birth

28/05/1943

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

620458077

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

21,000

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

61842982630

Branch Number

Payer's Name

THE JG & LA SUPERANNUATION FUND

Signature of authorised person

Date

/ /

THE JG & LA SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 05/01/2022

Member Name	Lovegrove, Lynette Anne
Member Account	502
Member DOB	28/05/1943
Pension Start Date	01/07/2007
Age at Start Date	64

Balance Details at 01/07/2007

Taxable	0.00
Tax Free	21,000.00
Total Benefit	21,000.00
Tax-Free Proportion	100.00%

Pension Calculation Year 2021

Age at 01/07/2020 77

Below Calculations are based on Account Balance at 01/07/2020 of 571,272.98

Pension Type	Minimum Account-Based
Minimum Payment Factor	3.00% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	17,140.00
Maximum Payment	571,272.98

Pension Payable	Year 14	Annual
Pension Amount	21,000.00	21,000.00
Tax Free Component	21,000.00	21,000.00
Taxable Component	0.00	0.00
