

Taxation Estimate
For the year ended 30 June 2021

Return Code: COOKEAC04
Description: THE GLENLAREN SUPERANNUATION FUND

Tax File Number: 761 233 436
Date prepared: 31/01/2022

| | \$ | \$ |
|---|-----------|-----------|
| Summary of Taxable Income | | |
| Business and Investment Income: | | |
| No-TFN contributions | 0.00 | |
| Other Business income | 82,980.00 | |
| | <hr/> | |
| | | 82,980.00 |
| Less Deductions | | 3,812.00 |
| | | <hr/> |
| Taxable Income | | 79,168.00 |
| | | <hr/> |
| Tax on Taxable Income | | |
| Additional Tax on No-TFN contributions | | |
| \$0.00 @ 32% (includes 2% Medicare Levy) | 0.00 | |
| Other Business Income \$79168.00 @ 15.00% | 11,875.20 | |
| | <hr/> | |
| Gross Tax | | 11,875.20 |
| | | <hr/> |
| SUBTOTAL T2 | | 11,875.20 |
| | | <hr/> |
| SUBTOTAL T3 | | 11,875.20 |
| Less Refundable tax offsets | | |
| Refundable franking credits | 4,014.69 | |
| | <hr/> | |
| | | 4,014.69 |
| | | <hr/> |
| TAX PAYABLE T5 | | 7,860.51 |
| | | <hr/> |
| Less Eligible Credits | | |
| PAYG Instalments raised | 5,712.00 | |
| | <hr/> | |
| | | 5,712.00 |
| | | <hr/> |
| | | 2,148.51 |
| Add: | | |
| Supervisory levy | 259.00 | |
| | <hr/> | |
| | | 259.00 |
| | | <hr/> |
| TOTAL AMOUNT PAYABLE | | 2,407.51 |
| | | <hr/> |
| 2022 PAYG INSTALMENTS | | |
| Commissioner's Instalment Rate | | 9.47% |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

| | \$ | \$ |
|---|----------|-----------|
| Taxable income as per return | 79,168 | |
| Adjusted Taxable Income | | 79,168 |
| Tax payable on 2021 adj. taxable income @ 15.00% | | 11,875.20 |
| Less: | | |
| Foreign income tax offset | 0.00 | |
| Cr for Refundable franking credits | 4,014.69 | |
| | | 4,014.69 |
| Adj. tax payable on adj. taxable income after rebates/offsets | | 7,860.51 |
| CALCULATION OF NOTIONAL TAX | | |
| Adj. tax payable on adj. taxable income | | 7,860.51 |
| Adj. tax payable on adj. withholding taxable income | | |
| Notional Tax (NT) | | 7,860.51 |
| CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022 | | |
| Total assessable income | | 82,980 |
| Base Assessment Instalment Inc. (BAII) | | 82,980 |
| Commissioner's Instalment Rate (NT/BAII) | | 9.47% |

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

| | \$ | \$ |
|---|----------|-----------|
| Taxable income per 2021 Return: | 79,168 | |
| Adjusted Taxable Income | | 79,168 |
| Add: GDP uplift (ATI x 1.00) | | 0 |
| GDP adjusted Taxable Income | | 79,168 |
| Tax payable on GDP adj. taxable income @ 15.00% | | 11,875.20 |
| Less Refundable Credits: | | |
| Foreign income tax offset x 1.00 GDP adj. | 0.00 | |
| Cr for Refundable franking crs x 1.00 GDP adj. | 4,014.69 | |
| | | 4,014.69 |
| Adj. tax payable on GDP adj. TI after rebates/offsets | | 7,860.51 |
| CALCULATION OF GDP ADJUSTED NOTIONAL TAX | | |
| Adj. tax on GDP adj. taxable income | | 7,860.51 |
| Adj. tax payable on adj. withholding taxable income | | |
| GDP Adjusted Notional Tax (NT) | | 7,860.51 |

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$7,860.
Subject to variation in income, amounts payable should be as follows:

| | \$ |
|-------------------|----------|
| 28 October, 2021 | 1,965.00 |
| 28 February, 2022 | 1,965.00 |
| 28 April, 2022 | 1,965.00 |
| 28 July, 2022 | 1,965.00 |
| | 7,860.00 |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

THE GLENLAREN SUPERANNUATION FUND

File no 761 233 436

ABN 52 629 357 897

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

Section B: Income
11 Income

| | | | | |
|--|-----------|----------|-------|--|
| Gross interest | | C | 722 | |
| Unfranked dividend amount | | J | 18875 | |
| Franked dividend amount | | K | 9368 | |
| Dividend franking credit | | L | 4015 | |
| Calculation of assessable contributions | | R | 50000 | |
| <i>plus</i> Assessable personal contributions | R2 | | 50000 | |
| <i>plus</i> No-TFN-quoted contributions | R3 | | 0 | |
| GROSS INCOME | | W | 82980 | |
| TOTAL ASSESSABLE INCOME | | V | 82980 | |

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

| | Deductions | | Non-deductible expenses | |
|--|------------|-------|-------------------------|---------------|
| SMSF auditor fee | H1 | 880 | H2 | |
| Management and administration expenses | J1 | 2932 | J2 | |
| Other amounts | L1 | | L2 | 5714 O |
| TOTAL DEDUCTIONS (A1 to M1) | N | 3812 | | |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) | | | Y | 5714 |
| TOTAL SMSF EXPENSES (N + Y) | Z | 9526 | | |
| TOTAL INCOME OR LOSS (Total assessable income less deductions) | O | 79168 | | |

Section D: Income tax calculation statement
13 Income tax calculation statement

| | | | | | | |
|---|-----------|--|-----------|----------|-----------|---------|
| | | Taxable income | A | 79168.00 | | |
| | | Tax on taxable income | T1 | 11875.20 | | |
| | | Tax on no-TFN-quoted contributions | J | 0.00 | | |
| Foreign inc. tax offsets | C1 | 0.00 | B | 11875.20 | | |
| Rebates and tax offsets | C2 | | | | C | 0.00 |
| | | Gross tax | | | | |
| | | Non-refundable non-c/f tax offsets (C1 + C2) | | | | |
| | | SUBTOTAL 1 | T2 | 11875.20 | | |
| ESVCLP tax offset | D1 | | D | | | |
| ESVCLP tax offset c/f from previous year | D2 | | | | | |
| ESIC tax offset | D3 | | | | | |
| ESIC tax offset c/f from previous year | D4 | | | | | |
| | | Non-refundable c/f tax offsets (D1+D2+D3+D4) | | | | |
| | | SUBTOTAL 2 | T3 | 11875.20 | | |
| Complying fund's franking credits tax offset | E1 | 4014.69 | E | 4014.69 | | |
| No-TFN tax offset | E2 | | | | | |
| NRAS tax offset | E3 | | | | | |
| Exploration cr. tax offset | E4 | | | | | |
| <i>Credit:</i> | | | | | | |
| Int. on early payments | H1 | | T5 | 7860.51 | | |
| Foreign res. w/holding (excl. capital gains) | H2 | | | | | |
| ABN/TFN not quoted | H3 | | | | | |
| TFN w/held from closely held trusts | H5 | | | | | |
| Int. on no-TFN tax offset | H6 | | | | | |
| Credit for foreign res. capital gains w/holding | H8 | | | | | |
| | | Refundable tax offsets (E1 + E2 + E3 + E4) | | | E | 4014.69 |
| | | TAX PAYABLE | | | T5 | 7860.51 |
| | | Section 102AAM int. charge | G | | | |
| | | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | H | | | |
| | | Tax offset refunds | I | 0.00 | | |
| | | PAYG installments raised | K | 5712.00 | | |
| | | Supervisory levy | L | 259.00 | | |
| | | Supervisory levy adj. for wound up funds | M | | | |
| | | Supervisory levy adj. for new funds | N | | | |
| | | TOTAL AMOUNT DUE | S | 2407.51 | | |
| | | (T5 + G - H - I - K + L - M + N) | | | | |

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 23554

THE GLENLAREN SUPERANNUATION FUND

Client ref

COOKEAC04

File no 761 233 436

ABN 52 629 357 897

Section F: Member information

MEMBER NUMBER: 1

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="MR"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="ALASDAIR"/> | | |
| Other names | <input type="text" value="CAMPBELL"/> | | |
| Surname | <input type="text" value="COOKE"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="630 076 096"/> | Date of birth | <input type="text" value="04/02/1965"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** /

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="MRS"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="MELISSA"/> | | |
| Other names | <input type="text" value="LOUISE"/> | | |
| Surname | <input type="text" value="COOKE"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="145 582 849"/> | Date of birth | <input type="text" value="23/04/1963"/> |

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** /

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Sensitive (when completed)

15b Australian direct investments

Limited Recourse Borrowing Arrangements

| | | | |
|--|--------------------------------|--|---|
| Australian residential real property | J1 <input type="text"/> | Cash and term deposits | E <input type="text" value="157715"/> |
| Australian non-residential real property | J2 <input type="text"/> | Debt securities | F <input type="text"/> |
| Overseas real property | J3 <input type="text"/> | Loans | G <input type="text"/> |
| Australian shares | J4 <input type="text"/> | Listed shares | H <input type="text" value="3182907"/> |
| Overseas shares | J5 <input type="text"/> | Unlisted shares | I <input type="text" value="658183"/> |
| Other | J6 <input type="text"/> | Limited recourse borrowing arrangements (J1 to J6) | J <input type="text"/> |
| Property count | J7 <input type="text"/> | Non-residential real property | K <input type="text"/> |
| | | Residential real property | L <input type="text"/> |
| | | Collectables and personal use assets | M <input type="text"/> |
| | | Other assets | O <input type="text" value="50000"/> |

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

16 Liabilities

| | | | |
|--|--------------------------------|---------------------------------------|---|
| Borrowings for limited recourse borrowing arrangements | V1 <input type="text"/> | Borrowings | V <input type="text"/> |
| Permissible temporary borrowings | V2 <input type="text"/> | Total member closing account balances | W <input type="text" value="4453055"/> |
| Other borrowings | V3 <input type="text"/> | Reserve accounts | X <input type="text"/> |
| | | Other liabilities | Y <input type="text" value="2322"/> |
| | | TOTAL LIABILITIES | Z <input type="text" value="4455377"/> |

THE GLENLAREN SUPERANNUATION FUND

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ABN 52 629 357 897

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

COOKE

Given and other names

ALASDAIR CAMPBELL

Phone number

08 9250 2144

Non-individual trustee name

GLENLAREN PTY LTD

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

CARTER

Given and other names

LINDSAY RAYMOND

Tax agent's practice

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

COOKEAC04

Tax agent number

64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

THE GLENLAREN SUPERANNUATION FUND

File no 761 233 436

ABN 52 629 357 897

Other deductions

| Code | Description | Deduct. Amt | Code | Non-dedn. Am |
|--------------|-----------------------------|-------------|------|--------------|
| | Other deductions not listed | | O | 5714 |
| Total | | | | 5714 |