

4 Charlotte Court Ormiston 4160 Ph.07 3286 7678

[vinceklm@bigpond.com](mailto:vinceklm@bigpond.com)

KIMU Pty Ltd ACN 148 168 165

9 Neumann Rd Capalaba.

Bradley Hill 0424 168 201

Regan Mackay 0450 439 411

[admin@kimu.com.au](mailto:admin@kimu.com.au)

[brad@kimu.com.au](mailto:brad@kimu.com.au)

Date emailed 29 June 2022

## ANNUAL RENT ADJUSTMENT

From 01-06-2022 to 31-05-2023

9 NEUMANN RD CAPALABA.

Dear Brad, Regan.

As you are aware, the 22/23 Annual Rent Increase for the above premises includes annual outgoings and GST which are due and payable from the 01-06-2022. As the outgoings are paid in advance, a nominal amount is estimated for outgoings. The 22/23 Outs will be adjusted when the actual outgoings are determined and known.

We bring to your attention of the shortfall of 'unpaid 21-22 outgoings' amounted to \$8,724.63.

We also notice that the outgoings are grossly more than preceding years, and that the previous year outgoings adjustment resulted in the shortfall (\$8,724.63). This amount has been added prorate to your monthly payments starting 01-06-2022 to 31-05-2023 resulting of **\$10,429.49** per Month including GST.

If you pay the 21/22 shortfall of \$8,724.63 separably, Your Monthly Rent would be **\$9,702.44** per Month.

With the exception of the RCC Rates of 5% increase, the outgoings for Year 22/23 were taken from the previous year and will be adjusted, as we are expecting other increases on the remaining Outgoings as the year progresses.

The rental payment as from 01-06-2022 is \$10,429.49 per month calculated as PDF attachment.

Please adjust the Monthly Payments so that we may receive the increase Rent \$10,429.49/\$9,702.44 on/or before the beginning of each Month.

Bank Details: V & R Pennisi account

**BSB: 514 179**

**A/c No. 168 3005**

Reference: KIMU Rent Jun-22, KIMU Rent Jul-23, KIMU Rent Aug-23 and so on for each Month.

Thank you

V & R Pennisi 29-06-2022