

Minutes of a meeting of the Trustee(s)

held on / / at Unit 32/33 Florrie Street, Lutwyche, Queensland 4030

- PRESENT:** Cesare Angelucci and Lisa Cristina Angelucci
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
- AUDITORS:** It was resolved that
Super Audits Pty Ltd
of
5A Broadway, Glenelg South, South Australia 5045
act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
Sam Greco & Co Chartered Accountants

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Cesare Angelucci

Chairperson

Angelucci Super Fund

Members Statement

Cesare Angelucci
 Unit 32/33 Florrie Street
 Lutwyche, Queensland, 4030, Australia

Your Details

Date of Birth : Provided
 Age: 85
 Tax File Number: Provided
 Date Joined Fund: 17/08/2001
 Service Period Start Date:
 Date Left Fund: 01/07/2021
 Member Code: ANGCES00005P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries: Lidia Angelucci
 Nomination Type: N/A
 Vested Benefits:

Your Balance

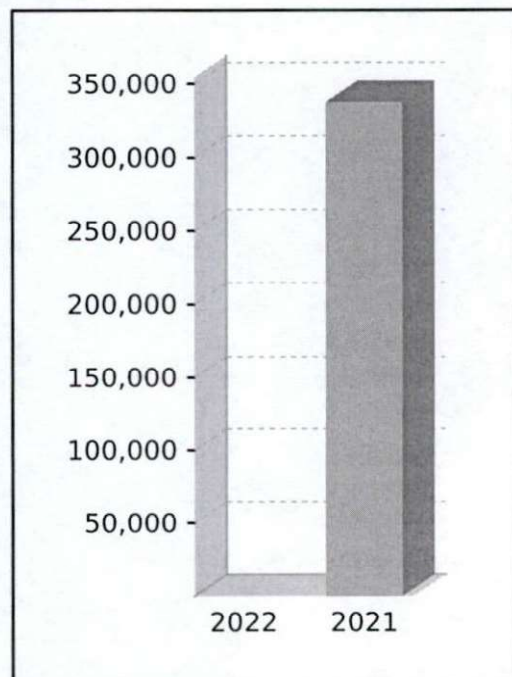
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (41.79%)
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	337,647.22
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	337,647.22
Closing balance at 30/06/2022	0.00

Angelucci Super Fund Members Statement

Cesare Angelucci
Unit 32/33 Florrie Street
Lutwyche, Queensland, 4030, Australia

Your Details

Date of Birth : Provided
Age: 85
Tax File Number: Provided
Date Joined Fund: 17/08/2001
Service Period Start Date:
Date Left Fund:
Member Code: ANGCES00006A
Account Start Date: 01/07/2021
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: Lidia Angelucci
Nomination Type: N/A
Vested Benefits: 323,359.37

Your Balance

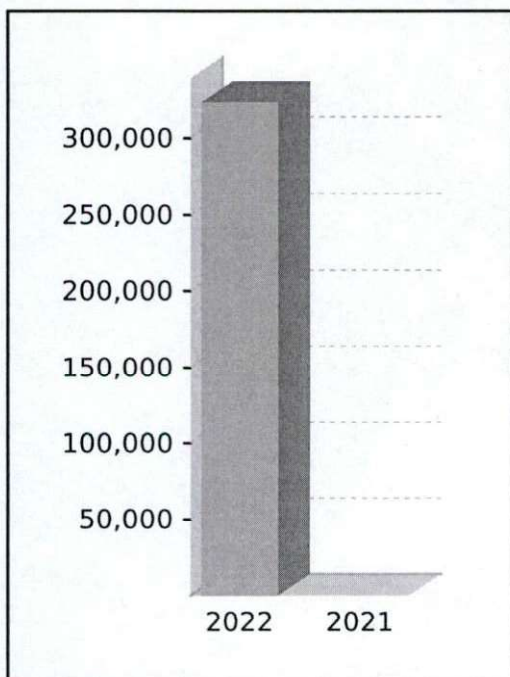
Total Benefits 323,359.37

Preservation Components

Preserved
Unrestricted Non Preserved 323,359.37
Restricted Non Preserved

Tax Components

Tax Free 141,076.51
Taxable 182,282.86



Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings (11,353.10)
Internal Transfer In 337,647.22

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax 2,934.75
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2022 323,359.37

/ /

Mr Cesare Angelucci
Unit 32/33 Florrie Street
Lutwyche, Queensland 4030

Dear Sir/Madam

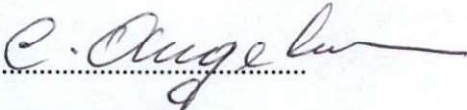
**Angelucci Super Fund
Commutation of Account Based Pension**

I hereby request the trustee(s) to commute the account(s) listed below into an existing accumulation account on 01/07/2021

Account Code: ANGCES00005P
Account Description: Account Based Pension 3
Balance to Commute: \$337,647.22

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'C. Angelucci', written over a dotted horizontal line.

Mr Cesare Angelucci
Unit 32/33 Florrie Street
Lutwyche, Queensland 4030

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PRESENT:

Cesare Angelucci and Lisa Cristina Angelucci

PENSION COMMUTATION:

Cesare Angelucci has requested to commute the following account(s) to an existing accumulation account on 01/07/2021.

Account Code: ANGCES00005P

Account Description: Account Based Pension 3

Balance to Commute: \$337,647.22

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Member's balance(s) has been updated for any contributions, withdrawals and earnings
- The fund's trust deed provides for the transfer to take place
- Any existing pensions for the above mentioned accounts have been ceased and that the pro-rated minimum amount has been met where necessary

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.


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Cesare Angelucci
Chairperson

/ /

Mr Cesare Angelucci
Unit 32/33 Florrie Street
Lutwyche, Queensland 4030

Dear Cesare Angelucci

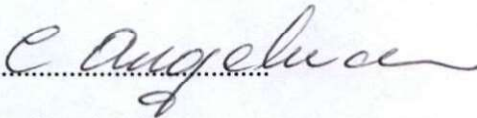
**Angelucci Super Fund
Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (ANGCES00005P) has been completed.

An amount of \$337,647.22 has been transferred to your accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Cesare Angelucci
Trustee
Unit 32/33 Florrie Street
Lutwyche, Queensland 4030

Angelucci Super Fund

Pension Summary

As at 30 June 2022

Member Name : Angelucci, Cesare

Member Age : 84* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
ANGCES 00005P	Account Based Pension	01/07/2017 <i>End: 01/07/2021</i>	41.79%	3.50%	\$30.00*	N/A	\$0.00	\$0.00	\$0.00	\$30.00
*COVID-19 50% reduction has been applied to the minimum pension amount.										
Total :					\$30.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00

Total :

*Age as at 01/07/2021 or pension start date for new pensions.