

FS/1

NKM Superannuation Fund

ABN 25 476 498 303

Trustees: Puddledock Enterprises Pty Ltd

Financial Statement
For the year ended 30 June 2022

Reviewed
MFF
31/3/23

NKM Superannuation Fund
Statement of Financial Position
as at 30 June 2022

FS/2

	Note	2022 \$	2021 \$
Assets			
Investments			
Other Assets	6A	34,286.69	19,739.00
Units In Unlisted Unit Trusts	6B	665,209.04	419,958.16
Other Assets			
Cash At Bank		115,421.13	89,387.41
Current Tax Assets		2,804.25	(969.55)
Total Assets		<u>817,721.11</u>	<u>528,115.02</u>
Liabilities			
Income Tax Suspense	i0	1,228.55	1,270.45
Deferred Tax Liability		50,141.25	25,616.25
Other Taxes Payable	1)	781.00	188.00
Total Liabilities		<u>52,150.80</u>	<u>27,074.70</u>
Net Assets Available to Pay Benefits		<u>765,570.31</u>	<u>501,040.32</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Nathan Morris		644,245.69	419,674.36
Mrs Karly Morris		121,324.62	81,365.96
Total Liability for Accrued Benefits		<u>765,570.31</u>	<u>501,040.32</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

NKM Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

fs/3

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Rollovers In		241.43	1,615.73
Contributions			
Employer		21,906.06	20,657.03
Member		1,834.45	18,480.47
Government Co-Contributions		500.00	-
Investment Gains			
Increase in Market Value	8A	245,250.88	58,167.21
Investment Income			
Distributions	7A	30,221.00	44,962.95
Interest	7B	98.54	116.10
Other Income		-	457.84
		300,052.36	144,457.33
Expenses			
Member Payments			
Insurance Premiums		1,448.62	1,297.95
Other Expenses			
Accountancy Fee		1,375.00	-
Auditor Fee		330.00	-
Fund Administration Fee		276.00	-
SMSF Supervisory Levy		259.00	518.00
		3,688.62	1,815.95
Benefits Accrued as a Result of Operations before Income Tax		296,363.74	142,641.38
Income Tax			
Income Tax Expense		31,833.75	8,345.85
		31,833.75	8,345.85
Benefits Accrued as a Result of Operations		264,529.99	134,295.53

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

NKM Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

FS/4

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

NKM Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

15/5

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

NKM Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

KS/6

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 29 March 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	501,040.32	366,744.79
Benefits Accrued during the period	264,529.99	134,295.53
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	765,570.31	501,040.32

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	501,040.32	366,744.79
Benefits Accrued during the period	264,529.99	134,295.53
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	765,570.31	501,040.32

NKM Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

13/7

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Other Assets

	Current	Previous
At market value:		
EC Agribusiness Current Account	34,286.69	19,739.00
	34,286.69	19,739.00

Note 6B – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
EC Agribusiness Unit Trust	665,209.04	419,958.16
	665,209.04	419,958.16

Note 7A – Distributions

	Current	Previous
EC Agribusiness Unit Trust	30,221.00	44,962.95
	30,221.00	44,962.95

Note 7B – Interest

	Current	Previous
CBA ACA Account	98.54	116.10
	98.54	116.10

Note 8A – Increase in Market Value

	Current	Previous
Units In Unlisted Unit Trusts		
EC Agribusiness Unit Trust	245,250.88	58,167.21
	245,250.88	58,167.21

NKM Superannuation Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases					Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mr Nathan Morris 482 Lachlan Valley Way Forbes NSW 2871	419,674.36	22,729.29	241.43	229,854.14	0.00	(27,310.45)	0.00	(943.08)	0.00	0.00	0.00	644,245.69
Accumulation	419,674.36	22,729.29	241.43	229,854.14	0.00	(27,310.45)	0.00	(943.08)	0.00	0.00	0.00	644,245.69
Mrs Karly Morris 482 Lachlan Valley Way Forbes NSW 2871	81,365.96	1,511.22	0.00	43,476.28	0.00	(4,523.30)	0.00	(505.54)	0.00	0.00	0.00	121,324.62
Accumulation	81,365.96	1,511.22	0.00	43,476.28	0.00	(4,523.30)	0.00	(505.54)	0.00	0.00	0.00	121,324.62
	501,040.32	24,240.51	241.43	273,330.42	0.00	(31,833.75)	0.00	(1,448.62)	0.00	0.00	0.00	765,570.31

FS/8

NKM Superannuation Fund
(ABN: 25 476 498 303)

KS/9

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member	Number: 1
Mr Nathan Morris	Date of Birth: 3 April 1984 Date Joined Fund: 24 July 2019 Eligible Service Date: 28 October 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	419,674.36
Total as at 1 Jul 2021	419,674.36
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	644,245.69
Total as at 30 Jun 2022	644,245.69

Your Tax Components

Tax Free	825.18
Taxable - Taxed	643,420.51
Taxable - Untaxed	-

Your Preservation Components

Preserved	644,245.69
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

NKM Superannuation Fund
(ABN: 25 476 498 303)

13/10

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member	Number: 1
Mr Nathan Morris	Date of Birth: 3 April 1984 Date Joined Fund: 24 July 2019 Eligible Service Date: 28 October 2019
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 24 July 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	419,674.36
<i><u>Increases to your account:</u></i>	
Employer Contributions	21,906.06
Member Contributions	823.23
Rollovers In	241.43
Share Of Net Fund Income	229,854.14
Tax Effect Of Direct Member Expenses	141.46
<u>Total Increases</u>	<u>252,966.32</u>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	3,285.91
Member Insurance Premiums	943.08
Tax on Net Fund Income	24,166.00
<u>Total Decreases</u>	<u>28,394.99</u>
Withdrawal Benefit as at 30 Jun 2022	<u>644,245.69</u>

Your Tax Components		
Tax Free	0.1281 %	825.18
Taxable - Taxed		643,420.51
Taxable - Untaxed		-
Your Preservation Components		
Preserved		644,245.69
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:
phone 0263423524
mail NKM Superannuation Fund, 482 Lachlan Valley Way, Forbes NSW 2871

fs/11

Trustee

The Trustee of the Fund is as follows:

Puddledock Enterprises Pty Ltd

The directors of the Trustee company are:

Nathan Morris and
Karly Morris

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Nathan Morris
Director - Puddledock Enterprises Pty Ltd

.....
Karly Morris
Director - Puddledock Enterprises Pty Ltd

Statement Date: 30 June 2022

NKM Superannuation Fund
(ABN: 25 476 498 303)

18/12

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member	Number: 2
Mrs Karly Ann Morris	Date of Birth: 21 September 1983 Date Joined Fund: 24 July 2019 Eligible Service Date: 31 October 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	81,365.96
Total as at 1 Jul 2021	81,365.96
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	121,324.62
Total as at 30 Jun 2022	121,324.62

Your Tax Components

Tax Free	4,843.11
Taxable - Taxed	116,481.51
Taxable - Untaxed	-

Your Preservation Components

Preserved	121,324.62
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

NKM Superannuation Fund
(ABN: 25 476 498 303)

FS/13

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 482 Lachlan Valley Way Forbes, NSW 2871
Member: Mrs Karly Ann Morris	Number: 2 Date of Birth: 21 September 1983 Date Joined Fund: 24 July 2019 Eligible Service Date: 31 October 2019
Accumulation Account: Accumulation	Tax File Number Held: Yes Account Start Date: 24 July 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	81,365.96
<i>Increases to your account:</i>	
Government Co-Contributions	500.00
Member Contributions	1,011.22
Share Of Net Fund Income	43,476.28
Tax Effect Of Direct Member Expenses	75.83
<u>Total Increases</u>	<u>45,063.33</u>
<i>Decreases to your account:</i>	
Contributions Tax	28.20
Member Insurance Premiums	505.54
Tax on Net Fund Income	4,570.93
<u>Total Decreases</u>	<u>5,104.67</u>
Withdrawal Benefit as at 30 Jun 2022	<u>121,324.62</u>

Your Tax Components		
Tax Free	3.9919 %	4,843.11
Taxable - Taxed		116,481.51
Taxable - Untaxed		-

Your Preservation Components	
Preserved	121,324.62
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

13/14

Trustee

The Trustee of the Fund is as follows:

Puddledock Enterprises Pty Ltd

The directors of the Trustee company are:

Nathan Morris and
Karly Morris

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Nathan Morris
Director - Puddledock Enterprises Pty Ltd

.....
Karly Morris
Director - Puddledock Enterprises Pty Ltd

Statement Date: 30 June 2022

NKM Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA ACA Account			4	115,421.13	115,421.13			14.16%
				115,421.13				14.16%
<u>Unlisted Market</u>								
EC Agribusiness Current Account	5	0.0000		34,286.69	34,286.69	0.00	0.00%	4.21%
EC Agribusiness Unit Trust	14,648.00000	10.2400	45.4130	149,995.52	665,209.04	515,213.52	343.49%	81.63%
			5	184,282.21	699,495.73	515,213.52	279.55%	85.84%
				299,703.34	814,916.86	515,213.52	171.91%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

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NKM Superannuation Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA ACA Account	89,387.41	29,463.34	3,429.62	115,421.13	0.00	98.54	98.54	0.10%
	89,387.41	29,463.34	3,429.62	115,421.13	0.00	98.54	98.54	0.10%
<u>Unlisted Market</u>								
EC Agribusiness Unit Trust	419,958.16	0.00	0.00	665,209.04	245,250.88	30,221.00	275,471.88	68.04%
EC Agribusiness Current Account	19,739.00	21,265.00	6,717.31	34,286.69	0.00	0.00	0.00	N/A*
	439,697.16	0.00	0.00	699,495.73	259,798.57	30,221.00	290,019.57	68.04%
Fund Total	529,084.57	29,463.34	3,429.62	814,916.86	259,798.57	30,319.54	290,118.11	54.33%

* Investments marked with N/A have been excluded from performance calculations

KS/16

NKM Superannuation Fund
Unrealised Capital Gains as at 30 June 2022

Quantity /Description	Accounting Treatment			Taxation Treatment							
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation				
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred
Bank											
CBA ACA Account											
30/06/2022	115,421.13	115,421.13	0.00	0.00	0.00	0.00	115,421.13				0.00
	115,421.13	115,421.13	0.00	0.00	0.00	0.00	115,421.13				0.00
Bank Total	115,421.13	115,421.13	0.00	0.00	0.00	0.00	115,421.13				0.00
Unlisted Market											
EC Agribusiness Current Account											
30/06/2022	34,286.69	34,286.69	0.00	0.00	0.00	0.00	34,286.69				0.00
	34,286.69	34,286.69	0.00	0.00	0.00	0.00	34,286.69				0.00
EC Agribusiness Unit Trust											
6/11/2019	14,648.00	149,995.52	515,213.52	0.00	(13,800.58)	0.00	163,796.10		501,412.94		0.00
	14,648.00	149,995.52	515,213.52	0.00	(13,800.58)	0.00	163,796.10		501,412.94		0.00
Unlisted Market Total	699,495.73	184,282.21	515,213.52	0.00	(13,800.58)	0.00	198,082.79		501,412.94		0.00

RS/17

NKM Superannuation Fund
Unrealised Capital Gains as at 30 June 2022

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	501,412.00	0.00	0.00	501,412.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	501,412.00	0.00	0.00	501,412.00	0.00

Capital Losses Applied

Current Year	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

Net Capital Gains

Net Gain after applying losses	0.00	501,412.00	0.00	0.00	501,412.00
Discount applicable		167,137.00			
Net Gain after applying discount	0.00	334,275.00	0.00	0.00	334,275.00

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

13/18

NKM Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

15/19

		2022
		\$
Operating Statement Profit vs. Provision for Income Tax		
Benefits Accrued as a Result of Operations before Income Tax		296,363.74
ADD:		
Rounding		0.02
LESS:		
Increase in Market Value		245,250.88
Non-Taxable Contributions		2,146.45
Rollovers In		241.43
Taxable Income or Loss		48,725.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	48,725.00	7,308.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		7,308.75

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,308.75
ADD:	
Change in Deferred Tax Liability	24,525.00
Income Tax Expense	31,833.75

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,308.75
LESS:	
Franking Credits	8,956.00
Income Tax Instalments Paid	1,157.00
Income Tax Payable (Receivable)	(2,804.25)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

**Compilation Report to the Trustees and Members of
NKM Superannuation Fund**

fs/20

**ABN 25 476 498 303
For the period 1 July 2021 to 30 June 2022**

On the basis of the information provided by the Trustees of NKM Superannuation Fund, we have compiled the accompanying special purpose financial statements of NKM Superannuation Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of NKM Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of NKM Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 29 March 2023

.....
Name of Signatory: Mr Matthew Pullen

Address: 18 Redfern Street
Cowra, NSW 2794

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)** 557124693

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

NKM Superannuation Fund

3 **Australian business number (ABN)** (if applicable) 25476498303

4 **Current postal address**

482 Lachlan Valley Way

Suburb/town

Forbes

State/territory

NSW

Postcode

2871

5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) 557124693

TR/2

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A**

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 067167

Fund account number 23195415

Fund account name

Puddledock Enterprises Pty Ltd A

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

TR/3

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

TR/4

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Have you applied an exemption or rollover? M No Yes Code

Net capital gain A \$ 0-00

Gross rent and other leasing and hiring income B \$ 0-00

Gross interest C \$ 98-00

Forestry managed investment scheme income X \$ 0-00

Gross foreign income D1 \$ 0-00 Net foreign income D \$ 0-00 Loss

Australian franking credits from a New Zealand company E \$ 0-00

Transfers from foreign funds F \$ 0-00 Number

Gross payments where ABN not quoted H \$ -00

Gross distribution from partnerships I \$ -00 Loss

*Unfranked dividend amount J \$ 0-00

*Franked dividend amount K \$ 0-00

*Dividend franking credit L \$ 0-00

*Gross trust distributions M \$ 30221-00 Code

Calculation of assessable contributions
 Assessable employer contributions
R1 \$ 21906-00
 plus Assessable personal contributions
R2 \$ 188-00
 plus **No-TFN-quoted contributions
R3 \$ 0-00
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST
R6 \$ -00

Assessable contributions R \$ 22094-00
 (R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
 *Net non-arm's length private company dividends
U1 \$ 0-00
 plus *Net non-arm's length trust distributions
U2 \$ 0-00
 plus *Net other non-arm's length income
U3 \$ 0-00

*Other income S \$ 0-00 Code

*Assessable income due to changed tax status of fund T \$ 0-00

Net non-arm's length income U \$ 0-00
 (subject to 45% tax rate)
 (U1 plus U2 plus U3)

*This is a mandatory label.
 *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W \$ 52413-00
 (Sum of labels A to U) Loss

Exempt current pension income Y \$ -00

TOTAL ASSESSABLE INCOME V \$ 52413-00
 (W less Y) Loss

TR/S

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$	<input type="text" value="0.00"/>	A2 \$	<input type="text" value="0.00"/>
Interest expenses overseas	B1 \$	<input type="text" value="0.00"/>	B2 \$	<input type="text" value="0.00"/>
Capital works expenditure	D1 \$	<input type="text" value="0.00"/>	D2 \$	<input type="text" value="0.00"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0.00"/>	E2 \$	<input type="text" value="0.00"/>
Insurance premiums – members	F1 \$	<input type="text" value="1448.00"/>	F2 \$	<input type="text" value="0.00"/>
SMSF auditor fee	H1 \$	<input type="text" value="330.00"/>	H2 \$	<input type="text" value="0.00"/>
Investment expenses	I1 \$	<input type="text" value="0.00"/>	I2 \$	<input type="text" value="0.00"/>
Management and administration expenses	J1 \$	<input type="text" value="1651.00"/>	J2 \$	<input type="text" value="0.00"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0.00"/>	U2 \$	<input type="text" value="0.00"/>
Other amounts	L1 \$	<input type="text" value="259.00"/>	L2 \$	<input type="text" value="0.00"/>
			Code <input type="text" value="0"/>	Code <input type="text"/>
Tax losses deducted	M1 \$	<input type="text" value="0.00"/>		

TOTAL DEDUCTIONS
N \$
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS** Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

#This is a mandatory label.

JR/6

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset C1 \$ <input type="text" value="0"/>	Non-refundable non-carry forward tax offsets C \$ <input type="text" value="0"/> <i>(C1 plus C2)</i>
Rebates and tax offsets C2 \$ <input type="text"/>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$ <input type="text" value="0"/>	Non-refundable carry forward tax offsets D \$ <input type="text" value="0"/> <i>(D1 plus D2 plus D3 plus D4)</i>
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$ <input type="text" value="0"/>	
Early stage investor tax offset D3 \$ <input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year D4 \$ <input type="text" value="0"/>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$ <input type="text" value="8956"/>	Refundable tax offsets E \$ <input type="text" value="8956"/> <i>(E1 plus E2 plus E3 plus E4)</i>
No-TFN tax offset E2 \$ <input type="text"/>	
National rental affordability scheme tax offset E3 \$ <input type="text"/>	
Exploration credit tax offset E4 \$ <input type="text"/>	

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

TR/7

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

*Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="1647.25"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-2545.25"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$** **.00**

Net capital losses carried forward to later income years **V \$** **.00**

TR/8

Section F: **Member information**

MEMBER 1

Title:

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

I Refer to instructions for completing these labels.

Employer contributions
A \$
 ABN of principal employer
A1
 Personal contributions
B \$
 CGT small business retirement exemption
C \$
 CGT small business 15-year exemption amount
D \$
 Personal injury election
E \$
 Spouse and child contributions
F \$
 Other third party contributions
G \$

Proceeds from primary residence disposal
H \$
 Receipt date
H1
 Assessable foreign superannuation fund amount
I \$
 Non-assessable foreign superannuation fund amount
J \$
 Transfer from reserve: assessable amount
K \$
 Transfer from reserve: non-assessable amount
L \$
 Contributions from non-complying funds and previously non-complying funds
T \$
 Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
 (Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$
 Retirement phase account balance - Non CDBIS
S2 \$
 Retirement phase account balance - CDBIS
S3 \$

Allocated earnings or losses **O** \$
 Inward rollovers and transfers **P** \$
 Outward rollovers and transfers **Q** \$
 Lump Sum payments **R1** \$
 Income stream payments **R2** \$

Loss
 Code
 Code

TRIS Count **CLOSING ACCOUNT BALANCE S** \$
 (S1 plus S2 plus S3)

Accumulation phase value **X1** \$
 Retirement phase value **X2** \$
 Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) 557124693

TR/9

MEMBER 2

Title: MRS

Family name: Morris

First given name: Karly

Other given names: Ann

Member's TFN: 202513128

Date of birth: 21/09/1983

Contributions

OPENING ACCOUNT BALANCE \$ 81365.96

Refer to instructions for completing these labels.

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 1011.22

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 0

Receipt date H1

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 500

TOTAL CONTRIBUTIONS N \$ 1511.22 (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 \$ 121324.62

Retirement phase account balance - Non CDBIS S2 \$ 0

Retirement phase account balance - CDBIS S3 \$ 0

0 TRIS Count

Allocated earnings or losses O \$ 38447.44

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payments R1

Income stream payments R2

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$ 121324.62 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

TR/10

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

Cash and term deposits **E** \$ -00

Limited recourse borrowing arrangements	
Australian residential real property	J1 \$ <input type="text" value="0"/> -00
Australian non-residential real property	J2 \$ <input type="text" value="0"/> -00
Overseas real property	J3 \$ <input type="text" value="0"/> -00
Australian shares	J4 \$ <input type="text" value="0"/> -00
Overseas shares	J5 \$ <input type="text" value="0"/> -00
Other	J6 \$ <input type="text" value="0"/> -00
Property count	J7 <input type="text" value="0"/>

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ -00

Fund's tax file number (TFN)

TR/11

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/> -00	
Permissible temporary borrowings	V2 \$ <input type="text" value=""/> -00	
Other borrowings	V3 \$ <input type="text" value=""/> -00	
	Borrowings	V \$ <input type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$ <input type="text" value="765570"/> -00	
Reserve accounts	X \$ <input type="text" value="0"/> -00	
Other liabilities	Y \$ <input type="text" value="52150"/> -00	
TOTAL LIABILITIES	Z \$ <input type="text" value="817720"/> -00	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Account Number 06 7167 23195415

Statement Period 1 Jul 2022 - 30 Sep 2022

Closing Balance \$119,783.68 CR

Enquiries 13 2221



020

NKM Superannuation Fund
 PO BOX 727
 COWRA NSW 2794

Accelerator Cash Account

Name: PUDDLEDOCK ENTERPRISES PTY LTD ATF NKM S
 UPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jul	2022 OPENING BALANCE			\$115,421.13 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2022 is \$98.54			
01 Jul	Credit Interest		9.44	\$115,430.57 CR
01 Aug	Credit Interest		16.13	\$115,446.70 CR
04 Aug	Direct Credit 301500 PRECISION CH PASCH2208010002918		1,384.62	\$116,831.32 CR
15 Aug	Direct Credit 301500 PRECISION CH PASCH2208100003173		1,453.84	\$118,285.16 CR
01 Sep	Credit Interest		44.68	\$118,329.84 CR
06 Sep	Direct Credit 301500 PRECISION CH PASCH2209010004810		1,453.84	\$119,783.68 CR
30 Sep	2022 CLOSING BALANCE			\$119,783.68 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$115,421.13 CR		Nil		\$4,362.55		\$119,783.68 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
30 Sep	\$0.00 and over	0.95%

Note. Interest rates are effective as at the date shown but are subject to change.

*# 13220,36237,1,1 ZZ258R3 0303 SL,R3,S966,D273,O V06,00,35



Statement 13 (Page 1 of 2)

Account Number 06 7167 23195415

Statement Period 1 Oct 2022 - 31 Dec 2022

Closing Balance \$152,213.68 CR

Enquiries 13 2221



020

NKM Superannuation Fund
 PO BOX 727
 COWRA NSW 2794

Accelerator Cash Account

Name: PUDDLEDOCK ENTERPRISES PTY LTD ATF NKM S
 UPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Oct 2022	OPENING BALANCE			\$119,783.68 CR
01 Oct	Credit Interest		78.63	\$119,862.31 CR
01 Nov	Credit Interest		105.58	\$119,967.89 CR
24 Nov	Direct Credit 301500 PRECISION CH PASCH2211210003017		1,453.84	\$121,421.73 CR
25 Nov	Direct Credit 333732 EC AGRIBUS Distribution030222		14,403.40	\$135,825.13 CR
28 Nov	Direct Debit 219313 ZURICH AUST LTD E376869 35	978.35		\$134,846.78 CR
28 Nov	Direct Debit 219313 ZURICH AUST LTD E376871 35	497.84		\$134,348.94 CR
01 Dec	Credit Interest		121.48	\$134,470.42 CR
15 Dec	Direct Credit 301500 PRECISION CH PASCH2212090005612		15,017.31	\$149,487.73 CR
22 Dec	Direct Credit 301500 PRECISION CH PASCH2212190006340		2,725.95	\$152,213.68 CR
31 Dec 2022	CLOSING BALANCE			\$152,213.68 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$119,783.68 CR		\$1,476.19		\$33,906.19		\$152,213.68 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Dec	\$0.00 and over	1.35%



Statement 10 (Page 1 of 2)

Account Number 06 7167 23195415

Statement Period 1 Jan 2022 - 31 Mar 2022

Closing Balance \$107,252.76 CR

Enquiries 13 2221



020

NKM Superannuation Fund
 PO BOX 727
 COWRA NSW 2794

Accelerator Cash Account

Name: PUDDLEDOCK ENTERPRISES PTY LTD ATF NKM S
 UPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jan	2022 OPENING BALANCE			\$98,910.10 CR
01 Jan	Credit Interest		8.37	\$98,918.47 CR
20 Jan	Direct Credit 301500 PRECISION CH PASCH2201140011694		1,384.62	\$100,303.09 CR
01 Feb	Credit Interest		8.45	\$100,311.54 CR
04 Feb	Direct Credit 333732 EC AGRIBUS Distribution030222		3,663.99	\$103,975.53 CR
17 Feb	Direct Credit 301500 PRECISION CH PASCH2202110004960		1,384.62	\$105,360.15 CR
01 Mar	Credit Interest		7.99	\$105,368.14 CR
04 Mar	Direct Credit 012721 ATO ATO007000015797738		500.00	\$105,868.14 CR
17 Mar	Direct Credit 301500 PRECISION CH PASCH2203110004770		1,384.62	\$107,252.76 CR
31 Mar	2022 CLOSING BALANCE			\$107,252.76 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$98,910.10 CR		Nil		\$8,342.66		\$107,252.76 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Mar	\$0.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



Statement 11 (Page 1 of 2)

Account Number 06 7167 23195415

Statement Period 1 Apr 2022 - 30 Jun 2022

Closing Balance \$115,421.13 CR

Enquiries 13 2221



020

NKM Superannuation Fund
 PO BOX 727
 COWRA NSW 2794

Accelerator Cash Account

Name: PUDDLEDOCK ENTERPRISES PTY LTD ATF NKM S
 UPERANNUATION FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Apr	2022 OPENING BALANCE			\$107,252.76 CR
01 Apr	Credit Interest		9.04	\$107,261.80 CR
14 Apr	Direct Credit 301500 PRECISION CH PASCH2204110000776		1,384.62	\$108,646.42 CR
01 May	Credit Interest		8.88	\$108,655.30 CR
05 May	Direct Credit 301500 PRECISION CH PASCH2204290008106		1,384.62	\$110,039.92 CR
10 May	Direct Credit 012721 ATO ATO007000015945550		241.43	\$110,281.35 CR
10 May	Direct Credit 333732 EC AGRIBUS Distribution030222		3,053.32	\$113,334.67 CR
01 Jun	Credit Interest		9.53	\$113,344.20 CR
10 Jun	Direct Credit 301500 PRECISION CH PASCH2206070002789		2,076.93	\$115,421.13 CR
30 Jun	2022 CLOSING BALANCE			\$115,421.13 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$107,252.76 CR		Nil		\$8,168.37		\$115,421.13 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
30 Jun	\$0.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.

THE EC AGRIBUSINESS UNIT TRUST

S

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash at Bank - NAB #2695		77,962.94	86,555.69
Cash at Bank - NAB #8063		805,918.90	7,824.19
Good And Services Tax	2	519.73	1,848.94
		<u>884,401.57</u>	<u>96,228.82</u>
NON-CURRENT RECEIVABLES			
Loan - B & S Family Trust		407,145.11	430,890.53
		<u>407,145.11</u>	<u>430,890.53</u>
NON-CURRENT INVESTMENTS			
Investment - AAM Investment Group Pty Ltd - at valuation		34,061,453.52	22,408,851.00
		<u>34,061,453.52</u>	<u>22,408,851.00</u>
FIXED ASSETS			
Plant and equipment	3	12.92	24.92
		<u>12.92</u>	<u>24.92</u>
INTANGIBLE ASSETS			
Legal & consulting fees - black hole expenditure		26,345.11	35,126.82
		<u>26,345.11</u>	<u>35,126.82</u>
TOTAL ASSETS		<u>35,379,358.23</u>	<u>22,971,122.09</u>
CURRENT LIABILITIES			
Beneficiaries current accounts	4	1,625,885.81	934,634.06
Trade Creditors		61,369.88	80,988.01
		<u>1,687,255.69</u>	<u>1,015,622.07</u>
NON-CURRENT LIABILITIES			
Loan - AAM Investment Group Pty Ltd		84,000.00	-
Loan - C3 Finance Pty Ltd		2,000,000.00	2,000,000.00
		<u>2,084,000.00</u>	<u>2,000,000.00</u>
TOTAL LIABILITIES		<u>3,771,255.69</u>	<u>3,015,622.07</u>
NET ASSETS		<u>31,608,102.54</u>	<u>19,955,500.02</u>
TRUST FUNDS			
696,015 Units Issued		2,328,257.48	2,328,257.48
Settlement Sum		10.00	10.00
Asset revaluation reserve		34,039,044.67	22,386,442.15
Unit buy-back reserve		(4,757,064.28)	(4,757,064.28)
Capital Profits/(Loss) Reserve		(2,145.33)	(2,145.33)
TOTAL TRUST FUNDS		<u>31,608,102.54</u>	<u>19,955,500.02</u>

= \$45.41296/unit

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

Level 4, 240 Queen St
 Brisbane QLD 4000
 GPO Box 389
 Brisbane QLD 4001

Our Ref: js/jn/ecag

6 October 2022

The Directors
 EC Agribusiness Pty Ltd
 GPO Box 352
 BRISBANE QLD 4001

07 3212 2500 T
 07 3212 2699 F

hallchadwickqld.com.au

Dear Directors,

RE: Taxation Return and Financial Statements - EC Agribusiness Unit Trust

Please find enclosed the 2022 taxation return and financial statements for the EC Agribusiness Unit Trust which are provided for your retention.

Please review this return and if satisfied as to its correctness, sign the Electronic Lodgement Declaration (ELD) where indicated, and return to our office for lodgement on your behalf. We remind you that you are required to retain copies of your income tax returns and all supporting documentation for a period of five years.

Profit Summary

We provide the below summary of the trading of EC Agribusiness Unit Trust over the past 5 years:

	2022	2021	2020	2019	2018
Distributions Received – Managed Funds	-	-	72,562	111,842	36,399
Interest Received	95	29,568	11,706	251	143
Dividends Received	1,276,720	1,987,707	750,000	370,000	
Total Income	1,276,815	2,017,275	834,268	482,092	36,542
Operating Expenses	43,793	56,368	35,900	30,649	27,448
Consultancy Fees	-	-	10,340	-	149,601
Interest Paid	222,590	213,601	-	13,982	76,428
Legal Costs	-	-	6,323	1,906	18,798
Total Expenses	266,383	269,968	52,563	46,537	272,275
Net Profit/(Loss)	1,010,432	1,747,307	781,705	435,555	(235,733)
Less Recoupment of 2017 and 2018 Accounting losses				(279,585)	
Net Profit Distributed, per the Financial Statements	1,010,432	1,747,307	781,705	155,970	

continued

Tax position for 2022.

The Tax position of EC Agribusiness is as follows:

- **Profit per the Financial Statements** **\$1,010,432**
- Add Franking Credits attached to Dividends \$425,573
- **Taxable Income** **\$1,436,005**

The tax position for each Unit Holder is therefore:

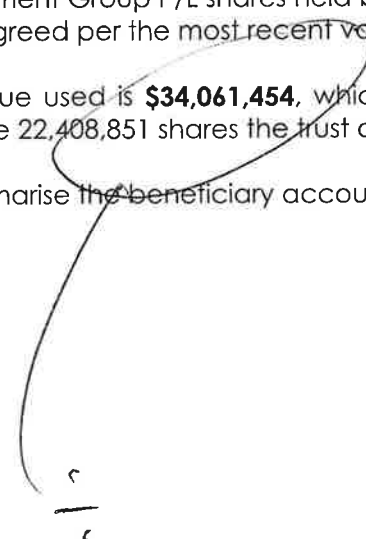
	Accounting Profit		Taxable Profit	Franking Credit
Edwards Family Trust	558,571		793,830	235,259
Gallagher Superannuation Fund	63,805		90,679	26,874
TK Gallagher Family Trust	69,611		98,930	29,319
Whatham Family Trust	138,618		197,001	58,383
Natarly Enterprises Trust	107,751		153,133	45,382
NKM Superannuation Fund	21,265		30,221	8,956
B & S Family Trust	50,811		72,211	21,400
Total	1,010,432		1,436,005	425,573

Disclosure

The AAM Investment Group P/L shares held by EC Agribusiness Unit Trust have been revalued to the market value agreed per the most recent valuation of the 31 December 2021.

The agreed value used is **\$34,061,454**, which is calculated by the agreed market price of \$1.52 multiplied by the 22,408,851 shares the trust owns in AAM Investment Group P/L.

Finally, we summarise the beneficiary accounts for each unit holder.



continued

8

As previously discussed, the beneficiary accounts represent the undrawn profits of the EC Agribusiness Unit Trust:

	Opening Balance	Add Accounting Profit	Less Drawing	Closing Balance
Edwards Family Trust	515,971	558,571	176,444	898,098
Gallagher Superannuation Fund	59,168	63,805	20,155	102,818
TK Gallagher Family Trust	64,382	69,611	21,989	112,004
Whatham Family Trust	128,189	138,618	43,787	223,020
Natarly Enterprises Trust	100,019	107,751	34,037	173,734
NKM Superannuation Fund	19,739	21,265	6,717	34,287
B & S Family Trust	47,165	50,811	16,050	81,925
Total	934,634	1,010,432	319,480	1,625,886

Should you have any queries in relation to this matter, please contact me.

Yours sincerely,



John Sloman
 Director
 HALL CHADWICK QLD

Our reference: 7129033691106
 Phone: 13 10 20
 ABN: 25 476 498 303

THE TRUSTEE FOR NKM SUPERANNUATION
 FUND
 482 LACHLAN VALLEY WAY
 FORBES NSW 2871

Rollover benefits statement for unclaimed superannuation

Our details

Name: Australian Taxation Office
 ABN: 51 824 753 556

Member's details		Rollover payment details	
Original contribution reference number:	7027793713284	Member account number:	SMSF121930120713
Service period start date:	18 November 2002	Member client identifier:	
TFN:	412 360 219	Unique superannuation identifier:	not provided
Name:	MR NATHAN MCRRIS	Tax free component:	\$1.95
Address:	482 LACHLAN VALLEY WAY FORBES NSW 2871	Taxable component:	
		Taxed element	\$239.48
		Untaxed element	\$0.00
Date of birth:	3 April 1984	Preserved amount:	\$241.43
Sex:	Male		

Chris Jordan
 Commissioner of Taxation



Australian Government
Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS
Client THE TRUSTEE FOR NKM
SUPERANNUATION FUND
ABN 25 476 498 303
TFN 557 124 693

10

Income tax 002

Date generated	08 December 2022
Overdue	\$1,228.55 DR
Not yet due	\$0.00
Balance	\$1,228.55 DR

Transactions

5 results found - from 08 December 2020 to 08 December 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Jun 2022	1 Jun 2022	General interest charge			\$1,228.55 DR
30 May 2022	27 May 2022	Payment received		\$1,270.45	\$1,228.55 DR
4 May 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,228.55		\$2,499.00 DR
1 Jun 2021	1 Jun 2021	General interest charge			\$1,270.45 DR
17 May 2021	2 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,270.45		\$1,270.45 DR



Australian Government
Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS

Client THE TRUSTEE FOR NKM
SUPERANNUATION FUND

ABN 25 476 498 303

TFN 557 124 693

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Activity statement 004

Date generated	08 December 2022
Overdue	\$1,076.00 DR
Not yet due	\$0.00
Balance	\$1,076.00 DR

Transactions

16 results found - from 08 December 2020 to 08 December 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2022	1 Nov 2022	General interest charge			\$1,076.00 DR
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$295.00		\$1,076.00 DR
1 Aug 2022	1 Aug 2022	General interest charge			\$781.00 DR
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$593.00		\$781.00 DR
1 Jun 2022	1 Jun 2022	General interest charge			\$188.00 DR
30 May 2022	27 May 2022	Payment received		\$376.00	\$188.00 DR
2 May 2022	2 May 2022	General interest charge			\$564.00 DR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$188.00		\$564.00 DR
1 Apr 2022	1 Mar 2022	General interest charge			\$376.00 DR
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$188.00		\$376.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2021	29 Oct 2021	General interest charge			\$188.00 DR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$188.00		\$188.00 DR
29 Oct 2021	29 Oct 2021	General interest charge			\$0.00
29 Oct 2021	28 Oct 2021	Payment received		\$188.00	\$0.00
1 Oct 2021	1 Oct 2021	General interest charge			\$188.00 DR
5 Sep 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$188.00		\$188.00 DR

12