
Financial statements and reports for the year ended
30 June 2022

Camilleri Colbourne Superannuation Fund

Camilleri Colbourne Superannuation Fund

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Camilleri Colbourne Superannuation Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	460,000	364,253
Shares in Listed Companies (Australian)	3	42,088	19,891
Stapled Securities	4	6,036	3,907
Units in Listed Unit Trusts (Australian)	5	0	6,425
Total Investments		<u>508,124</u>	<u>394,476</u>
Other Assets			
Sundry Debtors		10,000	0
National Australia Bank (8516)		675	12,492
Distributions Receivable		156	263
National Australia Bank (4913)		0	194
Property Agent - Funds Held		1,994	0
Income Tax Refundable		14,406	12,838
Total Other Assets		<u>27,231</u>	<u>25,787</u>
Total Assets		<u>535,355</u>	<u>420,263</u>
Less:			
Liabilities			
IAS - 4th quarter		0	2,277
Loan - R Colbourne & M Camilleri		0	2,832
Total Liabilities		<u>0</u>	<u>5,109</u>
Net assets available to pay benefits		<u>535,355</u>	<u>415,154</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Colbourne, Russell - Accumulation		252,748	203,305
Camilleri, Maria-Ann - Accumulation		282,607	210,571
Contribution and Investment Reserves		0	1,278
Total Liability for accrued benefits allocated to members' accounts		<u>535,355</u>	<u>415,154</u>

Camilleri Colbourne Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	465	353
Dividends Received	10	1,464	67
Interest Received		1	1
Property Income	12	17,240	18,200
Investment Gains			
Changes in Market Values	13	88,119	63,858
Contribution Income			
Employer Contributions		23,254	25,095
Personal Concessional		1,279	0
Other Contributions		0	64
Other Income			
Interest Received ATO General Interest Charge		0	7
Total Income		<u>131,822</u>	<u>107,645</u>
Expenses			
Accountancy Fees		0	2,566
ATO Supervisory Levy		0	518
Auditor's Remuneration		0	990
Borrowing expense		0	197
Depreciation		325	392
Property Expenses - Advertising		0	239
Property Expenses - Agents Management Fees		1,327	0
Property Expenses - Cleaning		0	400
Property Expenses - Council rates		970	1,617
Property Expenses - Emergency Services Levy		104	130
Property Expenses - Garden and Lawn		0	66
Property Expenses - Insurance Premium		1,116	996
Property Expenses - Interest on Loans		556	0
Property Expenses - Repairs Maintenance		572	4,763
Property Expenses - Sundry Expenses		0	241
Property Expenses - Agents fees		0	2,101
Property Expenses - Water Rates		112	422
		<u>5,081</u>	<u>15,638</u>
Total Expenses		<u>5,082</u>	<u>15,638</u>
Benefits accrued as a result of operations before income tax		<u>126,742</u>	<u>92,006</u>
Income Tax Expense	14	5,264	4,103
Benefits accrued as a result of operations		<u>121,479</u>	<u>87,904</u>

Camilleri Colbourne Superannuation Fund

Members Statement

Russell Colbourne
 7 Fowlers Road
 Glenunga, South Australia, 5064, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	58	Vested Benefits:	252,747
Tax File Number:	Provided	Total Death Benefit:	252,747
Date Joined Fund:	26/06/2007	Current Salary:	0
Service Period Start Date:		Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	COLRUS00001A		
Account Start Date:	26/06/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	252,747
<u>Preservation Components</u>	
Preserved	252,747
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	9,032
Taxable	243,714

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	203,305
<u>Increases to Member account during the period</u>	
Employer Contributions	111
Personal Contributions (Concessional)	1,279
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	49,286
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	208
Income Tax	1,026
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	252,747

Camilleri Colbourne Superannuation Fund

Members Statement

Maria-Ann Camilleri
 7 Fowlers Road
 Glenunga, South Australia, 5064, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	51	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	282,607
Date Joined Fund:	26/06/2007	Total Death Benefit:	282,607
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	CAMMAR00001A	Disability Benefit:	0
Account Start Date:	26/06/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	282,607
<u>Preservation Components</u>	
Preserved	282,607
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	6,070
Taxable	276,537

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	210,571
<u>Increases to Member account during the period</u>	
Employer Contributions	23,143
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	53,477
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,471
Income Tax	1,113
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	282,607

Camilleri Colbourne Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Camilleri Colbourne Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2022 \$	2021 \$
10 Amelia Avenue, Ingle Farm, SA, 5098	460,000	364,253
	460,000	364,253

Note 3: Shares in Listed Companies (Australian)

2022 \$	2021 \$
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Camilleri Colbourne Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

BHP Group Limited	9,116	0
Estia Health Limited	8,912	11,525
Fortescue Metals Group Ltd	8,923	0
Mighty Kingdom Limited	7,200	0
Regis Healthcare Limited	7,936	8,366
	42,087	19,891

Note 4: Stapled Securities

	2022	2021
	\$	\$
Mirvac Group	6,036	3,907
	6,036	3,907

Note 5: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Vanguard Australian Property Securities Index Etf	0	6,425
	0	6,425

Note 6: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
National Australia Bank (4913)	0	194
National Australia Bank (8516)	675	12,492
	675	12,686

Note 7: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	413,876	325,971
Benefits accrued as a result of operations	121,478	87,904
Contribution and Investment Reserves	0	1,279
Current year member movements	0	0
	535,354	415,155

Camilleri Colbourne Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	535,354	415,155

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022 \$	2021 \$
BHP Group Limited	460	0
Estia Health Limited	217	0
Fortescue Metals Group Ltd	438	0
Regis Healthcare Limited	350	67
	1,465	67

Note 11: Trust Distributions

	2022 \$	2021 \$
Vanguard Australian Property Securities Index Etf	154	250
Mirvac Group	312	102
	466	352

Note 12: Rental Income

	2022 \$	2021 \$
10 Amelia Avenue, Ingle Farm, SA, 5098	17,240	18,200
	17,240	18,200

Note 13: Changes in Market Values

Unrealised Movements in Market Value

2022 \$	2021 \$
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Camilleri Colbourne Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Real Estate Properties (Australian - Residential)		
10 Amelia Avenue, Ingle Farm, SA, 5098	96,071	57,500
	<hr/>	<hr/>
	96,071	57,500
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
BHP Group Limited	1,123	0
Estia Health Limited	(2,613)	3,446
Fortescue Metals Group Ltd	1,029	0
Mighty Kingdom Limited	(3,735)	0
Regis Healthcare Limited	(429)	409
	<hr/>	<hr/>
	(4,626)	3,855
	<hr/>	<hr/>
Stapled Securities		
Mirvac Group	(2,748)	1,004
	<hr/>	<hr/>
	(2,748)	1,004
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Property Securities Index Etf	109	1,500
	<hr/>	<hr/>
	109	1,500
	<hr/>	<hr/>
Total Unrealised Movement	88,807	63,858
	<hr/>	<hr/>
Realised Movements in Market Value		
	2022	2021
	\$	\$
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Property Securities Index Etf	(687)	0
	<hr/>	<hr/>
	(687)	0
	<hr/>	<hr/>
Total Realised Movement	(687)	0
	<hr/>	<hr/>
Changes in Market Values	88,120	63,858
	<hr/>	<hr/>
Note 14: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	5,263	4,102
	<hr/>	<hr/>
Income Tax Expense	5,263	4,102
	<hr/>	<hr/>

Camilleri Colbourne Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	19,011	13,801
Less:		
Tax effect of:		
Non Taxable Contributions	0	10
Increase in MV of Investments	13,321	9,579
Realised Accounting Capital Gains	(103)	0
Accounting Trust Distributions	70	53
Tax Adjustment - Capital Works Expenditure (D1)	23	23
Add:		
Tax effect of:		
Franking Credits	83	2
Net Capital Gains	0	16
Taxable Trust Distributions	35	36
Distributed Foreign Income	1	0
Rounding	0	2
Income Tax on Taxable Income or Loss	5,819	4,192
Less credits:		
Franking Credits	555	14
TFN Credits	0	75
Current Tax or Refund	<u>5,263</u>	<u>4,103</u>

Camilleri Colbourne Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Russell Colbourne

.....
Russell Colbourne

Trustee

Maria-Ann Camilleri

.....
Maria-Ann Camilleri

Trustee

Dated this day of

Minutes of a meeting of the Trustee(s)

held on / / at 7 Fowlers Road, Glenunga, South Australia 5064

PRESENT:	Russell Colbourne and Maria-Ann Camilleri
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376 Rundle Mall, Adelaide, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Northern Accounting Services</p>

Minutes of a meeting of the Trustee(s)

held on / / at 7 Fowlers Road, Glenunga, South Australia 5064

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Maria-Ann Camilleri

.....

Maria-Ann Camilleri

Chairperson

Camilleri Colbourne Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Camilleri Colbourne Superannuation Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Camilleri Colbourne Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Northern Accounting Services

of

Unit 1/245 Milne Road, Modbury North, South Australia 5092

Signed:

Dated: / /

Camilleri Colbourne Superannuation Fund

Depreciation Schedule

For The Period 01 July 2021 - 30 June 2022

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation						
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²	Posted Depreciation ³	Deductible Capital Works	Closing Written Down Value	
77200 / 10AmeliaAve	02/03/2015												
10 Amelia Avenue, Ingle Farm, SA, 5098										324.52		151.10	
Air Conditioner													
	10/12/2015	2,200.00	406.24			406.24	Diminishing Value	20.00 %	81.25				324.99
Blinds													
	14/05/2015	638.00	167.15			167.15	Diminishing Value	20.00 %	33.43				133.72
Carpet													
	18/03/2015	1,550.00	395.14			395.14	Diminishing Value	20.00 %	79.03				316.11
Gas Hot Plate													
	14/07/2020	935.00	784.69			784.69	Diminishing Value	16.67 %	130.81				653.88
Kitchen Cupboards													
	10/04/2015	792.00	668.75			792.00	Capital Works	2.50 %	19.80				668.75
Painting													
	10/04/2015	4,290.00	3,622.41			4,290.00	Capital Works	2.50 %	107.25				3,622.41
Roller Doors													
	28/04/2015	565.00	477.78			565.00	Capital Works	2.50 %	14.13				477.78
Shower Screen													
	24/03/2015	242.65	206.21			242.65	Capital Works	2.50 %	6.07				206.21
Toilet Repair													
	24/03/2015	154.00	146.30			154.00	Capital Works	2.50 %	3.85				146.30

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation				Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²	Posted Depreciation ³		Deductible Capital Works
		11,366.65	6,874.67			7,796.87				324.52	151.10	6,550.15
		11,366.65	6,874.67			7,796.87				324.52	151.10	6,550.15

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Camilleri Colbourne Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
National Australia Bank (4913)		0.040000	0.04	0.04	0.04			0.00 %
National Australia Bank (8516)		675.320000	675.32	675.32	675.32			0.13 %
			675.36		675.36			0.13 %
Real Estate Properties (Australian - Residential)								
10AMELIAAV 10 Amelia Avenue, Ingle Farm, SA, 5098	1.00	460,000.000000	460,000.00	286,078.96	286,078.96	173,921.04	60.79 %	90.41 %
			460,000.00		286,078.96	173,921.04	60.79 %	90.41 %
Shares in Listed Companies (Australian)								
BHP.AX BHP Group Limited	221.00	41.250000	9,116.25	36.17	7,993.63	1,122.62	14.04 %	1.79 %
EHE.AX Estia Health Limited	4,666.00	1.910000	8,912.06	1.73	8,079.29	832.77	10.31 %	1.75 %
FMG.AX Fortescue Metals Group Ltd	509.00	17.530000	8,922.77	15.51	7,894.18	1,028.59	13.03 %	1.75 %
MKL.AX Mighty Kingdom Limited	200,000.00	0.036000	7,200.00	0.05	10,934.90	(3,734.90)	(34.16) %	1.42 %
REG.AX Regis Healthcare Limited	4,290.00	1.850000	7,936.50	1.85	7,956.45	(19.95)	(0.25) %	1.56 %
			42,087.58		42,858.45	(770.87)	(1.80) %	8.27 %
Stapled Securities								
MGR.AX Mirvac Group	3,056.00	1.975000	6,035.60	3.07	9,374.14	(3,338.54)	(35.61) %	1.19 %
			6,035.60		9,374.14	(3,338.54)	(35.61) %	1.19 %
			508,798.54		338,986.91	169,811.63	50.09 %	100.00 %

Camilleri Colbourne Superannuation Fund

Investment Total Return Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
Cash/Bank Accounts								
National Australia Bank (4913)		0.040000	0.04	0.04			0.23	0.35
National Australia Bank (8516)		675.320000	675.32	675.32			1.07	2.66
			675.36	675.36			1.30	3.01
Real Estate Properties (Australian - Residential)								
10AMELIAAV 10 Amelia Avenue, Ingle Farm, SA, 5098	1.00	460,000.000000	460,000.00	286,078.96	173,921.04	60.79 %	17,240.00	35,440.00
			460,000.00	286,078.96	173,921.04	60.79 %	17,240.00	35,440.00
Shares in Listed Companies (Australian)								
BHP.AX BHP Group Limited	221.00	41.250000	9,116.25	7,993.63	1,122.62	14.04 %	656.86	656.86
EHE.AX Estia Health Limited	4,666.00	1.910000	8,912.06	8,079.29	832.77	10.31 %	309.95	309.95
FMG.AX Fortescue Metals Group Ltd	509.00	17.530000	8,922.77	7,894.18	1,028.59	13.03 %	625.34	625.34
MKL.AX Mighty Kingdom Limited	200,000.00	0.036000	7,200.00	10,934.90	(3,734.90)	(34.16) %		
REG.AX Regis Healthcare Limited	4,290.00	1.850000	7,936.50	7,956.45	(19.95)	(0.25) %	424.56	505.67
			42,087.58	42,858.45	(770.87)	(1.80) %	2,016.71	2,097.82
Stapled Securities								
MGR.AX Mirvac Group	3,056.00	1.975000	6,035.60	9,374.14	(3,338.54)	(35.61) %	311.72	476.94
			6,035.60	9,374.14	(3,338.54)	(35.61) %	311.72	476.94
			508,798.54	338,986.91	169,811.63	50.09 %	19,569.73	38,017.77

* Gross income includes the cash component and credits

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: Camilleri Colbourne
Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 57 340 596 748

Address: C/- Shop 3/245 Milne Road, MODBURY NORTH SA 5092

Year of income being audited 1 July 2021 – 30 June 2022

To the SMSF trustees

To the trustees of the Camilleri Colbourne Superannuation Fund



**AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING**

Part A: Financial audit

Opinion

I have audited the special purpose financial report of the Camilleri Colbourne Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2022, the Balance Sheet as at 30 June 2022 and the Notes to and forming part of the Accounts for the year ended 30 June 2022 of the Camilleri Colbourne Superannuation Fund for the year ended 30 June 2022.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended. **EMPHASIS OF MATTER: Representations provided by the trustees in relation to the real property stating that all transactions pertaining to the real property have been conducted on commercial terms and on arms length basis have been accepted.**

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Camilleri Colbourne Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Qualified Opinion

I have undertaken a reasonable assurance engagement on the Camilleri Colbourne Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the Camilleri Colbourne Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022, **except for sections 35D and 65.**

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQM 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*² in undertaking this assurance engagement. In particular, neither myself, my

firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2022. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2022.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 6th November 2023



PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number XXX XXX XXX

Year 2022

Name of partnership, trust, fund or entity Camilleri Colbourne Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Russell Colbourne

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 67076007

Account Name Camilleri Colbourne Superannuation

I authorise the refund to be deposited directly to the specified account.

Signature

Russell Colbourne

Date

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2022 (NAT 71287).

 Return year

The Self-managed superannuation fund annual return instructions 2022 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

 Use Agent
address details?

Postal address

 Date audit was completed A

Was Part A of the audit report qualified ?

 B N

Was Part B of the audit report qualified ?

 C Y

 If Part B of the audit report was qualified,
have the reported issues been rectified?

 D Y

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 085375 Fund account number 853638516

Fund account name Camilleri Colbourne Superannuati

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAALias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y

XXXXXXXX XXX XXXX XXXXXX XXXXX XXX XXX

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which the fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code **P**

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus **#**No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) **U**
(U1 plus U2 plus U3)

#This is a mandatory label.
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100px;" type="text" value="556"/>	A2 <input style="width: 100px;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100px;" type="text"/>	B2 <input style="width: 100px;" type="text"/>
Capital works expenditure	D1 <input style="width: 100px;" type="text" value="151"/>	D2 <input style="width: 100px;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100px;" type="text" value="324"/>	E2 <input style="width: 100px;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100px;" type="text"/>	F2 <input style="width: 100px;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100px;" type="text"/>	H2 <input style="width: 100px;" type="text"/>
Investment expenses	I1 <input style="width: 100px;" type="text" value="4,096"/>	I2 <input style="width: 100px;" type="text"/>
Management and administration expenses	J1 <input style="width: 100px;" type="text"/>	J2 <input style="width: 100px;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100px;" type="text"/>	U2 <input style="width: 100px;" type="text"/>
Other amounts	L1 <input style="width: 100px;" type="text" value="103"/> <small>Code</small> <input style="width: 20px;" type="text" value="O"/>	L2 <input style="width: 100px;" type="text"/> <small>Code</small> <input style="width: 20px;" type="text"/>
Tax losses deducted	M1 <input style="width: 100px;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100px;" type="text" value="5,230"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100px;" type="text" value="0"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS <small>Loss</small> O <input style="width: 100px;" type="text" value="38,794"/> <input style="width: 20px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100px;" type="text" value="5,230"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2022 on how to complete the calculation statement.

#Taxable income	A <input style="width: 100px;" type="text" value="38,794"/>
(an amount must be included even if it is zero)	
#Tax on taxable income	T1 <input style="width: 100px;" type="text" value="5,819.10"/>
(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	J <input style="width: 100px;" type="text" value="0.00"/>
(an amount must be included even if it is zero)	
Gross tax	B <input style="width: 100px;" type="text" value="5,819.10"/>
(T1 plus J)	

Foreign income tax offset	C1 <input type="text" value="0.29"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.29"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text" value="555.45"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="555.45"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets) **I**

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Net capital losses carried forward to later income years

<input type="text"/>	0
<input type="text"/>	0

Section F / Section G: **Member Information**

	See the Privacy note in the Declaration.	Member
Title	Mrs <input style="width: 200px;" type="text"/>	Member'sTFN <input style="width: 80px;" type="text"/> XXX XXX XXX <input style="width: 40px;" type="text"/> 1
Familyname	Camilleri <input style="width: 200px;" type="text"/>	
First given name	Maria-ann <input style="width: 200px;" type="text"/>	
Other given names	<input style="width: 200px;" type="text"/>	
	Date of birth <input style="width: 100px;" type="text"/> 15/10/1970	If deceased, date of death <input style="width: 100px;" type="text"/>

Contributions

OPENING ACCOUNT BALANCE 210,570.53

<p>Refer to instructions for completing these labels.</p> <p>Employer contributions A <input style="width: 150px;" type="text"/> 23,142.81</p> <p>ABN of principal employer A1 <input style="width: 150px;" type="text"/></p> <p>Personal contributions B <input style="width: 150px;" type="text"/></p> <p>CGT small business retirement exemption C <input style="width: 150px;" type="text"/></p> <p>CGT small business 15-year exemption amount D <input style="width: 150px;" type="text"/></p> <p>Personal injury election E <input style="width: 150px;" type="text"/></p> <p>Spouse and child contributions F <input style="width: 150px;" type="text"/></p> <p>Other third party contributions G <input style="width: 150px;" type="text"/></p>	<p>Proceeds from primary residence disposal H <input style="width: 150px;" type="text"/></p> <p>Receipt date H1 <input style="width: 150px;" type="text"/></p> <p>Assessable foreign superannuation fund amount I <input style="width: 150px;" type="text"/></p> <p>Non-assessable foreign superannuation fund amount J <input style="width: 150px;" type="text"/></p> <p>Transfer from reserve: assessable amount K <input style="width: 150px;" type="text"/></p> <p>Transfer from reserve: non-assessable amount L <input style="width: 150px;" type="text"/></p> <p>Contributions from non-complying funds and previously non-complying funds T <input style="width: 150px;" type="text"/></p> <p>Any other contributions (including Super Co-contributions and low Income Super Amounts) M <input style="width: 150px;" type="text"/></p>
<p>TOTAL CONTRIBUTIONS N <input style="width: 150px;" type="text"/> 23,142.81 (Sum of labels A to M)</p>	

Other transactions

<p>Accumulation phase account balance S1 <input style="width: 150px;" type="text"/> 282,607.43</p> <p>Retirement phase account balance - NonCDBIS S2 <input style="width: 150px;" type="text"/> 0.00</p> <p>Retirement phase account balance -CDBIS S3 <input style="width: 150px;" type="text"/> 0.00</p>	<p>Allocated earnings or losses <input style="width: 40px;" type="text"/> Loss O <input style="width: 150px;" type="text"/> 48,894.09</p> <p>Inward rollovers and transfers P <input style="width: 150px;" type="text"/></p> <p>Outward rollovers and transfers Q <input style="width: 150px;" type="text"/></p> <p>Lump Sum payments <input style="width: 40px;" type="text"/> Code R1 <input style="width: 150px;" type="text"/></p> <p>Income stream payments <input style="width: 40px;" type="text"/> Code R2 <input style="width: 150px;" type="text"/></p>
<p><input style="width: 40px;" type="text"/> 0 TRISCount</p>	<p>CLOSING ACCOUNT BALANCE S <input style="width: 150px;" type="text"/> 282,607.43 (S1 plus S2 plus S3)</p>

Accumulation phase value	X1 <input style="width: 150px;" type="text"/>
Retirement phase value	X2 <input style="width: 150px;" type="text"/>
Outstanding limited recourse borrowing arrangement amount	Y <input style="width: 150px;" type="text"/>

Sensitive (when completed)

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Member'sTFN Member XXX XXX XXX

Familyname Account status Code

First given name

Other given names

Date of birth If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Proceeds from primary residence disposal

Receipt date

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and low Income Super Amounts)

TOTAL CONTRIBUTIONS
(Sum of labels A to M)

Other transactions

Accumulation phase account balance

Retirement phase account balance - Non CDBIS

Retirement phase account balance - CDBIS

TRISCount

Allocated earnings or losses Loss

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payments Code

Income stream payments Code

CLOSING ACCOUNT BALANCE
(S1 plus S2 plus S3)

Accumulation phase value

Retirement phase value

Outstanding limited recourse borrowing arrangement amount

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text" value="6,035"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="675"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="42,087"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text" value="460,000"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="26,556"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text"/>	
			Borrowings V <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W	<input type="text" value="535,353"/>
Reserve accounts		X	<input type="text"/>
Other liabilities		Y	<input type="text"/>
TOTAL LIABILITIES		Z	<input type="text" value="535,353"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Russell Colbourne

Date Day Month Year

Preferred trustee or director contact details:

Title Mr

Family name Colbourne

First given name Russell

Other given names

Area code Number Phone number 08 83962020

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, NORTHERN ACCOUNTING SERVICES PTY LTD

declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title Mr

Family name Fantasia

First given name Giovanni

Other given names

Tax agent's practice NORTHERN ACCOUNTING SERVICES PTY LTD

Area code Number Tax agent's phone number 08 83962020

Tax agent number 67076007 Reference number CAMI0007

ANTHONY BOYS
PO BOX 3376,
RUNDLE MALL 5000

Dear Anthony,

**Camilleri Colbourne Superannuation Fund
Superannuation Fund Management/Trustee Representation Letter**

In connection with your audit examination of the financial report of Camilleri Colbourne Superannuation Fund for the year ended 30 June 2022, we hereby confirm, at your request that to best of our knowledge and belief, the following representations relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.

- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to

facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Trustee's for the Camilleri Colbourne Superannuation Fund

Russell Colbourne

Russell Colbourne

Trustee

Maria-Ann Camilleri

Maria-ann Camilleri

Trustee

Dear Trustees

Camilleri Colbourne Superannuation Fund Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:

- Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2022, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

To: Mr Anthony Boys

I hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Russell Colbourne & Maria-ann Camilleri as trustee for the Camilleri Colbourne Superannuation Fund.

Russell Colbourne

Maria-Ann Camilleri

**Signed &
Dated**

Minutes of Meeting
Russell Colbourne and Maria-ann Camilleri
As Trustee for Camilleri Colbourne Superannuation Fund
Held at 7 Fowlers Road, Glenunga, SA, 5064 on 18 May 2023

Present: Russell Colbourne
Maria-ann Camilleri

Chairman: Russell Colbourne was elected to chair this meeting

Business: It has come to our attention that a personal investment of \$10,000 on 11 April 2022 was paid from the fund bank account in error. This amount will be paid back to the fund as soon as conveniently possible.

Closure: As there was no further business the meeting was closed.

Signed as a true and correct record

Russell Colbourne

.....
Russell Colbourne

Maria-Ann Camilleri

.....
Maria-ann Camilleri

Josh Chamberlain

From: Russell Colbourne <russ@cc2.biz>
Sent: Thursday, 7 September 2023 9:48 AM
To: Josh Chamberlain
Subject: Refund Poddiy super investment

PAYMENT SENT
Reference no. M8741051041
Amount: \$10,000.00
To: Super Cheque A/C
BSB: 085-375 Acc: 85-363-8516
Available balance: \$11,725.83
When: Today, 7 Sep 2023
Reference: Poddiy TX wrong Ac

PAYMENT SENT



Reference no. M8741051041

Amount **\$10,000.00**

To **Super Cheque A/C**
BSB: 085-375 Acc: 85-363-8516

Available balance **\$11,725.83**

When **Today, 7 Sep 2023**

Reference **Poddiy TX wrong Ac**

Russell Colbourne
0421 063 742



Notice of intent to claim or vary a deduction for personal super contributions

COMPLETING THIS STATEMENT

- Print clearly using a black pen only.
- Use BLOCK LETTERS and print one character per box.
- Place in ALL applicable boxes.

! The instructions contain important information about completing this notice. Refer to them for more information about how to complete and lodge this notice.

Section A: Your details

1 Tax file number (TFN)

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: Mr Mrs Miss Ms Other

Family name

First given name

3 Date of birth / /

4 Current postal address

Suburb/town/locality

State/territory

Postcode

Country if outside of Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

7 Fund Australian business number (ABN)

8 Member account number

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice? No Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$, .

13 The amount of these personal contributions I will be claiming as a tax deduction \$, .

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

R U S S E L L C O L B O U R N E

Signature

Russell Colbourne

Date

Day Month Year
03 / 04 / 2023

> Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$, .

16 The amount of these personal contributions claimed in my original notice of intent \$, .

17 The amount of these personal contributions I will now be claiming as a tax deduction \$, .

Mr R Colbourne
7 Fowler Road
GLENUNGA SA 5064

Dear Mr Colbourne

CAMILLERI COLBOURNE SUPERANNUATION FUND

ABN: 57 340 596 748

Tax Deduction Acknowledgment

Thank you for your notice advising the Trustee that you will be claiming a tax deduction of \$1,278-84 for personal contributions to your superannuation account in for the 2021/22 financial year.

Please note the amount of contributions you are claiming as a tax deduction, after allowing for the cost of insurance (if any), will be subject to contributions tax of 15%.

Please accept this letter as acknowledgment from the Trustee that you will be claiming the above mentioned amount as a tax deduction in your 2021/22 taxation return. Please keep this letter with your other tax information for future reference.

Yours faithfully

Russell Colbourne

TRUSTEE

Camilleri Colbourne Superannuation Fund