

LINDEMAN SUPERANNUATION FUND

**Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

131

<b>Total Profit</b>	<b>Amount</b>
Income	(78,202.63)
Less Expense	16,655.30
<b>Total Profit</b>	<b>(94,857.93)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(94,857.93)
Less Permanent Differences	(174,351.48)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,240.77
Less Realised Accounting Capital Gains	16,087.81
Less Accounting Trust Distributions	20,256.65
Add Taxable Trust Distributions	8,635.28
Add Distributed Foreign income	6,371.52
Add Total Net Capital Gains	7,816.41
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.07)
<b>Taxable Income</b>	<b>79,210.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>11,881.50</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(120,134.87)
Franking Credits	12,767.86
TFN Credits	0.00
Foreign Credits	312.25
FRW Credits	160.66
<b>Total</b>	<b>(107,206.35)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	11,881.50
Member Specific Income Tax	(3,791.52)
<b>Total Income Tax Expense Allocation</b>	<b>8,089.98</b>

Final Segment 1 from 01 July 2021 to 30 June 2022

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Pool Name Unsegregated Pool

Total Profit	Amount
Income	(78,202.63)
Less Expense	16,655.30
<b>Total Profit</b>	<b>(94,857.93)</b>

Create Entries Summary

	Amount
Fund Tax Rate	15.00 %
Total Profit	(94,857.93)
Less Permanent Differences	(174,351.48)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,240.77
Less Realised Accounting Capital Gains	16,087.81
Less Accounting Trust Distributions	20,256.65
Add Taxable Trust Distributions	8,635.28
Add Distributed Foreign income	6,371.52
Add Capital Gains Adjustment	7,816.41
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3.07)
<b>Taxable Income</b>	<b>79,210.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>11,881.50</b>

Member Weighted Balance Summary	Weighting%	Amount
Donald Lindeman(LINDON00001A)	36.65	560,561.61
Josephene Jean Lindeman(LINJOS00001A)	63.35	969,133.39

Profit/(Loss) Available for Allocation

Total Available Profit	(120,134.87)
Franking Credits	12,767.86
TFN Credits	0.00
FRW Credits	160.66
<b>Total</b>	<b>(107,206.35)</b>

Allocation to Members

	Weighting%	Amount
Donald Lindeman(LINDON00001A)	36.65	(39,291.13)
Josephene Jean Lindeman(LINJOS00001A)	63.35	(67,915.22)

Accumulation Weighted Balance Summary

	Weighting%	Amount
Donald Lindeman(LINDON00001A)	36.65	560,561.61
Josephene Jean Lindeman(LINJOS00001A)	63.35	969,133.39

Income Tax Expense Available for Allocation

	Amount
<b>Total Income Tax Expense Allocation</b>	<b>8,089.98</b>

WS

**Income Tax Expense Available for Allocation**

Income Tax on Taxable Income or Loss	11,881.50
Member Specific Income Tax	(3,791.52)
<b>Total Income Tax Expense Allocation</b>	<b>8,089.98</b>

**Allocation to Members**

	<b>Weighting%</b>	<b>Amount</b>
Donald Lindeman(LINDON00001A)	36.65	2,964.98
Josephene Jean Lindeman(LINJOS00001A)	63.35	5,125.00

**Calculation of dally member weighted balances**

**Donald Lindeman (LINDON00001A)**

Member Balance

Date	Member ID	Description	Weighted Amount	Balance
01/07/2021	50010	Opening Balance	556,723.79	556,723.79
15/07/2021	53920	Life Insurance Premiums	(174.64)	(167.94)
19/07/2021	52420	Contributions	300.00	285.21
19/07/2021	53800	Contributions Tax	(45.00)	(42.78)
02/08/2021	52420	Contributions	300.00	273.70
02/08/2021	53800	Contributions Tax	(45.00)	(41.05)
16/08/2021	52420	Contributions	300.00	262.19
16/08/2021	53800	Contributions Tax	(45.00)	(39.33)
16/08/2021	53920	Life Insurance Premiums	(174.64)	(152.63)
30/08/2021	52420	Contributions	300.00	250.68
30/08/2021	53800	Contributions Tax	(45.00)	(37.60)
15/09/2021	53920	Life Insurance Premiums	(174.64)	(138.28)
27/09/2021	52420	Contributions	400.00	303.56
27/09/2021	53800	Contributions Tax	(60.00)	(45.53)
07/10/2021	52420	Contributions	400.00	292.60
07/10/2021	53800	Contributions Tax	(60.00)	(43.89)
11/10/2021	52420	Contributions	400.00	288.22
11/10/2021	53800	Contributions Tax	(60.00)	(43.23)
15/10/2021	53920	Life Insurance Premiums	(174.64)	(123.92)
25/10/2021	52420	Contributions	400.00	272.88
25/10/2021	53800	Contributions Tax	(60.00)	(40.93)
08/11/2021	52420	Contributions	400.00	257.53
08/11/2021	53800	Contributions Tax	(60.00)	(38.63)
15/11/2021	53920	Life Insurance Premiums	(174.64)	(109.09)
22/11/2021	52420	Contributions	400.00	242.19
22/11/2021	53800	Contributions Tax	(60.00)	(36.33)
06/12/2021	52420	Contributions	400.00	226.85
06/12/2021	53800	Contributions Tax	(60.00)	(34.03)
15/12/2021	53920	Life Insurance Premiums	(174.64)	(94.74)
20/12/2021	52420	Contributions	400.00	211.51
20/12/2021	53800	Contributions Tax	(60.00)	(31.73)
07/01/2022	52420	Contributions	400.00	191.78
07/01/2022	53800	Contributions Tax	(60.00)	(28.77)
17/01/2022	52420	Contributions	400.00	180.82
17/01/2022	53800	Contributions Tax	(60.00)	(27.12)

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**Calculation of daily member weighted balances**

17/01/2022	53920	Life Insurance Premiums	(195.87)	(88.54)
01/02/2022	52420	Contributions	400.00	164.38
01/02/2022	53800	Contributions Tax	(60.00)	(24.66)
15/02/2022	52420	Contributions	500.00	186.30
15/02/2022	53800	Contributions Tax	(75.00)	(27.95)
15/02/2022	53920	Life Insurance Premiums	(195.87)	(72.98)
01/03/2022	52420	Contributions	500.00	167.12
01/03/2022	53800	Contributions Tax	(75.00)	(25.07)
15/03/2022	52420	Contributions	500.00	147.95
15/03/2022	53800	Contributions Tax	(75.00)	(22.19)
16/03/2022	53920	Life Insurance Premiums	(195.87)	(57.42)
29/03/2022	52420	Contributions	500.00	128.77
29/03/2022	53800	Contributions Tax	(75.00)	(19.32)
12/04/2022	52420	Contributions	500.00	109.59
12/04/2022	53800	Contributions Tax	(75.00)	(16.44)
14/04/2022	53920	Life Insurance Premiums	(195.87)	(41.86)
27/04/2022	52420	Contributions	500.00	89.04
27/04/2022	53800	Contributions Tax	(75.00)	(13.36)
10/05/2022	52420	Contributions	500.00	71.23
10/05/2022	53800	Contributions Tax	(75.00)	(10.68)
16/05/2022	53920	Life Insurance Premiums	(195.87)	(24.68)
24/05/2022	52420	Contributions	500.00	52.05
24/05/2022	53800	Contributions Tax	(75.00)	(7.81)
07/06/2022	52420	Contributions	16,900.00	1,111.23
07/06/2022	53800	Contributions Tax	(2,535.00)	(166.68)
17/06/2022	53920	Life Insurance Premiums	(195.87)	(7.51)
21/06/2022	52420	Contributions	500.00	13.70
21/06/2022	53800	Contributions Tax	(75.00)	(2.05)
28/06/2022	52420	Contributions	500.00	4.11
28/06/2022	53800	Contributions Tax	(75.00)	(0.62)
		<b>Total Amount (Weighted)</b>		<b>560,561.61</b>

**Josephene Jean Lindeman (LINJOS00001A)**

Member Balance

01/07/2021	50010	Opening Balance	969,133.39	969,133.39
		<b>Total Amount (Weighted)</b>		<b>969,133.39</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	40,680.07
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	9,434.98
Current year capital losses from Unsegregated Pool	19,520.47
Current year capital losses from Unsegregated Pool - Collectables	0.00

Losses Applied	28,955.45	N5
Total CGT Discount Applied	3,908.21	
<b>Capital Gain /(Losses carried forward)</b>	<b>7,816.41</b>	
<b>CGT allocated in prior segments</b>	<b>0.00</b>	
<b>Allocations of Net Capital Gains to Pools</b>		
Capital Gain Proportion - Unsegregated Pool (21159.60/21159.60)=100.00%	7,816.41	

**Foreign Tax Offset Calculations**

**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	312.25
<b>Claimable FTO</b>	<b>312.25</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>312.25</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>312.25</b>
<b>Applied/Claimed FTO</b>	<b>312.25</b>

**Allocations of Foreign Tax Offset to Members**

Donald Lindeman(LINDON00001A) - 36.65 %	114.44
Josephene Jean Lindeman(LINJOS00001A) - 63.35 %	197.81
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>312.25</b>