

Peyton Superannuation Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	196,060.18
Less Expense	66,855.66
Total Profit	129,204.52

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	129,204.52
Less Permanent Differences	164,486.63
Less Timing Differences	0.00
Less Exempt Pension Income	43,582.00
Less Other Non Taxable Income	(60,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	6,070.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,770.62
Less Realised Accounting Capital Gains	(37,872.57)
Less Accounting Trust Distributions	60,110.56
Add Taxable Trust Distributions	20,521.92
Add Distributed Foreign income	9,727.97
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.41)
Taxable Income	2,987.00
Income Tax on Taxable Income or Loss	448.05

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	189,204.52
Franking Credits	5,363.67
TFN Credits	0.00
Foreign Credits	191.69
FRW Credits	0.00
Total	194,568.19

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	448.05

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Interest	1,715.00
Gross Foreign Income	12,134.00
Unfranked Dividend	180.00
Franked Dividend	7,439.00
Dividend Franking Credit	3,188.00
Gross Trust Distributions	22,697.00
Less exempt pension income	43,582.00
Total Assessable Income (A)	3,771.00
Total Assessable Income	3,771.00
Exempt Pension Income	43,582.00
Total Income (B)	47,353.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	92.036%
Investment Expense Calculation	
Gross Interest	1,715.00
Gross Foreign Income	12,134.00
Unfranked Dividend	180.00
Franked Dividend	7,439.00
Dividend Franking Credit	3,188.00
Gross Trust Distributions	22,697.00
Total Investment Income (B)	47,353.00
Less Non-Assessable Investment Income	43,582.00
Total Investment Assessable Income (A)	3,771.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	92.036%

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	196,060.18
Less Expense	66,855.66
Total Profit	129,204.52

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	129,204.52
Less Permanent Differences	164,486.63
Less Timing Differences	0.00
Less Exempt Pension Income	43,584.63
Less Other Non Taxable Income	(60,000.00)
Add SMSF Non Deductible Expenses	6,071.30
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,770.62
Less Realised Accounting Capital Gains	(37,872.57)
Less Accounting Trust Distributions	60,110.56
Add Taxable Trust Distributions	20,521.92
Add Distributed Foreign income	9,727.97
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.08)
Taxable Income	2,987.00
Income Tax on Taxable Income or Loss	448.05

Member Weighted Balance Summary	Weighting%	Amount
Philip Gerard Peyton(PEYPHI00004P)	18.36	420,544.69
Philip Gerard Peyton(PEYPHI00005P)	12.08	276,634.70
Freda Ruth Peyton(PEYFRE00001P)	61.60	1,410,675.77
Freda Ruth Peyton(PEYFRE00004A)	7.96	182,388.31

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	189,204.52
Franking Credits	5,363.67
TFN Credits	0.00
FRW Credits	0.00
Total	194,568.19

Allocation to Members	Weighting%	Amount
Philip Gerard Peyton(PEYPHI00004P)	18.36	35,722.72
Philip Gerard Peyton(PEYPHI00005P)	12.08	23,503.84
Freda Ruth Peyton(PEYFRE00001P)	61.60	119,854.00
Freda Ruth Peyton(PEYFRE00004A)	7.96	15,487.63

Accumulation Weighted Balance Summary	Weighting%	Amount
Philip Gerard Peyton(PEYPHI00004P)	0.00	420,544.69
Philip Gerard Peyton(PEYPHI00005P)	0.00	276,634.70

Accumulation Weighted Balance Summary	Weighting%	Amount
Freda Ruth Peyton(PEYFRE00001P)	0.00	1,410,675.77
Freda Ruth Peyton(PEYFRE00004A)	100.00	182,388.31
Income Tax Expense Available for Allocation		Amount
Total Income Tax Expense Allocation		448.05

Allocation to Members	Weighting%	Amount
Philip Gerard Peyton(PEYPHI00004P)	0.00	0.00
Philip Gerard Peyton(PEYPHI00005P)	0.00	0.00
Freda Ruth Peyton(PEYFRE00001P)	0.00	0.00
Freda Ruth Peyton(PEYFRE00004A)	100.00	448.05

Calculation of daily member weighted balances

Philip Gerard Peyton (PEYPHI00004P)

Member Balance

01/07/2022	50010	Opening Balance	433,015.38	433,015.38
01/07/2022	54160	Pensions Paid	(1,400.00)	(1,400.00)
04/07/2022	54160	Pensions Paid	(10,000.00)	(9,917.81)
11/10/2022	54160	Pensions Paid	(1,600.00)	(1,152.88)
Total Amount (Weighted)				420,544.69

Philip Gerard Peyton (PEYPHI00005P)

Member Balance

01/07/2022	50010	Opening Balance	285,234.70	285,234.70
01/07/2022	54160	Pensions Paid	(8,600.00)	(8,600.00)
Total Amount (Weighted)				276,634.70

Freda Ruth Peyton (PEYFRE00001P)

Member Balance

01/07/2022	50010	Opening Balance	1,442,700.97	1,442,700.97
05/08/2022	54160	Pensions Paid	(20,000.00)	(18,082.19)
16/09/2022	54160	Pensions Paid	(10,000.00)	(7,890.41)
11/10/2022	54160	Pensions Paid	(8,400.00)	(6,052.60)
Total Amount (Weighted)				1,410,675.77

Freda Ruth Peyton (PEYFRE00004A)

Member Balance

01/07/2022	50010	Opening Balance	343,731.40	343,731.40
08/07/2022	54500	Benefits Paid/Transfers Out	(80,000.00)	(78,465.75)
25/08/2022	54500	Benefits Paid/Transfers Out	(80,000.00)	(67,945.21)
17/10/2022	54500	Benefits Paid/Transfers Out	(390.00)	(274.60)
14/11/2022	54500	Benefits Paid/Transfers Out	(10,000.00)	(6,273.97)
09/12/2022	54500	Benefits Paid/Transfers Out	(15,000.00)	(8,383.56)
Total Amount (Weighted)				182,388.31

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	31,658.29
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	39,900.08
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	31,658.29
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	191.69
Claimable FTO	191.69

Total Claimable Foreign Credits for the Year **191.69**

Foreign Tax Offset (Label C1) 191.69

Applied/Claimed FTO 191.69

Allocations of Foreign Tax Offset to Members

Philip Gerard Peyton(PEYPHI00004P) - 0.00 %	0.00
Philip Gerard Peyton(PEYPHI00005P) - 0.00 %	0.00
Freda Ruth Peyton(PEYFRE00001P) - 0.00 %	0.00
Freda Ruth Peyton(PEYFRE00004A) - 100.00 %	191.69
Total Foreign Tax Offset Allocated to Members	191.69