

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	109,140.82
Less Expense	184,912.14
Total Profit	(75,771.32)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(75,771.32)
Less Permanent Differences	(433,759.44)
Less Timing Differences	0.00
Less Exempt Pension Income	51,404.00
Less Other Non Taxable Income	(183,553.14)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,359.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,053.17
Less Realised Accounting Capital Gains	487,367.10
Less Accounting Trust Distributions	17,948.34
Add Taxable Trust Distributions	6,633.79
Add Distributed Foreign income	133.40
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.18)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	107,781.82
Franking Credits	6,995.27
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	114,777.09

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)

Amount

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General Expense Calculation

Gross Rent	26,247.00
Gross Interest	3,397.00
Gross Foreign Income	191.00
Franked Dividend	7,940.00
Dividend Franking Credit	3,403.00
Gross Trust Distributions	10,226.00
Less exempt pension income	51,404.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	51,404.00
Total Income (B)	51,404.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Rent	26,247.00
Gross Interest	3,397.00
Gross Foreign Income	191.00
Franked Dividend	7,940.00
Dividend Franking Credit	3,403.00
Gross Trust Distributions	10,226.00
Total Investment Income (B)	51,404.00
Less Non-Assessable Investment Income	51,404.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Pool Name Deemed Segregation

Total Profit	Amount
Income	109,140.82
Less Expense	184,912.14
Total Profit	(75,771.32)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(75,771.32)
Less Permanent Differences	(433,759.44)
Less Timing Differences	0.00
Less Exempt Pension Income	51,405.18
Less Other Non Taxable Income	(183,553.14)
Add SMSF Non Deductible Expenses	1,359.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,053.17
Less Realised Accounting Capital Gains	487,367.10
Less Accounting Trust Distributions	17,948.34
Add Taxable Trust Distributions	6,633.79
Add Distributed Foreign income	133.40
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)	64.00	889,321.78
Raymond Brian Mcewan(MCERAY00002A)	0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)	36.00	500,287.43
Margaret Lenore Mcewan(MCEMAR00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	107,781.82
Franking Credits	6,995.27
TFN Credits	0.00
FRW Credits	0.00
Total	114,777.09

Allocation to Members	Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)	64.00	73,457.34
Raymond Brian Mcewan(MCERAY00002A)	0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)	36.00	41,319.75
Margaret Lenore Mcewan(MCEMAR00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)	64.00	889,321.78
Raymond Brian Mcewan(MCERAY00002A)	0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)	36.00	500,287.43

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Accumulation Weighted Balance Summary		Weighting%	Amount
Margaret Lenore Mcewan(MCEMAR00002A)		0.00	0.00
Income Tax Expense Available for Allocation			Amount
Total Income Tax Expense Allocation			<u>0.00</u>
Allocation to Members		Weighting%	Amount
Raymond Brian Mcewan(MCERAY00001P)		64.00	0.00
Raymond Brian Mcewan(MCERAY00002A)		0.00	0.00
Margaret Lenore Mcewan(MCEMAR00001P)		36.00	0.00
Margaret Lenore Mcewan(MCEMAR00002A)		0.00	0.00

Calculation of daily member weighted balances

Raymond Brian Mcewan (MCERAY00001P)

Member Balance

01/07/2022	50010	Opening Balance	933,073.36	933,073.36
06/07/2022	54160	Pensions Paid	(3,200.00)	(3,156.16)
01/08/2022	54160	Pensions Paid	(3,200.00)	(2,928.22)
25/08/2022	54160	Pensions Paid	(3,200.00)	(2,717.81)
25/08/2022	54160	Pensions Paid	(22,626.24)	(19,216.81)
01/09/2022	54160	Pensions Paid	(3,200.00)	(2,656.44)
27/09/2022	54160	Pensions Paid	(3,200.00)	(2,428.49)
10/10/2022	54160	Pensions Paid	(3,200.00)	(2,314.52)
26/04/2023	54160	Pensions Paid	(3,200.00)	(578.63)
15/05/2023	54160	Pensions Paid	(3,200.00)	(412.05)
22/05/2023	54160	Pensions Paid	(2,027.93)	(222.24)
23/05/2023	54160	Pensions Paid	(64,000.00)	(6,838.36)
30/05/2023	54160	Pensions Paid	(3,200.00)	(280.55)
07/06/2023	54160	Pensions Paid	(19.84)	(1.30)
Total Amount (Weighted)				889,321.78

Raymond Brian Mcewan (MCERAY00002A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Margaret Lenore Mcewan (MCEMAR00001P)

Member Balance

01/07/2022	50010	Opening Balance	524,897.70	524,897.70
06/07/2022	54160	Pensions Paid	(1,800.00)	(1,775.34)
01/08/2022	54160	Pensions Paid	(1,800.00)	(1,647.12)
25/08/2022	54160	Pensions Paid	(1,800.00)	(1,528.77)
25/08/2022	54160	Pensions Paid	(12,727.26)	(10,809.45)
01/09/2022	54160	Pensions Paid	(1,800.00)	(1,494.25)
27/09/2022	54160	Pensions Paid	(1,800.00)	(1,366.03)
10/10/2022	54160	Pensions Paid	(1,800.00)	(1,301.92)
26/04/2023	54160	Pensions Paid	(1,800.00)	(325.48)

Calculation of daily member weighted balances

15/05/2023	54160	Pensions Paid	(1,800.00)	(231.78)
22/05/2023	54160	Pensions Paid	(1,140.71)	(125.01)
23/05/2023	54160	Pensions Paid	(36,000.00)	(3,846.58)
30/05/2023	54160	Pensions Paid	(1,800.00)	(157.81)
07/06/2023	54160	Pensions Paid	(11.16)	(0.73)
Total Amount (Weighted)				500,287.43

Margaret Lenore Mcewan (MCEMAR00002A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Deemed Segregation	0.00
Claimable FTO	0.00
Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Raymond Brian Mcewan(MCERAY00001P) - 100.00 %	0.00
Raymond Brian Mcewan(MCERAY00002A) - 0.00 %	0.00
Margaret Lenore Mcewan(MCEMAR00001P) - 0.00 %	0.00
Margaret Lenore Mcewan(MCEMAR00002A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00