

**G + J HOWGATE SUPERANNUATION FUND**  
**ABN: 13 145 010 155**  
**FINANCIAL YEAR ENDED 30 JUNE 2019**

**RECONCILIATION OF DOMESTIC TAXABLE INCOME**

|                                    | \$     | \$                   |
|------------------------------------|--------|----------------------|
| Operating Profit / (Loss)          |        | 68,184               |
| <b>Less:</b>                       |        |                      |
| Schedule 10 - Non-Assessable Items | 23,603 | 23,603               |
|                                    | <hr/>  | <hr/>                |
| <b>TAXABLE INCOME / (TAX LOSS)</b> |        | <b><u>44,581</u></b> |

**Calculation Statement**

|                                     | \$       | \$                     |
|-------------------------------------|----------|------------------------|
| Tax Payable on Taxable Income @ 15% |          | 6,687.15               |
| Add:                                |          |                        |
| ATO Supervisory Levy                |          | 259.00                 |
| Tax Credits                         |          |                        |
| Imputation Credits                  | 3,253.00 | (3,253.00)             |
|                                     | <hr/>    | <hr/>                  |
| <b>TAX PAYABLE</b>                  |          | <b><u>3,693.15</u></b> |

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**SCHEDULE 10 - NON-ASSESSABLE ITEMS**

|                                 | <b>\$</b>            |
|---------------------------------|----------------------|
| Increase in Asset Market Values | 23,603               |
| <b>TOTAL</b>                    | <b><u>23,603</u></b> |

## G &amp; J Howgate Superannuation Fund

ABN 13 145 010 155

**Operating Statement**

For the year ended 30 June 2019

|   | This Year<br>\$ | Last Year<br>\$ |
|---|-----------------|-----------------|
| <b>INVESTMENT REVENUE</b>   |                 |                 |
| Dividends Received - Franked  | 7,590           | 3,666           |
| Dividends Received - F/credits  | 3,253           | 1,571           |
| Dividends Received - Unfranked  | 2,629           | 2,091           |
| Interest Received   | 1,489           | 2,091           |
| Trust Distributions Received  | 781             | 316             |
| Change in Market Value  | 23,603          | 25,971          |
| Rebates & Refunds   | 295             | 387             |
| <b>NET INVESTMENT REVENUE</b>   | <b>39,640</b>   | <b>36,094</b>   |
| <b>CONTRIBUTIONS REVENUE</b>  |                 |                 |
| Contributions by Employer   | 21,456          | 19,854          |
| Contributions by Employer   | 11,060          | 19,169          |
| Benefits Transferred In   | 0               | 356,201         |
| Insurance Premium   | (2,689)         | (2,210)         |
| Insurance Premium   | (971)           | (838)           |
| <b>TOTAL CONTRIBUTIONS REVENUE</b>                                      | <b>28,856</b>   | <b>392,176</b>  |
| <b>OTHER REVENUE</b>  |                 |                 |
| Capital Profit/(Loss)   |                 | 85              |
| <b>TOTAL OTHER REVENUE</b>  | <b>0</b>        | <b>85</b>       |
| <b>TOTAL REVENUE</b>  | <b>68,496</b>   | <b>428,355</b>  |
| <b>GENERAL EXPENSES</b>   |                 |                 |
| Accountancy   |                 | 1,848           |
| ATO Levy  | 259             | 259             |
| Filing Fees   | 53              | 48              |
| <b>TOTAL GENERAL EXPENSES</b>   | <b>(312)</b>    | <b>(2,155)</b>  |
| <b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS<br/>BEFORE INCOME TAX</b> | <b>68,184</b>   | <b>426,200</b>  |
| Income tax expense  | (6,687)         | (6,604)         |
| <b>NET CHANGE IN BENEFITS ACCRUED<br/>AS A RESULT OF OPERATIONS</b>     | <b>61,497</b>   | <b>419,596</b>  |

G & J Howgate Superannuation Fund  
 ABN 13 145 010 155  
**Statement of Financial Position**  
 As at 30 June 2019

|   | This Year<br>\$ | Last Year<br>\$ |
|---|-----------------|-----------------|
| <b>ASSETS</b>   |                 |                 |
| <b>INVESTMENTS</b>  |                 |                 |
| Shares in Unlisted Companies                                  | 180,500         | 70,500          |
| <b>TOTAL INVESTMENTS</b>                                      | <b>180,500</b>  | <b>70,500</b>   |
| <b>OTHER ASSETS</b>   |                 |                 |
| Bank - Macquarie #7690  | 69,603          | 128,933         |
| Other Debtors   | 1,831           | 500             |
| Shares on Hand  | 299,386         | 286,197         |
| Land - Lot P12 River's Run                                    | 110,000         | 110,000         |
|   | 480,820         | 525,630         |
| <b>TOTAL OTHER ASSETS</b>                                     | <b>480,820</b>  | <b>525,630</b>  |
| <b>TOTAL ASSETS</b>   | <b>661,320</b>  | <b>596,130</b>  |
| <b>LIABILITIES</b>  |                 |                 |
| Provision for Income Tax                                      | 8,985           | 5,292           |
| <b>TOTAL LIABILITIES</b>                                      | <b>8,985</b>    | <b>5,292</b>    |
| <b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>                   | <b>652,334</b>  | <b>590,838</b>  |
| <b>LIABILITY FOR ACCRUED MEMBERS' BENEFITS</b>                |                 |                 |
| Liability for accrued benefits allocated to members' accounts | 652,334         | 590,838         |
| Not yet allocated   | 0               | 0               |
| <b>TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS</b>          | <b>652,334</b>  | <b>590,838</b>  |

G & J Howgate Superannuation Fund  
 ABN 13 145 010 155

**Member Account Movements**

From 01 July 2018 to 30 June 2019

|  | This Year<br>\$ | Last Year<br>\$ |
|--|-----------------|-----------------|
| <hr/>  |                 |                 |
| Graham Howgate   |                 |                 |
| Opening Balance  | 463,248.12      | 65,794.02       |
| Contributions by Employer  | 21,455.76       | 19,854.46       |
| Benefits Transferred In  |                 | 356,200.90      |
| Allocated Earnings   | 30,834.52       | 27,221.79       |
| Insurance Premium  | (2,688.72)      | (2,209.92)      |
| Income Tax on Earnings   | (1,446.03)      | (634.96)        |
| Income Tax on Contributions  | (3,218.37)      | (2,978.17)      |
|  | <hr/>           | <hr/>           |
| <b>LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS</b> | 508,185.28      | 463,248.12      |
|  | <hr/> <hr/>     | <hr/> <hr/>     |
| Jacqueline Howgate   |                 |                 |
| Opening Balance  | 127,589.48      | 105,447.89      |
| Contributions by Employer  | 11,060.23       | 19,168.93       |
| Allocated Earnings   | 8,492.55        | 6,802.17        |
| Insurance Premium  | (970.84)        | (838.44)        |
| Income Tax on Earnings   | (363.72)        | (115.73)        |
| Income Tax on Contributions  | (1,659.03)      | (2,875.34)      |
|  | <hr/>           | <hr/>           |
| <b>LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS</b> | 144,148.67      | 127,589.48      |
|  | <hr/> <hr/>     | <hr/> <hr/>     |