

Lendlease Corporation Limited ABN 32 000 226 228

Lendlease Trust ARSN 128 052 595

→ 016784 032 LLC

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G AND J HOWGATE SUPER PTY LTD <G & J HOWGATE SUPER FUND A/C> 1 KILBIRNIE CLOSE **MOUNT ELIZA VIC 3930**

Update your information:

www.investorcentre.com/au/contact

By Mail:

Computershare Investor Services Pty Limited GPO Box 2975 Melbourne VIC 3001 Australia

Enquiries:

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Securityholder Reference Number (SRN)

SRN WITHHELD

ASX Code LLC TFN/ABN Status* Quoted Record Date 29 August 2018 Payment Date 21 September 2018 Direct Credit Reference No. 807354

2018 Final Distribution

This distribution statement details your final distribution for the period ended 30 June 2018. This distribution is payable on the securities that were registered in your name as at the Record Date. This is an unfranked distribution. If you are in any doubt as to your tax position you should seek professional advice.

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Lendlease Corporation Limited shares	30.327100 cents	1,490	\$0.00	\$451.87	\$451.87
Lendlease Trust units	4.672900 cents	1,490	\$0.00	\$69.63	\$69.63
Total - Stapled Securities	35.000000 cents	1,490	\$0.00	\$521.50	\$521.50
			Less resident withholding tax *		\$0.00
The final distribution of \$0		•	Less non-resident withholding tax ^		\$0.00
an unfranked dividend of 30.327100 cents per share paid by Lendlease Corporation Limited, and a trust distribution of 4.672900 cents per unit paid by Lendlease Trust. 60% of the unfranked			Net Payment		\$521.50
			Franking Credit		\$0.00

cents per unit paid by Lendlease Trust. 60% of the unfranked amount of the dividend has been declared to be conduit foreign income. The conduit foreign income amount of the dividend is not subject to non-resident withholding tax.

Important Information is also contained on the back of this page

Your Payment Instruction

Amount Deposited MACQUARIE BANK LTD BSB: 182-512 Account number: XXXXXXX90 AUD\$521.50

Fund Payment Notice

This distribution includes a 'Fund Payment' of 1.587160 cents per unit, pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 in respect of Lendlease Trust's income year ended 30 June 2018. Lendlease Trust declares that it is a withholding MIT for the purpose of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ended 30 June 2018.

Note: An annual tax statement will be issued to securityholders for the year ended 30 June 2018. Do not use this statement to complete your 2018 Tax Return.

Distribution Reinvestment Plan

Please contact Computershare on 1800 230 300 (or +61 3 9946 4460 if you are calling from overseas) if you would like further information on the DRP.