

2021**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.

Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

99498405

Name of entity

The Tiny Holdings Superannuation Scheme

Australian business number

12447020654

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

| Year of loss | | |
|-------------------------------------|----------|---------------------------|
| 2020–21 | B | <input type="text"/> -00 |
| 2019-20 | C | <input type="text"/> -00 |
| 2018-19 | D | <input type="text"/> -00 |
| 2017-18 | E | <input type="text"/> -00 |
| 2016-17 | F | <input type="text"/> -00 |
| 2015-16 and earlier income years | G | <input type="text"/> -00 |
| Total | U | <input type="text"/> 0-00 |

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

| Year of loss | | |
|-------------------------------------|----------|-------------------------------|
| 2020-21 | H | <input type="text"/> 485-00 |
| 2019-20 | I | <input type="text"/> 10653-00 |
| 2018-19 | J | <input type="text"/> 26295-00 |
| 2017-18 | K | <input type="text"/> -00 |
| 2016-17 | L | <input type="text"/> -00 |
| 2015-16 and earlier income years | M | <input type="text"/> -00 |
| Total | V | <input type="text"/> 37433-00 |

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020-21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

| Year of loss | | Yes | No |
|----------------------------------|----------|--------------------------|--------------------------|
| 2020-21 | A | <input type="checkbox"/> | <input type="checkbox"/> |
| 2019-20 | B | <input type="checkbox"/> | <input type="checkbox"/> |
| 2018-19 | C | <input type="checkbox"/> | <input type="checkbox"/> |
| 2017-18 | D | <input type="checkbox"/> | <input type="checkbox"/> |
| 2016-17 | E | <input type="checkbox"/> | <input type="checkbox"/> |
| 2015-16 and earlier income years | F | <input type="checkbox"/> | <input type="checkbox"/> |

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

| | | | |
|--------------------|----------|----------------------|-----|
| Tax losses | G | <input type="text"/> | -00 |
| Net capital losses | H | <input type="text"/> | -00 |

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

| | | | |
|--------------------|----------|----------------------|-----|
| Tax losses | I | <input type="text"/> | -00 |
| Net capital losses | J | <input type="text"/> | -00 |

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.