

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2020**



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**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

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**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
Income		593,791	189,766
Expenditure		<u>(122,105)</u>	<u>(112,368)</u>
<b>Profit for the year</b>		471,686	77,398
Accumulated losses at the beginning of the financial year		<u>(263,257)</u>	<u>(340,654)</u>
<b>Profit (loss) attributable to members of the company</b>		<u>208,429</u>	<u>(263,256)</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation  
report of Bedford CA Chartered Accountants.

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**BALANCE SHEET**  
**AS AT 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	106,859	220,379
Trade and other receivables	3	233	440
<b>TOTAL CURRENT ASSETS</b>		<u>107,092</u>	<u>220,819</u>
<b>NON-CURRENT ASSETS</b>			
Investments accounted for using the equity method	4	556,956	531,232
Financial assets	5	190,502	487,504
<b>TOTAL NON-CURRENT ASSETS</b>		<u>747,458</u>	<u>1,018,736</u>
<b>TOTAL ASSETS</b>		<u>854,550</u>	<u>1,239,555</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	896	73,306
<b>TOTAL CURRENT LIABILITIES</b>		<u>896</u>	<u>73,306</u>
<b>TOTAL LIABILITIES</b>		<u>896</u>	<u>73,306</u>
<b>NET ASSETS</b>		<u>853,654</u>	<u>1,166,249</u>
<b>EQUITY</b>			
Issued capital	7	474,063	961,341
Reserves	8	171,162	468,164
Retained earnings (Accumulated losses)	9	208,429	(263,256)
<b>TOTAL EQUITY</b>		<u>853,654</u>	<u>1,166,249</u>

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**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statement of Significant Accounting Policies**

The directors have prepared the financial statements on the basis that the company is a non reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies, where applicable, disclosed below which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

**Financial Assets**

Financial assets are brought to account at cost or directors' valuation. Dividends and interests are brought to account when received.

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>2 Cash and Cash Equivalents</b>		
ING Term Deposit	14,353	14,255
National Australia Bank A/c# 55-761-2610	92,506	206,124
	106,859	220,379
<b>3 Trade and Other Receivables</b>		
<b>Current</b>		
Sundry Debtors	-	440
GST Refundable	233	-
	233	440
<b>4 Investments Accounted for Using the Equity Method</b>		
50% Interest in Reads Road Joint Venture	556,956	531,232
<b>Associated Companies</b>		
<b>Movements During the Year in Equity Accounted Investment in Associated Company</b>		
<b>50% Interest in Reads Road Joint Venture</b>		
- Farm - 97 Acres Reads Road Bundaberg - At Ind Valuation	480,000	480,000
- Westpac Bank A/c No. 032298 22-7203	82,575	54,342
- Plant & Equipment	1,982	1,982
- Macadamia Trees - net Depn	16,529	18,195
- Trade Creditors etc	(27,264)	(27,264)
- GST Refundable / (Payable)	3,834	4,170
- Working Capital Loan - Cupit	(700)	(193)
Balance at end of the financial year	556,956	531,232
<b>5 Other Financial Assets</b>		

These notes should be read in conjunction with the attached compilation report of Bedford CA Chartered Accountants.

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Non-Current</b>		
50% Interest in Reads Road Joint Venture	556,956	531,232
<b>Units &amp; Shares in Unlisted Entities - Market Value</b>		
- Tanunda Hill Vineyard Limited	286,716	286,716
- Market Value Adjustment	(96,214)	200,788
	190,502	487,504
	747,458	1,018,736
<b>6 Trade and Other Payables</b>		
<b>Current</b>		
<b>Shareholder Loans</b>		
Lixstar Pty Limited	-	17,000
Loan - Charles Cupit	-	52,474
	-	69,474
Sundry Creditors	896	2,069
Other Creditors	-	1,250
GST Refundable	-	513
	896	73,306

These notes should be read in conjunction with the attached compilation  
report of Bedford CA Chartered Accountants.

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>7 Issued Capital</b>		
<b>4 Fully Paid Ordinary Shares of \$1</b>		
Lixstar Pty Limited ATF the GS Cooper Superannuation Fund	2	2
Melbron Pty Limited ATF KV Skinner Superannuation Fund	2	2
	4	4
<b>974,062 Fully and Partly Paid Ordinary Shares of \$1</b>		
Hampton Tax Advisory PL ATF Abbott Superannuation Fund	43,798	91,266
Cupit Holdings Pty Ltd ATF Cupit Superannuation Fund	44,982	93,734
Dylide Pty Limited	39,351	82,000
Vincanger Pty Limited ATF the Schlanger Family Trust	34,543	71,982
Fotini Pty Limited ATF the Fotini Superannuation Fund	25,482	53,100
Keylyn Pty Limited ATF the Rubro Trust	21,643	45,100
Lixstar Pty Ltd ATF GS Cooper Super Fund	42,435	88,428
Madgiekins Pty Limited ATF the MAPA Superannuation Fund	14,397	30,000
Melbron Pty Ltd ATF KV Skinner Superannuation Fund	42,435	88,428
PM Fraser & Co PL ATF the PM Fraser Superannuation Fund	26,045	54,274
K & L Schurgott ATF the Schurgott Superannuation Fund	22,514	46,915
P & J Slee Pty Limited ATF the Slee Superannuation Fund	37,752	78,669
Tiny Holdings PL ATF the Tiny Holdings Superannuation Scheme	34,133	71,126
Monskey Pty Limited	9,571	12,208
Monskey Pty Limited - Outstanding Call	(2,442)	(2,442)
Mature Adult Communities P/L ATF Collins Superannuation Fund	47,703	66,832
Mature Adult Communities P/L - Outstanding Call	(10,283)	(10,283)
	474,059	961,337
	474,063	961,341

These notes should be read in conjunction with the attached compilation report of Bedford CA Chartered Accountants.



**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>8 Reserves</b>		
<b>Asset Revaluation Reserve</b>		
Opening Balance for the year	468,164	469,410
Movement	<u>(297,002)</u>	<u>(1,246)</u>
	<u>171,162</u>	<u>468,164</u>
<b>9 Retained Earnings (Accumulated Losses)</b>		
Accumulated losses at the beginning of the financial year	(263,257)	(340,654)
Net profit attributable to members of the company	<u>471,686</u>	<u>77,398</u>
Retained earnings (Accumulated losses) at the end of the financial year	<u>208,429</u>	<u>(263,256)</u>

These notes should be read in conjunction with the attached compilation report of Bedford CA Chartered Accountants.

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 7, are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards as stated in Note 1; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2020 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Director:** \_\_\_\_\_  
Mr Charles Cupit

**Director:** \_\_\_\_\_  
Mr Philip James Slee

**Dated this**

**COMPILATION REPORT  
TO WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED  
ABN 71 104 315 086**

We have compiled the accompanying special purpose financial statements of WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the additional information contained in the detailed profit and loss.

The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

**The responsibility of directors**

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

**Our responsibility**

On the basis of the information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

**Name of Firm:** Bedford CA  
Chartered Accountants

**Name of Principal:** \_\_\_\_\_  
Charles Cupit

**Address:** Level 16, 101 Miller Street North Sydney NSW 2060

**Dated this**

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED**  
**ABN 71 104 315 086**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Dividends Received	375,363	167
Interest Received	128	226
Rebates	971	2,368
Meeting Costs Recoupment	1,250	-
Profit/(Loss) on Disposal of Investments	-	17,614
Gross profit from trading	216,079	169,391
	593,791	189,766
<b>EXPENSES</b>		
Administration Costs	23	-
Bank Charges	26	61
Depreciation	1,667	1,821
Electricity	1,735	1,371
Fertiliser & Spray	15,495	12,109
Filing Fees	134	263
Fuel	3,864	4,773
Harvesting	23,182	27,179
Insurance	1,929	-
Interest Paid	12,832	449
Irrigation Expenses	460	365
Management Fees	32,727	32,727
Professional Fees	23,332	25,310
Rates & Taxes	789	929
Water Licences	3,910	5,011
	122,105	112,368
<b>Profit before income tax</b>	<b>471,686</b>	<b>77,398</b>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation  
report of Bedford CA Chartered Accountants.

**WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED****ABN 71 104 315 086****STATEMENT OF TAXABLE INCOME****YEAR ENDED 30 JUNE 2020**

	<b>2020</b>
	<b>\$</b>
<b>NET PROFIT/(LOSS) AS PER THE ACCOUNTS</b>	471,686.00
<b>ADD:</b>	
Imputation credits - dividends	142,378.88
Share of Partnership Taxable Income	125,724.50
	<u>268,103.38</u>
<b>LESS:</b>	
Tax losses recouped	(311,269.00)
Share of Partnership net accounting income	(125,725.24)
	<u>(436,994.24)</u>
<b>TAXABLE INCOME/(CARRY FORWARD LOSS)</b>	<u><u><b>302,795.00</b></u></u>
<b>TAX @ 27.5%</b>	<b>\$ 83,268.63</b>
Less - Imputation credits	
Dividends	<u>(83,268.63)</u>
<b>INCOME TAX EXPENSE PER ACCOUNTS</b>	<b>\$ -</b>
<b>CLOSING BALANCE TAX PROVISION - 30.06.20</b>	<b>\$ -</b>
<b>INCOME TAX PAYABLE/(REFUNDABLE)</b>	<b>\$ -</b>

**INCOME TAX LOSSES CARRIED FORWARD**

Tax losses carried forward from previous years	(311,269)
Year of Loss:	
2015-16	(463)
2014-15	(926)
2013-14 & earlier income years	(309,880)
	(311,269)
Tax losses recouped in current year	311,269
Tax losses incurred in 2020	
Add:	
Excess imputation credits converted into tax losses	(214,946)
<b>TAX LOSSES CARRIED FORWARD TO LATER INCOME TAX YEARS</b>	<u><u><b>(214,946)</b></u></u>
<b>CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME TAX YEARS</b>	<u><u><b>-</b></u></u>

**MINUTES OF A MEETING OF THE DIRECTORS OF  
WEIR WHANTIN MUIR RURAL PRODUCTS PTY LIMITED  
ACN: 104 315 086  
AT LEVEL 16, 101 MILLER STREET, NORTH SYDNEY NSW 2060**

**PRESENT:**

Mr Charles Cupit  
Mr Philip James Slee

**CHAIRMAN:** Mr Charles Cupit

**FINANCIAL STATEMENTS:** The financial statements of the company for the financial year ended 30 June 2020 were tabled.

IT WAS NOTED that the Financial Statements of the company have been prepared as special purpose financial reports in accordance with the accounting policies outlined in Note 1 to the statements.

IT WAS RESOLVED that the company is a non-reporting entity and to the best of the knowledge and belief of the directors, the company remain so in the current financial year.

**SOLVENCY STATEMENT:** IT WAS RESOLVED that, in the Directors' opinion, the company could pay its debts as and when they fall due.

**DIRECTORS' DECLARATION:** IT WAS RESOLVED that the Directors' declarations for the company for the year ended 30 June 2020 be approved and any two directors be authorised to sign the declarations on behalf of the board.

**CLOSURE** There being no further business, the meeting was declared closed.

SIGNED AS A CORRECT RECORD

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CHAIRMAN

Date:

**Company tax return 2020**

01/07/2019 to 30/06/2020

Your tax file number

Name of company

Weir Whantin Muir Rural Products Pty

Ltd

ABN

71 104 315 086

Current postal address

Street

C/- Bedford CA

PO Box 1811

Suburb/State/P'code

NORTH SYDNEY

NSW

2059

Business address of main business

Street

Bedford CA

Level 16 101 Miller Street

Suburb/State/P'code

NORTH SYDNEY

NSW

2060

Final tax return

N

Electronic funds transfer (EFT)

2 Description of main business activity

Investment company operation

Industry code

B

62400

3 Status of company

Resident

Residency

C

1

Company type

D

09

Small business entity

F1

Y

Base rate entity

F2

Y

Sensitive (when completed)

Taxation Estimate  
For the year ended 30 June 2020

Return Code: 8475  
Description: Weir Whantin Muir Rural Products Pty Ltd

Tax File Number:  
Date prepared: 27/04/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Total income	502,434.00	
	<hr/>	
Plus: Other assessable income	502,434.00	
	142,379.00	
	<hr/>	
		644,813.00
Less:		
Total expenses	30,750.00	
	<hr/>	
	30,750.00	
Losses deducted	311,264.00	
	<hr/>	
		342,014.00
		<hr/>
<b>Taxable Income</b>		<b>302,799.00</b>
		<hr/>
<b>Tax on Taxable Income</b>		
Tax on Other Business Income	83,269.73	
	<hr/>	
		83,269.73
<b>Less Non-refundable non-carry forward tax offsets</b>		
Franking credits	142,379.00	
	<hr/>	
		142,379.00
		<hr/>
<b>Subtotal 1 T2</b>		-
<b>Less Non-refundable carry forward tax offsets</b>		
		-
		<hr/>
<b>Subtotal 2 T3</b>		-
<b>Less Refundable tax offsets</b>		
		-
		<hr/>
<b>Subtotal 3 T4</b>		-
		<hr/>
<b>TAX PAYABLE</b>		-
		<hr/>
<b>Less Eligible credits</b>		
		-
		<hr/>
<b>Eligible credits</b>		-
		<hr/>

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.



Taxation Estimate  
For the year ended 30 June 2020

Return Code: 8475  
Description: Weir Whantin Muir Rural Products Pty Ltd

Tax File Number:  
Date prepared: 27/04/2021

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**AMOUNT DUE**

-

**2021 PAYG INCOME TAX INSTALMENTS**

Instalment Rate

- %

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Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June, 2020

Return Code: 8475  
Description: Weir Whantin Muir Rural Products Pty Ltd

Tax File Number:  
Date prepared: 27/04/2021

PAYG INCOME TAX INSTALMENT CALCULATION DETAILS for the year ending 30 June 2021

	\$	\$
Taxable income as per return	302,799	
+ Losses deducted	311,264	
- Losses carried forward	214,945	
Adjusted Taxable Income		399,118
Tax payable on 2020 adj. taxable income @ 26.00%		103,770.68
Less: Rebates/tax offsets	142,379.00	
		142,379.00
Notional Tax (NT)		-38,608.32

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021

Total Income, item 6 Label S	502,434	
Base Assessment Instalment Inc. (BAII)		502,434
Instalment Rate (NT/BAII)		- %

CALCULATION OF GDP-ADJUSTED TAXABLE INCOME

		\$
Taxable income per 2020 Return		302,799
+ Losses deducted		311,264
- Losses carried forward		214,945
		399,118
Adjusted Taxable Income		399,118
Add: GDP adjustment (ATI x 1.00)		-
		-
GDP-adjusted Taxable Income		399,118
Average Tax Rate (%) (Gross Tax/Taxable Income)		26.00%
Tax on GDP-adjusted Taxable Income at 2021 rates		103,770.68
Less:		
Franking credits from item 7, label J x 1.00		142,379.00
		142,379.00
Tax payable on GDP-adjusted taxable income		-38,608.32
		-38,608.32
GDP-adjusted Notional Tax		-

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June, 2020

Return Code: 8475  
Description: Weir Whantin Muir Rural Products Pty Ltd

Tax File Number:  
Date prepared: 27/04/2021

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ESTIMATE OF 2020-2021 PAYG INCOME TAX INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	-
28 February, 2021	-
28 April, 2021	-
28 July, 2021	-
	<hr/>
	-
	<hr/>

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Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ABN 71 104 315 086

**Information statement - all companies to complete**

**6 Calculation of total profit or loss**

**Income**

Gross distribution from partnerships	<b>D</b>	125724	<input type="checkbox"/>
Gross interest	<b>F</b>	97	
Total dividends	<b>H</b>	375363	
Other gross income	<b>R</b>	1250	<input type="checkbox"/>
<b>Total income</b>	<b>S</b>	502434	<input type="checkbox"/>

**Expenses**

Interest expenses within Australia	<b>V</b>	12832	
All other expenses	<b>S</b>	17918	
<b>Total expenses</b>	<b>Q</b>	30750	<input type="checkbox"/>

<b>Total profit or loss</b>	<b>T</b>	471684	<input type="checkbox"/>
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**7 Reconciliation to taxable income or loss**

Total profit or loss amount from label T, item 6	<b>I</b>	471684	<input type="checkbox"/>
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**Add:**

Franking credits	<b>J</b>	142379	
<b>Subtotal</b>	<b>K</b>	614063	<input type="checkbox"/>

**Less:**

Tax losses deducted	<b>R</b>	311264	
<b>Subtraction items subtotal</b>	<b>S</b>	311264	

<b>*Taxable/net income or loss</b>	<b>T</b>	302799	<input type="checkbox"/>
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**8 Financial and other information**

All current assets	<b>D</b>	107092	
Total assets	<b>E</b>	854550	
All current liabilities	<b>G</b>	896	
Total liabilities	<b>H</b>	896	
Franking account balance	<b>M</b>	145636	
Excess franking offsets	<b>H</b>	59110	

**13 Losses information**

Tax losses carried forward to later income years	<b>U</b>	214945	
Net capital losses carried forward to later income years	<b>V</b>		

**14 Personal services income**

Does your income include an individual's PSI? **N**  **N**

**25 Reportable tax position**

Are you required to lodge a reportable tax position schedule? **B**  **N**

**Overseas transactions or interests/thin capitalisation**

If you printed Y at item 27, 28 or 29 complete and attach an International dealings schedule 2020.

**Sensitive** (when completed)

ABN 71 104 315 086

**International related party dealings/transfer pricing**

**26** Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X**  **N**

**27** Was the aggregate amount of the transactions or dealings with international related parties (including the property transferred or the balance outstanding on any loans) greater than \$2 million? **Y**  **N**

**28 Overseas interests**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z**  **N**

**29 Thin capitalisation**

Did the thin capitalisation provisions affect you? **O**  **N**

**30 Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I**  **N**

**Calculation statement**

		<b>*Taxable or net income</b>	<b>A</b>	302799
		*Tax on taxable/net income	<b>T1</b>	83269.73
		R&D recoupment tax	<b>M</b>	
		Gross tax	<b>B</b>	83269.73
		<b>Non-refundable non-carry forward tax offsets</b>	<b>C</b>	142379.00
		Subtotal 1	<b>T2</b>	0.00
		<b>Non-refundable carry forward tax offsets</b>	<b>D</b>	
		Subtotal 2	<b>T3</b>	0.00
		<b>Refundable tax offsets</b>	<b>E</b>	
		Subtotal 3	<b>T4</b>	0.00
		Franking deficit tax offset	<b>F</b>	
		<b>*TAX PAYABLE</b>	<b>T5</b>	0.00
		<b>Section 102AAM interest charge</b>	<b>G</b>	
		<b>Eligible credits</b>	<b>H</b>	0.00
		(H1+H2+H3+H4+H5+H7+H8)		
		<b>*Tax offset refunds</b>	<b>I</b>	0.00
		<b>PAYG instalments raised</b>	<b>K</b>	
		<b>AMOUNT DUE</b>	<b>S</b>	0.00

  

Credit for interest early payment	<b>H1</b>	<input type="text"/>	
Credit for tax withheld-foreign res w/holding excluding capital gains	<b>H2</b>	<input type="text"/>	
Credit for tax w/held where ABN not quoted	<b>H3</b>	<input type="text" value="0.00"/>	0.00
Tax withheld from interest/investments	<b>H4</b>	<input type="text"/>	
Credit for TFN amounts w/held from payments closely held trusts	<b>H5</b>	<input type="text"/>	
Other credits	<b>H7</b>	<input type="text" value="0.00"/>	0.00
Credit for foreign resident cap gains w/holding amounts	<b>H8</b>	<input type="text"/>	

Sensitive (when completed)

ABN 71 104 315 086

**Tax agent's declaration:** I, BEDFORD CA,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature  Date

Agent's telephone  Client's reference   
Contact name  Agent's reference no

Hours taken to prepare and complete this return

**PUBLIC OFFICER'S DECLARATION**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by the public officer.**

**Privacy**

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**DECLARATION:**

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature  Date

**Public officer's name**

Title   
Surname or family name   
Given names

Daytime contact number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 71 104 315 086

**Part A** - Losses carried forward to the 2020-2021 income year -excludes film losses

**1 Tax losses carried forward to later income years**

Year of loss

2019-2020

**B**

Total

**U**

Transfer the amount at label U to the corresponding label on your tax return

**Part B** - Ownership and same business test -Company and listed widely held fixed trust only

**1 Whether continuity of majority ownership test passed**

Year of loss

2018-2019

**B**

2017-2018

**C**

2016-2017

**D**

2015-2016

**E**

2014-2015 and earlier income years

**F**

**Part C** - Unrealised losses -Company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after  
1.00 p.m. by legal time in the Australian Capital Territory on 11 November 1999?

**L**

**Part F** - Tax losses reconciliation statement

Balance of tax losses brought forward from the  
prior income years

**A**

**ADD** Tax loss amount from conversion of excess  
franking offsets

**E**

**SUBTRACT** Tax losses deducted

**H**

Total Tax losses carried forward to later income years

**J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**PART A Electronic lodgment declaration (Form C)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Company

Total income	<input type="text" value="502434"/>	Total expenses	<input type="text" value="30750"/>
- Non-assessable inc	<input type="text" value="0"/>	- Non-deductible exp	<input type="text" value="0"/>
+ Oth assessable inc	<input type="text" value="142379"/>	+ Oth deductible exp	<input type="text" value="311264"/>
	<input type="text" value="644813"/>	Less	<input type="text" value="342014"/>
Taxable income or loss	<input type="text" value="302799"/>		

**Privacy**  
Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Electronic funds transfer - direct debit**  
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:**  
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:  
\* All of the information I have provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and  
\* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of public officer  Date

**PART D Tax agent's certificate (shared facilities only)**

I, BEDFORD CA declare that:  
\* I have prepared this Company tax return in accordance with the information supplied by the public officer  
\* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and  
\* I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature  Date

Agent's phone  Client's reference   
Agent's Contact Name   
Agent's reference number



ABN 71 104 315 086

**Small Business Entity - Eligibility Tests**

**Question 1**

Is the taxpayer carrying on a business?  Y

**Question 2**

Is the aggregated turnover of the business less than \$10 million?  Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

**Base Rate Entity - Eligibility Tests**

**Question 1**

Is the taxpayer base rate entity passive income equal to or less than 80% of its assessable income for this income year?  Y

**Question 2**

Is the aggregated turnover of the corporate tax entity less than \$50 million?  Y

To be classified as a Base Rate Entity, the answer to all questions must be 'Yes'.

**Distributions received from Partnerships**

Partnership Name	Reads Road Joint Venture		
TFN		ABN	
Share of PP income	125695	Tax credit - no ABN	
Share of NPP income	29	Franking credit	
Franked distributions		Tax credit - TFN	
Share of NRAS		Cr for TFN w'held	
FRW (excl. CGT)		closely held trusts	
Share of net small business income	125695	Share of Exploration credits	
ESVCLP tax offset		ESIC tax offset	
Share of Cr. FRW capital gains			
<b>Total deductions</b>			
<b>Net distribution</b>	125695		29

**Gross dividends (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Tanunda Hill Vineyards Ltd		375363.00	142379.00	
<b>Total</b>		375363.00	142379.00	

Sensitive (when completed)

ABN 71 104 315 086

**Total allowable prior year losses**

**Losses to carry forward that cannot be applied in the current year**

Current year loss	0
Less: Net exempt income for 2019-2020	
ADD Uplift of tax losses of designated infrastructure project entities	
Add: Deemed loss from excess franking credits (Item 8H)	214945
Current year losses remaining after offsetting foreign exempt income	214945
Total	214945

**Prior year losses carried forward (by year)**

2015/2016	462
2014/2015 and earlier years	310802
Total	311264

**Summary**

Total prior year loss available to offset 2019-2020 Net Income	311264
Net Income or Loss per return	614063
Prior year losses applied to current year income (Losses applied cannot exceed Net Income)	311264
<b>Total losses to carry forward at the end of the year</b>	<b>214945</b>

ABN 71 104 315 086

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**Franking Account Worksheet**

Franking Account

Post 30 June 2002

Date	Transaction details	Debit	Credit
01/07/2019	Opening Balance		3257.47
16/12/2019	Franked dividend received		142379.00
<b>Balance:</b>			145636.47

---

**Calculation Statement Offset dialogs**

**Non-refundable non-carry forward tax offsets (label C)**

Franking credits from item 7, label J	142379.00
<b>Total</b>	142379.00
<b>Total non-refundable non-carry forward tax offsets</b>	142379.00

---

# Balance Sheet

## Reads Road JV As at 30 June 2020

	30 JUN 2020	30 JUN 2019
<b>Assets</b>		
<b>Bank</b>		
Business One Flexi - 227203	165,151.97	108,684.18
<b>Total Bank</b>	<b>165,151.97</b>	<b>108,684.18</b>
<b>Current Assets</b>		
GST	7,667.70	8,339.30
<b>Total Current Assets</b>	<b>7,667.70</b>	<b>8,339.30</b>
<b>Fixed Assets</b>		
Fixed Assets:Farm Trees:Trees	83,504.14	83,504.14
Fixed Assets:Farm Trees:Less Accum Depreciation	(49,620.00)	(47,113.00)
Fixed Assets:Plant & Equipment:Plant & Equipment	106,582.17	106,582.17
Fixed Assets:Plant & Equipment:Less Accum Depn	(103,444.00)	(102,618.00)
<b>Total Fixed Assets</b>	<b>37,022.31</b>	<b>40,355.31</b>
<b>Non-current Assets</b>		
Property At Indep Valn	960,000.00	960,000.00
Loan WWMRP Pty Limited	896.00	896.00
<b>Total Non-current Assets</b>	<b>960,896.00</b>	<b>960,896.00</b>
<b>Total Assets</b>	<b>1,170,737.98</b>	<b>1,118,274.79</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accruals	-	39,269.15
Creditor - Jeblair	55,423.60	16,154.45
Working Cap Loan CG Cupit	1,399.04	386.32
<b>Total Current Liabilities</b>	<b>56,822.64</b>	<b>55,809.92</b>
<b>Total Liabilities</b>	<b>56,822.64</b>	<b>55,809.92</b>
<b>Net Assets</b>	<b>1,113,915.34</b>	<b>1,062,464.87</b>
<b>Equity</b>		
Asset Revaluation Reserve	675,076.22	675,076.22
Current Year Earnings	251,450.47	163,343.53
Drawings VW	(100,000.00)	-
Drawings WWMRP	(100,000.00)	-
Retained Earnings	(140,325.35)	(303,668.88)
V & W Qld Pty Ltd:Capital Contributed	263,857.00	263,857.00
Weir Whantin Muir Rural Product:Capital Contributed	263,857.00	263,857.00
<b>Total Equity</b>	<b>1,113,915.34</b>	<b>1,062,464.87</b>

# Profit and Loss

## Reads Road JV

For the year ended 30 June 2020

	2020	2019	2018	2017
<b>Trading Income</b>				
Fuel Rebates Received	1,942.00	4,736.00	3,238.00	1,224.00
Interest Received	59.46	29.88	5.11	7.21
Macadamia Nut Sales	432,158.35	338,782.95	306,973.94	341,326.70
<b>Total Trading Income</b>	<b>434,159.81</b>	<b>343,548.83</b>	<b>310,217.05</b>	<b>342,557.91</b>
<b>Cost of Sales</b>				
Harvesting	46,363.64	54,357.97	36,013.50	45,248.69
<b>Total Cost of Sales</b>	<b>46,363.64</b>	<b>54,357.97</b>	<b>36,013.50</b>	<b>45,248.69</b>
<b>Gross Profit</b>	<b>387,796.17</b>	<b>289,190.86</b>	<b>274,203.55</b>	<b>297,309.22</b>
<b>Operating Expenses</b>				
Accountancy Fees	10,873.50	6,627.77	17,080.00	5,456.50
Amortisation Borrowing Costs	-	-	766.80	766.80
Bank Charges	54.50	111.00	505.00	460.75
Depreciation	3,333.00	3,642.00	3,984.00	4,028.00
Electricity	3,468.99	2,742.07	2,806.59	5,760.21
Fertiliser and Sprays	30,990.01	24,217.45	45,185.70	13,360.89
Filing Fees	267.00	-	-	-
Fuel	7,727.28	9,545.46	7,272.74	2,727.28
Insurance	3,857.27	-	1,793.75	1,754.66
Interest Expense	-	898.23	8,846.73	12,384.07
Irrigation	920.65	729.15	9,240.39	4,492.66
Management Fees	65,454.72	65,454.60	65,454.60	62,727.34
Rates	1,577.93	1,857.00	1,805.40	1,605.53
Repairs and Maintenance	-	-	722.28	2,554.55
Water Costs	7,820.85	10,022.60	12,084.23	11,696.47
<b>Total Operating Expenses</b>	<b>136,345.70</b>	<b>125,847.33</b>	<b>177,548.21</b>	<b>129,775.71</b>
<b>Net Profit</b>	<b>251,450.47</b>	<b>163,343.53</b>	<b>96,655.34</b>	<b>167,533.51</b>

# Profit and Loss

## Reads Road JV

### For the 12 months ended 31 December 2020

	JAN-DEC 2020	JAN-DEC 2019	JAN-DEC 2018	JAN-DEC 2017
<b>Trading Income</b>				
Fuel Rebates Received	1,474.00	5,204.00	3,238.00	1,224.00
Interest Received	25.44	58.24	13.76	10.46
Macadamia Nut Sales	400,851.71	382,130.38	378,727.25	476,669.80
<b>Total Trading Income</b>	<b>402,351.15</b>	<b>387,392.62</b>	<b>381,979.01</b>	<b>477,904.26</b>
<b>Cost of Sales</b>				
Harvesting	85,909.09	67,085.25	36,013.50	45,248.69
<b>Total Cost of Sales</b>	<b>85,909.09</b>	<b>67,085.25</b>	<b>36,013.50</b>	<b>45,248.69</b>
<b>Gross Profit</b>	<b>316,442.06</b>	<b>320,307.37</b>	<b>345,965.51</b>	<b>432,655.57</b>
<b>Operating Expenses</b>				
Accountancy Fees	2,110.73	15,753.27	17,080.00	5,456.50
Amortisation Borrowing Costs	-	-	766.80	766.80
Bank Charges	48.00	53.50	355.50	700.75
Depreciation	3,333.00	3,642.00	3,984.00	4,028.00
Electricity	793.49	4,552.32	2,255.49	7,944.40
Fertiliser and Sprays	22,938.20	32,796.82	24,436.02	47,706.09
Filing Fees	267.00	-	-	-
Fuel	8,636.37	6,818.19	10,000.01	5,454.56
Insurance	1,998.18	1,859.09	1,793.75	1,754.66
Interest Expense	(951.81)	-	5,654.95	16,474.08
Irrigation	641.96	1,007.84	6,442.87	7,290.18
Management Fees	69,545.63	29,090.96	101,818.30	95,454.64
Rates	691.84	1,772.18	1,936.99	2,444.85
Repairs and Maintenance	-	-	-	3,276.83
Water Costs	9,251.13	5,295.45	9,463.76	20,653.91
<b>Total Operating Expenses</b>	<b>119,303.72</b>	<b>102,641.62</b>	<b>185,988.44</b>	<b>219,406.25</b>
<b>Net Profit</b>	<b>197,138.34</b>	<b>217,665.75</b>	<b>159,977.07</b>	<b>213,249.32</b>

# Profit and Loss

## Reads Road JV

### For the 6 months ended 31 December 2020

	JUL-DEC 2020	JAN-JUN 2020	JUL-DEC 2019	JAN-JUN 2019	JUL-DEC 2018
<b>Trading Income</b>					
Fuel Rebates Received	-	1,474.00	468.00	4,736.00	-
Interest Received	6.24	19.20	40.26	17.98	11.90
Macadamia Nut Sales	219,137.20	181,714.51	250,443.84	131,686.54	207,096.41
<b>Total Trading Income</b>	<b>219,143.44</b>	<b>183,207.71</b>	<b>250,952.10</b>	<b>136,440.52</b>	<b>207,108.31</b>
<b>Cost of Sales</b>					
Harvesting	52,272.73	33,636.36	12,727.28	54,357.97	-
<b>Total Cost of Sales</b>	<b>52,272.73</b>	<b>33,636.36</b>	<b>12,727.28</b>	<b>54,357.97</b>	<b>-</b>
<b>Gross Profit</b>	<b>166,870.71</b>	<b>149,571.35</b>	<b>238,224.82</b>	<b>82,082.55</b>	<b>207,108.31</b>
<b>Operating Expenses</b>					
Accountancy Fees	362.73	1,748.00	9,125.50	6,627.77	-
Bank Charges	26.50	21.50	33.00	20.50	90.50
Depreciation	-	3,333.00	-	3,642.00	-
Electricity	767.84	25.65	3,443.34	1,108.98	1,633.09
Fertiliser and Sprays	14,123.08	8,815.12	22,174.89	10,621.93	13,595.52
Filing Fees	-	267.00	-	-	-
Fuel	3,636.37	5,000.00	2,727.28	4,090.91	5,454.55
Insurance	-	1,998.18	1,859.09	-	-
Interest Expense	(951.81)	-	-	-	898.23
Irrigation	-	641.96	278.69	729.15	-
Management Fees	36,818.27	32,727.36	32,727.36	(3,636.40)	69,091.00
Rates	-	691.84	886.09	886.09	970.91
Water Costs	3,040.10	6,211.03	1,609.82	3,685.63	6,336.97
<b>Total Operating Expenses</b>	<b>57,823.08</b>	<b>61,480.64</b>	<b>74,865.06</b>	<b>27,776.56</b>	<b>98,070.77</b>
<b>Net Profit</b>	<b>109,047.63</b>	<b>88,090.71</b>	<b>163,359.76</b>	<b>54,305.99</b>	<b>109,037.54</b>

# Profit and Loss

## Reads Road JV

### For the 6 months ended 30 June 2021

	JAN-JUN 2021	JUL-DEC 2020	JAN-JUN 2020	JUL-DEC 2019	JAN-JUN 2019
<b>Trading Income</b>					
Fuel Rebates Received	-	-	1,474.00	468.00	4,736.00
Interest Received	-	6.24	19.20	40.26	17.98
Macadamia Nut Sales	48,741.21	219,137.20	181,714.51	250,443.84	131,686.54
<b>Total Trading Income</b>	<b>48,741.21</b>	<b>219,143.44</b>	<b>183,207.71</b>	<b>250,952.10</b>	<b>136,440.52</b>
<b>Cost of Sales</b>					
Harvesting	-	52,272.73	33,636.36	12,727.28	54,357.97
<b>Total Cost of Sales</b>	<b>-</b>	<b>52,272.73</b>	<b>33,636.36</b>	<b>12,727.28</b>	<b>54,357.97</b>
<b>Gross Profit</b>	<b>48,741.21</b>	<b>166,870.71</b>	<b>149,571.35</b>	<b>238,224.82</b>	<b>82,082.55</b>
<b>Operating Expenses</b>					
Accountancy Fees	11,938.00	362.73	1,748.00	9,125.50	6,627.77
Bank Charges	17.00	26.50	21.50	33.00	20.50
Depreciation	-	-	3,333.00	-	3,642.00
Electricity	-	767.84	25.65	3,443.34	1,108.98
Fertiliser and Sprays	3,441.98	14,123.08	8,815.12	22,174.89	10,621.93
Filing Fees	-	-	267.00	-	-
Fuel	1,363.64	3,636.37	5,000.00	2,727.28	4,090.91
Insurance	-	-	1,998.18	1,859.09	-
Interest Expense	-	(951.81)	-	-	-
Irrigation	-	-	641.96	278.69	729.15
Management Fees	21,818.24	36,818.27	32,727.36	32,727.36	(3,636.40)
Rates	1,922.40	-	691.84	886.09	886.09
Water Costs	3,120.08	3,040.10	6,211.03	1,609.82	3,685.63
<b>Total Operating Expenses</b>	<b>43,621.34</b>	<b>57,823.08</b>	<b>61,480.64</b>	<b>74,865.06</b>	<b>27,776.56</b>
<b>Net Profit</b>	<b>5,119.87</b>	<b>109,047.63</b>	<b>88,090.71</b>	<b>163,359.76</b>	<b>54,305.99</b>



# Partnership tax return 2020

01/07/2019 to 30/06/2020

---

**Tax file number****Other attachments?** N

See the Privacy note in the Taxpayer's declaration

---

**Name of partnership****ABN**

---

**Current postal address**

---

**Full name of the partner  
to whom notices  
should be sent**ABN 

---

**Final tax return** N

---

**Sensitive** (when completed)

ABN 16 386 737 216

**1 Description of main business activity**

Fruit tree operation (outdoors)

Industry code

**A** 01120

**4 Did you sell any goods or services using the internet?**

**Q** N

**Income excluding foreign income**

**5 Business income and expenses**

	Primary production	Non-primary production	Totals
Assessable government industry payments	<b>E</b> 1942 // <b>D</b>	<b>F</b>	1942
Other business income	<b>G</b> 432158 //	<b>H</b>	432158 //
<b>Total business income</b>	434100 //		434100 //

Expenses	Primary production	Non-primary production	Totals
Cost of sales	46363 //		<b>E</b> 46363 //
Depreciation expenses	3334		<b>K</b> 3334
All other expenses	133012		<b>N</b> 133012
<b>Total expenses</b>	182709 //		<b>O</b> 182709 //

**Net income/loss from business** **Q** 251391 // **R** **S** 251391 //

**Small Business Eligibility**

Is the taxpayer a Small Business Entity? **Y**

Net small business inc. **V** 251391

**11 Gross interest** - including Australian government loan interest **J** 59

**15 Total of items 5 to 14** 251450 //

**20 Net Australian income or loss** Subtract item 19 from item 15 **\$** 251450 //

**Foreign Income**

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** N

**24 Total of items 20 to 23** Total net income or loss 251450 //

**Sensitive** (when completed)

ABN 16 386 737 216

**Overseas transactions / thin capitalisation**

**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W  N

Did the thin capitalisation provisions affect you?

O  N

**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or

C  N

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**30 Personal services income**

Does your income include an individual's PSI?

N  N

**Key financial information**

**33 All current assets**

F 172819

**34 Total assets**

G 1170737

**35 All current liabilities**

I 56822

**36 Total liabilities**

J 56822

**Business and professional items**

**37 Business name of main business**

Read Road Joint Venture

**38 Business address of main business**

Bedford CA  
Level 16 101 Miller Street  
NORTH SYDNEY NSW

Postcode  A 2060

**48 Capital allowances**

**Depreciating assets first deducted in this income year**

Have you self-assessed the effective life of any of these assets?

C  N

**For all depreciating assets**

Did you recalculate the effective life for any of your assets in this income year?

D  N

Total adjustable values at end of income year

E 37022

Sensitive (when completed)

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**52 Statement of distribution of net Australian income or loss as shown at Item 20**

<b>Partner name</b>	Weir Whantin Muir Rural Products Pty Limited		
TFN		Distribution percentage	50.00
PP - share of income	<b>A</b> 125695	Credit for tax	<b>F</b>
PP - NCMI	<b>A1</b>	- FRW (excl. CGT)	
PP - Excluded from NCMI	<b>A2</b>	Aust franking credits	<b>G</b>
NPP - share of income	<b>B</b> 29	from a NZ franking company	
NPP - NCMI	<b>B1</b>	Share of net small	<b>H</b> 125695
NPP - Excluded from NCMI	<b>B2</b>	business income	
Credit for tax	<b>C</b>	National rent afford.	<b>I</b>
withheld where ABN not quoted		scheme tax offset	
Franked distributions	<b>L</b>	Share of net financial	<b>J</b>
Franking credits	<b>D</b>	investment income or loss	
TFN amounts withheld	<b>E</b>	Share of net rental	<b>K</b>
Share of credit for TFN	<b>O</b>	property income or loss	
amounts withheld from payments		Share of exploration	<b>M</b>
from closely held trusts		credits	
ESVCLP tax offset		ESIC tax offset	
Credit for FRWCG			

<b>Partner name</b>	The V & W Trust		
<b>Residential addr (ind) or Business addr (non-ind)</b>	C/- Bedford CA PO Box 1811 NORTH SYDNEY NSW 2059		
TFN		Distribution percentage	50.00
PP - share of income	<b>A</b> 125696	Credit for tax	<b>F</b>
PP - NCMI	<b>A1</b>	- FRW (excl. CGT)	
PP - Excluded from NCMI	<b>A2</b>	Aust franking credits	<b>G</b>
NPP - share of income	<b>B</b> 30	from a NZ franking company	
NPP - NCMI	<b>B1</b>	Share of net small	<b>H</b> 125696
NPP - Excluded from NCMI	<b>B2</b>	business income	
Credit for tax	<b>C</b>	National rent afford.	<b>I</b>
withheld where ABN not quoted		scheme tax offset	
Franked distributions	<b>L</b>	Share of net financial	<b>J</b>
Franking credits	<b>D</b>	investment income or loss	
TFN amounts withheld	<b>E</b>	Share of net rental	<b>K</b>
Share of credit for TFN	<b>O</b>	property income or loss	
amounts withheld from payments		Share of exploration	<b>M</b>
from closely held trusts		credits	
ESVCLP tax offset		ESIC tax offset	
Credit for FRWCG			

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**Totals**

PP - share of income	<b>A</b>	251391	Credit for tax	<b>F</b>	
PP - NCMI	<b>A1</b>		- FRW (excl. CGT)		
PP - Excluded from NCMI	<b>A2</b>		Aust franking credits	<b>G</b>	
NPP - share of income	<b>B</b>	59	from a NZ franking company		
NPP - NCMI	<b>B1</b>		Share of net small	<b>H</b>	251391
NPP - Excluded from NCMI	<b>B2</b>		business income		
Credit for tax	<b>C</b>		National rent afford.	<b>I</b>	
withheld where ABN not quoted			scheme tax offset		
Franked distributions	<b>L</b>		Share of net financial	<b>J</b>	
Franking credits	<b>D</b>		investment income or loss		
TFN amounts withheld	<b>E</b>		Share of net rental	<b>K</b>	
Share of credit for TFN	<b>O</b>		property income or loss		
amounts withheld from payments			Share of exploration	<b>M</b>	
from closely held trusts			credits		
ESVCLP tax offset			ESIC tax offset		
Credit for FRWCG					

**TAX PAYER'S DECLARATION**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a partner.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**DECLARATION:**

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature  Date

Hours taken to prepare and complete this return

**Tax agent's declaration:** I, BEDFORD CA,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature  Date

Agent's telephone  Client's reference   
 Contact name  Agent's reference no

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**PART A****Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director  Date

**PART D****Tax agent's certificate (shared facilities only)**

I, BEDFORD CA declare that:

- \* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- \* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature  Date

Agent's phone  Client's reference   
 Agent's Contact Name   
 Agent's reference number

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**Small Business Entity - Eligibility Tests**

**Question 1**

Is the taxpayer carrying on a business?

Y

**Question 2**

Is the aggregated turnover of the business less than \$10 million?

Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

**Small Business Entity - Eligibility Tests**

**Small Business Entity - Aggregate Turnover**

	<b>Taxpayer's Turnover</b>	<b>Affiliates Turnover</b>	<b>Total Aggregated Turnover</b>
Revenue from sales of trading stock	432158		432158
Interest from business bank accounts	59		59
Other	1942		1942
<b>Totals</b>	<b>434159</b>		<b>434159</b>

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**Small Business Income for distribution**

Business Name:

Small business entity?  Y

Taxable income/loss from item 24	251450
<b>Income</b>	<b>Amounts</b>
PP income/loss	251391
Non-PP income/loss	
<b>Additions:</b>	
Foreign entities business income included at item 22 labels M and/or X	
Foreign source business income included at item 23 label V	
Business related interest income included at Item 11, label J	
Business related dividend income included at item 12: - label K - label L - label M	
Other business related income included at item 14, label O	
Attributable deductions under Sec-328-370	
<b>Total small business income</b>	<b>251391</b>
<b>Subtractions:</b>	
Personal services income that was attributed to another person included at 5V	
Tax related expenses included at 5V	
Gifts and donations included at 5V	
Any business related deduction incl. at 18Q	
<b>Total small business deductions</b>	
<b>Net small business income (including foreign income)</b>	<b>251391</b>