



**MAGELLAN**  
ASSET MANAGEMENT LIMITED

31 July 2022

MR GERRICK POWELL + MRS MARGARET POWELL <POWELL SUPER  
FUND A/C>  
PO BOX 1777  
WOLLONGONG DC NSW 2500

ASX Code: MGF  
APIR Code: MGE0001AU  
Investor Number: H053010  
HIN: X\*\*\*\*\*788

### Periodic Statement

#### Magellan Global Fund (Closed Class Units)

This statement details your transactions and the fees and costs applicable to your investment for the period 1 July 2021 to 11 April 2022.

Date	Transaction	Transaction Amount (\$)	Transaction Price (\$) <sup>1</sup>	Transaction Units	Unit Balance	Market Price (\$) <sup>2</sup>	Value (\$) <sup>3</sup>
01-07-2021	Opening Balance				5,686	1.8100	10,291.66
31-12-2021	Distribution	208.11					
11-04-2022	Market Trade - Sale			(5,686)	0	1.5300	0.00
11-04-2022	Closing Balance				0		0.00

<sup>1</sup>This is the price at which the transaction was executed. If you executed a transaction on the securities exchange, the transaction price and the transaction amount in dollars will not be shown on this statement as this information is not provided to us. The transaction price should have been provided to you by the broker who effected your transaction.

<sup>2</sup>The closing market price of units on the securities exchange on the date of the transaction. The price for the opening balance is the closing market price at the end of the prior statement period.

<sup>3</sup>This is the value of your investment calculated by multiplying your unit balance by the market price for the relevant date.



**MAGELLAN**  
ASSET MANAGEMENT LIMITED

#### **Fees and Cost Summary**

##### **Fees deducted directly from your account: \$0.00**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

##### **Fees and costs deducted from your investment: \$119.97**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

##### **TOTAL FEES AND COSTS YOU PAID \$119.97**

This approximate amount includes all the fees and costs which affected your investment during the period.

#### **Additional Explanation of Fees and Costs**

There are no additional fees or costs.

The fee amounts set out in this statement are inclusive of GST and net of the benefit of any reduced input tax credits claimed by the Fund.

#### **Net return summary**

This statement does not show your return on investment during the period on an individual basis as the price at which you executed transactions on the securities exchange is not provided to us. You can calculate your investment return using transaction prices provided by the broker who executed the transactions.

Investment returns are set out below. More information on investment returns can be found at <https://www.magellangroup.com.au/>. The investment objective of the Fund is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss.

<b>Fund Performance<sup>4</sup></b>	<b>1 Year</b>	<b>Since Inception<sup>5</sup> (per annum)</b>
Magellan Global Fund (Closed Class Units)– NAV return	-10.60%	-2.48%
Magellan Global Fund (Closed Class Units) - market price return <sup>6</sup>	-22.90%	-16.80%

<sup>4</sup>Performance is calculated as at 30 June 2022 with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

<sup>5</sup>Inception date for the NAV return is 30 November 2020. The date of the first closing market price is 2 December 2020.

<sup>6</sup>Market price return is based on the closing market price of units on the securities exchange.

#### **Complaints Resolution**

If you have any concerns or complaints, as a first step please contact our Complaints Officer on +61 2 9235 4888 or by email [complaints@magellangroup.com.au](mailto:complaints@magellangroup.com.au) and we will do our best to resolve your concern quickly and fairly. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority ("AFCA"). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Details on how to make a complaint with AFCA can be found at [www.afca.org.au](http://www.afca.org.au).

#### **Further Information**

Should you have any questions regarding this statement please contact our Unit Registry on 1300 127 780 (Australia), 0800 787 621 (NZ), +61 2 8259 8566 (international) or by email at [magellanfunds@mainstreamgroup.com](mailto:magellanfunds@mainstreamgroup.com).