

**JK MCKAIN SMSF**  
**Trial Balance at 30/06/2020**  
Printed: Wednesday 12 May, 2021 @ 12:50:09

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	<b>242</b>	<b>Employer Contributions - Concessional</b>			
(8,709.14)	242/001	McKain, Joshua Douglas		1-1	8,637.05
(21,704.93)	247	Increase in Market Value of Investments			
	<b>250</b>	<b>Interest Received</b>			
(2,233.59)	250/001	Cash at Bank - Macquarie 182512 963640966		15-7	919.56
	<b>280</b>	<b>Rent Received</b>			
(17,051.50)	280/001	29 Bivone Court, Salisbury Downs		2-1	16,639.78
	<b>285</b>	<b>Transfers In - Preserved/Taxable</b>			
	285/002	McKain, Kathleen May		3-1	29,268.48
	<b>286</b>	<b>Transfers In - Preserved/Tax Free</b>			
	286/002	McKain, Kathleen May			0.42
2,998.50	301	Accountancy Fees		3,360.05 4-1	
259.00	304	ATO Supervisory Levy		259.00	
490.00	307	Auditor's Remuneration		379.95 5-1	
	<b>334</b>	<b>Depreciation</b>			
2,596.97	334/001	Plant & Equipment 29 Bivone Court QSR report		1,785.06 6-1	
	334/003	Dishwasher		113.86 7-1	
	<b>375</b>	<b>Investment Expenses</b>			
	375/003	Infocus fees		1,650.00 8-1	
316.00	381	Filing fees - ASIC		321.00 9-1	
	<b>390</b>	<b>Life Insurance Premiums - Preserved</b>			
2,103.60	390/001	McKain, Joshua Douglas		3,953.95 10-1	
498.78	390/002	McKain, Kathleen May		695.54 11-6	
	<b>425</b>	<b>Rental Property Expenses</b>			
220.00	425/003	Bank charges		170.00 14-1	
238.93	425/005	Borrowing costs		238.93 13-1	
1,084.55	425/007	Council rates		1,507.75 14-1	
695.92	425/009	Insurance		753.97 14-2	
12,595.27	425/011	Interest		12,190.30 14-2	
103.85	425/012	Land tax			
1,311.16	425/013	Property Agent Fees		1,215.54 2-1	
649.00	425/015	Repairs & Maintenance		357.50 14-2	
105.60	425/016	Stationery, postage & sundries		157.89 2-1	
334.16	425/017	Water		1,205.90 14-2	
23,097.87	490	Profit/Loss Allocation Account		25,149.10	
	<b>501</b>	<b>McKain, Joshua Douglas (Accumulation)</b>			
(92,828.38)	501/001	Opening Balance - Preserved/Taxable			104,692.34
(8,709.14)	501/011	Employer Contributions - Concessional			8,637.05
(5,258.42)	501/031	Share of Profit/(Loss) - Preserved/Taxable		2,446.59	
2,103.60	501/130	Life Insurance Premiums - Preserved/Taxable		3,953.95	
	<b>502</b>	<b>McKain, Kathleen May (Accumulation)</b>			
(214,203.67)	502/001	Opening Balance - Preserved/Taxable			225,437.58
	502/021	Transfers In - Preserved/Taxable			29,268.48
	502/022	Transfers In - Preserved/Tax Free			0.42

**JK MCKAIN SMSF**  
**Trial Balance at 30/06/2020**  
**Printed: Wednesday 12 May, 2021 @ 12:50:09**

Last Year	Account	Account Name	Units	Debits \$	Credits \$
(11,732.69)	502/031	Share of Profit/(Loss) - Preserved/Taxable		5,660.77	
498.78	502/130	Life Insurance Premiums - Preserved/Taxable		695.54	
180,605.92	604	Cash at Bank - Macquarie 182512 963640966		202,823.40	15-7
477.84	645	Borrowing costs		238.91	13-1
361.45	681	Rent debtor		72.30	2-24
	765	<b>Plant and Equipment (at written down value)</b>			
6,607.96	765/001	Plant & Equipment 29 Bivone Court QSR report	1.0000	4,822.90	6-1
	765/002	Dishwasher	1.0000	460.14	7-1
	772	<b>Real Estate Properties (Australian)</b>			
340,000.00	772/001	29 Bivone Court, Salisbury Downs	1.0000	340,000.00	16-1
(197,923.25)	810	Loan - Liberty 2452540			17-2
				<u>616,639.79</u>	<u>193,138.63</u>
0.00				<u>616,639.79</u>	<u>616,639.79</u>

**Current Year Profit/(Loss): \$25,149.10**

**JK MCKAIN SMSF**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

A

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	25,149.00
<b>Less:</b>	
Transfers In - Preserved/Taxable	(29,268.00)
Building Depreciation	(3,732.00)
Tax adjustment Expenses - Investment expenses (I)	1,650.00
	<u>(31,350.00)</u>
	<u>(6,201.00)</u>
<b>Taxable Income</b>	<u><b>(6,201.00)</b></u>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Income Tax Payable/(Refund)</b>	<u><b>0.00</b></u>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<u><b>259.00</b></u>