

All Registry Communication to:
 C/- Link Market Services Limited
 Address: PO Box 3721, Rhodes NSW 2138
 Phone: +61 1800 992 149 (toll-free within Australia)
 Email: Ellerston@linkmarketservices.com.au
 Web Portal: https://secure-ellerstoncapital.com

Frick Park Super Pty Ltd ATF Paterson Super Fund
 PO Box 615
 BULIMBA QLD 4171

26 July 2018
Investor No: 1662
TFN/ABN Status: Quoted

Ellerston Australian MicroCap Fund
Attribution Managed Investment Trust Member Annual Statement
for the year ended 30 June 2018

Part B: Summary of 2018 tax return (supplementary section) items for a resident individual

Non Australian residents should seek independent Australian tax advice.

Tax return (supplementary section)	Amount	Tax return label
Non-Primary Production income	\$205.24	13U
Franked distribution from trusts	\$1,259.90	13C
Other deductions relating to non-primary production income	\$0.00	13Y
Share of credits for tax withheld where ABN not quoted	\$0.00	13P
Share of franking credits from franked dividends	\$699.68	13Q
Share of credit for amounts withheld from foreign resident withholding (excluding capital gains)	\$0.00	13A
Share of credit for tax amounts withheld from trust distributions	\$0.00	13R
Net capital gain	\$12,902.15	18A
Total current year capital gains	\$13,080.85	18H
Assessable foreign source income	\$67.07	20E
Other net foreign source income	\$67.07	20M
Australian franking credits from a New Zealand franking company	\$15.05	20F
Foreign income tax offset *	\$42.00	20O

*To work out your foreign income tax offset (FITO) entitlement, see **20 Foreign source income and foreign assets or property** or the Guide to foreign tax offset rules 2018.

Part B: Capital gains tax information – Additional information for item 18

	Amount	
Capital gains - discounted method	\$357.40	(gross amount)
Capital gains - indexation method	\$0.00	
Capital gains - other method	\$12,723.45	
Total current year capital gains	\$13,080.85	

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Part C: Components of attribution

	Cash Distributions	Tax Paid or franking credits (grossed up)	Attributable Amount
Australian Income			
Dividends - unfranked amount declared to be CFI			\$9.88
Dividends - unfranked amount not declared to be CFI			\$99.72
Dividends - less LIC capital gain deduction			\$0.00
Interest (subject to non-resident withholding tax)			\$24.72
Interest (not subject to non-resident withholding tax)			\$0.00
Other assessable Australian income			\$70.92
Less other allowable trust deductions			\$0.00
Non-primary production income			
Dividends - Franked amount		\$699.68	✓ \$205.24
Capital Gains			✓ \$1,259.90
Capital gains - Discounted method TAP			\$8.00
Capital gains - Discounted method NTAP			\$170.70
Capital gains - indexation method TAP			\$0.00
Capital gains - indexation method NTAP			\$0.00
Capital gains - Other method TAP			\$8.61
Capital gains - Other method NTAP			\$12,714.84
Net capital gains			\$12,902.15
AMIT CGT gross up amount			\$178.70
Other capital gains distribution			
Total current year capital gains			\$13,080.85
Foreign Income			
Other net foreign source income		\$42.00	\$67.07
Assessable foreign income		\$42.00	\$67.07
Australian franking credit from a New Zealand franking company		\$15.05	\$15.05
CFC income			\$0.00
Transferor trust income			\$0.00
Total foreign income		\$57.05	✓ \$82.12
Other Non-assessable Amounts			
Net exempt income			Amount \$0.00
Non-assessable non-exempt amount			\$0.00
Other non-attributable amounts			\$1,098.53
Total Non-assessable amounts			\$1,098.53
Gross Cash Distribution	\$14,969.93		
Other deductions from Distribution			
Less: TFN amounts withheld		\$0.00	
Net Cash Distribution	✓ \$14,969.93		

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Part D : Tax offsets

Tax offsets	Amount
Franking credit tax offset	\$699.68
Foreign income tax offset	\$42.00
Australian franking credits from a New Zealand franking company	\$15.05
Total tax offsets	\$756.73

Part E: Attribution Managed Investment Trust ('AMIT') cost base adjustments

AMIT cost base net amount - excess (decrease)	\$15,726.66
AMIT cost base net amount - shortfall (increase)	\$14,628.11
AMIT cost base net amount - net reduction	✓ \$1,098.55
AMIT cost base net amount - net increase	\$0.00

Part F: Payment summary information for the year ended 30 June 2018

Total fund payment	\$95.53
Total amounts withheld from fund payment	\$0.00
Interest income	\$24.72
Interest withholding tax	\$0.00

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Frick Park Super Pty Ltd ATF Paterson Super Fund
PO Box 615
BULIMBA QLD 4171

Ellerston Australian MicroCap Fund

Class A APIR: ECL0984AU

Periodic Statement

Issue Date : 15/10/2018
Statement Period : 18/09/2017 to 30/06/2018

Investor Number : 1662
Investor Name : Frick Park Super Pty Ltd ATF Paterson Super Fund

Dear Investor,

Please find below your Periodic Statement. The statement gives information which we are required to distribute to investors each year, and provides a summary of important information including the total return on your investment and dollar amount of fees applicable to your investment for the 2018 financial year.

Please note, this statement does not reflect the current value of your holding in the Fund.

If you have any questions please do not hesitate to contact the Unit Registry, Link Market Services on 1800 992 149.

Holding Details Summary

Description	Unit Balance	Unit Price [^]	Amount	Market Value of Holding
Opening Balance at 18/09/2017	0.0000	\$1.1945		\$0.00
Increase in contributions			\$160,056.45	
Return on investment (1)			\$5,620.68	
Closing Balance at 30/06/2018 (2)	121,049.9582	\$1.2450		\$150,707.20

(1) Return on your investment in the fund is based on the change in the prices of your holding during the Statement Period, plus any gross distributions during the period. The return on investment represents the average investment return for the period covered by this statement, taking into account the size and timing of the transactions during the period.

The return on investment is calculated after deducting any ongoing management costs, administration charges, brokerage (if any) and buy/sell spread and before deducting any fee rebate on your investment.

(2) The closing market value excludes any distributions reinvestment for 30 June. These additional units are issued effective 1 July. The dollar value of your 30 June distribution can be found in the table 'Distribution Details'.

[^]Latest Redemption Unit Price applied

Transaction Summary

Date	Transaction Description	Transaction Amount	Unit Price [^]	Number of Units	Unit Balance
18/09/2017	Opening Balance				0.0000
18/09/2017	Application	\$50,000.00	\$1.2005	41,649.3128	41,649.3128
02/01/2018	Distribution Reinvestment	\$56.45	\$1.3671	41.2918	41,690.6046
19/01/2018	Application	\$110,000.00	\$1.3861	79,359.3536	121,049.9582
30/06/2018	Closing Balance				121,049.9582

[^]Latest Redemption price applied for redemptions

Distribution Details

Effective Date	Payment Date	Number of Units	Cents per Unit	Gross Distribution	Withholding Tax	Net Distribution
31/12/2017	02/01/2018	41,649.3128	0.135544	\$56.45	\$0.00	\$56.45
30/06/2018	02/07/2018	121,049.9582	12.320100	\$14,913.48	\$0.00	\$14,913.48
Total for statement period				\$14,969.93	\$0.00	\$14,969.93

Total fees you paid for the period 01 July 2017 to 30 June 2018

Ellerston Australian MicroCap Fund **Amount**

Fees and Costs Summary

Fees charged (to your Link Account) **\$0.00**

This amount includes all the direct fees and costs which were charged to your account during the period.

Management Costs **(\$24.23)**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

Total fees you paid **(\$24.23)**

This approximate amount includes all the fees and costs which affected your investment during the period.

Other costs **\$0.00**

Total cost **(\$24.23)**

Additional Explanation of Fees and Costs

The following approximate amounts are additional to the amounts shown above.

Transactional and operational costs **\$574.37**

This approximate amount represents your proportionate share of any net transactional and operational costs (after any transaction costs that have been recovered from you via buy/sell spreads – refer above) and operational costs borne by all investors in the Fund.

Buy/sell spread **\$402.71**

This approximate amount represents the total dollar impact of the buy/sell spreads applicable on the fund for all of your transactions shown on this statement.

Please keep this statement as a record of your transactions.

Investors are reminded that all your personal statements can be accessed electronically through the Ellerston Registry portal at <https://secure-ellerstoncapital.com>. Do not hesitate to contact ellerston@linkmarketservices.com.au if you have

forgotten your user name and password and require it to be reset.

If you have any queries in relation to your investment, please contact the Investor Services team on 1800 992 149 between 7.30am to 7.30pm, Monday to Friday. Alternatively, please send an email to ellerston@linkmarketservices.com.au.

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PO Box 615
BULIMBA QLD 4171**Distribution Advice****Issue Date** : 10/01/2018
Distribution Date : 31/12/2017**Investor Number** : 1662
Investor Name : Frick Park Super Pty Ltd ATF Paterson Super Fund**Ellerston Australian MicroCap Fund**
APIR: ECL0984AU**Distribution Details**

Effective Date	Payment Date	Number of Units	Cents per Unit	Gross Distribution	Withholding Tax	Net Distribution
31/12/2017	10/01/2018	41,649.3128	0.135544	\$56.45	\$0.00	\$56.45
Total for statement period				\$56.45	\$0.00	\$56.45

Transaction Summary

Date	Transaction Description	Transaction Amount	Unit Price	Number of Units	Unit Balance
31/12/2017	Opening Balance				41,649.3128
02/01/2018	Distribution Reinvestment	\$56.45	\$1.3671	41.2918	41,690.6046
02/01/2018	Closing Balance				41,690.6046

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Distribution Advice

Issue Date : 17/07/2018
Distribution Date : 30/06/2018

Investor Number : 1662
Investor Name : Frick Park Super Pty Ltd ATF Paterson Super Fund

Ellerston Australian MicroCap Fund
APIR: ECL0984AU

Distribution Details

Effective Date	Payment Date	Number of Units	Cents per Unit	Gross Distribution	Withholding Tax	Net Distribution
30/06/2018	16/07/2018	121,049.9582	12.320100	\$14,913.48	\$0.00	\$14,913.48
Total for statement period				\$14,913.48	\$0.00	\$14,913.48

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Frick Park Super Pty Ltd ATF Paterson Super Fund
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Transaction Statement

Issue Date : 02/08/2018
Statement Period : 01/07/2018 to 31/07/2018

Investor Number : 1662
Investor Name : Frick Park Super Pty Ltd ATF Paterson Super Fund

Ellerston Australian MicroCap Fund
APIR: ECL0984AU

Holding Value at the end of the statement period

Date	Unit Balance	Unit Price [^]	Unit Price Date	Value of Holding
31/07/2018	132,998.9046	\$1.2363	31/07/2018	\$164,426.55

[^]Latest Redemption Unit Price applied

Transaction Summary

Date	Transaction Description	Transaction Amount	Unit Price [^]	Number of Units	Unit Balance
01/07/2018	Opening Balance				121,049.9582
02/07/2018	Distribution Reinvestment	\$14,913.48	\$1.2481	11,948.9464	132,998.9046
31/07/2018	Closing Balance				132,998.9046

[^]Latest Redemption price applied for redemptions

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