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Financial statements and reports for the year ended  
30 June 2018

Grayson Superannuation Fund

# Grayson Superannuation Fund

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Grayson Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	250,000.00	250,000.00
Units in Unlisted Unit Trusts (Australian)	3	0.00	224,000.00
<b>Total Investments</b>		<u>250,000.00</u>	<u>474,000.00</u>
<b>Other Assets</b>			
NAB Business Cheque A/c (No. 084-737 12-278-8860)		261,018.36	37,033.18
Real Estate - Holding Costs		29,948.81	20,246.43
GST Refundable		0.00	238.03
Income Tax Refundable		0.00	2,729.11
PAYG Withheld		4,918.84	4,918.84
<b>Total Other Assets</b>		<u>295,886.01</u>	<u>65,165.59</u>
<b>Total Assets</b>		<u>545,886.01</u>	<u>539,165.59</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		931.20	0.00
<b>Total Liabilities</b>		<u>931.20</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>544,954.81</u>	<u>539,165.59</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Grayson, Ross - Accumulation		269,858.47	273,747.71
Grayson, Melinda - Accumulation		275,096.34	265,417.88
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>544,954.81</u>	<u>539,165.59</u>

**Grayson Superannuation Fund**  
**Operating Statement**

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		0.00	46.21
<b>Investment Gains</b>			
Changes in Market Values	7	513.47	1,805.82
<b>Contribution Income</b>			
Employer Contributions		33,882.16	43,655.84
<b>Other Income</b>			
Interest Received ATO General Interest Charge		0.04	0.00
<b>Total Income</b>		<u>34,395.67</u>	<u>45,507.87</u>
<b>Expenses</b>			
Accountancy Fees		3,512.53	3,850.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		410.50	1,210.00
ASIC Fees		48.00	47.00
<b>Member Payments</b>			
Life Insurance Premiums		23,445.22	19,797.55
<b>Total Expenses</b>		<u>27,675.25</u>	<u>25,422.55</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>6,720.42</u>	<u>20,085.32</u>
Income Tax Expense	8	931.20	2,741.85
<b>Benefits accrued as a result of operations</b>		<u>5,789.22</u>	<u>17,343.47</u>

**Grayson Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Interest Received		
ATO	0.00	46.21
	<u>0.00</u>	<u>46.21</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Melinda Grayson	16,941.08	21,827.92
Ross Grayson	16,941.08	21,827.92
	<u>33,882.16</u>	<u>43,655.84</u>
<b>Other Income</b>		
Interest Received ATO General Interest Charge	0.04	0.00
	<u>0.04</u>	<u>0.00</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Units in Unlisted Unit Trusts (Australian)		
Five Gringos Investment Trust	(46,256.53)	0.00
	<u>(46,256.53)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Residential)		
Lot 5 & 6 Somerset Village Green	0.00	47,811.22
	<u>0.00</u>	<u>47,811.22</u>
Units in Unlisted Unit Trusts (Australian)		
Five Gringos Investment Trust	46,770.00	(46,005.40)
	<u>46,770.00</u>	<u>(46,005.40)</u>
<b>Changes in Market Values</b>	<u>513.47</u>	<u>1,805.82</u>
<b>Total Income</b>	<u>34,395.67</u>	<u>45,507.87</u>
<b>Expenses</b>		
Accountancy Fees	3,512.53	3,850.00
ASIC Fees	48.00	47.00
ATO Supervisory Levy	259.00	518.00
Auditor's Remuneration	410.50	1,210.00
	<u>4,230.03</u>	<u>5,625.00</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Grayson, Ross Neville - Accumulation (Accumulation)	19,699.26	16,599.72
Grayson, Melinda Ann - Accumulation (Accumulation)	3,745.96	3,197.83
	<u>23,445.22</u>	<u>19,797.55</u>
<b>Total Expenses</b>	<u>27,675.25</u>	<u>25,422.55</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>6,720.42</u>	<u>20,085.32</u>
<b>Income Tax Expense</b>		
Income Tax Expense	931.20	2,741.85
<b>Total Income Tax</b>	<u>931.20</u>	<u>2,741.85</u>

Grayson Superannuation Fund  
**Detailed Operating Statement**

For the year ended 30 June 2018

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	2018	2017
	\$	\$
<b>Benefits accrued as a result of operations</b>	<u>5,789.22</u>	<u>17,343.47</u>

## Notes to the Financial Statements

For the year ended 30 June 2018

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Notes to the Financial Statements

For the year ended 30 June 2018

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Real Estate Properties ( Australian - Residential)

	2018 \$	2017 \$
Lot 5 & 6 Somerset Village Green	250,000.00	250,000.00
	250,000.00	250,000.00

#### Note 3: Units in Unlisted Unit Trusts (Australian)

	2018 \$	2017 \$
Five Gringos Investment Trust	0.00	224,000.00
	0.00	224,000.00

#### Note 4: Liability for Accrued Benefits



## Grayson Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	539,165.59	521,822.12
Benefits accrued as a result of operations	5,789.22	17,343.47
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	544,954.81	539,165.59

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	544,954.81	539,165.59

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Unrealised Movements in Market Value

	2018 \$	2017 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
Lot 5 & 6 Somerset Village Green	0.00	47,811.22
	0.00	47,811.22
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Five Gringos Investment Trust	46,770.00	(46,005.40)
	46,770.00	(46,005.40)
<b>Total Unrealised Movement</b>	46,770.00	1,805.82

### Realised Movements in Market Value

2018 \$	2017 \$
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Grayson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

**Units in Unlisted Unit Trusts (Australian)**

Five Gringos Investment Trust	(46,256.53)	0.00
	<u>(46,256.53)</u>	<u>0.00</u>
<b>Total Realised Movement</b>	<u>(46,256.53)</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>513.47</u>	<u>1,805.82</u>

**Note 8: Income Tax Expense**

The components of tax expense comprise	<b>2018</b> \$	<b>2017</b> \$
Current Tax	931.20	2,741.85
Income Tax Expense	<u>931.20</u>	<u>2,741.85</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,008.06	3,012.80
Less:		
Tax effect of:		
Increase in MV of Investments	7,015.50	270.87
Realised Accounting Capital Gains	(6,938.48)	0.00
Add:		
Tax effect of:		
Rounding	0.16	(0.08)
Income Tax on Taxable Income or Loss	931.20	2,741.85
Less credits:		
Current Tax or Refund	<u>931.20</u>	<u>2,741.85</u>

## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Ross Grayson  
Grayson Superannuation Pty Ltd  
Director



.....  
Melinda Grayson  
Grayson Superannuation Pty Ltd  
Director

Dated this 18 day of September 2018

## Minutes of a meeting of the Director(s)

held on 14 September 2018 at C 238 Lytton Road, Morningside, Queensland 4170

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<b>PRESENT:</b>	Ross Grayson and Melinda Grayson
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Director(s)

held on 14 September 2018 at C 238 Lytton Road, Morningside, Queensland 4170

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Kelly Tax Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....  
Melinda Grayson

Chairperson

Grayson Superannuation Fund

# Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

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## Melinda Grayson

Date of Birth: 12/05/1965  
Age: 53 (at year end)  
Member Code: GRAMEL00001A  
Total Super Balance \*1 as at 30/06/2017: 265,417.88

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	16,941.08	21,827.92
	<hr/>	<hr/>
	16,941.08	21,827.92
<b>Total Contributions</b>	<hr/>	<hr/>
	16,941.08	21,827.92
	<hr/>	<hr/>

\*1 Total Super Balance is per individual across funds within a firm.

Grayson Superannuation Fund

# Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

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## Ross Grayson

Date of Birth: 20/08/1962  
Age: 55 (at year end)  
Member Code: GRAROS00001A  
Total Super Balance \*1 as at 30/06/2017: 273,747.71

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	16,941.08	21,827.92
	<hr/>	<hr/>
	16,941.08	21,827.92
<b>Total Contributions</b>	<hr/>	<hr/>
	16,941.08	21,827.92
	<hr/>	<hr/>

\*1 Total Super Balance is per individual across funds within a firm.

# Grayson Superannuation Fund Contributions Breakdown Report

For The Period 01 July 2017 - 30 June 2018

## Summary

Member	D.O.B	Age (at 30/06/2017)	Total Super Balance (at 30/06/2017)*1	Concessional	Non-Concessional	Other	Reserves	Total
Grayson, Melinda	12/05/1965	52	265,417.88	16,941.08	0.00	0.00	0.00	16,941.08
Grayson, Ross	20/08/1962	54	273,747.71	16,941.08	0.00	0.00	0.00	16,941.08
<b>All Members</b>				<b>33,882.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,882.16</b>

\*1 Total Super Balance is per individual across funds within a firm.

## Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Grayson, Melinda	Concessional	16,941.08	25,000.00	8,058.92 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Grayson, Ross	Concessional	16,941.08	25,000.00	8,058.92 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

## NCC Bring Forward Caps

Member	Bring Forward Cap	2015	2016	2017	2018	Total	Current Position
Grayson, Melinda	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Grayson, Ross	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

## Grayson, Melinda

Date	Transaction Description	Ledger Data				SuperStream Data			
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Concessional	Non-Concessional	Other
04/07/2017	INTER-BANK CREDIT p_vu_cc_9903863140 ClickSuper The Trustee for	Employer	325.79						
21/07/2017	INTER-BANK	Employer	651.58						



27/07/2017	CREDIT p_vu_cc_9903981452 ClickSuper The Trustee for	Employer	325.79
08/08/2017	CREDIT p_vu_cc_9904036183 ClickSuper The Trustee for	Employer	325.79
09/08/2017	CREDIT p_vu_cc_9904123099 ClickSuper The Trustee for	Employer	325.79
31/08/2017	CREDIT p_vu_cc_9904131213 ClickSuper The Trustee for	Employer	977.37
08/09/2017	CREDIT PC280817- 107225270 SuperChoice P/L Grayson Superann	Employer	325.79
15/09/2017	CREDIT PC120917- 107601702 SuperChoice P/L Grayson Superann	Employer	325.79
02/10/2017	CREDIT PC270917- 107950746 SuperChoice P/L Grayson Superann	Employer	325.79
02/10/2017	CREDIT PC260917- 107937313 SuperChoice P/L Grayson Superann	Employer	325.79
16/10/2017	CREDIT PC111017- 108384721 SuperChoice P/L Grayson Superann	Employer	977.37
02/11/2017	CREDIT PC271017- 109275199 SuperChoice P/L	Employer	651.58

09/11/2017	Grayson Superann INTER-BANK CREDIT PC061117- 109628883 SuperChoice P/L Grayson Superann	Employer	325.79		
23/11/2017	Superchoice - Employer	Employer	977.37		
01/12/2017	Contributions Superchoice - Employer	Employer	325.79		
27/12/2017	Contributions Superchoice - Employer	Employer	977.37		
19/01/2018	contributions Superchoice - Employer	Employer	977.37		
09/02/2018	contributions Superchoice - Employer	Employer	651.58		
15/02/2018	contributions Superchoice - Employer	Employer	651.58		
22/02/2018	contributions Superchoice - Employer	Employer	325.79		
02/03/2018	contributions Superchoice - Employer	Employer	651.58		
16/03/2018	contributions Superchoice - Employer	Employer	651.58		
13/04/2018	contributions Superchoice - Employer	Employer	1,303.16		
04/05/2018	contributions Superchoice - Employer	Employer	651.58		
07/06/2018	contributions Superchoice - Employer	Employer	1,628.95		
14/06/2018	contributions Superchoice - Employer	Employer	325.79		
22/06/2018	contributions Superchoice - Employer	Employer	325.79		
27/06/2018	contributions Superchoice - Employer	Employer	325.79		
<b>Total - Grayson, Melinda</b>			<b>16,941.08</b>	<b>0.00</b>	<b>0.00</b>

**Grayson, Ross**

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
04/07/2017	INTER-BANK CREDIT p_vu_cc_9903863140 ClickSuper The Trustee for	Employer	325.79								
21/07/2017	INTER-BANK CREDIT p_vu_cc_9903981452 ClickSuper The Trustee for	Employer	651.58								
27/07/2017	INTER-BANK CREDIT p_vu_cc_9904036183 ClickSuper The Trustee for	Employer	325.79								
08/08/2017	INTER-BANK CREDIT p_vu_cc_9904123099 ClickSuper The Trustee for	Employer	325.79								
09/08/2017	INTER-BANK CREDIT p_vu_cc_9904131213 ClickSuper The Trustee for	Employer	325.79								
31/08/2017	INTER-BANK CREDIT PC280817-10725269 SuperChoice P/L Grayson Superann	Employer	977.37								
08/09/2017	INTER-BANK CREDIT PC050917-107425138 SuperChoice P/L Grayson Superann	Employer	325.79								
15/09/2017	INTER-BANK CREDIT PC120917-107601703 SuperChoice P/L Grayson Superann	Employer	325.79								
02/10/2017	INTER-BANK CREDIT PC260917-107937312 SuperChoice P/L Grayson Superann	Employer	325.79								
02/10/2017	INTER-BANK CREDIT PC270917-	Employer	325.79								

16/10/2017	SuperChoice P/L Grayson Superann INTER-BANK CREDIT PC111017- 108384722	Employer	977.37
02/11/2017	SuperChoice P/L Grayson Superann INTER-BANK CREDIT PC271017- 109275200	Employer	651.58
09/11/2017	SuperChoice P/L Grayson Superann INTER-BANK CREDIT PC061117- 109628882	Employer	325.79
23/11/2017	SuperChoice P/L Grayson Superann Superchoice - Employer	Employer	977.37
01/12/2017	Contributions Superchoice - Employer	Employer	325.79
27/12/2017	Contributions Superchoice - Employer	Employer	977.37
19/01/2018	Contributions Superchoice - Employer	Employer	977.37
09/02/2018	contributions Superchoice - Employer	Employer	651.58
15/02/2018	contributions Superchoice - Employer	Employer	651.58
22/02/2018	contributions Superchoice - Employer	Employer	325.79
02/03/2018	contributions Superchoice - Employer	Employer	651.58
16/03/2018	contributions Superchoice - Employer	Employer	651.58
13/04/2018	contributions Superchoice - Employer	Employer	1,303.16
04/05/2018	contributions Superchoice - Employer	Employer	651.58
07/06/2018	contributions Superchoice - Employer	Employer	1,628.95

14/06/2018	Superchoice - Employer contributions	Employer	325.79		
22/06/2018	Superchoice - Employer contributions	Employer	325.79		
27/06/2018	Superchoice - Employer contributions	Employer	325.79		
<b>Total - Grayson, Ross</b>			<b>16,941.08</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for all members</b>			<b>33,882.16</b>	<b>0.00</b>	<b>0.00</b>

# Grayson Superannuation Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	10 - 25 %	20 %
International Shares	10 - 30 %	20 %
Cash	10 - 30 %	30 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 50 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 30 %	30 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 15/09/2018



.....  
Ross Grayson

Grayson Superannuation Fund  
**Projected Investment Strategy**

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*M.A. Grayson*

.....  
Melinda Grayson

Grayson Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2018

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	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	6,720.42
<b>Less</b>	
Increase in MV of investments	46,770.00
Realised Accounting Capital Gains	(46,256.53)
	<u>513.47</u>
 SMSF Annual Return Rounding	 1.05
<b>Taxable Income or Loss</b>	<u>6,208.00</u>
Income Tax on Taxable Income or Loss	931.20
 <b>CURRENT TAX OR REFUND</b>	 <u>931.20</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,190.20</u>



**Grayson Superannuation Fund**  
**Members Statement**

Ross Neville Grayson  
 C 238 Lytton Road  
 Morningside, Queensland, 4170, Australia

**Your Details**

Date of Birth : 20/08/1962  
 Age: 55  
 Tax File Number: Provided  
 Date Joined Fund: 25/02/2005  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: GRAROS00001A  
 Account Start Date 25/02/2005  
 Account Type: Accumulation  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 269,858.47  
 Total Death Benefit 3,628,034.47  
 Current Salary 143,774.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

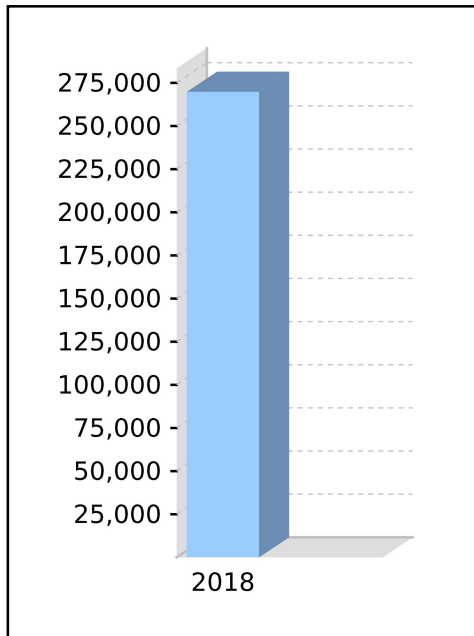
**Total Benefits 269,858.47**

Preservation Components

Preserved 226,798.18  
 Unrestricted Non Preserved 43,060.29  
 Restricted Non Preserved

Tax Components

Tax Free 14,433.83  
 Taxable 255,424.64



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2017	273,747.71
<u>Increases to Member account during the period</u>	
Employer Contributions	16,941.08
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,862.72)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,541.22
Income Tax	(3,272.88)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	19,699.26
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	269,858.47

**Grayson Superannuation Fund**  
**Members Statement**

Melinda Ann Grayson  
 C 238 Lytton Road  
 Morningside, Queensland, 4170, Australia

**Your Details**

Date of Birth : 12/05/1965  
 Age: 53  
 Tax File Number: Provided  
 Date Joined Fund: 25/02/2005  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: GRAMEL00001A  
 Account Start Date 25/02/2005  
 Account Type: Accumulation  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 275,096.34  
 Total Death Benefit 888,196.34  
 Current Salary 82,171.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

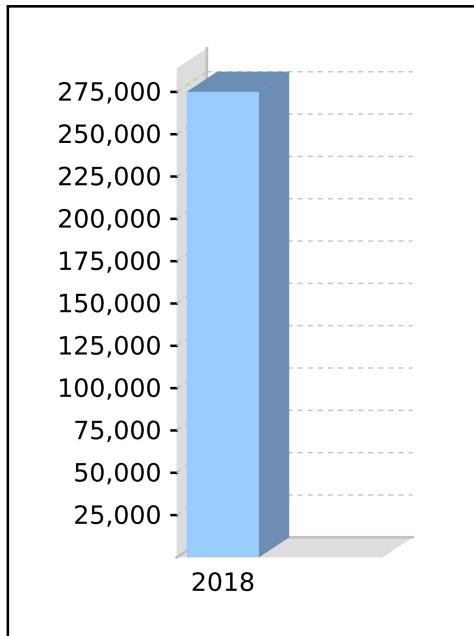
**Total Benefits** 275,096.34

Preservation Components

Preserved 275,096.34  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 23,628.47  
 Taxable 251,467.87



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2017	265,417.88
<u>Increases to Member account during the period</u>	
Employer Contributions	16,941.08
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,853.80)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,541.22
Income Tax	(878.36)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,745.96
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	275,096.34

**Grayson Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
<b>Bank Accounts</b>								
NAB Business Cheque A/c (No. 084-737 12-278-8860)								
		37,033.18		269,191.98		(45,206.80)		261,018.36
		<b>37,033.18</b>		<b>269,191.98</b>		<b>(45,206.80)</b>		<b>261,018.36</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
Lot 5 & 6 Somerset Village Green								
	1.00	202,188.78					1.00	202,188.78
		<b>202,188.78</b>						<b>202,188.78</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
Five Gringos Investment Trust								
	20.00	270,770.00		(20.00)	(270,770.00)			0.00
		<b>270,770.00</b>			<b>(270,770.00)</b>			<b>0.00</b>
		<b>509,991.96</b>		<b>269,191.98</b>	<b>(315,976.80)</b>			<b>463,207.14</b>
								<b>511,018.36</b>

# Grayson Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
NAB Business Cheque A/c (No. 084-737 12-278-8860)		261,018.360000	261,018.36	261,018.36	261,018.36			51.08 %
			<b>261,018.36</b>		<b>261,018.36</b>		<b>0.00 %</b>	<b>51.08 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
LOT5SOMM Lot 5 & 6 Somerset Village ER Green	1.00	250,000.000000	250,000.00	202,188.78	202,188.78	47,811.22	23.65 %	48.92 %
			<b>250,000.00</b>		<b>202,188.78</b>	<b>47,811.22</b>	<b>23.65 %</b>	<b>48.92 %</b>
			<b>511,018.36</b>		<b>463,207.14</b>	<b>47,811.22</b>	<b>10.32 %</b>	<b>100.00 %</b>