

MK Day Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2020	A	0.00
Less Capital Losses Applied		30 Jun 2020	A	0.00
Less Discount		30 Jun 2020	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	Channel: Unit 14/5-7 Channel Road Mayfield West	30 Jun 2020	B	25,520.00
Total Gross Rent and Other Leasing & Hiring Income			B	25,520.00
Gross Interest				
Interest	CBADIA: Direct investment Account	01 Jul 2019	C	62.81
Interest	CBADIA: Direct investment Account	01 Aug 2019	C	53.83
Interest	CBADIA: Direct investment Account	01 Sep 2019	C	42.71
Interest	CBADIA: Direct investment Account	01 Oct 2019	C	40.17
Interest	CBADIA: Direct investment Account	01 Nov 2019	C	33.22
Interest	CBADIA: Direct investment Account	01 Dec 2019	C	29.37
Interest	CBADIA: Direct investment Account	01 Jan 2020	C	25.75
interest	CBADIA: Direct investment Account	01 Feb 2020	C	25.19
Interest	CBADIA: Direct investment Account	01 Mar 2020	C	25.52
Interest	CBADIA: Direct investment Account	01 Apr 2020	C	19.25
Interest	CBADIA: Direct investment Account	01 May 2020	C	5.77
Interest	CBADIA: Direct investment Account	01 Jun 2020	C	6.08
<i>Less Rounding</i>			C	(0.67)
Total Gross Interest			C	369.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Employer Contribution: DAYS BUILDING CONSTRUCTION PTY LTD	1: Matthew Day	25 Oct 2019	R1	2,302.01
Employer Contribution: DAYS BUILDING CONSTRUCTION PTY LTD	1: Matthew Day	29 Jan 2020	R1	2,137.59
Employer Contribution: DAYS BUILDING CONSTRUCTION PTY LTD	1: Matthew Day	04 May 2020	R1	2,137.59
Employer Contribution: DAYS BUILDING CONSTRUCTION PTY LTD	2: Kate Day	25 Oct 2019	R1	2,302.01
Employer Contribution: DAYS BUILDING CONSTRUCTION PTY LTD	2: Kate Day	29 Jan 2020	R1	2,137.59

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Employer Contribution: DAYS BUILDING CONSTRUCTION PTY LTD	2: Kate Day	04 May 2020	R1	2,137.59
<i>Less Rounding</i>			R1	(0.38)
Total Assessable Employer Contributions			R1	13,154.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	13,154.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				39,043.00

Deductions

Section C

Interest Expenses within Australia

Additional 2019 interest per PCG2016/5	ANZLOAN: Matt & Kate Day Loan	01 Jul 2019	A	1,549.74
2020 Interest per PCG 2016/5	ANZLOAN: Matt & Kate Day Loan	30 Jun 2020	A	2,771.64
<i>Less Rounding</i>			A	(0.38)

Total Interest Expenses within Australia **A** **4,321.00**

Total Interest Expenses Overseas **B** **0.00**

Total Capital Works Deductions **D** **0.00**

Total Deduction for Decline in Value of Depreciating Assets **E** **0.00**

Death or Disability Premiums

Member Insurance Premium	1: Matthew Day	25 Sep 2019	F	1,215.94
Member Insurance Premium	2: Kate Day	25 Sep 2019	F	988.45
<i>Less Rounding</i>			F	(0.39)

Total Death or Disability Premiums **F** **2,204.00**

Total Death Benefit Increase **G** **0.00**

Approved Auditor Fee

Fund General Expense		04 Nov 2019	H	330.00
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Total Approved Auditor Fee **H** **330.00**

Investment Expenses

Council Rates	Channel: Unit 14/5-7 Channel Road Mayfield West	30 Jun 2020	I	1,311.24
Repairs Maintenance	Channel: Unit 14/5-7 Channel Road Mayfield West	30 Jun 2020	I	730.00
Strata Levy Fee	Channel: Unit 14/5-7 Channel Road Mayfield West	30 Jun 2020	I	1,649.36
Water Rates	Channel: Unit 14/5-7 Channel Road Mayfield West	30 Jun 2020	I	899.56
<i>Less Rounding</i>			I	(0.16)

Total Investment Expenses **I** **4,590.00**

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Management and Administration Expenses				
Accountancy Fee		28 Aug 2019	J	236.50
ASIC		19 Sep 2019	J	54.00
Fund General Expense		04 Nov 2019	J	2,640.00
Accountancy Fee		14 Nov 2019	J	110.00
Less Rounding			J	(0.50)
Total Management and Administration Expenses			J	3,040.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2020	M	0.00
Less Net Exempt Income		30 Jun 2020	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				14,485.00
Taxable Income or Loss			(V - N) O	24,558.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2020	T1	3,683.70
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2020	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2020	J	0.00

Total Gross Tax **3,683.70**

Total Credit: Foreign Tax Income Offset **0.00**

Total Credit: Rebates and Tax Offset **0.00**

Rebates and Offsets **0.00**

SUBTOTAL **3,683.70**

Total Credit: Refundable Franking Credits **0.00**

Total Credit: No-TFN Tax Offset **0.00**

Total Credit: Refundable National Rental Affordability Scheme Tax Offset **0.00**

Total Credit: Interest on Early Payments **0.00**

Total Credit: Foreign Resident Withholding **0.00**

Total Credit: ABN/TFN Not Quoted (Non-Individual) **0.00**

Total Credit: Interest on No-TFN Tax Offset **0.00**

Total Eligible Credits **0.00**

Net Tax Payable **3,683.70**

PAYG Instalments Raised

Fund Activity Statement		30 Sep 2019	K	1,196.00
Fund Activity Statement		31 Dec 2019	K	4,164.00
BAS		31 Mar 2020	K	2,680.00

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Description	Investment Reference	Date	Tax Return Ref.	Amount
Fund Activity Statement		30 Jun 2020	K	2,680.00
Total PAYG Instalments Raised			K	10,720.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(6,777.30)