

**MK Day Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Rollovers In		-	9,288.33
Contributions			
Employer		13,154.38	50,000.00
Member		-	1,699.02
Investment Income			
Interest	7A	369.67	913.81
Rent	7B	25,520.00	30,160.00
		<u>39,044.05</u>	<u>92,061.16</u>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		2,204.39	2,001.19
Other Expenses			
Accountancy Fee		2,986.50	2,425.50
Auditor Fee		330.00	385.00
Interest Paid		4,321.38	3,309.33
Property Expenses		4,590.16	4,035.86
Regulatory Fees		54.00	316.00
SMSF Supervisory Levy		-	518.00
		<u>14,486.43</u>	<u>12,990.88</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>24,557.62</b>	<b>79,070.28</b>
<b>Income Tax</b>			
Income Tax Expense		3,683.70	10,212.60
		<u>3,683.70</u>	<u>10,212.60</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>20,873.92</u></b>	<b><u>68,857.68</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*