

LAWCLEVE SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	1,581.88
Less	
Exempt current pension income	147,447.00
Realised Accounting Capital Gains	(15,400.82)
Accounting Trust Distributions	88,243.05
Non Taxable Contributions	101,227.70
	<u>321,516.93</u>
Add	
Decrease in MV of investments	152,921.27
SMSF non deductible expenses	11,778.00
Pension Payments	85,320.00
Franking Credits	20,487.49
Foreign Credits	893.63
Net Capital Gains	44,404.00
Taxable Trust Distributions	18,131.63
Distributed Foreign income	13,475.26
Benefits Paid/Transfers Out	47,800.00
	<u>395,211.28</u>
SMSF Annual Return Rounding	(1.23)
Taxable Income or Loss	<u>75,275.00</u>
Income Tax on Taxable Income or Loss	11,291.25
Less	
Franking Credits	20,487.49
Foreign Credits	50.12
CURRENT TAX OR REFUND	<u>(9,246.36)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(8,987.36)</u>