|  |  |
| --- | --- |
| **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** | It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the Trustees, the superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.  The Chair tabled the financial statements and notes to the financial statements of the superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled. |
|  |  |
| **TRUSTEE'S DECLARATION:** | It was resolved that the Trustee’s declaration of the superannuation Fund be signed. |
|  |  |
| **ANNUAL RETURN:** | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
|  |  |
| **INVESTMENT STRATEGY:** | The allocation of the Fund’s assets and the Fund’s investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
|  |  |
| **INSURANCE COVER:** | The Trustees reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund. |
|  |  |
| **ALLOCATION OF INCOME:** | It was resolved that the income of the Fund would be allocated to the members based on the segregation of assets and on member average daily account balances. |
|  |  |
| **INVESTMENT ACQUISITIONS:** | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020. |
|  |  |
| **INVESTMENT DISPOSALS:** | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020. |
|  |  |
| **AUDITORS:** | It was resolved that  Super Audits Pty Ltd  of  PO Box 3376, Rundle Mall, South Australia 5000  act as auditors of the Fund for the next financial year. |
|  |  |
| **TAX AGENTS:** | It was resolved that  Hfb Super Pty Ltd  act as tax agents of the Fund for the next financial year. |
|  |  |
| **TRUSTEE STATUS:** | Each of the Trustees confirmed that they are qualified to act as Trustee of the Fund and that they are not disqualified persons as defined by s 120 of the SISA. |
|  |  |
| **CONTRIBUTIONS RECEIVED:** | It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the employer. |
|  |  |
| **PAYMENT OF BENEFITS:** | The Trustees have ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:  1. making payments to members; and,  2. breaching the Fund or the member investment strategy.  The Trustees have reviewed the payment of the benefits and received advice that the transfers are in accordance with the Deed and the superannuation laws. As such the Trustees have resolved to allow the payment of the benefits on behalf of the members. |
|  |  |
| **CLOSURE:** | Signed as a true record –    .................................................................  Bruce Durie  .................................................................  Michele Durie  .................................................................  Jonathan Mccarthy  .................................................................  Christine Mccarthy |