

THE LM & SM LEVER SUPER FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	41,086.16
Less	
Accounting Trust Distributions	10,166.44
	<u>10,166.44</u>
Add	
Other Non Deductible Expenses	153.75
Decrease in MV of investments	22,963.30
Franking Credits	710.35
Foreign Credits	145.64
Taxable Trust Distributions	2,882.31
Distributed Foreign income	2,345.18
	<u>29,200.53</u>
SMSF Annual Return Rounding	(2.25)
Taxable Income or Loss	<u>60,118.00</u>
Income Tax on Taxable Income or Loss	9,017.70
Less	
Franking Credits	710.35
Foreign Credits	145.64
	<u>8,161.71</u>
CURRENT TAX OR REFUND	<u>8,161.71</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(8,267.00)
AMOUNT DUE OR REFUNDABLE	<u>153.71</u>

* Distribution tax components review process has not been completed for the financial year.