

Part C Unrealised losses

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999? **L**

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997? **M**

If you selected No at M, has the company determined it had an unrealised net loss at the changeover time? **N**

If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997? **O**

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net for given amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

SUBTRACT Tax losses carried back **K**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses for gone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J** **\$0.00**

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains

Capital gains disregarded by a foreign resident

Capital gains disregarded as a result of a scrip for scrip rollover

Capital gains disregarded as a result of an inter-company asset rollover

Capital gains disregarded by a demerging entity

- A**
- B**
- C**
- D**
- E**

Losses schedule

Part A Losses carried forward to the 2020-2021 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2019-2020	B
2018-2019	C
2017-2018	D
2016-2017	E
2015-2016	F
2014-2015 and earlier years	G
Total	U

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2019-2020	H
2018-2019	I
2017-2018	J
2016-2017	K
2015-2016	L
2014-2015 and earlier years	M
Total	V

\$101,094.00

Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED

2019-2020	A
2018-2019	B
2017-2018	C
2016-2017	D
2015-2016	E
2014-2015 and earlier years	F

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES

Tax losses	G
Net capital losses	H

3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES

Tax losses	I
Net capital losses	J

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 155-B or its net capital gain or net capital loss for the year under Subdivision 155-CB of the Income Tax Assessment Act 1997 (ITAA 1997)? **K**

OTHER TRANSACTIONS	
Allocated earnings or losses	O (\$53,429.00)
Inward rollovers and transfers	P
Outward rollovers and transfers	Q
TRIS Count	
Accumulation phase account balance	S1 \$621,422.00
Retirement phase account balance - Non COBIS	S2
Retirement phase account balance - COBIS	S3
Accumulation phase value	X1 \$621,422.00
Retirement phase value	X2
Outstanding limited recourse borrowing arrangement	Y
Lump sum payment	R1
Income stream payment	R2
Closing account balance	S \$621,422.00

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	Q
Collectables	H	R
Other CGT assets and any other CGT events	I	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
Total current year	J	A
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B \$101,094.00
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		A \$0.00
<small>11 less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return</small>		
7 FARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

Tax offset refunds (Remainder of refundable tax offsets)

Supervisory levy **I** \$271.65

Supervisory levy adjustment for wound up funds **L** \$259.00

Supervisory levy adjustment for new funds **M** \$0.00

Amount refundable **N** \$0.00

Section E: Losses

14 LOSSES **V** \$101,094.00

Net capital losses carried forward to later income years

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Cash and term deposits **E** \$127,247.00

Listed shares **H** \$491,975.00

Other assets **O** \$2,200.00

15d Overseas direct investments

Total Australian and overseas assets **U** \$621,422.00

16 LIABILITIES

Total member closing account balances **W** \$621,422.00

Total liabilities **Z** \$621,422.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title Mr
 First name Ian
 Family name Stewart
 Non-individual trustee name Stewart Nominees WA Pty Ltd
 Contact number 04 07945556
 Email address ian.stewart@btinternet.com

TAX AGENT'S CONTACT DETAILS
 Practice name Success Tax Professionals Midland
 First name Essay
 Other name Business Services Pty Ltd
 Family name Ltd
 Contact number 08 92742844

Member 1 — Stewart, Ian (TFN Recorded)

Account status Open

Tax File Number TFN Recorded

INDIVIDUAL NAME

Title Mr

Given name Ian

Other given names Stewart

Family name

Suffix

Date of birth 29 May 1947

Date of death

CONTRIBUTIONS

Opening account balance \$677,732.00

Employer contributions **A** \$6,639.00

Principal Employer ABN **A1**

Personal contributions **B** \$480.00

CGT small business retirement exemption **C**

CGT small business 15 year exemption **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

Total Contributions **N** \$7,119.00

Section A: Fund information

Period start 01/07/2019
 Period end 30/06/2020

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Stewart Retirement Fund

3 AUSTRALIAN BUSINESS NUMBER 16 425 743 554

4 CURRENT POSTAL ADDRESS
 Address 24 Grevillea Crescent Swain View WA 6056

5 ANNUAL RETURN STATUS Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR
 Title Mr
 First name Anthony
 Family name Boys
 SMSF auditor number 100014140

Auditor Address Town/City Postcode
 PO Box 3376 RUNDLE MALL WA 5000

Date audit was completed **A** 23/11/2020
 Was part A of the audit report qualified? **B** No
 Was part B of the audit report qualified? **C** No

7 ELECTRONIC FUNDS TRANSFER (EFT)
 A. Fund's financial institution account details
 BSB number 066000
 Account number 10894983
 Account name ATF Stewart Retirement Fund

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF
 Australian superannuation fund? **A** Yes
 Fund benefit structure **B** A
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

Section B: Income

11 INCOME
 Prior year losses brought forward **A**
 Net capital gain **A** \$0.00

Losses carried forward \$101,094.00
 Other Net Capital Losses
 Gross interest income **C** \$2,537.00
 Unfranked dividends **J** \$390.00
 Franked dividend income amount **K** \$6,196.00
 Franking credit **L** \$2,655.00
 Tax file number amounts withheld from dividends \$155.00
 Gross distribution from trusts income **M** \$1,600.00 M
 Assessable contributions **R** \$7,119.00 (R1 + R2 - R3 less R6)
 Assessable employer contributions **R1** \$6,639.00
 Assessable personal contributions **R2** \$480.00
 No-TFN-quoted contributions **R3** \$0.00
 Gross income **W** \$20,437.00
 Total assessable income **V** \$20,437.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

Deductions	Non-Deductible Expenses
SMSF auditor fee H1 \$650.00	H2
Management and administration expenses J1 \$3,898.00	J2
Totals N \$4,548.00	Y
Total SMSF expenses Z \$4,548.00	
Taxable income or loss O \$15,889.00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income **A** \$15,889.00
 Tax on taxable income **T1** \$2,393.35
 Tax on no-TFN-quoted contributions **J** \$0.00
 Gross tax **B** \$2,393.35
 Subtotal **T2** \$2,393.35 (B less C - cannot be less than zero)
 Subtotal **T3** \$2,393.35 (T2 less D - cannot be less than zero)

REFUNDABLE TAX OFFSETS

Complying fund's franking credits tax offset **E** \$2,655.00 (E1 + E2 + E3 + E4)
 Tax Payable **T5** \$0.00
 Eligible credits **H** \$155.00 (H1 + H2 + H3 + H5 + H6 + H8)
 Credit for tax withheld - where ABN or TFN not quoted (non-individual) **H3** \$155.00

SMSF Tax Return

2020

1 Jul 2019—30 Jun 2020

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made. Penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer - Direct Debit

Where you have requested an EFT direct debit, some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Stewart Retirement Fund	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

15/12/2020

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No. Account Name
 76696008 ATF Stewart Retirement Fund

I authorise the refund to be deposited directly to the account specified.

Signature

Date

15/12/2020

PART C TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
STEM2203	76696008	Sunil Adiyodi	08 9274 2844

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

Stewart Retirement Fund
ABN 16 425 743 554
Trustee's Declaration

The director of Stewart Nominees (WA) Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the director of the trustee company by:



Ian Stewart, (Director)

Midland

Date

Stewart Retirement Fund
ABN 16 425 743 554
Notes to the Financial Statements
For the year ended 30 June 2020

2020 2019

Note 2: Other Revenue

Dividends - franked	6,196	17,339
Dividends - unfranked	330	2,071
Dividends - franking Credits	2,655	7,431
Distribution from trusts	1,600	1,620
Interest received	2,537	490
Net foreign income		30
Total capital gains	(69,816)	161,652
Changes in NMY - other assets	(56,498)	(41,103)
	<u>149,530</u>	<u>149,530</u>
b) Other Assets		
Unrealised other assets held at reporting date	(69,816)	(41,103)
Changes in NMY	(69,816)	(41,103)
	<u>(69,816)</u>	<u>(41,103)</u>

Note 3: General Administration Expenses

Accountancy	3,585	3,750
Audit fees	650	650
Fees & charges	259	259
Filing Fees	54	53
	<u>4,548</u>	<u>4,712</u>

Stewart Retirement Fund
ABN 16 425 743 554
Notes to the Financial Statements
For the year ended 30 June 2020

2020 2019

Note 4: Income Tax Expense

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Income tax expense	2,383	4,606
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The income tax expense comprises amounts set aside as:
Income tax expense

Note 5: Liability for Accrued Benefits

Changes in the liability for accrued benefits

Liability for accrued benefits at the beginning of the period	677,732	531,082
Add:		
Transfers from other funds		382,745
Transfers from other funds		(382,745)
Benefits accrued as a result of operations	(56,310)	146,650
Liabilities for accrued benefits at the end of the financial period	<u>621,422</u>	<u>677,732</u>

Stewart Retirement Fund
ABN 16 425 743 554
Notes to the Financial Statements
For the year ended 30 June 2020

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

The accompanying notes form part of these financial statements.

Stewart Retirement Fund
ABN 16 425 743 554
Notes to the Financial Statements
For the year ended 30 June 2020

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The accompanying notes form part of these financial statements.

Stewart Retirement Fund
ABN 16 425 743 554
Compilation Report to Stewart Retirement Fund

We have compiled the accompanying special purpose financial statements of Stewart Retirement Fund, which comprise the balance sheet as at 30 June 2020, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The director of the trustee company of Stewart Retirement Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have compiled with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

15 Sayer Street Midland

23 November, 2020

Stewart Retirement Fund
ABN 16 425 743 554
Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of its member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on **Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements** by the director of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
 - (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.
- Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:
- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
 - (ii) that the sale occurred after proper marketing of the asset; and
 - (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
 - (iv) investment properties at the trustee's assessment of their realisable value.
- Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.
- (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

The accompanying notes form part of these financial statements.

Stewart Retirement Fund
ABN 16 425 743 554
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Ian Stewart (Pension)		
Opening balance – Members fund		382,745
Transfers from other funds		(382,745)
Balance as at 30 June 2020		
Withdrawal benefits at the beginning of the year		382,745
Withdrawal benefits at 30 June 2020		
Withdrawal Benefit		

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Ian Stewart or write to The Trustee, Stewart Retirement Fund.

Stewart Retirement Fund
ABN 16 425 743 554
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(56,310)	146,650
Transfers from other funds		382,745
Transfers from other funds		(382,745)
Amount allocatable to members	(56,310)	146,650
Allocation to members		
Ian Stewart (Accumulation)	(56,310)	529,395
Ian Stewart (Pension)		(382,745)
Total allocation	(56,310)	146,650
Yet to be allocated	(56,310)	146,650
Members Balances		
Ian Stewart (Accumulation)	621,422	677,732
Allocated to members accounts	621,422	677,732
Yet to be allocated		
Liability for accrued members benefits	621,422	677,732

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement

Transfers from other funds

Transfers from other funds

Amount allocatable to members

Allocation to members

Ian Stewart (Accumulation)

Ian Stewart (Pension)

Total allocation

Yet to be allocated

Members Balances

Ian Stewart (Accumulation)

Allocated to members accounts

Yet to be allocated

Liability for accrued members benefits

Stewart Retirement Fund
ABN 16 425 743 554
Detailed Statement of Financial Position as at 30 June 2020

Stewart Retirement Fund
ABN 16 425 743 554
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	621,422	677,732
	<u>621,422</u>	<u>677,732</u>

	2020	2019
	\$	\$
Ian Stewart (Accumulation)		
Opening balance - Members fund	677,732	148,337
Transfers from other funds		382,745
Allocated earnings	(61,046)	144,818
Employers contributions	6,639	6,439
Members taxable contributions	480	
Income tax expense - earnings	(1,315)	(3,640)
Income tax expense - contrib'n	(1,068)	(966)
Balance as at 30 June 2020	<u>621,422</u>	<u>677,732</u>
Withdrawal benefits at the beginning of the year	677,732	148,337
Withdrawal benefits at 30 June 2020	621,422	677,732

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Ian Stewart or write to The Trustee, Stewart Retirement Fund.

Stewart Retirement Fund
ABN 16 425 743 554
Detailed Operating Statement
For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Revenue			
Employers contributions		6,639	6,439
- Employers contributions		6,639	6,439
Members taxable contributions		480	
- Members taxable contributions		480	
Dividends - franked		480	17,339
Dividends - unfranked		6,196	2,071
Dividends - franking Credits		330	7,431
Distribution from trusts		2,655	1,620
Interest received		1,600	490
Net foreign income		2,537	30
Total capital gains			161,652
Changes in NMY		(69,816)	(41,103)
Total revenue		(49,379)	155,968
Expenses			
Accountancy		3,583	3,750
Audit fees		630	630
Fees & charges		259	259
Filing Fees		54	53
Total expenses		4,518	4,712
Benefits Accrued as a Result of Operations Before Income Tax	4	(53,927)	151,256
Income tax expense		2,383	4,606
Benefits Accrued as a Result of Operations	5	(56,310)	146,650

The accompanying notes form part of these financial statements.

Stewart Retirement Fund
ABN 16 425 743 554
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
Investments		
QBE Insurance (0)	27,875	19,632
Dacian Gold Limited	19,632	60,727
National Australia Bank Limited	122,015	21,272
The Citicel Group Limited	41,304	24,789
Hotel Property Investments	24,789	31,057
Auswide Bank Limited	31,057	23,282
Senex Energy limited	23,282	55,901
Blue Sky Alternative Investments	55,901	33,941
Bravura Solutions	33,941	66,321
Clinic	66,321	27,705
Aristocrat Leisure	27,705	35,444
Saracen Mineral	35,444	30,909
IDP Education	30,909	42,828
AMA Group	42,828	28,301
Nearmap	28,301	29,237
St Barbara	29,237	(148,566)
Changes in NMY	(148,566)	157,910
Total Investments	491,975	674,451
Other Assets		
Cash at bank	126,471	255,634
Undeposited Cheques	776	259,259
Preliminary expenses	1,659	1,659
Total other assets	128,906	516,541
Total assets	620,882	674,451
Liabilities		
Taxation	(510)	(3,281)
Total liabilities	(540)	(3,281)
Net Assets Available to Pay Benefits	621,422	677,732

The accompanying notes form part of these financial statements.

Stewart Retirement Fund
ABN 16 425 743 554
Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue			
Employers contributions		6,639	6,439
Members taxable contributions		480	
Other revenue	2	(56,498)	149,530
Total revenue		(49,379)	155,968
Expenses			
General administration	3	4,548	4,712
Total expenses		4,548	4,712
Benefits Accrued as a Result of Operations Before Income Tax		(53,927)	151,256
Income tax expense	4	2,383	4,606
Benefits Accrued as a Result of Operations	5	(56,310)	146,650

Stewart Retirement Fund
ABN 16 425 743 554
Statement of Financial Position as at 30 June 2020

	Note	2020 \$	2019 \$
Investments			
Shares in listed companies		491,975	157,910
Total Investments		491,975	157,910
Other Assets			
Cash at bank		126,471	255,624
Undeposited Cheques		776	259,259
Preliminary expenses		1,659	1,659
Total other assets		128,906	516,541
Total assets		620,882	674,451
Liabilities			
Income tax payable	4	(540)	(3,281)
Total liabilities		(540)	(3,281)
Net Assets Available to Pay Benefits		621,422	677,732
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		621,422	677,732
		<u>621,422</u>	<u>677,732</u>

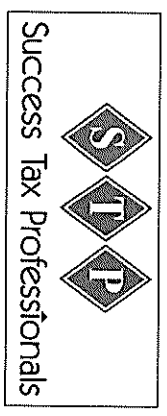
Stewart Retirement Fund

ABN 16 425 743 554

Financial Statements
For the year ended 30 June 2020

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